

***** Exercise Your *Right* to Vote *****
**Important Notice Regarding the Availability of Proxy Materials for the
Shareholder Meeting to Be Held on May 3, 2017.**

ASSURED GUARANTY LTD.

ASSURED GUARANTY LTD.
30 WOODBOURNE AVENUE
HAMILTON, HM 08 BERMUDA

Meeting Information

Meeting Type: Annual Meeting
For holders as of: March 8, 2017
Date: May 3, 2017 **Time:** 8:00 AM, London Time
Location: 6 Bevis Marks
London EC3A 7BA
United Kingdom

For directions to the Annual Meeting, contact Virginia Reynolds at 020 7562 1920 or Vreynolds@assuredguaranty.com

You are receiving this communication because you hold shares in the company named above.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

**See the reverse side of this notice to obtain
proxy materials and voting instructions.**

— Before You Vote —

How to Access the Proxy Materials

Proxy Materials Available to VIEW or RECEIVE:

NOTICE AND PROXY STATEMENT ANNUAL REPORT

How to View Online:

Have the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) and visit: www.proxyvote.com.

How to Request and Receive a PAPER or E-MAIL Copy:

If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

- 1) BY INTERNET: www.proxyvote.com
- 2) BY TELEPHONE: 1-800-579-1639
- 3) BY E-MAIL*: sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before April 19, 2017 to facilitate timely delivery.

— How To Vote —

Please Choose One of the Following Voting Methods

Vote In Person: Many shareholder meetings have attendance requirements including, but not limited to, the possession of an attendance ticket issued by the entity holding the meeting. Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

Vote By Internet: To vote now by Internet, go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow → [XXXX XXXX XXXX XXXX] (located on the following page) available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

Voting Items

The Board of Directors recommends you vote FOR each of the following nominees:

1. Election of Directors of Assured Guaranty Ltd. (the "Company"):

Nominees:

- 1a. Francisco L. Borges
- 1b. G. Lawrence Buhl
- 1c. Dominic J. Frederico
- 1d. Bonnie L. Howard
- 1e. Thomas W. Jones
- 1f. Patrick W. Kenny
- 1g. Alan J. Kreczko
- 1h. Simon W. Leathes
- 1i. Michael T. O'Kane
- 1j. Yukiko Omura

- 5A. To authorize the Company to vote for directors of our subsidiary, Assured Guaranty Re Ltd. ("AG Re"):

Nominees:

- 5aa. Howard W. Albert
- 5ab. Robert A. Bailenson
- 5ac. Russell B. Brewer II
- 5ad. Gary Burnet
- 5ae. Stephen Donnarumma
- 5af. Dominic J. Frederico
- 5ag. James M. Michener
- 5ah. Walter A. Scott

The Board of Directors recommends you vote FOR the following proposal:

2. To approve, on an advisory basis, the compensation paid to the Company's named executive officers.

The Board of Directors recommends you vote one year on the following proposal:

3. To approve, on an advisory basis, the frequency of the advisory vote on the compensation paid to AGL's named executive officers.

The Board of Directors recommends you vote FOR the following proposals:

4. To appoint PricewaterhouseCoopers LLP ("PwC") as the Company's independent auditor for the fiscal year ending December 31, 2017, and to authorize the Board of Directors, acting through its Audit Committee, to set the fees of the independent auditor.

- 5B. To authorize the Company to appoint PwC as AG Re's independent auditor for the fiscal year ending December 31, 2017.

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

