

***** Exercise Your *Right* to Vote *****
**Important Notice Regarding the Availability of Proxy Materials for the
Shareholder Meeting to Be Held on May 8, 2019.**

ASSURED GUARANTY LTD.

ASSURED GUARANTY LTD.
30 WOODBOURNE AVENUE
HAMILTON, HM 08 BERMUDA

Meeting Information

Meeting Type: Annual General Meeting
For holders as of: March 14, 2019
Date: May 8, 2019 **Time:** 8:00 AM, London Time
Location: 6 Bevis Marks
London EC3A 7BA
United Kingdom

For directions to the Annual Meeting, contact Virginia Reynolds
at 020 7562 1920 or Vreynolds@agltd.com

You are receiving this communication because you hold
shares in the company named above.

This is not a ballot. You cannot use this notice to vote these
shares. This communication presents only an overview of
the more complete proxy materials that are available to
you on the Internet. You may view the proxy materials
online at www.proxyvote.com or easily request a paper copy
(see reverse side).

We encourage you to access and review all of the important
information contained in the proxy materials before voting.

**See the reverse side of this notice to obtain
proxy materials and voting instructions.**

— Before You Vote —

How to Access the Proxy Materials

Proxy Materials Available to VIEW or RECEIVE:

NOTICE AND PROXY STATEMENT ANNUAL REPORT

How to View Online:

Have the information that is printed in the box marked by the arrow → XXXX XXXX XXXX XXXX (located on the following page) and visit: www.proxyvote.com.

How to Request and Receive a PAPER or E-MAIL Copy and select future delivery preference:

If you want to receive a current or future paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

- 1) BY INTERNET: www.proxyvote.com
- 2) BY TELEPHONE: 1-800-579-1639
- 3) BY E-MAIL*: sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow → XXXX XXXX XXXX XXXX (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before April 24, 2019 to facilitate timely delivery.

— How To Vote —

Please Choose One of the Following Voting Methods

Vote In Person: Many shareholder meetings have attendance requirements including, but not limited to, the possession of an attendance ticket issued by the entity holding the meeting. Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

Vote By Internet: To vote now by Internet, go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow → XXXX XXXX XXXX XXXX (located on the following page) available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

Voting Items

The Board of Directors recommends you vote FOR each of the following nominees:

1. Election of Directors of Assured Guaranty Ltd. (the "Company"):

Nominees:

- 1a. Francisco L. Borges
- 1b. G. Lawrence Buhl
- 1c. Dominic J. Frederico
- 1d. Bonnie L. Howard
- 1e. Thomas W. Jones
- 1f. Patrick W. Kenny
- 1g. Alan J. Kreczko
- 1h. Simon W. Leathes
- 1i. Michael T. O'Kane
- 1j. Yukiko Omura

- 5A. To authorize the Company to vote for directors of the Company's subsidiary, Assured Guaranty Re Ltd. ("AG Re");

Nominees:

- 5aa. Howard W. Albert
- 5ab. Robert A. Bailenson
- 5ac. Russell B. Brewer II
- 5ad. Gary Burnet
- 5ae. Ling Chow
- 5af. Stephen Donnarumma
- 5ag. Dominic J. Frederico
- 5ah. Walter A. Scott

- 5B. To authorize the Company to appoint PwC as AG Re's independent auditor for the fiscal year ending December 31, 2019.

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

The Board of Directors recommends you vote FOR the following proposals:

- 2. To approve, on an advisory basis, the compensation paid to the Company's named executive officers.
- 3. To approve our employee stock purchase plan as amended through the third amendment.
- 4. To appoint PricewaterhouseCoopers LLP ("PwC") as the Company's independent auditor for the fiscal year ending December 31, 2019, and to authorize the Board of Directors, acting through its Audit Committee, to set the fees of the independent auditor.
