

NO ONE CAN
PREDICT THE FUTURE
BUT \$12 BILLION
CAN GUARANTEE IT.



Owners of Harrisburg bonds we've insured haven't spent the last four years in workout talks. When you're paid in full, there's nothing to workout.

With over a quarter century of experience, and more than \$12 billion in claims-paying resources, Assured Guaranty is the proven leader in municipal bond insurance.

And as owners of our insured Harrisburg, PA or Stockton, CA bonds can attest, investors' principal and interest payments are paid on schedule, even when an issuer defaults.

We've successfully reduced financing costs for the 11,000 municipal credits in our portfolio because we offer investors greater market liquidity, the comfort of our ongoing surveillance, and the safety of our unconditional, irrevocable guaranty.

In times like these, investors crave certainty. Certainty is precisely what we deliver.

**ASSURED
GUARANTY®**

WE HAVE A BETTER WAY TO PROTECT YOUR INVESTMENTS.



There are many different ways to pursue financial security. But few are as bulletproof as a bond backed by Assured Guaranty.

As owners of our insured Stockton, CA or Harrisburg, PA bonds can attest, our policyholders receive principal and interest payments on schedule, even when an issuer defaults.

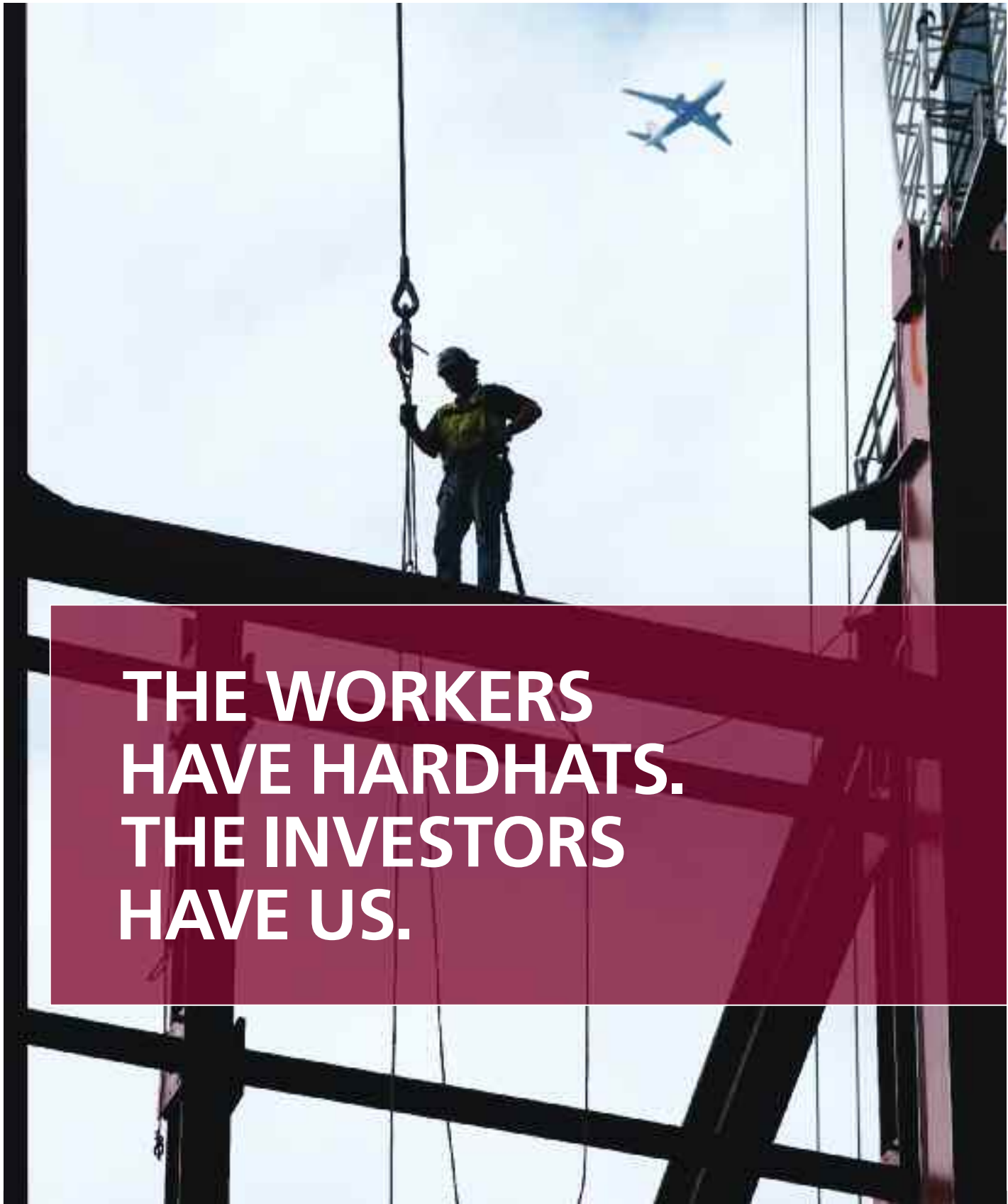
With over a quarter century of experience

and \$12.5 billion in claims-paying resources, we are the proven leader in bond insurance.

We've reduced financing costs for the 11,000 municipal credits in our insured portfolio.

And our policyholders enjoy greater market liquidity, the comfort of our ongoing surveillance and the safety of our unconditional, irrevocable guaranty.

**ASSURED
GUARANTY®**



THE WORKERS HAVE HARDHATS. THE INVESTORS HAVE US.

The Assured Guaranty family of companies works with issuers and their advisors to structure high quality, cost-efficient transactions. Investors have confidence in our unconditional guaranty of principal and interest when due, and value the careful analysis, ongoing surveillance and market liquidity our guaranty delivers. For rock-solid reliability, rely on Assured Guaranty, the leader in municipal bond insurance.

**ASSURED
GUARANTY**
FAMILY OF COMPANIES

ASSURED GUARANTY CORP.
ASSURED GUARANTY MUNICIPAL

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**THE SMART MONEY
CONSIDERS THE RISKS.
THE SMARTER MONEY
INSURES AGAINST THEM.**

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**THERE'S NO GUARANTY
YOU'LL EVER BE A THREAT ON THE GREEN.
BUT THERE IS A GUARANTY
FOR YOUR MUNICIPAL BONDS.**

When you invest in municipal bonds insured by Assured Guaranty, every penny of principal and interest is guaranteed when due. Smart investors know Assured Guaranty's financial strength and credit experience deliver protection and liquidity for their investments. For security in a changing world, ask your advisor about Assured Guaranty, the leader in municipal bond insurance.



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