

Select Recent Transactions

As of September 29, 2014

Brentwood Infrastructure Financing Authority, CA Infrastructure Revenue Refunding Bonds, Series 2014A Series Par: \$44,430,000 (AGM-Insured) Underlying Rating: A- (S&P) Sale Date: 9/24/2014

Albertville Board of Education, AL School Tax Warrants, Series 2014 A Par: \$24,000,000 (AGM-Insured) Underlying Rating: A (S&P) Sale Date: 9/23/2014

Guam Power Authority Revenue Bonds, 2014 Series A Deal Par: \$76,470,000 (AGM-Insured Par: \$48,180,000) Underlying Ratings: BBB/Baa3 (S&P/Moody's) Sale Date: 9/17/2014

Montgomery County Capital Resource Corporation, NY Hamilton Fulton Montgomery Board of Cooperative Educational Services Project Tax-Exempt Lease Revenue Refunding Bonds, Series 2014 Deal Par: \$22,975,000 (MAC-Insured) Underlying Rating: Aa3 (Moody's) Sale Date: 9/4/2014

Michigan Finance Authority Detroit Water and Sewerage Department Sewage Disposal System Revenue Senior Lien Bonds Local Government Loan Program Revenue Bonds, Series 2014C Deal Par: \$908,390,000 (AGM-Insured Par: \$446,170,000) Underlying Ratings: BBB+/Ba2 (S&P/Moody's) Sale Date: 8/27/2014

Michigan Finance Authority Detroit Water and Sewerage Department Water Supply System Revenue Senior Lien Bonds Local Government Loan Program Revenue Bonds, Series 2014D Deal Par: \$845,850,000 (AGM-Insured Par: \$395,000,000) Underlying Ratings: BBB+/Ba2 (S&P/Moody's) Sale Date: 8/27/2014

West Harris County Regional Water Authority, TX Water System Revenue Refunding Bonds, Series 2014 Deal Par: \$46,030,000 (AGM-Insured) Underlying Ratings: A+/A1 (S&P/Moody's) Sale Date: 8/21/2014

Board of Education of the City of Alabaster, AL Special Tax School Warrants, Series 2014-A and Series 2014-B (Taxable)

Deal Par: \$114,665,000 (AGM-Insured) Underlying Ratings: A+/A1 (S&P/Moody's) Sale Date: 8/21/2014 City of New Haven, CT General Obligation Bonds, Issue of 2014, Series A General Obligation Refunding Bonds, Issue of 2014, Series B Deal Par: \$96,150,000 (AGM-Insured) Underlying Ratings: BBB+/A3 (S&P/Moody's) Sale Date: 8/21/2014

Louisiana Public Facilities Authority (University of New Orleans), LA Revenue Refunding Bonds, Series 2014 Deal Par: \$36,000,000 (AGM-Insured) Underlying Ratings: A+/A2 (S&P/Moody's) Sale Date: 8/21/2014

City of Bridgeport, CT General Obligation Bonds, 2014 Series A Deal Par: \$66,580,000 (AGM-Insured) Underlying Ratings: A/A2 (S&P/Moody's) Sale Date: 8/21/2014

City of Dayton (James M. Cox Dayton International Airport), OH Airport Revenue Refunding Bonds Series 2014A and Series 2014B Deal Par: \$26,950,000 (AGM-Insured) Underlying Ratings: A-/BBB+ (S&P/Fitch) Sale Date: 8/21/2014

Sioux City Community School District, IA School Infrastructure Sales, Services and Use Tax Revenue and Refunding Bonds, Series 2014 Deal Par: \$33,375,000 (AGM-Insured) Underlying Rating: A+ (S&P) Sale Date: 8/11/2014

City of Beaumont, TX Waterworks and Sewer System Revenue and Refunding Bonds, Series 2014A Waterworks and Sewer System Refunding Bonds, Taxable Series 2014B Deal Par: \$79,055,000 (AGM-Insured) Underlying Ratings: A/A2 (S&P/Moody's) Sale Date: 8/7/2014

Illinois Sports Facilities Authority, IL Sports Facilities Refunding Bonds (State Tax Supported), Series 2014 Deal Par: \$292,475,000 (AGM-Insured Par: \$254,170,000) Underlying Ratings: A/BBB+ (S&P/Fitch) Sale Date: 7/30/2014

Harris County Improvement District #18, TX Unlimited Tax Bonds, Series 2014 Deal Par: \$55,650,000 (AGM-Insured) Underlying Rating: A2 (Moody's) Sale Date: 7/30/2014

Town of Oyster Bay, NY General Obligation (Serial) Bonds, 2014 Deal Par: \$170,490,000 (AGM-Insured Par: \$137,715,000) Underlying Rating: BBB (S&P) Sale Date: 7/24/2014 Successor Agency to the Emeryville Redevelopment Agency, CA Tax Allocation Refunding Bonds, Series 2014A Taxable Tax Allocation Refunding Bonds, Series 2014B Deal Par: \$109,720,000 (AGM-Insured Par: \$61,845,000) Underlying Rating: A+ (S&P) Sale Date: 7/24/2014

McHenry County Community Unit School District #12 (Johnsburg), IL General Obligation School Bonds, Series 2014A Taxable General Obligation Refunding School Bonds, Series 2014B Deal Par: \$32,270,000 (AGM-Insured) Underlying Rating: BBB+ (S&P) Sale Date: 7/16/2014

Ambridge Area School District, PA General Obligation Bonds, Series of 2014 Deal Par: \$47,005,000 (AGM-Insured) Underlying Rating: A (S&P) Sale Date: 6/27/2014

Successor Agency to the Rancho Cucamonga Redevelopment Agency, CA Tax Allocation Refunding Bonds, Series 2014 Deal Par: \$174,050,000 (AGM-Insured Par: \$140,380,000) Underlying Rating: A+ (S&P) Sale Date: 6/26/2014

Chicago Transit Authority, IL Sales Tax Receipts Revenue Bonds, Series 2014 Deal Par: \$555,000,000 (AGM-Insured Par: \$68,750,000) Underlying Ratings: AA/AA (S&P/Kroll) Sale Date: 6/18/2014

The School Board of Lake County, FL Certificates of Participation (Master Lease Program), Series 2014A Deal Par: \$55,800,000 (AGM-Insured) Underlying Rating: A (S&P) Sale Date: 6/18/2014

City of Chicago Motor Fuel Tax Revenue Refunding Bonds, Series 2013 (Issue of June 2014) Deal Par: \$105,895,000 (AGM-Insured Par: \$31,175,000) Underlying Ratings: AA+/Baa1 (S&P/Moody's) Sale Date: 6/6/2014

City of Tucson, AZ Certificates of Participation, Tax-Exempt and Taxable Series 2014 Deal Par: \$49,775,000 (AGM-Insured) Underlying Ratings: A+/A1 (S&P/Moody's) Sale Date: 6/5/2014

County of Suffolk, NY Public Improvement Serial Bonds - 2014 Series A Deal Par: \$78,915,000 (AGM-Insured) Underlying Rating: A+ (S&P) Sale Date: 6/4/2014 Successor Agency to the Redevelopment Agency of San Pablo, CA Tax Allocation Refunding Bonds, Series 2014A and Series 2014B Deal Par: \$54,565,000 (AGM-Insured) Underlying Rating: A- (S&P) Sale Date: 6/2/2014

City of Lancaster, PA General Obligation Bonds, Series of 2014 Deal Par: \$42,490,000 (AGM-Insured) Underlying Rating: A1 (Moody's) Sale Date: 6/2/2014

City of Commerce City, CO Sales and Use Tax Revenue Bonds, Series 2014 Deal Par: \$73,445,000 (AGM-Insured) Underlying Ratings: A+/A2 (S&P/Moody's) Sale Date: 5/26/2014

New Hope Cultural Education Facilities Finance Corporation, TX CHF-Collegiate Housing College Station I, L.L.C. -Texas A&M University Project Student Housing Revenue Bonds, Series 2014A Deal Par: \$104,115,000 (AGM-Insured Par: \$66,420,000) Underlying Ratings: BBB-/Baa3 (S&P/Moody's) Sale Date: 5/20/2014

School District of the City of Holland, MI 2014 Refunding Bonds (General Obligation -Unlimited Tax) Deal Par: \$55,100,000 (AGM-Insured) Underlying Rating: A+ (S&P)

Sale Date: 5/19/2014

Dormitory Authority of the State of New York School Districts Revenue Bond Financing Program Revenue Bonds, Series 2014A Deal Par: \$153,340,000 (AGM-Insured) Underlying Rating: A+ (S&P) Sale Date: 5/12/2014

St. Louis Municipal Finance Corporation, MO City Parks Leasehold Improvement Dedicated Revenue Bonds (City of St. Louis, Missouri, Lessee) Series 2014 Deal Par: \$25,560,000 (AGM-Insured) Underlying Rating: A (S&P) Sale Date: 5/12/2014

Successor Agency to the Inland Valley Development Agency, CA Tax Allocation Refunding Bonds, Series 2014A and 2014B (Taxable) Deal Par: \$239,870,000 (AGM-Insured Par: \$118,650,000) Underlying Rating: A- (S&P) Sale Date: 5/7/2014

The Philadelphia Municipal Authority, PA City of Philadelphia City Service Agreement Revenue, Series 2014B Series Par: \$61,095,000 (AGM-Insured) Underlying Ratings: A+/A2 (S&P/Moody's) Sale Date: 4/22/2014 Tradition Community Development District # 1, FL

Special Assessment Refunding Bonds, Series 2014 Deal Par: \$53,170,000 (AGM-Insured) Underlying Rating: NR Sale Date: 4/9/2014

City of Longmont, CO Electric and Broadband Utility Enterprise Revenue Bonds, Series 2014 Deal Par: \$38,035,000 (AGM-Insured) Underlying Rating: A (S&P) Sale Date: 4/8/2014

Suffolk County, NY Refunding Serial Bonds - 2014 Series Par: \$68,015,000 (AGM-Insured Par: \$64,085,000) Underlying Ratings: A+/A3 (S&P/Moody's) Sale Date: 4/3/2014

Monroe County Industrial Development Corporation, NY Monroe Community College Tax-Exempt and Taxable Revenue Refunding Bonds, Series 2014A & B Deal Par: \$34,335,000 (AGM-Insured) Underlying Rating: BBB (S&P) Sale Date: 4/2/2014

Board of Trustees of Northern Illinois University, IL Certificates of Participation, (Capital Improvement

Projects), Series 2014 Series Par: \$11,975,000 (AGM-Insured) Underlying Rating: A3 (Moody's) Sale Date: 3/26/2014

Clark County, NV

Las Vegas McCarran International Airport Airport System Subordinate Lien Revenue Bonds, Series 2014 Series Par: \$221,870,000 (AGM-Insured Par: \$21,600,000) Underlying Ratings: A+/A1 (S&P/Moody's) Sale Date: 3/18/2014 County of Rockland, NY General Obligation (Serial) Bonds, 2014 Series A Deal Par: \$96,000,000 (AGM-Insured) Underlying Ratings: BBB-/Baa3 (S&P/Moody's) Sale Date: 3/4/2014

Village of Rosemont, IL Taxable General Obligation Refunding Bonds, Series 2014A Deal Par: \$35,285,000 (MAC-Insured) Underlying Ratings: A/A2 (S&P/Moody's) Sale Date: 2/25/2014

City of Benton, AR Sales and Use Tax Bonds, Series 2014 Deal Par: \$37,720,000 (MAC-Insured) Underlying Rating: A+ (S&P) Sale Date: 2/24/2014

Town of Oyster Bay, NY Public Improvement (Serial) Bonds, 2014 Series A Deal Par: \$140,225,000 (AGM-Insured) Underlying Rating: A- (S&P) Sale Date: 2/20/2014

Stockton Unified School District, CA General Obligation Bonds, Election of 2012, Series A (GO Reauthorization Bonds) Deal Par: \$65,000,000 (AGM-Insured) Underlying Ratings: A+/A2 (S&P/Moody's) Sale Date: 2/20/2014

El Dorado Irrigation District, CA Refunding Revenue Bonds, Series 2014A Deal Par: \$121,190,000 (AGM-Insured) Underlying Ratings: A+/A1 (S&P/Moody's) Sale Date: 2/13/2014

California Statewide Communities Development Authority Henry Mayo Newhall Memorial Hospital Insured Revenue Bonds, Series 2014 Deal Par: \$70,000,000 (AGM-Insured) Underlying Rating: BBB- (S&P) Sale Date: 1/22/2014

Please contact us for specific new issue pricing results:

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