



**Financial Guaranty Direct  
U.S. and International Structured Finance Transaction List  
As of March 31, 2017**

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The information in this transaction list is as of March 31, 2017 and was last updated on May 3, 2017. Assured Guaranty may subsequently update this information for clarification of notes or other transaction-related information but readers are cautioned that Assured Guaranty is not obliged to update or revise this transaction list as a result of new information, ratings changes, future events or for any other reason, except as required by law. CGS identifiers have been provided by CGS Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CGS service. The CGS Database, © 2013 American Bankers Association. "CGS" is a registered trademark of the American Bankers Association.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AG Re) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$)(7)(8)	Comments
<b>U.S. Pooled Corporate Obligations</b>								
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGC	AAA	CDS	No	204,000,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGC	AAA	CDS	No	204,000,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGC	AAA	CDS	No	100,000,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	766,120,557	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	744,020,150	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	516,622,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	380,240,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	345,613,750	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	298,540,276	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	283,140,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	169,841,250	
N/A	Alpstar CLO 2 PLC	CLOs - Cashflow	AGC	AAA	CDS	No	12,224,336	
G08889AA8	Battalion CLO 2007-1	CLOs - Cashflow	AGC	AAA	CDS	No	24,356,597	
G18199AA0	Canaras Summit CLO	CLOs - Cashflow	AGC	AAA	CDS	No	8,873,238	
G18199AB8	Canaras Summit CLO	CLOs - Cashflow	AGC	AAA	CDS	No	4,481,433	
15135AAA1	Cent CDO 12 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	206,265,867	
15132VAC4	Cent CDO 15 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	246,217,221	
87155FAA4	Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	13,704,000	
291086AA4	Emerson Place CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	495,998	
34956XAF7	Fortress Credit Opportunities I	CLOs - Cashflow	AGC	AA	CDS	Yes	59,127,179	
34956XAG5	Fortress Credit Opportunities I, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	246,888,941	
34956XAC4	Fortress Credit Opportunities I, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	95,416,016	
34956XAF7	Fortress Credit Opportunities, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	24,587,341	
389669AA0	Grayson CLO	CLOs - Cashflow	AGM	AAA	CDS	No	44,365,246	
496367AA1	Kingsland IV	CLOs - Cashflow	AGC	AAA	CDS	No	59,575,891	
496367AC7	Kingsland IV - A1R	CLOs - Cashflow	AGC	AAA	CDS	No	11,601,926	
53261WAA0	Lime Street CLO, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	61,583,738	
62443PAA7	Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	53,264,581	
62443PAB5	Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	31,904,673	
62443PAC3	Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	1,892,650	
75900GAA5	Regent's Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	33,884	
86280AAA5	Stratford CLO	CLOs - Cashflow	AGC	AAA	CDS	No	20,199,236	
87155FAC0	Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	43,311,297	
89288BAA9	Tralee CDO I Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	36,902,977	
N/A	Augusta Funding Limited	Perpetual Repackagings	AGM	AAA	FG	No	20,650,000	
01448XAA3	ALESCO Preferred Funding VI	Trust Preferred - Bank	AGC	AA	CDS	No	61,249,152	
01448YAA1	ALESCO Preferred Funding VII	Trust Preferred - Bank	AGC	AA	FG	No	68,131,358	
01449WAA4	ALESCO Preferred Funding X LTD	Trust Preferred - Bank	AGC	AA	CDS	No	69,240,329	
01450AAF7	ALESCO Preferred Funding XI	Trust Preferred - Bank	AGC	AA	FG	No	110,249,995	
01450DAB0	ALESCO Preferred Funding XII, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	95,410,066	
014495AB1	ALESCO Preferred Funding XIII, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	136,881,933	
01450GAA5	Alesco Preferred Funding XVI, Ltd.	Trust Preferred - Bank	AGC	BB	CDS	No	67,290,697	
74043AAD3	Preferred Term Securities XXIII	Trust Preferred - Bank	AGC	AA	CDS	No	60,542,872	
74043CAA5	Preferred Term Securities XXIV, Ltd.	Trust Preferred - Bank	AGC	AA-	CDS	No	88,816,016	
N/A	Private Pooled Corporate Transaction	Trust Preferred - Bank	AGC	AA / AA- / A- / BBB+	CDS	No	81,857,561	
89413CAA5	Trapeza CDO X, Ltd.	Trust Preferred - Bank	AGC	AA	FG	No	92,982,991	
89412KAA8	Trapeza CDO XI	Trust Preferred - Bank	AGC	A-	FG	No	119,108,555	
89412LAA6	Trapeza Edge CDO	Trust Preferred - Bank	AGC	AA	CDS	No	45,595,919	
90341XAA4	US Capital Funding IV, LTD	Trust Preferred - Bank	AGC	CCC	CDS	No	61,783,060	
XS0265843531	Dekania Europe CDO II Plc	Trust Preferred - Insurance	AGC	AA+	FG	No	1,193,724	
049730AA2	Attentus CDO I Limited	Trust Preferred - REIT & Mortgage	AGC	BBB	CDS	No	41,668,155	
049730AA2	Attentus CDO I Limited	Trust Preferred - REIT & Mortgage	AGC	BBB	FG	No	38,794,489	
04973PAB5	Attentus CDO III Limited	Trust Preferred - REIT & Mortgage	AGC	AA	FG	No	25,676,365	
87330UAA9	Taberna Preferred Funding II, Ltd.	Trust Preferred - REIT & Mortgage	AGC	BB	CDS	No	114,648,695	
87330UAB7	Taberna Preferred Funding II, Ltd.	Trust Preferred - REIT & Mortgage	AGC	BB	FG	No	10,318,383	
87330YAB9	Taberna Preferred Funding IV, Ltd.	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	48,840,837	
87331AAB0	Taberna Preferred Funding VI, Ltd.	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	25,110,239	
87331AAB0	Taberna Preferred Funding VI, Ltd.	Trust Preferred - REIT & Mortgage	AGC	BBB-	FG	No	35,154,335	
87331VAA6	Taberna Preferred Funding VIII, Ltd.	Trust Preferred - REIT & Mortgage	AGC	A	FG	No	19,122,735	
N/A	U.S. Pooled Corporate Obligations Reinsurance (see footnote 12)						-	
<b>Subtotal</b>	<b>U.S. Pooled Corporate Obligations</b>						<b>6,859,730,710</b>	
<b>U.S. Residential Mortgages</b>								
00442FAB8	Ace Home Equity Loan Trust 2007-SL1	Alt-A Closed-End Second Lien RMBS	AGM	CCC	FG	No	53,474,777	
00443WAA2	Ace Home Equity Loan Trust 2007-SL2	Alt-A Closed-End Second Lien RMBS	AGC	CCC	FG	No	13,444,559	
00443YAA8	ACE Home Equity Loan Trust 2007-SL3	Alt-A Closed-End Second Lien RMBS	AGC	CCC	FG	No	30,365,766	
026935AR7	American Home Mortgage Assets Trust 2007-3	Alt-A Closed-End Second Lien RMBS	AGC	B	FG	No	6,458,525	
88156VAB4	Terwin Mortgage Trust 2006-10SL	Alt-A Closed-End Second Lien RMBS	AGM	CCC	FG	No	13,370,215	
88156VAA6	Terwin Mortgage Trust 2006-10SL	Alt-A Closed-End Second Lien RMBS	AGM	CCC	FG	No	9,773,372	
88158AAA0	Terwin Mortgage Trust 2007-9SL	Alt-A Closed-End Second Lien RMBS	AGC	CCC	FG	No	10,414,478	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AG Re) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$)(7)(8)	Comments
04542BMT6	Asset Backed Funding Corp. 2005-AQ1	Alt-A First Lien RMBS	AGM	AA	FG	No	39,200,000	(see footnote 9) (see footnote 11)
05946XA52	Banc of America Funding Corporation 2005-4	Alt-A First Lien RMBS	AGC	A / AA	FG	No	9,889,000	(see footnote 9) (see footnote 11)
05949CPX8	Banc of America Mortgage Securities 2005-12	Alt-A First Lien RMBS	AGC	AA / B	FG	No	5,793,000	(see footnote 9) (see footnote 11)
05949AT42	Banc of America Mortgage Securities 2005-2	Alt-A First Lien RMBS	AGC	AA / BBB	FG	No	10,213,000	(see footnote 9) (see footnote 11)
05949A5G1	Banc of America Mortgage Securities 2005-4	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	12,272,000	(see footnote 9) (see footnote 11)
05949CAK2	Banc of America Mortgage Securities 2005-5	Alt-A First Lien RMBS	AGC	AA	FG	No	10,043,000	(see footnote 9) (see footnote 11)
073879A99	Bear Stearns ABS I Trust 2005-AC5	Alt-A First Lien RMBS	AGC	CCC	FG	No	3,433,355	
073879B23	Bear Stearns ABS I Trust 2005-AC5	Alt-A First Lien RMBS	AGC	CCC	FG	No	1,471,438	
073879M54	Bear Stearns ABS I Trust 2005-AC6	Alt-A First Lien RMBS	AGC	CCC	FG	No	5,526,423	
073879M62	Bear Stearns ABS I Trust 2005-AC6	Alt-A First Lien RMBS	AGC	CCC	FG	No	5,120,137	
16678RBD8	Chevy Chase Funding LLC Series 2004-2	Alt-A First Lien RMBS	AGC	AAA	CDS	No	5,333,185	
16678RBV8	Chevy Chase Funding LLC Series 2004-3	Alt-A First Lien RMBS	AGC	AAA	CDS	No	6,092,523	
17309YAE7	Citi 2006-FX1	Alt-A First Lien RMBS	AGM	CCC	FG	No	17,880,122	
12667GGN7	Countrywide Alt-A 2005-22T	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	28,479,785	(see footnote 9) (see footnote 11)
12669GSS1	Countrywide Home Loans Pass-Through Trust 2005-6	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	16,142,000	(see footnote 9) (see footnote 11)
12667GAF0	Countrywide Home Loans, Inc., Alternative Loan Trust 2005-13CB Mortgage Pass-Through Certificates	Alt-A First Lien RMBS	AGC	CCC	FG	No	13,268,737	
12667GFY4	Countrywide Home Loans, Inc., Alternative Loan Trust 2005-19CB	Alt-A First Lien RMBS	AGC	CCC	FG	No	9,227,204	
225458E87	CSFB Mortgage-Backed Pass-Through, Series 2005-7	Alt-A First Lien RMBS	AGC	B	FG	No	16,190,000	
02152BAA5	CWALT Alternative Loan Trust 2007-HY9	Alt-A First Lien RMBS	AGC	AA / CCC	CDS	No	152,071,576	(see footnote 9) (see footnote 11)
251510ML4	Deutsche Alt-B 2006-AB1	Alt-A First Lien RMBS	AGM	CCC	FG	No	36,871,891	
25151EAE3	Deutsche Alt-B 2006-AB3	Alt-A First Lien RMBS	AGM	CCC	FG	No	4,739,206	
25151EAD5	Deutsche Alt-B 2006-AB3	Alt-A First Lien RMBS	AGM	CCC	FG	No	3,153,343	
251513AY3	Deutsche Alt-B 2006-AB4	Alt-A First Lien RMBS	AGM	CCC	FG	No	12,523,908	
251513BB2	Deutsche Alt-B 2006-AB4	Alt-A First Lien RMBS	AGM	CCC	FG	No	6,993,992	
362341TK5	GSAA 2005-12	Alt-A First Lien RMBS	AGM	CCC	FG	No	5,210,558	
452550AA4	IMPAC CMB Trust Series 2007-A	Alt-A First Lien RMBS	AGC	AAA	FG	No	84,958,575	
452550AB2	IMPAC CMB Trust Series 2007-A	Alt-A First Lien RMBS	AGC	BB	FG	No	44,304,779	
525221ED5	Lehman XS Trust, Series 2005-8	Alt-A First Lien RMBS	AGC	CCC	FG	No	2,586,847	
61748HYQ8	Morgan Stanley Mortgage Loan Trust 2006-5AR	Alt-A First Lien RMBS	AGC	CCC	FG	No	17,562,453	
65537BAE0	Nomura Asset Accept. Corp. 2006-WF1	Alt-A First Lien RMBS	AGM	CCC	FG	No	8,595,627	
65538PAD0	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	60,473,948	
65538PAF5	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	38,891,693	
65538PAE8	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	29,311,246	
65538PAG3	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	26,316,713	
68383NDQ3	Opteum 2005-5	Alt-A First Lien RMBS	AGM	BB	FG	No	17,790,681	
68383NBM4	Opteum Mortgage Acceptance Corp. PT Certif. 2005-3	Alt-A First Lien RMBS	AGC	AAA	CDS	No	42,275,075	
76110HZ21	RALI Mortgage Asset-Backed Pass Through Certificates, Series 2005-QS5	Alt-A First Lien RMBS	AGC	CCC	FG	No	8,374,446	
45660LT58	Residential Asset Securitization Trust 2005-A14	Alt-A First Lien RMBS	AGC	CCC	FG	No	12,533,363	
872227AH6	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	BB	FG	No	11,610,168	
881561JY1	Terwin Mortgage Trust 2004-09HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	5,918,642	
881561JW5	Terwin Mortgage Trust 2004-09HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	2,715,862	
881561LE2	Terwin Mortgage Trust 2004-11HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	7,804,082	
881561LR3	Terwin Mortgage Trust 2004-19HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	6,975,229	
881561XL3	Terwin Mortgage Trust 2005-14HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	20,679,240	
881561XJ8	Terwin Mortgage Trust 2005-14HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	4,439,757	
881561XM1	Terwin Mortgage Trust 2005-14HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	3,766,759	
881561ZC1	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	28,903,673	
881561ZA5	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	6,743,834	
881561ZD9	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	5,615,302	
881561NY6	Terwin MortgageTrust 2004-21HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	7,563	
881561NW0	Terwin MortgageTrust 2004-21HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	4,521	
9393363N1	Washington Mutual Mortgage PT Certificates 2005-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	5,688,695	
9393366K4	Washington Mutual Mortgage PT Certificates 2005-4	Alt-A First Lien RMBS	AGC	CCC	FG	No	7,770,218	
16678RAK3	Chevy Chase Funding LLC Series 2003-4	Option ARMs - First Lien	AGC	AAA	CDS	Yes	571,978	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
16678RCD7	Chevy Chase Funding LLC Series 2004-4	Option ARMs - First Lien	AGC	AA	CDS	No	5,826,234	
16678RBL0	Chevy Chase Funding LLC Series 2004-A	Option ARMs - First Lien	AGC	AAA	CDS	No	3,663,860	
16678RCL9	Chevy Chase Funding LLC Series 2004-B	Option ARMs - First Lien	AGC	AAA	CDS	No	5,051,141	
16678REL7	Chevy Chase Funding LLC Series 2005-C	Option ARMs - First Lien	AGC	AAA	CDS	No	13,426,769	
16678WAB2	Chevy Chase Funding LLC Series 2006-2	Option ARMs - First Lien	AGC	CCC	FG	No	17,432,338	
12669GTW1	Countrywide 2005-3	Option ARMs - First Lien	AGC	CCC	CDS	No	1,448,117	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
126694F37	Countrywide 2006-OA4	Option ARMs - First Lien	AGC	CCC	CDS	No	5,090,207	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
12667FU60	CWALT Alternative Loan Trust 2005-J	Option ARMs - First Lien	AGC	BB	CDS	No	4,098,305	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
02149QAB6	CWALT Alternative Trust 2007-OA10	Option ARMs - First Lien	AGC	AA / CCC	FG	No	5,889,815	(see footnote 9) (see footnote 11)
23332UFC3	DSLA 2005-AR4	Option ARMs - First Lien	AGC	CCC	CDS	No	41,875	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
23332UFG4	DSLA 2005-AR5	Option ARMs - First Lien	AGM	CCC	FG	No	12,934,252	
41162CAB7	Harborview 2006-10	Option ARMs - First Lien	AGM	BB	FG	No	3,176,352	

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41162CAE1	Harborview 2006-10	Option ARMs - First Lien	AGM	BB	FG	No	1,532,287	
41164MAB3	Harborview 2007-1	Option ARMs - First Lien	AGM	AA / CCC	FG	No	28,077,030	(see footnote 9) (see footnote 11)
45670LAE7	IMSC 2007-HOA1	Option ARMs - First Lien	AGM	CCC	FG	No	8,830,632	
45670LAB3	IMSC 2007-HOA1	Option ARMs - First Lien	AGM	CCC	FG	No	2,240,366	
02149QAE0	CWALT Alternative Loan Trust 2007-OA10	Option ARMs - First Lien	AGC	AA	FG	No	53,520	(see footnote 9) (see footnote 11)
52525BAB8	Lehman Excess Trust 2007-16N	Option ARMs - First Lien	AGC	BB	FG	No	4,673,768	
57645NAB6	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No	6,237,441	(see footnote 10) (see footnote 11)
57645NAN0	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No	2,818,443	(see footnote 10) (see footnote 11)
57645NAD2	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No	7,020,103	(see footnote 10) (see footnote 11)
61748HBF7	Morgan Stanley Mortgage Loan Trust 2004-6AR	Option ARMs - First Lien	AGC	AAA	CDS	No	1,815,242	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
86359LQV4	Structured Asset Mortgage Invest II Trust 2005-AR7	Option ARMs - First Lien	AGC	CCC	CDS	No	505,483	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
863579WU8	Structured MLT 2005-16XS	Option ARMs - First Lien	AGC	AAA	CDS	No	1,317,390	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
863579YW2	Structured MLT 2005-19XS	Option ARMs - First Lien	AGC	AAA	CDS	No	1,476,785	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
939336X57	Washington Mutual Mortgage 2005-AR1	Option ARMs - First Lien	AGC	AA	CDS	No	1,424,524	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
N/A	Private Residential Mortgage Transaction	PMI Program	AGM	A+	FG	No	195,617	
172973Y45	Citicorp Mortgage Securities, Inc. 2005-5	Prime First Lien RMBS	AGC	B	FG	No	23,442,001	
12669FRF2	Countrywide Home Loans Mortgage Pass-Through Trust 2004-4	Prime First Lien RMBS	AGC	A	FG	No	11,186,000	
12668ANA9	CWALT Alternative Loan Trust Ser 2005-55CB	Prime First Lien RMBS	AGC	AA / CCC	FG	No	17,877,529	(see footnote 9) (see footnote 11)
32051GWS0	First Horizon Asset Securities Inc. 2005-6	Prime First Lien RMBS	AGC	CCC	FG	No	14,234,001	
79548KPK8	Fleet 1994-20 (SBMBS)	Prime First Lien RMBS	AGM	AA	FG	No	95,784	
410764AA2	Hanover Capital Trust 1999-B	Prime First Lien RMBS	AGM	AAA	FG	No	40,518	
410764AB0	Hanover Capital Trust 1999-B	Prime First Lien RMBS	AGM	AAA	FG	No	2,565	
57643MKD5	MASTR Asset Securitization Trust 2005-1	Prime First Lien RMBS	AGC	BBB	FG	No	9,114,000	
57643MLC6	MASTR Asset Securitization Trust 2005-2	Prime First Lien RMBS	AGC	BB	FG	No	14,484,000	
61745MWM1	Morgan Stanley Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2004-1	Prime First Lien RMBS	AGC	A	FG	No	2,119,000	
74160MET5	Prime Mortgage Trust Mortgage Pass-Through Certificates Series 2004-1	Prime First Lien RMBS	AGC	AAA	FG	No	1,309,000	
74160MGL0	Prime Mortgage Trust, Mortgage Pass-Through Certificates, Series 2005-1	Prime First Lien RMBS	AGC	B	FG	No	3,116,000	
N/A	Private Residential Mortgage Transaction	Prime First Lien RMBS	AGM	AAA	FG	No	118,264	
74434UFB5	Pru Home Mtg Sec 1994-25	Prime First Lien RMBS	AGM	AAA	FG	No	71,486	
76111XWP4	Residential Funding Mortgage Sec I, Inc. 2005-S5	Prime First Lien RMBS	AGC	BBB	FG	No	12,635,000	
76111XDV2	Residential Funding Mortgage Securities I Inc. Mortgage Pass Through Certificates, Series 2003-S20	Prime First Lien RMBS	AGC	B	FG	No	5,473,000	
004406AA2	Ace 2006-GP1	Prime HELOC	AGM	BBB-	FG	No	433,801	
02660YAA0	American Home Mortgage Investment Trust 2006-2	Prime HELOC	AGC	B	FG	No	378,819	
026931AF2	American Home Mortgage Investor Trust 2007-A	Prime HELOC	AGC	CCC	FG	No	2,772,931	
126685AD8	Countrywide HELOC 2005-C	Prime HELOC	AGM	CCC	FG	No	31,383,062	(see footnote 9)
126685AC0	Countrywide HELOC 2005-C	Prime HELOC	AGM	CCC	FG	No	8,264,105	(see footnote 9)
126685AE6	Countrywide HELOC 2005-D	Prime HELOC	AGM	CCC	FG	No	47,549,224	(see footnote 9)
126685AF3	Countrywide HELOC 2005-D	Prime HELOC	AGM	CCC	FG	No	42,576,508	(see footnote 9)
23242LAB9	Countrywide HELOC 2006-F	Prime HELOC	AGM	CCC	FG	No	61,027,593	(see footnote 9)
23242LAA1	Countrywide HELOC 2006-F	Prime HELOC	AGM	CCC	FG	No	25,814,806	(see footnote 9)
23242LAC7	Countrywide HELOC 2006-F	Prime HELOC	AGM	CCC	FG	No	9,414,317	(see footnote 9)
126686AH7	Countrywide HELOC 2006-H	Prime HELOC	AGM	CCC	FG	Yes	20,486,796	
126686AG9	Countrywide HELOC 2006-H	Prime HELOC	AGM	CCC	FG	Yes	3,880,740	
12668FAA2	Countrywide HELOC 2006-I	Prime HELOC	AGM	B	FG	No	41,994,785	(see footnote 9)
12668FAB0	Countrywide HELOC 2006-I 2-A	Prime HELOC	AGM	B	FG	No	135,355,505	(see footnote 9)
126682AA1	Countrywide HELOC 2007-A	Prime HELOC	AGM	CCC	FG	No	88,332,035	(see footnote 9)
12669XAE4	Countrywide HELOC 2007-B	Prime HELOC	AGM	B	FG	No	86,099,383	(see footnote 9)
126685CC8	Countrywide Home Equity Loan Trust 2005-J	Prime HELOC	AGC	CCC	FG	No	48,979,739	(see footnote 9)
126685CB0	Countrywide Home Equity Loan Trust 2005-J	Prime HELOC	AGC	CCC	FG	No	48,238,266	(see footnote 9)
12670PAA6	Countrywide Home Equity Loan Trust 2007-D	Prime HELOC	AGC	CCC	FG	No	109,801,440	(see footnote 9)
76113JAA0	GMAC RFC 2006-HSA3	Prime HELOC	AGM	CCC	FG	No	14,378,425	
361856DL8	GMACM 2004-HE3	Prime HELOC	AGM	CCC	FG	No	29,865,988	
361856DG9	GMACM 2004-HE3	Prime HELOC	AGM	CCC	FG	No	20,432,662	
39539BAB9	Greenpoint Mortgage Funding Trust 2006-HE1, Class AC Home Equity Asset-Backed Notes	Prime HELOC	AGC	BB	FG	No	5,039,603	
45669DAA6	IndyMac 2007-H1 HELOC	Prime HELOC	AGM	CCC	FG	No	69,316,420	
785778JJ1	SACO I Trust 2005-GP1	Prime HELOC	AGC	B	FG	No	5,336,363	
785778JL6	SACO I Trust 2005-GP1	Prime HELOC	AGC	B	FG	No	2,148,091	
785778JK8	SACO I Trust 2005-GP1	Prime HELOC	AGC	B	FG	No	99,439	
78577NAG3	SACO I Trust 2006-12	Prime HELOC	AGC	CCC	FG	No	2,427,756	
25157GAG7	Doral 2006-1	Puerto Rico RMBS	AGM	B	FG	No	19,633,452	
25157GBB7	Doral 2006-1	Puerto Rico RMBS	AGM	B	FG	No	18,810,763	
25157GAP7	Doral 2006-1	Puerto Rico RMBS	AGM	B	FG	No	18,698,122	
25157GAF9	Doral 2006-1	Puerto Rico RMBS	AGM	B	FG	No	11,761,254	
04542BGR7	ABFC 04-OPT3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	10,991,293	
000759DG2	ABFS Mortgage Loan Trust 2003-1	Sub-Prime First Lien RMBS	AGC	CCC	FG	No	15,393,828	
000759DM9	ABFS Mortgage Loan Trust 2003-2	Sub-Prime First Lien RMBS	AGC	BBB	FG	No	3,857,531	

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04541GLY6	ABSC 2004-HE7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,117,471	
004421SL8	ACE 2005-HE6	Sub-Prime First Lien RMBS	AGM	AAA	CDS	No	32,250,383	
00083BAB1	Ace 2007-D1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	32,944,404	
00083BAC9	Ace 2007-D1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	13,409,969	
00083BAD7	Ace 2007-D1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	7,437,502	
004421UB7	ACE Securities Corp. Home Equity Loan 2005-HE7	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	16,473,734	
004421UT8	ACE Securities Corp. Home Equity Loan 2006-NC1	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	10,023,165	
004421WL3	ACE Securities Corp. Home Equity Loan Trust, Series 2006-HE1	Sub-Prime First Lien RMBS	AGC	A	FG	No	52,269,368	
03072SMT9	Ameriquest 2003-12	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,440,524	
03072SFX8	Ameriquest 2003-5	Sub-Prime First Lien RMBS	AGM	BBB-	FG	No	39,410,289	
03072SHQ1	Ameriquest 2003-7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	12,500,099	
03072SJU0	Ameriquest 2003-9	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	13,681,545	
03072SQP3	Ameriquest 2004-FR1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	11,938,398	
03072STB1	Ameriquest 2004-R7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,878,657	
03072SVL6	Ameriquest Mortgage Securities Inc. 2004-R10	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	52,764,863	
03072SU86	Ameriquest Mortgage Securities Inc. 2005-R11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	23,462,872	
03072SLM5	AMSI 03-11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	28,447,476	
03072SND3	AMSI 03-13	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,911,718	
03072SNP6	AMSI 04-R1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	31,015,236	
03072SRS6	AMSI 04-R5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	6,338,711	
040104FG1	Argent 2004-W1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	10,328,542	
040104LH2	Argent 2004-W9	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,901,467	
040104CU3	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	BB	FG	No	22,871,544	
040104CM1	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	6,521,892	
040104CT6	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	4,038,029	
040104NC1	Argent Securities Inc. 2005-W2	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	49,461,506	
040104RG8	Argent Securities Inc. 2006-W1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	9,450,024	
040104BN0	ARSI 03-W5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	18,424,551	
040104DE8	ARSI 03-W7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,691,155	
07384YLE4	Bear Stearns 2003-ABF1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,359,623	
07387UHR5	Bear Stearns ABS I Trust 2006-HE3	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	9,838,957	
07384YLG9	Bear Stearns Asset Backed Securities Trust Series 2003 ABF 1	Sub-Prime First Lien RMBS	AGC	B	FG	No	12,622,818	
144531EX4	Carrington Mortgage Loan Trust Series 2006-NC1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
12506YAF6	CDC Mortgage Capital 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	6,684,725	
12506YBX6	CDC Mortgage Capital 2003-HE4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	668,871	
178779AQ7	Cityscape 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	618,918	
12669GJC6	Countrywide 2004-29	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	264,368	Part of an initial \$371 million transaction referencing 25 individual securities, 11 of which are currently outstanding.
126698AD1	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	49,498,606	(see footnote 9) (see footnote 11)
126698AC3	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	53,920,931	(see footnote 9) (see footnote 11)
126698AB5	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	2,862,164	(see footnote 9) (see footnote 11)
045427AD3	Countrywide ABS (CWABS) Asset-Backed 2006-8	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,065,704	
126671Y75	Countrywide Home Loans (CWABS) 2004-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	41,857,625	(see footnote 9)
22540A3L0	CSFB 2001-HE16	Sub-Prime First Lien RMBS	AGM	AA	FG	No	3,164,581	
22540A7B8	CSFB 2001-HE17	Sub-Prime First Lien RMBS	AGM	AA	FG	No	1,097,313	
22540VB05	CSFB 2001-HE20	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,352,281	
22540VCP5	CSFB 2001-HE22	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,301,512	
22540VME9	CSFB 2001-HE30	Sub-Prime First Lien RMBS	AGM	A	FG	No	3,911,138	
22540VMB5	CSFB 2001-HE30	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	75,675	
22540VMC3	CSFB 2001-HE30	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	25,729	
22540VUG5	CSFB 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,396,067	
22540VUF7	CSFB 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,521,860	
22540VM90	CSFB 2002-HE11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,774,657	
22540VM82	CSFB 2002-HE11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,478,881	
22540VWZ1	CSFB 2002-HE4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,229,046	
22541NAD1	CSFB Heat 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	481,229	
22541NAC3	CSFB Heat 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	251,952	
22541NCP2	CSFB Heat 2002-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	229,889	
22541NC00	CSFB Heat 2002-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	175,291	
22541NHC6	CSFB Heat 2002-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,622	
22541QNG3	CSFB Heat 2003-5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,204,503	
437084VN3	CSFB Home Equity Asset Trust 2006-4	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
126670MC9	CWABS 2005-15	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	14,904,820	(see footnote 9)
12668WAW1	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	60,574,086	(see footnote 9) (see footnote 11)
12668WAD9	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	56,247,124	(see footnote 9) (see footnote 11)
12668WAV9	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	26,291,333	(see footnote 9) (see footnote 11)
294751BD3	Equity One 2002-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,045,144	
31846LBW5	First Alliance 1998-2F	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	342,099	
32027NXV8	First Franklin Mortgage Loan ABS 2005-FF12	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	79,999,997	
362334FT6	First Franklin Mortgage Loan Trust 2006-FF4	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
33763NAQ0	FirstCity Capital Home Equity Loan Trust 1998-2	Sub-Prime First Lien RMBS	AGM	A	FG	No	653,229	
33763NAL1	FirstCity Capital Home Equity Loan Trust 1998-2	Sub-Prime First Lien RMBS	AGM	A	FG	No	1,217,378	

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362429AA0	GSAMP 2007-HSBC1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	39,716,272	
36244KAE5	GSAMP Mortgage Loan Trust 2006-HE3	Sub-Prime First Lien RMBS	AGC	BBB	CDS	No	12,500,000	
437084PW0	Home Equity Asset Trust 2005-8	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	3,951,125	
43740CAA6	Homegold (Emergent) 1999-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	658,751	
44967#AA3	IMC Home Equity 1994-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	165,557	
449670BB3	IMC Home Equity 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	596,635	
449670BC1	IMC Home Equity 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	80,915	
449670EP9	IMC Home Equity 1998-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	13,039,554	
449670EQ7	IMC Home Equity 1998-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	82,698	
449670FE3	IMC Home Equity 1998-7	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	6,723,094	
456606AS1	Indymac SPMD 2000-B	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,224,680	
46571TAA6	ITLA Mortgage Loan Sec 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	583,316	
46626LFM7	J.P. Morgan Mortgage Acquisition Corp. 2006-FRE1	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	12,500,000	
542514FD1	Long Beach 2004-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	44,459,476	
542514GF5	Long Beach 2004-3N	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	41,034,059	
542514HN7	Long Beach 2004-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	22,139,757	
542514RM8	Long Beach Mortgage Loan Trust 2006-1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	8,070,789	
576456AA5	MABS 2007-NCW	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	73,104,864	
576456AB3	MABS 2007-NCW	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	64,081,544	
57643LNF9	MASTR Asset Backed Securities Trust 2006-NC1	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	9,916,156	
57643LMP8	MASTR Asset-Backed Securities Trust 2005-NC2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	42,549,266	
59020U3D5	Merrill Lynch Mortgage Investors 2006-HE1	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	11,044,506	
59020U4M4	Merrill Lynch Mortgage Investors Trust, Series 2006-WMC1, Mortgage Loan Asset Backed Certificates	Sub-Prime First Lien RMBS	AGC	BB	FG	No	7,686,660	
59549RAA2	Mid-State Trust X	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	34,045,754	
59549RAB0	Mid-State Trust X	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	16,961,483	
61913JAM8	MLN 2000-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	4,321,784	
61913JAN6	MLN 2000-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	157,345	
617451EV7	Morgan Stanley ABS Capital I Inc. 2006-HE2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
61749KAF0	Morgan Stanley ABS Capital I Inc. 2006-WMC2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	3,510,901	
61744CAQ9	Morgan Stanley Dean Witter 2003-NC9	Sub-Prime First Lien RMBS	AGC	BBB	FG	No	4,636,521	
61746WSQ4	MSDW 2002-NC3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	909,349	
64352VMP3	New Century 2005-A	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	63,702,062	
64352VMN8	New Century 2005-A	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	45,747,656	
66987WAP2	NovaStar Home Equity Loan Trust Series 2003-2	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	1,865,245	
68389FDS0	OOMLT 03-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,056,533	
68389FED2	OOMLT 03-6	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	18,152,140	
68389FBH6	Option One 2000-5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,677,467	
68403BAA3	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	166,467,489	
68403BAD7	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	18,445,744	
68403BAC9	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	13,160,932	
68403BAF2	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	11,968,227	
68403BAE5	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	8,895,622	
68403BAG0	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	8,479,505	
68403BAB1	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	2,643,081	
68402SAE9	Option One Mortgage Loan Trust 2007-HL1	Sub-Prime First Lien RMBS	AGC	B	CDS	Yes	44,000,000	
68400XBF6	Option One Woodbridge Loan Trust 2003-1 Asset Backed Certificates, Series 2003-1	Sub-Prime First Lien RMBS	AGC	BB	FG	No	8,326,518	
68401NAE1	Option One Woodbridge Loan Trust 2004-1 Asset Backed Certificates, Series 2004-1	Sub-Prime First Lien RMBS	AGC	B	FG	No	1,934,933	
N/A	Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	333,359,995	
N/A	Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGM	BBB	CDS	Yes	718,429	
N/A	Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	167,896	
N/A	Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	113,209	
75970NAA5	Renaissance (Delta) 2002-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,870,507	
759950AL2	Renaissance (Delta) 2002-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,417,305	
759950AQ1	Renaissance (Delta) 2003-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,481,861	
759950CU0	Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	27,921,642	
759950CP1	Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,565,923	
759950CT3	Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,159,907	
759950CV8	Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,000,966	
759950DM7	Renaissance (Delta) 2004-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,930,028	
759950DN5	Renaissance (Delta) 2004-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	12,374,977	
759950DL9	Renaissance (Delta) 2004-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,491,027	
759950FZ6	Renaissance (Delta) 2005-4	Sub-Prime First Lien RMBS	AGM	B	FG	No	31,360,000	
75971FAJ2	Renaissance (Delta) 2007-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	11,587,519	
75971FAH6	Renaissance (Delta) 2007-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	3,496,108	
75971FAG8	Renaissance (Delta) 2007-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	874,027	
75156TAC4	Residential Asset Mortgage Products 2006-NC2	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
76110W7B6	Residential Asset Securities Corp. 2005-KS11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	2,621,840	
76113ABJ9	Residential Asset Securities Corp. 2006-KS3	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	7,103,103	
83611PAJ0	Soundview (Delta) 2001-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	191,383	
83613GAA7	Soundview (Delta) 2008-1 A1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	12,689,461	
83613GAB5	Soundview (Delta) 2008-1 A2 A3 A4	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	33,768,895	

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83613GAC3	Soundview (Delta) 2008-1 A2 A3 A4	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	13,805,798	
83613GAD1	Soundview (Delta) 2008-1 A2 A3 A4	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	4,107,022	
83612NAB1	Soundview 2007-WMC1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	163,651,430	
83612CAE9	Soundview Home Equity Loan Trust 2006-OPT5	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
86358EWW2	Structured Asset Investment Loan Trust 2005-HE3	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	4,179,432	
86360WAE2	Structured Asset Investment Loan Trust 2006-4	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	5,294,201	
86360LAD8	Structured Asset Securities Corp. Trust 2006-WF2	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	8,566,602	
88157YAA9	Terwin Mortgage Trust 2007-QHL1	Sub-Prime First Lien RMBS	AGM	BBB	FG	No	16,326,469	
94980GAJ0	Wells Fargo Home Equity 2004-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	71,002,824	
N/A	U.S. Residential Mortgages Reinsurance (see footnote 12)						107,618,664	
<b>Subtotal</b>	<b>U.S. Residential Mortgages</b>						<b>5,356,650,186</b>	
<b>U.S. Insurance Securitization</b>								
058521AC9	Ballantyne Re Plc	Insurance Securitization	AGC	CC	FG	No	85,100,000	
502432AA5	LIICA Holdings, LLC	Insurance Securitization	AGC	AA	FG	No	427,500,000	
686337AB2	Orkney Re II, Plc	Insurance Securitization	AGC	CCC	CDS	No	40,499,999	
N/A	Private US Insurance Securitization	Insurance Securitization	AGC	FG	AA	No	400,000,000	
N/A	Private US Insurance Securitization	Insurance Securitization	AGC	AA	FG	No	500,000,000	
N/A	Private US Insurance Securitization	Insurance Securitization	AGC	AA	FG	No	400,000,000	
N/A	Private US Insurance Securitization	Insurance Securitization	AGC	AA	FG	No	250,000,000	
N/A	U.S. Insurance Securitization Reinsurance (see footnote 12)						204,044,880	
<b>Subtotal</b>	<b>U.S. Insurance Securitization</b>						<b>2,307,144,879</b>	
<b>U.S. Consumer Receivables</b>								
00432CDJ7	Access Group Private Student Loan Series 2007-A	Consumer Loans	AGC	A-	CDS	No	166,250,280	
50246NAC2	L2L Education Loan Trust 2006-1	Consumer Loans	AGC	A+	CDS	No	48,608,202	
78443JAE9	SLM Private Credit Student Loan Trust 2006-C	Consumer Loans	AGC	A+	FG	No	356,017,000	
78443DAD4	SLM Private Credit Student Trust 2007-A	Consumer Loans	AGC	A-	CDS	No	90,000,000	
78443DAD4	SLM Private Credit Student Trust 2007-A	Consumer Loans	AGC	A-	FG	No	360,000,000	
20846QHC5	Conseco Finance Manufactured Housing Series 2001-2	Manufactured Housing	AGM	CCC	FG	Yes	42,555,850	
395383AW2	GreenPoint 2000-4	Manufactured Housing	AGM	CCC	FG	No	33,275,677	
395383AZ5	GreenPoint 2000-6	Manufactured Housing	AGM	A	FG	No	21,644,020	
52519SAG8	Lehman ABS MH 2001-B	Manufactured Housing	AGM	AA	FG	Yes	13,884,540	
N/A	U.S. Consumer Receivables Reinsurance (see footnote 12)						507,771,880	
<b>Subtotal</b>	<b>U.S. Consumer Receivables</b>						<b>1,640,007,449</b>	
<b>U.S. Commercial Receivables</b>								
009503AA1	Airspeed Limited Series 2007-1 Class G-1	Aircraft Leases	AGC	BBB+	FG	No	9,228,781	
009503AB9	Airspeed Limited Series 2007-1 Class G-2	Aircraft Leases	AGC	BBB	FG	No	34,847,983	
092650AA8	Blade Engine Securitization Ltd. Series 2006-1A-1	Aircraft Leases	AGC	CCC	FG	No	245,200	
N/A	Private Commercial Receivable Transaction	Aircraft Leases	AGC	AAA	FG	Yes	13,440,000	
N/A	Private Commercial Receivable Transaction	Aircraft Leases	AGC	AAA	FG	No	1,380,000	
75405RAA1	RASPRO Trust 2005-1	Aircraft Leases	AGC	A	CDS	Yes	7,303,740	
023650AG9	America West Airlines Series 2000-1 G-1	EETC Transaction	AGM	BBB-	CDS	Yes	24,082,272	
90332UAN3	US Airways Series 2001-1 G	EETC Transaction	AGC	BB+	CDS	Yes	6,357,009	
N/A	Private Equipment Financing Transaction	Equipment Lease	AGC	BBB	FG	No	21,914,567	
N/A	U.S. Commercial Receivables Reinsurance (see footnote 12)						76,403,668	
<b>Subtotal</b>	<b>U.S. Commercial Receivables</b>						<b>195,203,220</b>	
<b>U.S. Other Structured Finance</b>								
00081AAQ2	ACA ABS 2003-1	CDOs - ABS	AGC	CCC	FG	No	344,336	
83743SAQ9	South Coast Funding III	CDOs - ABS	AGC	CCC	FG	No	1,717,391	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 13)	AGM	AA	FG	No	10,307,979	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 13)	AGM	AA	FG	No	7,575,309	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 13)	AGM	AA	FG	No	5,700,000	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AG Re	AAA	FG	No	101,418,048	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AG Re	A-	FG	No	12,000,000	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	FG	AAA	No	1,640,238	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	FG	AAA	No	988,095	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	106,570,521	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	18,000,000	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	15,415,000	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	13,230,617	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	7,834,031	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	4,920,714	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	3,665,684	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	3,617,291	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AG Re) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$)(7)(8)	Comments
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	3,120,000	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	2,964,284	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AA	FG	No	2,512,690	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	2,053,470	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	1,645,824	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	1,342,454	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A-	FG	No	57,496,451	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	5,901,392	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	5,785,573	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	3,254,883	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	1,926,983	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	1,654,688	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	1,329,637	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	1,171,047	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	963,239	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	485,808	
362311AH5	Verizon California Inc.	Miscellaneous Other Asset Backed	AG Re	A	CDS	Yes	24,400,000	
62938RAA5	NRG Peaker	Peaker Power Plant	AGM	AA	CDS	No	72,535,000	
N/A	CAPCO - Excess SIPC Excess of Loss Reinsurance	Structured Credit	AGC	BBB	FG	No	63,000,000	
N/A	Private Whole Business Securitization	Yellow Pages Receivable	AGM	BBB-	FG	Yes	8,311,381	
N/A	Private Balloon Note Guarantee	CMBS / Comm. Real Estate	AGC	A	FG	No	37,500,000	
N/A	Private Balloon Note Guarantee	CMBS / Comm. Real Estate	AGC	A	FG	No	3,700,000	
N/A	U.S. Other Structured Finance Reinsurance (see footnote 12)						7,848,612	
<b>Subtotal</b>	<b>U.S. Other Structured Finance</b>						<b>625,848,670</b>	
<b>Total</b>	<b>U.S. Structured Finance</b>						<b>16,984,585,114</b>	
<b>International Pooled Corporate Obligations</b>								
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	142,886,250	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	85,286,255	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	73,658,750	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	40,322,135	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	15,978,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	11,760,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	9,360,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	8,351,323	
N/A	Alpstar CLO 2 PLC	CLOs - Cashflow	AGC	AAA	CDS	No	52,626,253	
G08889AA8	Battalion CLO 2007-1	CLOs - Cashflow	AGC	AAA	CDS	No	799,979	
G18199AA0	Canaras Summit CLO	CLOs - Cashflow	AGC	AAA	CDS	No	653,537	
G18199AB8	Canaras Summit CLO	CLOs - Cashflow	AGC	AAA	CDS	No	330,069	
15135AAA1	Cent CDO 12 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	22,918,430	
15132VAC4	Cent CDO 15 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	27,357,469	
87155FAA4	Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	3,426,000	
291086AA4	Emerson Place CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	123,999	
389669AA0	Grayson CLO	CLOs - Cashflow	AGM	AAA	CDS	No	7,829,161	
53261WAA0	Lime Street CLO, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	15,395,934	
75900GAA5	Regent's Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	157,010	
86280AAA5	Stratford CLO	CLOs - Cashflow	AGC	AAA	CDS	No	2,286,833	
87155FAC0	Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	10,827,824	
89288BAA9	Tralee CDO I Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	9,225,744	
051154AA0	Augusta Funding Limited	Perpetual Repackagings	AGM	AAA	FG	No	20,650,000	
378665AC7	Gleneagles Funding Ltd.	Perpetual Repackagings	AGM	BB	FG	No	54,519,230	
N/A	Gleneagles Funding Ltd.	Perpetual Repackagings	AGM	BBB+	FG	No	15,972,145	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	61,250,000	
XS0226404456	Dekania Europe CDO I Plc	Trust Preferred - Insurance	AGC	AA	FG	No	7,492,897	
XS0265843531	Dekania Europe CDO II Plc	Trust Preferred - Insurance	AGC	AA+	FG	No	23,368,506	
X071022A1	Dekania Europe CDO III	Trust Preferred - Insurance	AGC	A	FG	No	65,924,884	
N/A	International Pooled Corporate Obligations Reinsurance (see footnote 12)						108,991,626	
<b>Subtotal</b>	<b>International Pooled Corporate Obligations</b>						<b>899,730,243</b>	
<b>International Residential Mortgages</b>								
X071037A1	ALBA 2005-1 PLC	Near Prime - International RMBS	AGC	AAA	FG	No	46,740,426	
X071038A1	ALBA 2006-1	Near Prime - International RMBS	AGC	AAA	FG	No	22,193,042	
XS0255457706	Clavis Securities 2006-1	Near Prime - International RMBS	AGM	AAA	FG	No	5,424,588	
XS0309227279	DB Eurohome 2007-1	Near Prime - International RMBS	AGM	BBB	FG	No	83,415,689	
XS0287189004	Landmark Mortgage Securities 2 PLC	Near Prime - International RMBS	AGM	AA	FG	No	27,259,505	
N/A	Private International Residential Mortgage Transaction	Near Prime - International RMBS	AGC	AA	CDS	Yes	8,139,279	
N/A	Private International Residential Mortgage Transaction	Near Prime - International RMBS	AGC	AAA	FG	No	7,816,516	
HU0000650890	FHB	Prime - International RMBS	AGC	B	FG	No	43,556,250	
HU0000650874	OTP	Prime - International RMBS	AGC	BBB-	FG	No	70,138,500	



CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AG Re) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$)(7)(8)	Comments
N/A	Private International Residential Mortgage Transaction	Prime - International RMBS	AGM	A	CDS	No	68,497,060	
IT0004158157	Sestante Finance 2006-1	Prime - International RMBS	AGM	BBB	FG	No	91,189,387	
N/A	Private International Residential Mortgage Transaction	Reverse Mortgage - International RMBS	AGC	A	CDS	No	125,500,000	
N/A	International Residential Mortgages Reinsurance (see footnote 12)						-	
<b>Subtotal</b>	<b>International Residential Mortgages</b>						<b>599,870,242</b>	
<b>International Commercial Receivables</b>								
009503AA1	Airspeed Limited Series 2007-1 Class G-1	Aircraft Leases	AGC	BBB+	FG	No	42,271,115	
009503AB9	Airspeed Limited Series 2007-1 Class G-2	Aircraft Leases	AGC	BBB	FG	No	159,616,209	
092650AA8	Blade Engine Securitization Ltd. Series 2006-1A-1	Aircraft Leases	AGC	CCC	FG	No	428,798	
N/A	Private Commercial Receivable Transaction	Aircraft Leases	AGC	AAA	FG	Yes	61,560,000	
N/A	Private Commercial Receivable Transaction	Aircraft Leases	AGC	AAA	FG	No	23,620,000	
75405RAA1	RASPRO Trust 2005-1	Aircraft Leases	AGC	A	CDS	Yes	3,581,118	
N/A	International Commercial Receivables Reinsurance (see footnote 12)						34,467,457	
<b>Subtotal</b>	<b>International Commercial Receivables</b>						<b>325,544,697</b>	
<b>International Other Structured Finance</b>								
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	295,483,056	
XS1063546185	Garanti DPR 2014-C	Future Flow Transaction	AGC	BBB+	FG	No	200,000,000	
N/A	Private Future Flow Transaction	Future Flow Transaction	AGC	BBB	FG	No	81,400,000	
N/A	International Other Structured Finance Reinsurance (see footnote 12)						1,600,000	
<b>Subtotal</b>	<b>International Other Structured Finance</b>						<b>578,483,056</b>	
<b>Total</b>	<b>International Structured Finance</b>						<b>2,403,628,238</b>	
<b>Grand Total</b>	<b>U.S. and International Structured Finance</b>						<b>19,388,213,352</b>	

Footnotes:

- Excludes the former financial products business of Financial Security Assurance Holdings Ltd. ("FSAH"), which Assured Guaranty did not acquire when it acquired FSAH in July 2009. Although financial guaranty insurance policies issued by Assured Guaranty Municipal Corp. (formerly Financial Security Assurance Inc., "AGM") are non-cancelable, Assured Guaranty is indemnified against exposure to the financial products business by Dexia SA and certain of its affiliates. In addition, the French and Belgian governments have issued guarantees in respect of the guaranteed investment contracts portion of the financial products business.
- The CUSIP/ISIN for transactions that were executed as a CDS by AGC or AGM represent the CUSIP/ISIN on the referenced obligation.
- Assured Guaranty Corp (AGC); Assured Guaranty Municipal Corp. (AGM, formerly Financial Security Assurance Inc.); Assured Guaranty Re Ltd. (AG Re).
- Assured Guaranty's internal rating as of 3/31/17. The Company's ratings scale is similar to that used by the NRSRO; however, the ratings in the above table may not be the same as ratings assigned by any such rating agency.
- Insured transactions previously insured by another monoline (i.e., where AGC or AGM would be the second-to-pay) are shown with a rating equal to the higher of our estimate of the rating of the underlying transaction and the internal rating of the other monoline. The internal rating of the monoline generally reflects the lowest rating agency rating.
- CDS - Credit Default Swap; FG - Financial Guaranty Policy.
- Prior to the Third Quarter 2013, the Company had included securities purchased for loss mitigation both in its invested assets portfolio and its financial guaranty insured portfolio. Beginning with the Third Quarter 2013, the Company has excluded such loss mitigation securities from its disclosure about its financial guaranty portfolio.
- Includes MBIA UK transactions acquired on January 10, 2017.
- Included in the Bank of America agreement dated as of April 14, 2011.
- Included in the UBS agreement dated as of May 6, 2013.
- The Company has reclassified a portion of exposure as AA due to a reinsurance agreement reached with the counterparty that has been fully collateralized.
- Reinsurance business ceded from third party reinsurers.
- Financial Guaranty policies issued by AGM which are fully collateralized by U.S. Government or Agency securities.