



**Financial Guaranty Direct
U.S. and International Structured Finance Transaction List
As of December 31, 2014**

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The information in this transaction list is as of December 31, 2014 and was last updated on February 4, 2015. Assured Guaranty may subsequently update this information for clarification of notes or other transaction-related information but readers are cautioned that Assured Guaranty is not obliged to update or revise this transaction list as a result of new information, ratings changes, future events or for any other reason, except as required by law. CGS identifiers have been provided by CGS Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CGS service. The CGS Database, © 2013 American Bankers Association. "CGS" is a registered trademark of the American Bankers Association.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
US Pooled Corporate Obligations								
00936CAA0	Airlie CLO 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	147,861,337	
N/A	Alpstar CLO 1 PLC	CLOs - Cashflow	AGC	AAA	CDS	No	488,960	
N/A	Alpstar CLO 2 PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	44,368,642	
63937HAA6	Ares NF CLO XIV (FKA Navigare Funding II, CLO Ltd.)	CLOs - Cashflow	AGC	AAA	FG	No	110,943,422	
05357UAA9	Avenue CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	94,149,973	
05741RAB9	Baker Street CLO II	CLOs - Cashflow	AGC	AAA	FG	No	20,284,568	
05741PAA5	Baker Street Funding CLO 2005-1	CLOs - Cashflow	AGC	AAA	CDS	No	117,566,594	
09624WAA4	Blue Mountain CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	113,788,217	
09624SAB1	Blue Mountain CLO Ltd. III	CLOs - Cashflow	AGC	AAA	CDS	No	32,419,006	
09624SAA3	Blue Mountain CLO Ltd. III	CLOs - Cashflow	AGC	AAA	FG	No	85,253,880	
122621AC9	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	70,466,261	
122621AB1	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	41,105,319	
122621AA3	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	11,744,376	
15135AAA1	Cent CDO 12 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	281,573,084	
15132VAC4	Cent CDO 15 Limited	CLOs - Cashflow	AGM	Super Senior	CDS	No	306,140,135	
15132RAA7	Cent CDO X Limited	CLOs - Cashflow	AGC	AAA	CDS	No	91,124,388	
15134DAA6	Cent CDO XI Limited	CLOs - Cashflow	AGC	AAA	CDS	No	183,995,615	
15642PAB2	Centurion CDO 9	CLOs - Cashflow	AGM	AAA	CDS	Yes	148,554,049	
171490AB1	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	340,562,018	
171490AG0	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	90,414,696	
17178PAB0	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	35,200,928	
17178PAA2	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	11,807,453	
17178QAB8	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	27,438,037	
17178QAA0	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	9,086,641	
125478AB3	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	41,439,595	
125478AC1	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	19,733,141	
125474AB2	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	35,948,058	
125474AC0	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	34,654,298	
17178XAC1	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	130,119,834	
17178XAE7	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	65,059,917	
19964QAA4	ColumbusNova CLO IV 2007-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	196,736,460	
199649AA2	ColumbusNova CLO Ltd. 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	89,026,256	
20567PAC1	Comstock Funding LTD	CLOs - Cashflow	AGC	AAA	CDS	No	71,866,657	
20567PAA5	Comstock Funding Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	11,529,410	
N/A	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	2,053,059	
XS0308764660	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	991,349	
224607AB7	Cratos CLO I	CLOs - Cashflow	AGC	AAA	CDS	No	186,603,920	
87155FAA4	Credit Protection Trust 229	CLOs - Cashflow	AGM	Super Senior	CDS	No	26,112,608	
N/A	Dalradian European CLO IV B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	9,213,532	
XS0311175425	Dalradian European CLO IV B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	783,337	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	288,808,424	
24822XAA1	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	123,775,038	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	FG	No	61,887,519	
264102AB0	Duchess I CDO	CLOs - Cashflow	AGM	A	FG	No	782,590	
264102AA2	Duchess I CDO	CLOs - Cashflow	AGM	A	FG	No	11,509	
277345AC8	Eastland CLO, LTD	CLOs - Cashflow	AGM	Super Senior	CDS	No	459,033,989	
291086AA4	Emerson Place CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	92,740,001	
29234RAE7	Emporia Preferred Funding III, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	39,533,254	
29234RAA5	Emporia Preferred Funding III, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	29,818,414	
29234RAC1	Emporia Preferred Funding III, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	11,927,366	
34956XAF7	Fortress Credit Opportunities I	CLOs - Cashflow	AGC	AA	CDS	Yes	206,153,639	
34956XAG5	Fortress Credit Opportunities I, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	877,878,745	
34956XAC4	Fortress Credit Opportunities I, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	339,276,618	
34956XAF7	Fortress Credit Opportunities, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	84,819,303	
375705AA8	Gillespie CLO	CLOs - Cashflow	AGM	AAA	CDS	No	22,444	
375705AB6	Gillespie CLO	CLOs - Cashflow	AGM	AAA	CDS	No	15,818	
38808RAA2	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	42,795,901	
38808RAE4	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	14,409,394	
389669AA0	Grayson CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	315,371,056	
XS0277011671	Green Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	26,866,042	
3622MQAA4	GSC CDO VII, Limited	CLOs - Cashflow	AGM	AAA	FG	No	36,467,822	
405364AA8	Halcyon Loan Investors CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	64,776,424	
XS0294601249	Halcyon Structured Management Europe CLO 2007-I	CLOs - Cashflow	AGC	Super Senior	CDS	No	32,097,577	
XS0331133826	Harbourmaster CLO 10 B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	5,999,738	

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41163VAA6		HarbourView CLO 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	125,761,976	
XSO247629479		Harvest CLO III	CLOs - Cashflow	AGC	AAA	CDS	No	13,800,248	
430871AA1		Highlander Euro CDO	CLOs - Cashflow	AGC	Super Senior	CDS	No	1,787,988	
49638NAB2		Kingsland II LTD	CLOs - Cashflow	AGC	AAA	FG	No	159,273,327	
49638NAA4		Kingsland II Ltd.	CLOs - Cashflow	AGC	AAA	FG	No	38,818,749	
496367AA1		Kingsland IV	CLOs - Cashflow	AGC	AAA	CDS	No	217,919,810	
496367AC7		Kingsland IV - A1R	CLOs - Cashflow	AGC	AAA	CDS	No	42,692,275	
49636RAA7		Kingsland V	CLOs - Cashflow	AGC	AAA	FG	No	230,574,179	
48248CAA2		KKR Financial CLO 2007-1	CLOs - Cashflow	AGC	AAA	CDS	No	337,538,807	
50182TAA9		LCM VI Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	159,066,333	
53261WAA0		Lime Street CLO, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	130,813,827	
62443PAA7		Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	182,453,281	
62443PAB5		Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	109,286,736	
62443PAC3		Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	6,483,112	
624442AA7		Mountain View Funding CLO 2006-1, LTD	CLOs - Cashflow	AGC	AAA	CDS	No	139,112,574	
625015AA0		Muir Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	232,674,122	
62874GAA5		NACM CLO I	CLOs - Cashflow	AGC	AAA	FG	No	3,836,284	
63937DAC1		Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	17,944,409	
63937DAB3		Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	3,911,588	
640804AA8		Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	19,626,291	
N/A		Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	6,959,295	
N/A		Non-Amortizing First Loss Deductible	CLOs - Cashflow	AGC	AAA	CDS	No	(156,568,750)	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding.
XS0261649403		North Westerly CLO III B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	1,474,090	
67085EAA4		OFSI Fund III LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	3,472,544	
67085EAB2		OFSI Fund III LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	1,573,496	
68244CAA4		One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	18,867,953	
68244CAA4		One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	47,853,504	
68244CAC0		One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	13,672,430	
69841BAA1		Pangaea CLO 2007-1	CLOs - Cashflow	AGC	AAA	CDS	No	146,240,626	
05357LAA9		Phoenix CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	276,611,915	
74824AAA4		Queen Street CLO I	CLOs - Cashflow	AGM	Super Senior	CDS	No	6,399,932	
75900GAA5		Regent s Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	20,680,780	
74963EAA7		RMF Euro CDO IV PLC	CLOs - Cashflow	AGC	AAA	CDS	No	2,210,060	
XS0292416194		RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	CDS	No	6,211,396	
N/A		RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	FG	No	4,899,520	
824612AA3		Shinnecock CLO 2006-1 Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	105,086,834	
861754AD1		Stone Tower CLO V	CLOs - Cashflow	AGM	Super Senior	CDS	No	181,645,683	
87155FAC0		Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	114,978,579	
871556AA4		Symphony CLO IV, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	230,415,801	
873189AA2		T2 Income Fund CLO I	CLOs - Cashflow	AGC	AAA	CDS	No	32,663,998	
89288BAA9		Tralee CDO I Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	176,485,414	
N/A		US CLO	CLOs - Cashflow	AGC	AAA	CDS	Yes	104,246,365	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
N/A		US CLO	CLOs - Cashflow	AGC	AAA	CDS	Yes	37,090,790	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
N/A		US CLO	CLOs - Cashflow	AGC	AAA	CDS	No	35,217,310	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
N/A		US CLO	CLOs - Cashflow	AGC	AAA	CDS	Yes	18,054,001	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
92345JAC3		Veritas II CLO	CLOs - Cashflow	AGC	AAA	CDS	No	18,618,164	
92345JAA7		Veritas II CLO	CLOs - Cashflow	AGC	AAA	CDS	No	6,649,344	

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XS0319580915	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	16,366,357	
N/A	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	9,847,368	
978639AA0	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	4,660,406	
978639AB8	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	2,455,233	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGC	Super Senior	CDS	No	270,000,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	767,298,502	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	762,995,665	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	744,542,810	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	665,556,285	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	655,461,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	516,428,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	380,240,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	343,349,750	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	339,002,192	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	282,946,400	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	217,548,273	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	169,701,750	
01448MAA7	ALESCO Preferred Funding III	Trust Preferred - Bank	AGC	AAA	CDS	No	610,289	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
01448TAA2	ALESCO Preferred Funding V	Trust Preferred - Bank	AGC	AA+	CDS	No	37,386,949	
01448TAA2	ALESCO Preferred Funding V	Trust Preferred - Bank	AGC	AA+	FG	No	53,409,928	
01448XAA3	ALESCO Preferred Funding VI	Trust Preferred - Bank	AGC	A+	CDS	No	108,451,803	
01448YAA1	ALESCO Preferred Funding VII	Trust Preferred - Bank	AGC	A+	FG	No	102,756,162	
01450AAF7	ALESCO Preferred Funding XI	Trust Preferred - Bank	AGC	A	FG	No	121,309,691	
01450DAB0	ALESCO Preferred Funding XII, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	33,529,240	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
014495AB1	ALESCO Preferred Funding XIII, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	18,717,327	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
014495AA3	ALESCO Preferred Funding XIII, Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	2,250,000	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
014498AB5	ALESCO Preferred Funding XIV	Trust Preferred - Bank	AGC	BBB+	CDS	No	246,886,979	
014498AA7	ALESCO Preferred Funding XIV	Trust Preferred - Bank	AGC	AAA	CDS	No	2,666,667	
01450GAA5	ALESCO Preferred Funding XVI, Ltd.	Trust Preferred - Bank	AGC	BB	CDS	No	221,525,563	
01450NAA0	ALESCO Preferred Funding XVII, Ltd.	Trust Preferred - Bank	AGC	BBB-	CDS	No	167,469,106	
60688HAA3	MM Community Funding 2006-18	Trust Preferred - Bank	AGC	AA-	CDS	No	15,015,944	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
N/A	Non-Amortizing First Loss Deductible	Trust Preferred - Bank	AGC	BBB-	CDS	No	(62,058,021)	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding
74040YAA0	Preferred Term Securities X Limited	Trust Preferred - Bank	AGC	AAA	CDS	No	4,371,843	
74041WAA3	Preferred Term Securities XI Limited	Trust Preferred - Bank	AGC	AAA	CDS	No	23,458,454	
74041UAA7	Preferred Term Securities XIV, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	19,862,343	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042HAA5	Preferred Term Securities XIX, Ltd.	Trust Preferred - Bank	AGC	A	CDS	No	107,176,782	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74041CAA7	Preferred Term Securities XV	Trust Preferred - Bank	AGC	AA-	CDS	No	10,168,383	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.

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74041EAA3	Preferred Term Securities XVI, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	88,346,484	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042EAA2	Preferred Term Securities XVII, Ltd.	Trust Preferred - Bank	AGC	A+	CDS	No	44,987,337	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042WAA2	Preferred Term Securities XVIII, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	38,075,828	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042DAA4	Preferred Term Securities XX, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	37,936,354	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042MAA4	Preferred Term Securities XXII, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	30,241,763	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74043CAA5	Preferred Term Securities XXIV, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	22,308,778	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
75902XAA6	Regional Diversified Funding 2004-1	Trust Preferred - Bank	AGC	A+	CDS	No	5,706,074	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412RAA3	Trapeza CDO V, Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	15,048,762	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412UAA6	Trapeza CDO VI, Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	4,729,205	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412UAA6	Trapeza CDO VI, Ltd.	Trust Preferred - Bank	AGM	AAA	CDS	No	8,757,786	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412WAA2	Trapeza CDO VII, Ltd.	Trust Preferred - Bank	AGM	AA	FG	No	34,802,141	
89413CAA5	Trapeza CDO X, Ltd.	Trust Preferred - Bank	AGC	BBB+	FG	No	108,874,854	
89412KAA8	Trapeza CDO XI	Trust Preferred - Bank	AGC	BB-	FG	No	147,196,313	
89707YAA2	Tropic CDO IV Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	19,656,911	
90390KAA2	US Capital Funding II Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	13,710,370	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
90342BAA1	US Capital Funding III, Ltd.	Trust Preferred - Bank	AGC	AA+	CDS	No	6,615,520	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
90341XAA4	US Capital Funding IV, LTD	Trust Preferred - Bank	AGC	CCC	CDS	No	135,908,318	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
049730AA2	Attentus CDO I Limited	Trust Preferred - REIT & Mortgage	AGC	BBB	CDS	No	52,216,634	
049730AA2	Attentus CDO I Limited	Trust Preferred - REIT & Mortgage	AGC	BBB	FG	No	48,615,487	
049733AA6	Attentus CDO II Limited	Trust Preferred - REIT & Mortgage	AGC	AA	FG	No	52,102,916	
04973PAB5	Attentus CDO III Limited	Trust Preferred - REIT & Mortgage	AGC	AA	FG	No	76,646,964	
50011PAA4	Kodiak CDO I	Trust Preferred - REIT & Mortgage	AGC	A	CDS	No	35,897,615	
50011PAA4	Kodiak CDO I	Trust Preferred - REIT & Mortgage	AGC	A	FG	No	53,846,422	
50011RAA0	Kodiak CDO II	Trust Preferred - REIT & Mortgage	AGC	AA	CDS	No	149,734,967	
XS0278156004	Taberna Europe CDO I PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	33,160,855	
XS0311581762	Taberna Europe CDO II PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	49,122,588	
87330UAA9	Taberna Preferred Funding II, Ltd.	Trust Preferred - REIT & Mortgage	AGC	CCC	CDS	No	184,011,652	
87330UAB7	Taberna Preferred Funding II, Ltd.	Trust Preferred - REIT & Mortgage	AGC	CCC	FG	No	16,561,049	
87330WAA5	Taberna Preferred Funding III, Ltd.	Trust Preferred - REIT & Mortgage	AGC	CCC	CDS	No	250,481,405	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
87330YAB9	Taberna Preferred Funding IV, Ltd.	Trust Preferred - REIT & Mortgage	AGC	BB-	CDS	No	245,777,849	
87331AAB0	Taberna Preferred Funding VI, Ltd.	Trust Preferred - REIT & Mortgage	AGC	B	CDS	No	54,789,614	
87331AAB0	Taberna Preferred Funding VI, Ltd.	Trust Preferred - REIT & Mortgage	AGC	B	FG	No	76,705,460	
87331VAA6	Taberna Preferred Funding VIII, Ltd.	Trust Preferred - REIT & Mortgage	AGC	A	FG	No	57,373,340	
86176NAH9	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	221,495,286	
86176NAJ5	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	193,808,374	
86176NAD8	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	190,552,501	
86176NAC0	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	141,250,000	
86176NAB2	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	42,375,000	
87156BAA2	Symphony Credit Opportunities Fund	CDOs - Market Value	AGC	AAA	CDS	No	121,000,000	
N/A	Augusta Funding Limited	Perpetual Repackagings	AGM	AAA	FG	No	16,520,000	
XS0265843531	Dekania Europe CDO II Plc	Trust Preferred - Insurance	AGC	AA+	FG	No	7,269,492	
N/A	US Pooled Corporate Obligations Reinsurance (see footnote 12)						-	
Subtotal	US Pooled Corporate Obligations						20,646,148,336	

US Residential Mortgages

000292AA0	AAA Trust 2007-2 Class A-1	Sub-Prime First Lien RMBS	AGC	BB	FG	No	5,179,489	
000292AB8	AAA Trust 2007-2 Class A-2	Sub-Prime First Lien RMBS	AGC	BB	FG	No	-	
04542BGR7	ABFC 04-OPT3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	10,766,834	
04541GLG5	ABSC 2004-HE6	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,860,417	
04541GLY6	ABSC 2004-HE7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,790,525	
004421SL8	ACE 2005-HE6	Sub-Prime First Lien RMBS	AGM	AAA	CDS	No	54,361,363	
00083BAB1	Ace 2007-D1	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	33,738,644	(see footnote 10) (see footnote 13)
00083BAC9	Ace 2007-D1	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	13,135,200	(see footnote 10) (see footnote 13)
00083BAD7	Ace 2007-D1	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	10,891,407	(see footnote 10) (see footnote 13)
004421UB7	ACE Securities Corp. Home Equity Loan 2005-HE7	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	45,217,562	
004421UT8	ACE Securities Corp. Home Equity Loan 2006-NC1	Sub-Prime First Lien RMBS	AGC	A	CDS	No	12,500,000	
00442EAH8	Ace Securities Corp. Home Equity Loan 2006-NC3	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,887,342	
03072SMT9	Ameriquest 2003-12	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	24,122,151	
03072SFX8	Ameriquest 2003-5	Sub-Prime First Lien RMBS	AGM	BBB-	FG	No	43,349,116	
03072SHQ1	Ameriquest 2003-7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	13,743,214	
03072SJU0	Ameriquest 2003-9	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,802,191	
03072SQP3	Ameriquest 2004-FR1	Sub-Prime First Lien RMBS	AGM	AA	FG	No	17,197,694	
03072STB1	Ameriquest 2004-R7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	51,670,649	
03072STU9	Ameriquest 2004-R8	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	8,781,612	
03072SVL6	Ameriquest Mortgage Securities Inc. 2004-R10	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	61,013,046	
03072SU86	Ameriquest Mortgage Securities Inc. 2005-R11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	52,806,053	
03072SLM5	AMSI 03-11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	30,755,939	
03072SND3	AMSI 03-13	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	28,274,563	
03072SNP6	AMSI 04-R1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	41,552,358	
03072SRS6	AMSI 04-R5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,332,114	
040104FG1	Argent 2004-W1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	10,278,276	
040104LH2	Argent 2004-W9	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,854,011	
040104CU3	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	BB	FG	No	30,883,096	
040104CM1	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	6,521,892	
040104CT6	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	5,521,207	
040104NC1	Argent Securities Inc. 2005-W2	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	80,000,000	
040104RG8	Argent Securities Inc. 2006-W1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	10,744,926	
040104BN0	ARSI 03-W5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,516,049	
040104DE8	ARSI 03-W7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,554,628	
00075XAF4	Asset Backed Funding Corp. Series 2006-OPT2	Sub-Prime First Lien RMBS	AGC	B	CDS	No	12,500,000	
07384YLE4	Bear Stearns 2003-ABF1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,800,236	
07389RAQ9	Bear Stearns ABS I Trust 2006-HE10	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,254,204	
07387UHR5	Bear Stearns ABS I Trust 2006-HE3	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
0738793M8	Bear Stearns Asset Backed Securities 2005-HE11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	29,478,554	
144531EX4	Carrington Mortgage Loan Trust Series 2006-NC1	Sub-Prime First Lien RMBS	AGC	BBB	CDS	No	12,500,000	
14453MAD6	Carrington Mortgage Loan Trust Series 2006-NC4	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
14986PAE3	C-Bass Mortgage Loan Asset-Backed 2006-CB6	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
12506YAF6	CDC Mortgage Capital 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	9,098,804	
12506YBX6	CDC Mortgage Capital 2003-HE4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	658,528	
17309QAD6	Citigroup Mortgage Loan Trust 2006-WFHE3	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
178779AQ7	Cityscape 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	746,302	
12669GJC6	Countrywide 2004-29	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	483,547	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
126698AC3	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	81,731,862	(see footnote 9) (see footnote 13)
126698AD1	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	75,049,549	(see footnote 9) (see footnote 13)
126698AB5	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	4,649,572	(see footnote 9) (see footnote 13)
23243WAD0	Countrywide ABS (CWABS) Asset-Backed 2006-18	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
045427AD3	Countrywide ABS (CWABS) Asset-Backed 2006-8	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
126670ND6	Countrywide Asset-Backed Certificates 2005-BC5	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	2,634,522	
126671Y75	Countrywide Home Loans (CWABS) 2004-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	40,873,244	(see footnote 9)
22540A3L0	CSFB 2001-HE16	Sub-Prime First Lien RMBS	AGM	AA	FG	No	4,644,810	
22540A7B8	CSFB 2001-HE17	Sub-Prime First Lien RMBS	AGM	AA	FG	No	1,280,367	
22540VBU5	CSFB 2001-HE20	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,020,081	
22540VCP5	CSFB 2001-HE22	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,269,129	
22540VHA3	CSFB 2001-HE25	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	77,166	
22540VMB5	CSFB 2001-HE30 (A-1, A-2, A-3)	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	75,223	
22540VMC3	CSFB 2001-HE30 (A-1, A-2, A-3)	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	25,576	
22540VME9	CSFB 2001-HE30 (A-F)	Sub-Prime First Lien RMBS	AGM	AA	FG	No	5,635,953	
22540VUG5	CSFB 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,380,461	
22540VUF7	CSFB 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,664,041	
22540VM90	CSFB 2002-HE11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,762,120	
22540VM82	CSFB 2002-HE11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,468,433	
22540VWZ1	CSFB 2002-HE4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,997,178	
22541NAD1	CSFB Heat 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	479,245	
22541NAC3	CSFB Heat 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	250,914	
22541NCP2	CSFB Heat 2002-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	202,916	
22541NCQ0	CSFB Heat 2002-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	154,724	
22541NHC6	CSFB Heat 2002-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	15,873	
22541QNG3	CSFB Heat 2003-5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,124,022	
437084VN3	CSFB Home Equity Asset Trust 2006-4	Sub-Prime First Lien RMBS	AGC	BBB-	CDS	No	12,500,000	
126670MC9	CWABS 2005-15	Sub-Prime First Lien RMBS	AGM	AA / BBB	FG	No	14,904,820	(see footnote 9) (see footnote 13)
12666UAF0	CWABS 2006-15	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	47,615,059	(see footnote 9) (see footnote 13)
12668WAD9	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	71,763,776	(see footnote 9) (see footnote 13)
12668WAU1	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	68,326,580	(see footnote 9) (see footnote 13)
12668WAV9	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	57,805,345	(see footnote 9) (see footnote 13)
294751BD3	Equity One 2002-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,878,222	
N/A	FBR 2005-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	-	(see footnote 15)
31846LBV7	First Alliance 1998-2A	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,397	
31846LBW5	First Alliance 1998-2F	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	649,889	
32027NXV8	First Franklin Mortgage Loan ABS 2005-FF12	Sub-Prime First Lien RMBS	AGC	A	CDS	No	80,000,000	
30247DAE1	First Franklin Mortgage Loan Trust 2006-FF13	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
362334FT6	First Franklin Mortgage Loan Trust 2006-FF4	Sub-Prime First Lien RMBS	AGC	BBB-	CDS	No	12,500,000	
33763NAQ0	FirstCity Capital Home Equity Loan Trust 1998-2 (ARM)	Sub-Prime First Lien RMBS	AGM	BBB	FG	No	785,830	
33763NAL1	FirstCity Capital Home Equity Loan Trust 1998-2 (FIXED)	Sub-Prime First Lien RMBS	AGM	BBB	FG	No	1,614,968	
35729MAE7	Fremont Home Loan Trust 2006-3	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	10,642,707	
36242DAA1	GSAMP 2004-HE2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,432,793	
362429AA0	GSAMP 2007-HSBC1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	82,949,807	
36244KAE5	GSAMP Mortgage Loan Trust 2006-HE3	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
362437AE5	GSAMP Mortgage Loan Trust 2006-HE5	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
40145CBV6	Guardian S&L MPT 1989-7	Sub-Prime First Lien RMBS	AGM	BBB	FG	No	4,062	
437084PW0	Home Equity Asset Trust 2005-8	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	34,711,653	
43740CAA6	Homegold (Emergent) 1999-1	Sub-Prime First Lien RMBS	AGM	AA	FG	No	1,169,053	
44967#AA3	IMC Home Equity 1994-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	181,676	
449670AS7	IMC Home Equity 1996-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	46,879	
449670BB3	IMC Home Equity 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	655,347	
449670BC1	IMC Home Equity 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	120,795	
449670EP9	IMC Home Equity 1998-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	16,424,499	
449670EQ7	IMC Home Equity 1998-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	173,168	
449670FE3	IMC Home Equity 1998-7 One	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	9,759,432	
456606AS1	Indymac SPMD 2000-B	Sub-Prime First Lien RMBS	AGM	AA	FG	No	1,224,680	
46571TAA6	ITLA Mortgage Loan Sec 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	950,914	
46629QAW6	J.P. Morgan Mortgage Acquisition Corp. 2006-CH2	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
46626LFM7	J.P. Morgan Mortgage Acquisition Corp. 2006-FRE1	Sub-Prime First Lien RMBS	AGC	A	CDS	No	12,500,000	
542514FD1	Long Beach 2004-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	43,807,160	
542514GF5	Long Beach 2004-3N	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	41,192,879	
542514HN7	Long Beach 2004-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,281,653	
542514DL5	Long Beach Mortgage Loan Trust 2003-1	Sub-Prime First Lien RMBS	AGRe	CCC	CDS	No	1,087,367	
542514RM8	Long Beach Mortgage Loan Trust 2006-1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
54251RAE3	Long Beach Mortgage Loan Trust 2006-6	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	6,707,736	The credit default swap initially referencing 30 RMBS with an initial notional amount of \$3.3 billion was amended in July 2014 to reduce AGC's exposure to \$667 million with a net exposure of \$333 million after factoring in a non-amortizing first loss deductible of \$333 million that remains unchanged after giving effect to the amendment. The notional amount of the swap had amortized to approximately \$1.9 billion as of the time of the amendment. Prior to the amendment, the individual reference obligations had been presented separately in this document and going forward will be presented on an aggregate basis.
576456AA5	MABS 2007-NCW	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	150,223,582	
576456AB3	MABS 2007-NCW	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	121,880,281	
57643LNF9	MASTR Asset Backed Securities Trust 2006-NC1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
55275RAE2	MASTR Asset Backed Securities Trust 2006-NC3	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,988,076	
57643LMP8	MASTR Asset-Backed Securities Trust 2005-NC2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	57,642,741	
59020U3D5	Merrill Lynch Mortgage Investors 2006-HE1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,499,999	
59022QAE2	Merrill Lynch Mortgage Investors 2006-HE5	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	9,811,089	
59549RAA2	Mid-State Trust X	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	36,881,887	
59549RAB0	Mid-State Trust X	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	18,374,435	
61913JAM8	MLN 2000-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	6,428,048	
61913JAN6	MLN 2000-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	693,285	
617451EV7	Morgan Stanley ABS Capital I Inc. 2006-HE2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
61750FAF7	Morgan Stanley ABS Capital I Inc. 2006-HE6	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	10,253,199	
61749KAF0	Morgan Stanley ABS Capital I Inc. 2006-WMC2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	5,019,802	
61744CAQ9	Morgan Stanley Dean Witter 2003-NC9	Sub-Prime First Lien RMBS	AGC	BB	FG	No	6,746,111	
61746WYW4	Morgan Stanley Dean Witter Capital I 2003-NC1	Sub-Prime First Lien RMBS	AGRe	BB	CDS	No	1,479,294	
61746WSQ4	MSDW 2002-NC3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	763,219	
64352VMN8	New Century 2005-A	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	69,215,214	
64352VMP3	New Century 2005-A	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	68,868,188	
64352VMT5	New Century Home Equity Loan Trust 2005-4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	37,575,159	
N/A	Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	333,360,000	
66987WAP2	NovaStar Home Equity Loan Trust Series 2003-2	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	10,100,399	
68389FDF8	OOMLT 03-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	30,286,420	
68389FDS0	OOMLT 03-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	24,989,835	
68389FED2	OOMLT 03-6	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,803,812	
79548KRF7	Option One 1996-5 (SBMS VII)	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	45,099	
68389FBH6	Option One 2000-5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,344,080	
68403BAA3	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	211,159,135	
68403BAD7	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	29,967,879	
68403BAC9	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	18,632,678	
68403BAF2	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	16,118,670	
68403BAE5	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	11,961,897	
68403BAG0	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	11,420,100	
68403BAB1	Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	3,559,671	
68389FDA9	Option One Mortgage Loan Trust 2003-1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	1,092,006	
68389FCZ5	Option One Mortgage Loan Trust 2003-1	Sub-Prime First Lien RMBS	AGC	AA	FG	No	14,666,244	
68402SAE9	Option One Mortgage Loan Trust 2007-HL1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	Yes	44,000,000	
N/A	Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGM	BBB	CDS	Yes	878,216	
N/A	Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	313,065	
N/A	Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGM	B	FG	No	165,131	
75970NAA5	Renaissance (Delta) 2002-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,480,748	
759950AL2	Renaissance (Delta) 2002-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,639,216	
759950AQ1	Renaissance (Delta) 2003-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,445,565	
759950CU0	Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AA	FG	No	27,604,927	
759950CT3	Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AA	FG	No	9,631,353	
759950CP1	Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AA	FG	No	5,743,514	
759950CV8	Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AA	FG	No	3,770,062	
759950DM7	Renaissance (Delta) 2004-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,651,835	
759950DN5	Renaissance (Delta) 2004-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	19,424,572	
759950DL9	Renaissance (Delta) 2004-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,446,037	
759950FZ6	Renaissance (Delta) 2005-4	Sub-Prime First Lien RMBS	AGM	BB	FG	No	31,360,000	
75971FAJ2	Renaissance (Delta) 2007-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	12,460,413	
75971FAH6	Renaissance (Delta) 2007-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	3,759,472	
75971FAG8	Renaissance (Delta) 2007-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	939,868	
75156TAC4	Residential Asset Mortgage Products 2006-NC2	Sub-Prime First Lien RMBS	AGC	BBB	CDS	No	12,500,000	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
76110W7B6	Residential Asset Securities Corp. 2005-KS11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	35,677,321	
76113ABJ9	Residential Asset Securities Corp. 2006-KS3	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	11,516,475	
75406YAD9	Residential Asset Securities Corp. 2006-KS9	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
81375WGE0	Securitized ABS Receivables LLC Trust 2005-HE1	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	12,139,682	
81375WJJE7	Securitized Assed Backed Receivables 2006-OP1	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	4,068,684	
81377AAE2	Securitized Asset Backed Receivables 2006-HE2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,754,940	
83611PAJ0	Soundview (Delta) 2001-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	200,092	
83613GAA7	Soundview (Delta) 2008-1 A1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	16,923,065	
83613GAB5	Soundview (Delta) 2008-1 A2 A3 A4	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	33,768,896	
83613GAC3	Soundview (Delta) 2008-1 A2 A3 A4	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	13,805,798	
83613GAD1	Soundview (Delta) 2008-1 A2 A3 A4	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	5,298,607	
83612NAB1	Soundview 2007-WMC1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	171,358,488	
83611MKC1	Soundview Home Equity Loan Trust 2005-4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	527,568	
83612JAD6	Soundview Home Equity Loan Trust 2006-EQ1	Sub-Prime First Lien RMBS	AGC	BBB-	CDS	No	12,500,000	
83612CAE9	Soundview Home Equity Loan Trust 2006-OPT5	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
86358EWW2	Structured Asset Investment Loan Trust 2005-HE3	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	20,570,029	
86360WAE2	Structured Asset Investment Loan Trust 2006-4	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,087,910	
863576DE1	Structured Asset Securities Corp. 2005-WF4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	6,506,466	
86359RAE6	Structured Asset Securities Corp. 2006-BC4	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	10,224,022	
86360LAD8	Structured Asset Securities Corp. Trust 2006-WF2	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	12,500,000	
88157YAA9	Terwin Mortgage Trust 2007-QHL1	Sub-Prime First Lien RMBS	AGM	BBB-	FG	No	20,943,820	
94980GAJ0	Wells Fargo Home Equity 2004-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	72,534,780	
04542BMT6	Asset Backed Funding Corp. 2005-AQ1	Alt-A First Lien RMBS	AGM	AA / BBB-	FG	No	39,200,000	(see footnote 9) (see footnote 13)
05946XA52	Banc of America Funding Corporation 2005-4	Alt-A First Lien RMBS	AGC	AA / BB	FG	No	13,705,000	(see footnote 9) (see footnote 13)
05949CPX8	Banc of America Mortgage Securities 2005-12	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	11,570,000	(see footnote 9) (see footnote 13)
05949AT42	Banc of America Mortgage Securities 2005-2	Alt-A First Lien RMBS	AGC	AA / BB	FG	No	14,710,000	(see footnote 9) (see footnote 13)
05949A5G1	Banc of America Mortgage Securities 2005-4	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	13,904,001	(see footnote 9) (see footnote 13)
05949CAK2	Banc of America Mortgage Securities 2005-5	Alt-A First Lien RMBS	AGC	AA / BBB	FG	No	15,333,000	(see footnote 9) (see footnote 13)
073879A99	Bear Stearns ABS I Trust 2005-AC5	Alt-A First Lien RMBS	AGC	CCC	FG	No	11,146,692	
073879B23	Bear Stearns ABS I Trust 2005-AC5	Alt-A First Lien RMBS	AGC	CCC	FG	No	4,777,153	
073879M54	Bear Stearns ABS I Trust 2005-AC6	Alt-A First Lien RMBS	AGC	CCC	FG	No	12,979,591	
073879M62	Bear Stearns ABS I Trust 2005-AC6	Alt-A First Lien RMBS	AGC	CCC	FG	No	6,218,602	
16678RBD8	Chevy Chase Funding LLC Series 2004-2	Alt-A First Lien RMBS	AGC	AAA	CDS	No	7,329,683	
16678RBV8	Chevy Chase Funding LLC Series 2004-3	Alt-A First Lien RMBS	AGC	AA	CDS	No	8,715,461	
17309YAE7	Citi 2006-FX1	Alt-A First Lien RMBS	AGM	CCC	FG	No	25,425,346	
12667GGN7	Countrywide Alt-A 2005-22T	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	38,111,599	(see footnote 9) (see footnote 13)
12669GSS1	Countrywide Home Loans Pass-Through Trust 2005-6	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	18,360,000	(see footnote 9) (see footnote 13)
12627HAG5	CSAB 2006-2	Alt-A First Lien RMBS	AGM	CCC	FG	No	37,444,119	
12627HAF7	CSAB 2006-2	Alt-A First Lien RMBS	AGM	CCC	FG	No	16,695,621	
12628KAM4	CSAB 2006-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	77,086,188	
12628KAH5	CSAB 2006-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	16,427,987	
12628KAK8	CSAB 2006-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	11,828,151	
12628LAG5	CSAB 2006-4	Alt-A First Lien RMBS	AGM	CCC	FG	No	21,699,430	
12629EAF2	CSAB Mortgage-Backed Trust 2007-1	Alt-A First Lien RMBS	AGC	CCC	FG	No	18,143,579	
12629EAG0	CSAB Mortgage-Backed Trust 2007-1	Alt-A First Lien RMBS	AGC	CCC	FG	No	16,871,435	
225458E87	CSFB Mortgage-Backed Pass-Through, Series 2005-7	Alt-A First Lien RMBS	AGC	B	FG	No	16,628,000	
12638PAG4	CSMC 2007-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	43,915,268	
12638PAH2	CSMC 2007-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	4,793,925	
02152BAA5	CWALT Alternative Loan Trust 2007-HY9	Alt-A First Lien RMBS	AGC	AA / CCC	CDS	No	196,812,919	(see footnote 9) (see footnote 13)
25152BAE8	Deutsche Alt-A Securities Mortgage Loan 2007-2	Alt-A First Lien RMBS	AGC	BB	CDS	No	289,059,327	
25152BAB4	Deutsche Alt-A Securities Mortgage Loan 2007-2	Alt-A First Lien RMBS	AGC	BB	CDS	No	120,694,723	
25152BAA6	Deutsche Alt-A Securities Mortgage Loan 2007-2	Alt-A First Lien RMBS	AGC	BB	CDS	No	77,357,592	
251510ML4	Deutsche Alt-B 2006-AB1	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	52,108,669	(see footnote 10) (see footnote 13)
25151EAE3	Deutsche Alt-B 2006-AB3	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	7,446,621	(see footnote 10) (see footnote 13)
25151EAD5	Deutsche Alt-B 2006-AB3	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	4,954,784	(see footnote 10) (see footnote 13)
251513AY3	Deutsche Alt-B 2006-AB4	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	18,951,382	(see footnote 10) (see footnote 13)
251513BB2	Deutsche Alt-B 2006-AB4	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	10,583,423	(see footnote 10) (see footnote 13)
362341TK5	GSAA 2005-12	Alt-A First Lien RMBS	AGM	CCC	FG	No	12,208,153	
452550AA4	IMPAC CMB Trust Series 2007-A Class A	Alt-A First Lien RMBS	AGC	AAA	FG	No	121,319,630	
452550AB2	IMPAC CMB Trust Series 2007-A Class M-1	Alt-A First Lien RMBS	AGC	BB	FG	No	63,266,591	
45660KAA9	Indymac Indx Mortgage Loan Trust 2006-AR39	Alt-A First Lien RMBS	AGC	AAA	CDS	Yes	53,377,701	Assured Guaranty benefits from a \$176 million non-amortizing deductible. The subject tranche on which AGFP is providing protection benefits from a credit default swap provided by another monoline insurer.
61748HYQ8	Morgan Stanley Mortgage Loan Trust 2006-5AR	Alt-A First Lien RMBS	AGC	CCC	FG	No	23,314,905	

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65537BAE0	Nomura Asset Accept. Corp. 2006-WF1	Alt-A First Lien RMBS	AGM	CCC	FG	No	15,140,910	
65538PAD0	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	85,405,990	
65538PAF5	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	52,893,919	
65538PAE8	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	39,864,211	
65538PAG3	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	35,791,553	
68383NDQ3	Opteum 2005-5	Alt-A First Lien RMBS	AGM	BB	FG	No	27,072,499	
68383NBM4	Opteum Mortgage Acceptance Corp. PT Certif. 2005-3	Alt-A First Lien RMBS	AGC	AAA	CDS	No	89,027,429	
N/A	Private Residential Mortgage Transaction	Alt-A First Lien RMBS	AGC	CCC	CDS	No	384,376,837	(see footnote 14)
45660LT58	Residential Asset Securitization Trust 2005-A14	Alt-A First Lien RMBS	AGC	CCC	FG	No	16,850,503	
872227AJ2	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	19,008,701	
872227AG8	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	14,993,101	
872227AH6	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	14,036,095	
881561JY1	Terwin Mortgage Trust 2004-09HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	7,611,375	
881561JW5	Terwin Mortgage Trust 2004-09HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	3,492,599	
881561LE2	Terwin Mortgage Trust 2004-11HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	13,241,023	
881561LR3	Terwin Mortgage Trust 2004-19HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	11,335,846	
881561XJ8	Terwin Mortgage Trust 2005-14HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	9,363,814	
881561XL3	Terwin Mortgage Trust 2005-14HE Classes AF-4 and AF-5	Alt-A First Lien RMBS	AGM	CCC	FG	No	20,360,281	
881561XM1	Terwin Mortgage Trust 2005-14HE Classes AF-4 and AF-5	Alt-A First Lien RMBS	AGM	CCC	FG	No	7,520,862	
881561ZC1	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	28,457,858	
881561ZA5	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	12,995,608	
881561ZD9	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	11,472,995	
881561PU2	Terwin Mortgage Trust 2005-2HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	1,053,193	
88157VAB3	Terwin Mortgage Trust 2007-6ALT	Alt-A First Lien RMBS	AGM	CCC	FG	No	-	
88157VAC1	Terwin Mortgage Trust 2007-6ALT	Alt-A First Lien RMBS	AGM	CCC	FG	No	-	
881561NY6	Terwin MortgageTrust 2004-21HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	2,656,545	
881561NW0	Terwin MortgageTrust 2004-21HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	1,588,235	
9393363N1	Washington Mutual Mortgage PT Certificates 2005-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	9,207,938	
9393366K4	Washington Mutual Mortgage PT Certificates 2005-4	Alt-A First Lien RMBS	AGC	CCC	FG	No	12,061,323	
004406AA2	Ace 2006-GP1	Prime HELOC	AGM	BB	FG	No	11,161,733	
026931AF2	American Home Mortgage Investor Trust 2007-A	Prime HELOC	AGC	BB	FG	No	5,647,991	
126685AD8	Countrywide HELOC 2005-C	Prime HELOC	AGM	B	FG	No	57,385,715	(see footnote 9)
126685AC0	Countrywide HELOC 2005-C	Prime HELOC	AGM	B	FG	No	15,335,751	(see footnote 9)
126685AE6	Countrywide HELOC 2005-D	Prime HELOC	AGM	B	FG	No	81,943,930	(see footnote 9)
126685AF3	Countrywide HELOC 2005-D	Prime HELOC	AGM	B	FG	No	77,520,640	(see footnote 9)
23242LAB9	Countrywide HELOC 2006-F	Prime HELOC	AGM	BB	FG	No	90,456,689	(see footnote 9)
23242LAA1	Countrywide HELOC 2006-F	Prime HELOC	AGM	BB	FG	No	38,786,772	(see footnote 9)
23242LAC7	Countrywide HELOC 2006-F	Prime HELOC	AGM	BB	FG	No	14,039,540	(see footnote 9)
126686AH7	Countrywide HELOC 2006-H	Prime HELOC	AGM	CCC	FG	Yes	22,651,966	
126686AG9	Countrywide HELOC 2006-H	Prime HELOC	AGM	CCC	FG	Yes	4,709,435	
12668FAA2	Countrywide HELOC 2006-I 1-A	Prime HELOC	AGM	BB	FG	No	60,385,405	(see footnote 9)
12668FAB0	Countrywide HELOC 2006-I 2-A	Prime HELOC	AGM	BB	FG	No	204,584,271	(see footnote 9)
126682AA1	Countrywide HELOC 2007-A	Prime HELOC	AGM	BB	FG	No	126,642,673	(see footnote 9)
12669XAE4	Countrywide HELOC 2007-B	Prime HELOC	AGM	BB	FG	No	126,953,725	(see footnote 9)
23242JAA6	Countrywide HELOC 2007-G	Prime HELOC	AGM	AA	FG	No	65,670,219	
126685CC8	Countrywide Home Equity Loan Trust 2005-J	Prime HELOC	AGC	BB	FG	No	77,310,160	(see footnote 9)
126685CB0	Countrywide Home Equity Loan Trust 2005-J	Prime HELOC	AGC	BB	FG	No	75,394,517	(see footnote 9)
12670PAA6	Countrywide Home Equity Loan Trust 2007-D	Prime HELOC	AGC	BB	FG	No	163,154,862	(see footnote 9)
33848DAA6	FlagStar HELOC 2005-1	Prime HELOC	AGM	BBB-	FG	No	41,405,821	
33848HAA7	FlagStar HELOC 2006-2	Prime HELOC	AGM	BBB-	FG	No	43,709,610	
76113JAA0	GMAC RFC 2006-HSA3	Prime HELOC	AGM	BBB-	FG	No	20,212,594	
361856DL8	GMACM 2004-HE3	Prime HELOC	AGM	CCC	FG	No	67,757,145	
361856DG9	GMACM 2004-HE3	Prime HELOC	AGM	CCC	FG	No	46,355,704	
45669DAA6	IndyMac 2007-H1 HELOC	Prime HELOC	AGM	B	FG	No	98,113,077	
785778JJ1	SACO I Trust 2005-GP1	Prime HELOC	AGC	BB	FG	No	11,892,350	
785778JL6	SACO I Trust 2005-GP1	Prime HELOC	AGC	BB	FG	No	2,809,227	
785778JK8	SACO I Trust 2005-GP1	Prime HELOC	AGC	BB	FG	No	221,605	
78402TAE6	SUSQ (SBI) HELOC 2006-1	Prime HELOC	AGM	AAA	FG	No	7,703,640	
026934AC3	AHMA 2007-4 A3	Option ARMs - First Lien	AGM	BB	FG	No	-	
16678RAK3	Chevy Chase Funding LLC Series 2003-4	Option ARMs - First Lien	AGC	AA	CDS	Yes	763,838	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
16678RCD7	Chevy Chase Funding LLC Series 2004-4	Option ARMs - First Lien	AGC	BBB	CDS	No	8,492,700	
16678RBL0	Chevy Chase Funding LLC Series 2004-A	Option ARMs - First Lien	AGC	AA	CDS	No	5,589,052	
16678RCL9	Chevy Chase Funding LLC Series 2004-B	Option ARMs - First Lien	AGC	AA	CDS	No	6,293,314	
16678REL7	Chevy Chase Funding LLC Series 2005-C	Option ARMs - First Lien	AGC	BBB	CDS	No	19,301,171	

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16678WAB2	Chevy Chase Funding LLC Series 2006-2	Option ARMs - First Lien	AGC	CCC	FG	No	25,909,967	
12669GTW1	Countrywide 2005-3	Option ARMs - First Lien	AGC	CCC	CDS	No	2,504,795	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
126694F37	Countrywide 2006-OA4	Option ARMs - First Lien	AGC	CCC	CDS	No	6,790,067	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
12667FU60	CWALT Alternative Loan Trust 2005-J	Option ARMs - First Lien	AGC	B	CDS	No	8,324,550	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
02149QAE0	CWALT Alternative Loan Trust 2007-OA10	Option ARMs - First Lien	AGC	AA / BB	FG	No	165,833	(see footnote 9) (see footnote 13)
02149QAB6	CWALT Alternative Trust 2007-OA10	Option ARMs - First Lien	AGC	AA / BB	FG	No	18,359,199	(see footnote 9) (see footnote 13)
25150XAB8	Deutsche Alt-A Securities Mortgage Loan 2007-OA5	Option ARMs - First Lien	AGC	BB	CDS	No	37,241,020	
23332UFC3	DSLA 2005-AR4	Option ARMs - First Lien	AGC	CCC	CDS	No	133,836	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
23332UFG4	DSLA 2005-AR5	Option ARMs - First Lien	AGM	CCC	FG	No	16,387,253	
41161PJZ7	Harborview 2004-11	Option ARMs - First Lien	AGC	CCC	CDS	No	418,784	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
41161PA78	Harborview 2006-1	Option ARMs - First Lien	AGM	AA / CCC	FG	No	13,809,911	(see footnote 9) (see footnote 13)
41162CAB7	Harborview 2006-10	Option ARMs - First Lien	AGM	CCC	FG	No	3,901,772	
41162CAE1	Harborview 2006-10	Option ARMs - First Lien	AGM	CCC	FG	No	3,490,145	
41164MAB3	Harborview 2007-1	Option ARMs - First Lien	AGM	AA / CCC	FG	No	50,409,850	(see footnote 9) (see footnote 13)
45670LAE7	IMSC 2007-HOA1	Option ARMs - First Lien	AGM	CCC	FG	No	11,123,749	
45670LAB3	IMSC 2007-HOA1	Option ARMs - First Lien	AGM	CCC	FG	No	9,091,235	
52525BAB8	Lehman Excess Trust 2007-16N	Option ARMs - First Lien	AGC	CCC	FG	No	27,769,984	
576431AC4	MARM 2007-1 (FKA MASTR 2007-OA1)	Option ARMs - First Lien	AGM	AA / BB	FG	No	20,924,934	(see footnote 11) (see footnote 13)
57645NAD2	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No	22,985,639	(see footnote 11) (see footnote 13)
57645NAB6	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No	16,115,915	(see footnote 11) (see footnote 13)
57645NAN0	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No	7,523,716	(see footnote 11) (see footnote 13)
61748HBF7	Morgan Stanley Mortgage Loan Trust 2004-6AR	Option ARMs - First Lien	AGC	AAA	CDS	No	3,404,210	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
86359LQV4	Structured Asset Mortgage Invst II Trust 2005-AR7	Option ARMs - First Lien	AGC	CCC	CDS	No	855,201	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
863579WU8	Structured MLT 2005-16XS	Option ARMs - First Lien	AGC	AA	CDS	No	2,218,707	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
863579YW2	Structured MLT 2005-19XS	Option ARMs - First Lien	AGC	BBB	CDS	No	2,414,231	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
939336X57	Washington Mutual Mortgage 2005-AR1	Option ARMs - First Lien	AGC	BB	CDS	No	2,087,820	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
93364AAB8	Washington Mutual Mortgage PT Certificates 2007-OA3	Option ARMs - First Lien	AGC	AAA	CDS	Yes	42,765,758	Assured Guaranty benefits from a \$84 million non-amortizing deductible. The subject tranche on which AGFP is providing protection benefits from a credit default swap provided by another monoline insurer.
026710AE3	American Housing Trust II, Seller America Housing II Senior Mortgage	Prime First Lien RMBS	AGM	AAA	FG	No	25,262	
172973Y45	Citicorp Mortgage Securities, Inc. 2005-5	Prime First Lien RMBS	AGC	BB	FG	No	24,035,001	
12668ANA9	CWALT Alternative Loan Trust Ser 2005-55CB	Prime First Lien RMBS	AGC	AA / CCC	FG	No	26,698,974	(see footnote 9) (see footnote 13)
32051GWS0	First Horizon Asset Securities Inc. 2005-6	Prime First Lien RMBS	AGC	CCC	FG	No	23,150,000	
79548KPK8	Fleet 1994-20 (SBMBS)	Prime First Lien RMBS	AGM	AA	FG	No	138,002	
410764AA2	Hanover Capital Trust 1999-B	Prime First Lien RMBS	AGM	AAA	FG	No	148,665	
410764AB0	Hanover Capital Trust 1999-B	Prime First Lien RMBS	AGM	AAA	FG	No	47,608	
57643MKD5	MASTR Asset Securitization Trust 2005-1	Prime First Lien RMBS	AGC	BB	FG	No	18,491,001	
57643MLC6	MASTR Asset Securitization Trust 2005-2	Prime First Lien RMBS	AGC	B	FG	No	30,383,000	
61915CAA7	MortgageIT Securities Corp. Mortgage Loan 2007-2	Prime First Lien RMBS	AGC	B	CDS	No	223,264,833	
N/A	Private Residential Mortgage Transaction	Prime First Lien RMBS	AGM	AA	FG	No	452,878	
74434UFB5	Pru Home Mtg Sec 1994-25	Prime First Lien RMBS	AGM	AAA	FG	No	98,072	
76111XWP4	Residential Funding Mortgage Sec I, Inc. 2005-S5	Prime First Lien RMBS	AGC	BB	FG	No	24,923,000	
N/A	Structured Mortgage Asset Residential Trust Multi-Class Pass-Through Certificate	Prime First Lien RMBS	AGM	A+	FG	No	191,131	
00442FAB8	Ace Home Equity Loan Trust 2007-SL1	Alt-A Closed-End Second Lien RMBS	AGM	AA / CCC	FG	No	55,813,862	(see footnote 10) (see footnote 13)
00443WAA2	Ace Home Equity Loan Trust 2007-SL2	Alt-A Closed-End Second Lien RMBS	AGC	AA / CCC	FG	No	19,388,746	(see footnote 10) (see footnote 13)
00443YAA8	ACE Home Equity Loan Trust 2007-SL3	Alt-A Closed-End Second Lien RMBS	AGC	AA / CCC	FG	No	44,349,060	(see footnote 10) (see footnote 13)
026935AR7	American Home Mortgage Assets Trust 2007-3	Alt-A Closed-End Second Lien RMBS	AGC	B	FG	No	10,902,995	
07401WAP4	BSSLT 2007-1	Alt-A Closed-End Second Lien RMBS	AGM	CCC	CDS	Yes	6,953,234	
32029HAB8	FFMLT 2007-FFC	Alt-A Closed-End Second Lien RMBS	AGM	CCC	CDS	Yes	12,385,223	
69337YAA2	PHH Alternative Mortgage Trust 2007-1SL	Alt-A Closed-End Second Lien RMBS	AGC	AA	FG	No	4,911,251	
88156VAB4	Terwin Mortgage Trust 2006-10SL	Alt-A Closed-End Second Lien RMBS	AGM	CCC	FG	No	32,774,641	
88156VAA6	Terwin Mortgage Trust 2006-10SL	Alt-A Closed-End Second Lien RMBS	AGM	CCC	FG	No	9,882,174	
88158AAA0	Terwin Mortgage Trust 2007-9SL	Alt-A Closed-End Second Lien RMBS	AGC	CCC	FG	No	11,380,452	
25157GAG7	Doral 2006-1	Puerto Rico RMBS	AGM	AA / BBB	FG	No	26,704,989	(see footnote 10) (see footnote 13)

CUSIP/ISIN (1) (2)		Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
25157GAP7	Doral 2006-1		Puerto Rico RMBS	AGM	AA / BBB	FG	No	20,053,489	(see footnote 10) (see footnote 13)
25157GBB7	Doral 2006-1		Puerto Rico RMBS	AGM	AA / BBB	FG	No	17,829,475	(see footnote 10) (see footnote 13)
25157GAF9	Doral 2006-1		Puerto Rico RMBS	AGM	AA / BBB	FG	No	15,997,399	(see footnote 10) (see footnote 13)
9901149F9	First Federal Mortgage Trust 1993-A		Puerto Rico RMBS	AGM	AAA	FG	No	177,687	
N/A	Private Residential Mortgage Transaction		PMI Program	AGM	A+	FG	No	245,323	
N/A	Private Residential Mortgage Transaction		PMI Program	AGM	A+	FG	No	242,672	
026709AG0	ALGA 1 - American Housing Tr I		RMBS	AGM	AAA	FG	No	47,634	
026709AE5	ALGA 1 - American Housing Tr I		RMBS	AGM	AAA	FG	No	7,421	
N/A	US Residential Mortgages Reinsurance (see footnote 12)							170,963,012	
Subtotal		US Residential Mortgages						9,417,336,625	

US Insurance Securitization

058521AC9	Ballantyne Re Plc		Insurance Securitization	AGC	CC	FG	No	175,100,000	
458054AA1	Insurance Note Capital VIII		Insurance Securitization	AGC	BBB	CDS	Yes	100,000,000	
502432AA5	LIICA Holdings, LLC		Insurance Securitization	AGC	AA	FG	No	427,500,000	
686337AB2	Orkney Re II, Plc		Insurance Securitization	AGC	CCC	CDS	No	40,500,000	
686337AA4	Orkney Re II, Plc		Insurance Securitization	AGC	CCC	FG	No	382,500,000	
N/A	Private Other Structured Finance Transaction		Insurance Securitization	AGC	AA	FG	No	400,000,000	
N/A	Private Other Structured Finance Transaction		Insurance Securitization	AGC	AA	FG	No	400,000,000	
N/A	Private Other Structured Finance Transaction		Insurance Securitization	AGRe	A+	FG	No	300,000,000	
N/A	Private US Insurance Securitization		Insurance Securitization	AGC	AA	FG	No	500,000,000	
823134AA9	Shenandoah Trust Capital I Term Securities		Insurance Securitization	AGC	A+	FG	No	450,000,000	
N/A	US Insurance Securitization Reinsurance (see footnote 12)							257,404,218	
Subtotal		US Insurance Securitization						3,433,004,218	

US Commercial Mortgage-Backed Securities

05947UX37	Banc of America Commercial Mortgage 2005-4		CMBS / Comm. Real Estate	AGC	AAA	CDS	No	30,000,000	
05947UX37	Banc of America Commercial Mortgage 2005-4		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05947U2R8	Banc of America Commercial Mortgage 2005-5		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	26,072,043	
05947U2R8	Banc of America Commercial Mortgage 2005-5		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,381,362	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05947U4D7	Banc of America Commercial Mortgage 2005-6		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	36,421,432	
05947U4D7	Banc of America Commercial Mortgage 2005-6		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,210,716	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05947U7L6	Banc of America Commercial Mortgage 2006-1		CMBS / Comm. Real Estate	AGC	AAA	CDS	No	10,000,000	
059497AX5	Banc of America Commercial Mortgage 2007-1		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,887,909	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05950VAE0	Banc of America Commercial Mortgage Inc. 2006-6		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BAH6	Bear Stearns Commercial Mortgage Sec 2005-PWR09		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	23,584,349	
07387BAH6	Bear Stearns Commercial Mortgage Sec 2005-PWR09		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	15,722,899	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BEB5	Bear Stearns Commercial Mortgage Sec 2005-PWR10		CMBS / Comm. Real Estate	AGC	AAA	CDS	No	32,646,764	
07387BEB5	Bear Stearns Commercial Mortgage Sec 2005-PWR10		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,323,382	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BCL5	Bear Stearns Commercial Mortgage Sec 2005-TOP20		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	38,099,668	
07387MAE9	Bear Stearns Commercial Mortgage Sec 2006-PW11		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	9,836,447	
07388PAE1	Bear Stearns Commercial Mortgage Sec 2006-PW14		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07388RAE7	Bear Stearns Commercial Mortgage Sec 2007-PWR15		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,362,325	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
12513EAG9	CD Commercial Mortgage Trust 2005-CD1		CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	37,436,660	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
12513EAG9	CD Commercial Mortgage Trust 2005-CD1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,718,330	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
12513YAF7	CD Commercial Mortgage Trust 2007-CD4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
17310MAE0	Citigroup Commercial Mortgage Trust 2006-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
12513XAE2	Citigroup/Deutsche Bank Commercial MTG 2006-CD2	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	10,000,000	
190749AE1	COBALT CMBS Commercial Mortgage Trust 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,999,220	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
20047EAE2	COMM 2006-C8	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,454,964	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
225470AP8	Credit Suisse Commercial Mortgage Trust 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	13,667,971	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
225470NK5	Credit Suisse Commercial Mortgage Trust 2005-C6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	13,542,983	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
22545LAD1	Credit Suisse Commercial Mortgage Trust 2006-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,745,548	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
22545XAD5	Credit Suisse Commercial Mortgage Trust 2007-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,263,634	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
225470AP8	Credit Suisse First Boston Mortgage Corp. 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	27,335,943	
225470NK5	Credit Suisse First Boston Mortgage Corp. 2005-C6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	27,085,967	
225470F73	Credit Suisse Mortgage Capital Certs 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	10,000,000	
36828QQE9	GE Capital Commercial Mortgage Corp. 2005-C4	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	30,000,000	
36828QQE9	GE Capital Commercial Mortgage Corp. 2005-C4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
361849Q96	GMAC Commercial Mortgage Sec Inc 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,655,601	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
361849Q96	GMAC Commercial Mortgage Sec Inc. 2006-C1	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	33,311,203	
396789LL1	Greenwich Capital Commercial Funding 2005-GG5	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	40,000,000	
396789LL1	Greenwich Capital Commercial Funding 2005-GG5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
20173QAE1	Greenwich Capital Commercial Funding 2007-GG9	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
36228CWX7	GS Mortgage Securities Corporation II 2006-GG6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	10,000,000	
46625YVV2	JP Morgan Chase Commercial Mort Sec 2005-CIBC13	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	40,000,000	
46625YVV2	JP Morgan Chase Commercial Mort Sec 2005-CIBC13	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46625YUA9	JP Morgan Chase Commercial Mort Sec 2005-LDP4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	26,176,414	
46625YUA9	JP Morgan Chase Commercial Mort Sec 2005-LDP4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,450,943	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46625YXP3	JP Morgan Chase Commercial Mort Sec 2005-LDP5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	36,663,967	
46625YXP3	JP Morgan Chase Commercial Mort Sec 2005-LDP5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,331,983	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46630EAC4	JP Morgan Chase Commercial Mort Sec 2006-CIBC17	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46629PAC2	JP Morgan Chase Commercial Mort Sec 2006-LDP9	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,673,983	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
46629YAC3	JP Morgan Chase Commercial Mort Sec 2007 CIBC18	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,264,415	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46630JAC3	JP Morgan Chase Commercial Mort Sec 2007 LDP10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,831,669	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46625YZX4	JPMorgan Chase Commercial Mort Sec 2006-CB14	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	8,668,095	
52108H6W9	LB-UBS Commercial Mortgage Trust 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	26,847,599	
52108H6W9	LB-UBS Commercial Mortgage Trust 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	13,423,799	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
52108MAF0	LB-UBS Commercial Mortgage Trust 2005-C7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	36,357,641	
52108MAF0	LB-UBS Commercial Mortgage Trust 2005-C7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,178,821	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
52108MDH3	LB-UBS Commercial Mortgage Trust 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	39,068,848	
52108MDH3	LB-UBS Commercial Mortgage Trust 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,534,424	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
50180CAD2	LB-UBS Commercial Mortgage Trust 2006-C7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
50179AAE7	LB-UBS Commercial Mortgage Trust 2007-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,426,510	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
59022HMU3	Merrill Lynch Mortgage Trust 2005-CK11	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	23,826,804	
59022HMU3	Merrill Lynch Mortgage Trust 2005-CK11	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	15,884,536	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
59022HNC2	Merrill Lynch Mortgage Trust 2005-LC1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	35,395,253	
59022HNC2	Merrill Lynch Mortgage Trust 2005-LC1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,697,627	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
55312VAD0	MI-CFC Commercial Mortgage Trust 2006-4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,908,879	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
55312YAE2	MI-CFC Commercial Mortgage Trust 2007-5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,131,939	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61750HAE6	Morgan Stanley Capital I Trust 2006-HQ10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,735,386	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61750WAX1	Morgan Stanley Capital I Trust 2006-IQ12	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,733,359	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61751NAF9	Morgan Stanley Capital I Trust 2007-HQ11	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61753JAE9	Morgan Stanley Capital I Trust 2007-IQ13	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61751XAE0	Morgan Stanley Capital I Trust 2007-TOP25	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,651,663	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BCL5	Morgan Stanley Commercial Mortgage Sec 2005-TOP20	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,049,834	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
617451CL1	Morgan Stanley Dean Witter Capital I 2005-HQ7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	35,474,107	
617451CL1	Morgan Stanley Dean Witter Capital I 2005-HQ7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,737,053	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
617451AF6	Morgan Stanley Dean Witter Capital I 2005-IQ10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	28,730,188	
617451AF6	Morgan Stanley Dean Witter Capital I 2005-IQ10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	14,365,094	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
617451CR8	Morgan Stanley Dean Witter Capital I 2006-TOP21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	40,000,000	
617451CR8	Morgan Stanley Dean Witter Capital I 2006-TOP21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
N/A	Non-Amortizing First Loss Deductible	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	(60,000,000)	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities
9297667G2	Wachovia Bank Commercial Mortgage 2005-C21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	24,183,074	
9297667G2	Wachovia Bank Commercial Mortgage 2005-C21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,122,049	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
92976BBN1	Wachovia Bank Commercial Mortgage 2005-C22	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	36,110,764	
92976BBN1	Wachovia Bank Commercial Mortgage 2005-C22	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,055,382	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
92976BDT6	Wachovia Bank Commercial Mortgage 2006-C23	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	7,830,611	
92978PAE9	Wachovia Bank Commercial MTG Trust 2006-C29	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,465,241	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
751021AC0	RAIT Preferred Funding II, Ltd.	CDO - Commercial Real Estate	AGC	AA	CDS	No	96,649,233	
751021AA4	RAIT Preferred Funding II, Ltd.	CDO - Commercial Real Estate	AGC	AA	CDS	No	95,038,413	
N/A	US Commercial Mortgage-Backed Securities Reinsurance (see footnote 12)						31,977,295	
Subtotal	US Commercial Mortgage-Backed Securities						1,957,420,215	
US Consumer Receivables								
50246NAC2	L2L Education Loan Trust 2006-1	Consumer Loans	AGC	A-	CDS	No	62,749,000	
78443JAE9	SLM Private Credit Student Loan Trust 2006-C	Consumer Loans	AGC	A-	FG	No	356,017,000	
78444CAE3	SLM Private Credit Student Loan Trust 2007-6	Consumer Loans	AGC	AAA	CDS	No	391,957,001	
78443DAD4	SLM Private Credit Student Trust 2007-A	Consumer Loans	AGC	A-	CDS	No	90,000,000	
78443DAD4	SLM Private Credit Student Trust 2007-A	Consumer Loans	AGC	A-	FG	No	360,000,000	
20846QHC5	Conseco Finance Manufactured Housing Series 2001-2	Manufactured Housing	AGM	CCC	FG	Yes	56,936,817	
395383AW2	GreenPoint 2000-4	Manufactured Housing	AGM	CCC	FG	No	44,296,294	
395383AZ5	GREENPOINT 2000-6	Manufactured Housing	AGM	BBB	FG	No	28,284,410	
52519SAG8	Lehman ABS MH 2001-B	Manufactured Housing	AGM	AA	FG	Yes	32,854,114	
03064GAC5	AmeriCredit Automobile Receivables Trust 2010-B	Automobile Receivables - Sub-Prime	AGC	AAA	FG	No	19,688,005	
N/A	US Consumer Receivables Reinsurance (see footnote 12)						656,472,706	
Subtotal	US Consumer Receivables						2,099,255,347	
US Commercial Receivables								
52177DAD1	LEAF Receivables Funding 8, LLC	Equipment Lease	AGC	AA	FG	No	41,654,000	
50187VAC5	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	65,000,001	
50187VAD3	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	50,042,001	
50187VAB7	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	27,957,866	
023650AG9	America West Airlines Series 2000-1 G-1	EETC Transaction	AGM	BBB-	CDS	Yes	38,151,054	
47714NAA5	Jetblue 2004-2 G-1	EETC Transaction	AGC	BBB-	CDS	Yes	5,171,760	JETBLUE 2004-2 G1 and JETBLUE 2004-2 G2 share a non-amortizing first loss deductible of \$4.4 million.
47714NAB3	Jetblue 2004-2 G-2	EETC Transaction	AGC	BBB-	CDS	Yes	64,200,000	JETBLUE 2004-2 G1 and JETBLUE 2004-2 G2 share a non-amortizing first loss deductible of \$4.4 million.
90332UAN3	US Airways Series 2001-1 G	EETC Transaction	AGC	BB+	CDS	Yes	12,438,387	
00089FAA8	ACS 2007-1 Pass Through Trust G-1 (FGIC wrap)	Aircraft Leases	AGC	A	CDS	Yes	4,172,895	
009503AA1	Airspeed Limited Series 2007-1 Class G-1	Aircraft Leases	AGC	A-	FG	Yes	11,713,387	
009503AB9	Airspeed Limited Series 2007-1 Class G-2	Aircraft Leases	AGC	BBB+	FG	No	44,229,884	
056143AA8	Babcock & Brown Air Funding I Ltd. Series 2007-1 G-1	Aircraft Leases	AGC	BBB-	CDS	Yes	15,394,560	
092650AA8	Blade Engine Securitization Ltd. Series 2006-1A-1	Aircraft Leases	AGC	BBB	FG	No	36,975,838	
12614MAE4	CNL Commercial Mortgage Loan Trust 2001-2	Commercial Loans	AGC	AAA	CDS	No	870,120	
N/A	US Commercial Receivables Reinsurance (see footnote 12)						142,117,044	
Subtotal	US Commercial Receivables						560,088,797	
US Structured Credit								
N/A	CAPCO - Excess SIPC Excess of Loss Reinsurance	Structured Credit	AGC	BB	FG	No	63,000,000	
N/A	Private Whole Business Securitization	Yellow Pages Receivable	AGM	BB	FG	Yes	5,679,444	
N/A	US Structured Credit Reinsurance (see footnote 12)						-	
Subtotal	US Structured Credit						68,679,444	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
US Other Structured Finance								
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	5,596,108	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	2,798,053	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	4,790,000	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	3,371,148	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	1,685,574	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	196,023,234	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	18,979,686	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	12,387,642	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	4,921,044	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A-	FG	No	41,764,940	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	7,889,784	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	6,086,013	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	4,881,281	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	2,768,753	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	2,453,741	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	2,361,312	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	2,018,770	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	1,932,862	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	1,904,147	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGRe	AAA	FG	No	229,410,213	
362311AH5	Verizon California Inc.	Miscellaneous Other Asset Backed	AGRe	A	CDS	Yes	24,400,000	
62938RAA5	NRG Peaker	Peaker Power Plant	AGM	BB	CDS	No	84,121,662	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	13,682,986	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	9,067,500	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	8,064,582	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	7,512,210	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	1,811,850	
N/A	US Other Structured Finance Reinsurance (see footnote 12)						10,121,728	
Subtotal	US Other Structured Finance						712,806,823	
Total	US Structured Finance						38,894,739,805	

International Pooled Corporate Obligations

00936CAA0	Airlie CLO 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	36,965,334	
N/A	Alpstar CLO 1 PLC	CLOs - Cashflow	AGC	AAA	CDS	No	4,797,093	
N/A	Alpstar CLO 2 PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	236,267,928	
05357UAA9	Avenue CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	16,614,701	
09624WAA4	Blue Mountain CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	28,447,054	
122621AC9	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	7,829,585	
122621AB1	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	4,567,258	
122621AA3	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	1,304,931	
15135AAA1	Cent CDO 12 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	31,285,898	
15132VAC4	Cent CDO 15 Limited	CLOs - Cashflow	AGM	Super Senior	CDS	No	34,015,571	
15642PAB2	Centurion CDO 9	CLOs - Cashflow	AGC	AAA	CDS	Yes	26,061,591	
15642PAB2	Centurion CDO 9	CLOs - Cashflow	AGM	AAA	CDS	Yes	37,138,512	
171490AB1	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	37,840,224	
171490AG0	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	10,046,077	
17178PAB0	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	3,911,215	
17178PAA2	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	1,311,940	
17178QAB8	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	3,048,671	
17178QAA0	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	1,009,627	
125478AB3	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	2,181,031	
125478AC1	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	1,038,586	
125474AB2	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	1,892,003	
125474AC0	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	1,823,910	
17178XAC1	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	6,848,412	
17178XAE7	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	3,424,206	
19964QAA4	ColumbusNova CLO IV/ 2007-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	49,184,115	
199649AA2	ColumbusNova CLO Ltd. 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	22,256,564	
N/A	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	21,681,725	
XS0308764660	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	10,469,336	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
87155FAA4	Credit Protection Trust 229	CLOs - Cashflow	AGM	Super Senior	CDS	No	6,528,152	
N/A	Dalradian European CLO IV B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	43,737,803	
XS0311175425	Dalradian European CLO IV B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	3,718,598	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	32,089,825	
24822XAA1	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	13,752,782	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	FG	No	6,876,391	
264102AB0	Duchess I CDO	CLOs - Cashflow	AGM	A	FG	No	50,367,078	
264102AA2	Duchess I CDO	CLOs - Cashflow	AGM	A	FG	No	740,692	
277345AC8	Eastland CLO, LTD	CLOs - Cashflow	AGM	Super Senior	CDS	No	34,179,709	
291086AA4	Emerson Place CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	23,185,000	
375705AA8	Gillespie CLO	CLOs - Cashflow	AGM	AAA	CDS	No	393,179	
375705AB6	Gillespie CLO	CLOs - Cashflow	AGM	AAA	CDS	No	277,113	
38808RAA2	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	4,755,100	
38808RAE4	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	1,601,044	
389669AA0	Grayson CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	55,653,716	
XS0277011671	Green Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	86,780,495	
3622MQAA4	GSC CDO VII, Limited	CLOs - Cashflow	AGM	AAA	FG	No	3,828,114	
405364AA8	Halcyon Loan Investors CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	11,431,134	
XS0294601249	Halcyon Structured Management Europe CLO 2007-I	CLOs - Cashflow	AGC	Super Senior	CDS	No	190,338,854	
XS0331133826	Harbourmaster CLO 10 B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	67,346,690	
41163VAA6	HarbourView CLO 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	13,973,553	
XSQ247629479	Harvest CLO III	CLOs - Cashflow	AGC	AAA	CDS	No	98,671,214	
430871AA1	Highlander Euro CDO	CLOs - Cashflow	AGC	Super Senior	CDS	No	9,975,090	
XS0289341579	Kintyre CLO I P.L.C.	CLOs - Cashflow	AGM	AAA	CDS	No	25,904,999	
50182TAA9	LCM VI Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	17,674,037	
53261WAA0	Lime Street CLO, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	32,703,457	
625015AA0	Muir Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	12,246,006	
63937DAC1	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	1,993,823	
63937DAB3	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	434,621	
640804AA8	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	193,702,955	
N/A	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	68,685,216	
XS0261649403	North Westerly CLO III B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	55,661,174	
67085EAA4	OFSI Fund III LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	385,838	
67085EAB2	OFSI Fund III LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	174,833	
68244CAA4	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	993,050	
68244CAA4	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	2,518,605	
68244CAC0	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	719,602	
05357LAA9	Phoenix CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	48,813,867	
74824AAA4	Queen Street CLO I	CLOs - Cashflow	AGM	Super Senior	CDS	No	43,096,836	
75900GAA5	Regent s Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	121,945,291	
74963EAA7	RMF Euro CDO IV PLC	CLOs - Cashflow	AGC	AAA	CDS	No	32,870,250	
XS0292416194	RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	CDS	No	88,186,721	
N/A	RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	FG	No	69,561,267	
824612AA3	Shinnecock CLO 2006-1 Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	26,271,709	
861754AD1	Stone Tower CLO V	CLOs - Cashflow	AGM	Super Senior	CDS	No	20,182,854	
87155FAC0	Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	28,744,645	
871556AA4	Symphony CLO IV, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	57,603,950	
89288BAA9	Tralee CDO I Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	44,121,354	
XS0319580915	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	181,294,955	
N/A	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	109,082,192	
978639AA0	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	191,154,983	
978639AB8	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	100,705,836	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	496,581,457	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	322,839,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	307,423,428	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	141,950,250	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	96,845,316	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	73,598,250	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	40,384,132	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	15,972,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	11,760,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	9,353,600	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	8,357,190	
XS0278156004	Taberna Europe CDO I PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	253,202,311	
XS0311581762	Taberna Europe CDO II PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	381,399,653	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
86176NAH9	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	73,831,762	
86176NAJ5	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	64,602,791	
86176NAD8	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	63,517,500	
86176NAC0	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	47,083,333	
86176NAB2	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	14,125,000	
051154AA0	Augusta Funding Limited	Perpetual Repackagings	AGM	AAA	FG	No	16,520,000	
378665AC7	Gleneagles Funding Ltd. (1st Issue)	Perpetual Repackagings	AGM	BB	FG	No	228,715,385	
N/A	Gleneagles Funding Ltd. (2nd Issue)	Perpetual Repackagings	AGM	BBB+	FG	No	57,580,670	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	63,800,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	56,350,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	56,300,042	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	45,000,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	40,500,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	33,761,866	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	23,053,125	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	18,750,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	18,408,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	13,763,874	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	4,196,503	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	-	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	-	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	-	
XS0226404456	Dekania Europe CDO I Plc	Trust Preferred - Insurance	AGC	AAA	FG	No	106,199,922	
XS0265843531	Dekania Europe CDO II Plc	Trust Preferred - Insurance	AGC	AA+	FG	No	142,308,540	
N/A	International Pooled Corporate Obligations Reinsurance (see footnote 12)						275,361,254	
Subtotal	International Pooled Corporate Obligations						6,604,295,504	

International Residential Mortgages

HU0000650890	FHB 8.95% 2016	Prime - International RMBS	AGM	BB	CDS	Yes	45,960,744	
HU0000651146	FHB 8.95% 2016 MBIA Wrap	Prime - International RMBS	AGM	BB-	CDS	Yes	60,753,353	
XS0298974840	Granite Master Issuer PLC Series 2007-2	Prime - International RMBS	AGC	AAA	CDS	No	40,471,280	
HU0000650874	OTP 10% 2012	Prime - International RMBS	AGM	BBB-	CDS	Yes	74,010,450	
N/A	Private International Residential Mortgage Transaction	Prime - International RMBS	AGM	AA	CDS	No	95,825,731	
N/A	RSA-Abbey National Home Price Index	Prime - International RMBS	AGRe	BBB	CDS	No	-	
IT0004158157	Sestante Finance 2006-1	Prime - International RMBS	AGM	A	FG	No	88,816,421	
XS0255457706	Clavis Securities 2006-1	Near Prime - International RMBS	AGM	AAA	FG	No	32,113,563	
XS0302268361	Clavis Securities 2007-1	Near Prime - International RMBS	AGM	AAA	FG	No	47,271,030	
XS0309227279	DB Eurohome 2007-1	Near Prime - International RMBS	AGM	BBB	FG	No	122,713,869	
XS0287189004	Landmark Mortgage Securities 2 PLC	Near Prime - International RMBS	AGM	AA	FG	No	92,585,513	
XS0300920237	Bluestone 2007-1	Sub-Prime - International RMBS	AGM	AA	FG	No	80,230,914	
XS0222339631	Bluestone Sec. 2005-1	Sub-Prime - International RMBS	AGM	AAA	FG	No	8,053,421	
N/A	International Residential Mortgages Reinsurance (see footnote 12)						5,214,330	
Subtotal	International Residential Mortgages						794,020,619	

International Commercial Receivables

N/A	Euro Freight Car Finance S.A. (European Railcar Transaction)	Equipment Lease	AGC	BBB	FG	No	207,599,246	
00089FAA8	ACS 2007-1 Pass Through Trust G-1 (FGIC wrap)	Aircraft Leases	AGC	A	CDS	Yes	20,934,779	
009503AA1	Airspeed Limited Series 2007-1 Class G-1	Aircraft Leases	AGC	A-	FG	Yes	52,015,598	
009503AB9	Airspeed Limited Series 2007-1 Class G-2	Aircraft Leases	AGC	BBB+	FG	No	196,411,488	
056143AA8	Babcock & Brown Air Funding I Ltd. Series 2007-1 G-1	Aircraft Leases	AGC	BBB-	CDS	Yes	176,797,197	
092650AA8	Blade Engine Securitization Ltd. Series 2006-1A-1	Aircraft Leases	AGC	BBB	FG	No	85,908,304	
N/A	International Commercial Receivables Reinsurance (see footnote 12)						204,985,067	
Subtotal	International Commercial Receivables						944,651,679	

International Structured Credit

N/A	International Structured Credit Reinsurance (see footnote 12)						8,800,000	
Subtotal	International Structured Credit						8,800,000	

International Other Structured Finance

N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	Super Senior	FG	No	375,491,828	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	Super Senior	FG	No	-	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
XS1063546185	Garanti Diversified Payment Rights Finance Company	Future Flow Transaction	AGC	BBB+	FG	No	200,000,000	
N/A	Private Future Flow Transaction	Future Flow Transaction	AGC	BBB	FG	No	148,000,000	
N/A	International Other Structured Finance Reinsurance (see footnote 12)						1,369,683	
Subtotal	International Other Structured Finance						724,861,511	
Total	International Structured Finance						9,076,629,313	
Grand Total	US and International Structured Finance						47,971,369,118	

Footnotes:

- 1 - Excludes the former financial products business of Financial Security Assurance Holdings Ltd. ("FSAH"), which Assured Guaranty did not acquire when it acquired FSAH in July 2009. Although financial guaranty insurance policies issued by Assured Guaranty Municipal Corp. (formerly Financial Security Assurance Inc., "AGM") are noncancelable, Assured Guaranty is indemnified against exposure to the financial products business by Dexia SA and certain of its affiliates. In addition, the French and Belgian governments have issued guarantees in respect of the guaranteed investment contracts portion of the financial products business.

2 - The CUSIP/ISIN for transactions that were executed as a CDS by AGC or AGM represent the CUSIP/ISIN on the referenced obligation.

3 - Assured Guaranty Corp. (AGC); Assured Guaranty Municipal Corp. (AGM); Assured Guaranty Re Ltd. (AGRe)

4 - Assured Guaranty's internal rating as of 12/31/14. The Company's ratings scale is similar to that used by the NRSRO; however, the ratings in the above table may not be the same as ratings assigned by any such rating agency. The super senior category, which is not generally used by rating agencies, is used by the Company in instances where Assured Guaranty's AAA rated exposure on its internal rating scale has additional credit enhancement due to either (1) the existence of another security rated AAA that is subordinated to Assured Guaranty's exposure or (2) Assured Guaranty's exposure benefiting from a different form of credit enhancement that would pay any claims first in the event that any of the exposures incurs a loss, and such credit enhancement, in management's opinion, causes Assured Guaranty's attachment point to be materially above the AAA attachment point.

5 - Insured transactions previously insured by another monoline (i.e., where AGC or AGM would be the second to pay) are shown with a rating equal to the higher of our estimate of the rating of the underlying transaction and the internal rating of the other monoline. The internal rating of the monoline generally reflects the lowest rating agency rating.

6 - CDS - Credit Default Swap; FG - Financial Guaranty Policy

7 - Prior to the Third Quarter 2013, the Company had included securities purchased for loss mitigation both in its invested assets portfolio and its financial guaranty insured portfolio. Beginning with the Third Quarter 2013, the Company has excluded such loss mitigation securities from its disclosure about its financial guaranty portfolio.

8 - Financial Guaranty policies issued by AGM which are fully collateralized by U.S. Government or Agency securities

9 - Included in the Bank of America agreement dated as of April 14, 2011

10 - Included in the Deutsche Bank agreement dated as of May 8, 2012.

11 - Included in the UBS agreement dated as of May 6, 2013.

12 - Reinsurance business ceded from third party reinsurers.

13 - The Company has reclassified a portion of exposure as AA due to a reinsurance agreement reached with the counterparty that has been fully collateralized.

14 - This exposure references two CDS on two transactions. Net exposure is net of interest payments paid to the AX tranche.

15 - A synthetic capital structure was imposed on CUSIP 30246QAA1 and CUSIP 30246QAB9. AGM insured the two senior notes with an aggregate gross original balance of \$889 mm out of the total \$1,130 mm. The remaining \$242 mm was used to create six mezzanine and four subordinate tranches which are 100% protected by collateralized CLN transactions. The two senior paid down in March 2011.