



**Financial Guaranty Direct  
U.S. and International Structured Finance Transaction List  
As of June 30, 2014**

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The information in this transaction list is as of June 30, 2014 and was last updated on July 29, 2014. Assured Guaranty may subsequently update this information for clarification of notes or other transaction-related information but readers are cautioned that Assured Guaranty is not obliged to update or revise this transaction list as a result of new information, ratings changes, future events or for any other reason, except as required by law. CGS identifiers have been provided by CGS Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CGS service. The CGS Database, © 2013 American Bankers Association. "CGS" is a registered trademark of the American Bankers Association.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
<b>US Pooled Corporate Obligations</b>								
009368AA9	Airlie CLO 2006-I	CLOs - Cashflow	AGM	AAA	CDS	No	22,030,990	
00936CAA0	Airlie CLO 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	196,776,220	
N/A	Alpstar CLO 1 Plc	CLOs - Cashflow	AGC	AAA	CDS	No	6,144,803	
N/A	Alpstar CLO 2 PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	45,717,968	
63937HAA6	Ares NF CLO XIV (FKA Navigare Funding II, CLO Ltd.)	CLOs - Cashflow	AGC	AAA	FG	No	137,881,165	
04963VAA6	Atrium IV CLO	CLOs - Cashflow	AGM	AAA	CDS	No	27,769,220	
05357UAA9	Avenue CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	150,278,085	
053643AA0	Avery Street CLO	CLOs - Cashflow	AGM	AAA	CDS	No	65,174,623	
053643AC6	Avery Street CLO	CLOs - Cashflow	AGM	AAA	CDS	No	19,931,078	
05616CAB4	Babson CLO 2006-I	CLOs - Cashflow	AGM	AAA	CDS	No	5,349,370	
05741RAB9	Baker Street CLO II	CLOs - Cashflow	AGC	AAA	FG	No	24,381,218	
05741PAA5	Baker Street Funding CLO 2005-1	CLOs - Cashflow	AGC	AAA	CDS	No	148,221,555	
09624WAA4	Blue Mountain CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	139,991,157	
09624SAB1	Blue Mountain CLO Ltd. III	CLOs - Cashflow	AGC	AAA	CDS	No	40,671,400	
09624SAA3	Blue Mountain CLO Ltd. III	CLOs - Cashflow	AGC	AAA	FG	No	106,955,612	
122621AC9	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	77,728,903	
122621AB1	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	45,341,860	
122621AA3	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	12,954,817	
15135AAA1	Cent CDO 12 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	286,658,686	
15132VAC4	Cent CDO 15 Limited	CLOs - Cashflow	AGM	Super Senior	CDS	No	307,170,000	
15132RAA7	Cent CDO X Limited	CLOs - Cashflow	AGC	AAA	CDS	No	103,982,405	
15134DAA6	Cent CDO XI Limited	CLOs - Cashflow	AGC	AAA	CDS	No	191,608,352	
15642PAB2	Centurion CDO 9	CLOs - Cashflow	AGM	AAA	CDS	Yes	160,366,487	
171490AB1	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	369,347,241	
171490AG0	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	98,056,791	
17178PAB0	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	66,183,387	
17178PAA2	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	22,199,903	
17178QAB8	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	45,859,065	
17178QAA0	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	15,187,123	
125478AB3	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	73,858,317	
125478AC1	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	35,170,627	
125474AB2	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	55,895,522	
125474AC0	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	53,883,858	
17178XAC1	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	185,123,334	
17178XAE7	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	83,120,376	
125561AA8	CIT CLO I LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	4,080,329	
125561AA8	CIT CLO I LTD.	CLOs - Cashflow	AGM	AAA	FG	No	4,080,329	
19964QAA4	ColumbusNova CLO IV 2007-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	196,736,460	
199649AA2	ColumbusNova CLO Ltd. 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	158,865,545	
20567PAC1	Comstock Funding LTD	CLOs - Cashflow	AGC	AAA	CDS	No	129,585,291	
20567PAA5	Comstock Funding Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	20,789,084	
N/A	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	4,177,530	
XS0308764660	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	3,251,706	
224607AB7	Cratos CLO I	CLOs - Cashflow	AGC	AAA	CDS	No	215,657,827	
87155FAA4	Credit Protection Trust 229	CLOs - Cashflow	AGM	Super Senior	CDS	No	27,630,607	
N/A	Dalradian European CLO III B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	944,729	
XS0311175425	Dalradian European CLO IV B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	11,294,874	
N/A	Dalradian European CLO IV B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	8,821,144	
245100AG7	Del Mar CLO	CLOs - Cashflow	AGM	AAA	CDS	No	6,764,026	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	307,768,695	
24822XAA1	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	131,900,868	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	FG	No	65,950,435	
264102AB0	Duchess I CDO	CLOs - Cashflow	AGM	BBB-	FG	No	1,357,988	
264102AA2	Duchess I CDO	CLOs - Cashflow	AGM	BBB-	FG	No	19,970	
277345AC8	Eastland CLO, LTD	CLOs - Cashflow	AGM	Super Senior	CDS	No	532,294,351	
291086AA4	Emerson Place CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	130,685,512	
29234PAC5	Emporia Preferred Funding II, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	7,528,607	
29234PAB7	Emporia Preferred Funding II, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	2,053,256	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
29234RAE7	Emporia Preferred Funding III, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	64,227,684	
29234RAA5	Emporia Preferred Funding III, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	48,444,474	
29234RAC1	Emporia Preferred Funding III, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	19,377,790	
33842EAB8	Flagship CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	12,232,540	
33842EAA0	Flagship CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	2,470,973	
34957RAB8	Fortress Credit Funding III	CLOs - Cashflow	AGC	AAA	CDS	No	238,485,356	
34957XAA7	Fortress Credit Funding IV Class A1A Class A1A	CLOs - Cashflow	AGC	AAA	CDS	No	42,884,374	
34956XAF7	Fortress Credit Opportunities I	CLOs - Cashflow	AGC	AA	CDS	Yes	225,000,000	
34956XAG5	Fortress Credit Opportunities I, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	958,133,551	
34956XAC4	Fortress Credit Opportunities I, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	370,293,159	
34956XAF7	Fortress Credit Opportunities, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	92,573,400	
35055PAB0	Founders Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	443,285	
35055PAA2	Founders Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	129,996	
375705AA8	Gillespie CLO	CLOs - Cashflow	AGM	AAA	CDS	No	3,233,017	
375705AB6	Gillespie CLO	CLOs - Cashflow	AGM	AAA	CDS	No	1,909,929	
38808RAA2	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	61,713,241	
38808RAE4	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	20,778,869	
389669AA0	Grayson CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	366,268,352	
XS0277011671	Green Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	38,049,418	
3622MQAA4	GSC CDO VII, Limited	CLOs - Cashflow	AGM	AAA	FG	No	92,542,398	
405364AA8	Halcyon Loan Investors CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	104,971,110	
XS0294601249	Halcyon Structured Management Europe CLO 2007-I	CLOs - Cashflow	AGC	Super Senior	CDS	No	35,751,179	
XS0331133826	Harbourmaster CLO 10 B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	8,328,152	
41163VAA6	HarbourView CLO 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	178,581,613	
XSO247629479	Harvest CLO III	CLOs - Cashflow	AGC	AAA	CDS	No	22,911,167	
430871AA1	Highlander Euro CDO	CLOs - Cashflow	AGC	Super Senior	CDS	No	12,472,661	
449792AA8	ING Investment Management CLO I	CLOs - Cashflow	AGC	AAA	CDS	No	20,389,521	
449796AA9	ING Investment Management CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	34,447,861	
49638NAB2	Kingsland II LTD	CLOs - Cashflow	AGC	AAA	FG	No	179,348,883	
49638NAA4	Kingsland II Ltd.	CLOs - Cashflow	AGC	AAA	FG	No	43,711,645	
496367AA1	Kingsland IV	CLOs - Cashflow	AGC	AAA	CDS	No	273,870,499	
496367AC7	Kingsland IV - A1R	CLOs - Cashflow	AGC	AAA	CDS	No	53,334,079	
49636RAA7	Kingsland V	CLOs - Cashflow	AGC	AAA	FG	No	263,059,304	
XS0289341579	Kintyre CLO I P.L.C.	CLOs - Cashflow	AGM	AAA	CDS	No	1,180,457	
482474AA1	KKR Financial CLO 2005-1	CLOs - Cashflow	AGM	AAA	CDS	No	12,022,461	
48248CAA2	KKR Financial CLO 2007-1	CLOs - Cashflow	AGC	AAA	CDS	No	377,220,846	
51829TAA6	Latitude CLO II	CLOs - Cashflow	AGM	Super Senior	CDS	No	5,269,289	
51829VAB9	Latitude CLO III	CLOs - Cashflow	AGC	Super Senior	CDS	No	91,205,348	
50182TAA9	LCM VI Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	213,225,158	
53261WAA0	Lime Street CLO, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	167,421,761	
552686AA5	MC Funding 2006-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	4,874,210	
62443PAA7	Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	194,597,620	
62443PAB5	Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	116,561,011	
62443PAC3	Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	6,914,636	
624442AA7	Mountain View Funding CLO 2006-1, LTD	CLOs - Cashflow	AGC	AAA	CDS	No	177,651,401	
625015AA0	Muir Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	298,338,119	
62874GAA5	NACM CLO I	CLOs - Cashflow	AGC	AAA	FG	No	30,673,474	
63937DAC1	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	43,355,136	
63937DAB3	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	9,450,711	
640804AA8	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	18,807,937	
N/A	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	6,505,487	
N/A	Non-Amortizing First Loss Deductible	CLOs - Cashflow	AGC	AAA	CDS	No	(156,568,751)	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding.
XS0261649403	North Westerly CLO III B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	2,455,591	
67134FAD6	Oak Hill Credit Partners IV	CLOs - Cashflow	AGC	AAA	CDS	No	18,267,901	
67134FAA2	Oak Hill Credit Partners IV	CLOs - Cashflow	AGC	AAA	CDS	No	9,836,563	
67085EAA4	OFSI Fund III LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	26,161,673	
67085EAB2	OFSI Fund III LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	11,854,508	



CUSIP/ISIN (1) (2)		Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
68244CAA4		One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	32,200,100	
68244CAA4		One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	81,666,921	
68244CAC0		One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	23,333,406	
69841BAA1		Pangaea CLO 2007-1	CLOs - Cashflow	AGC	AAA	CDS	No	184,301,762	
05357LAA9		Phoenix CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	399,728,308	
74824AAA4		Queen Street CLO I	CLOs - Cashflow	AGM	Super Senior	CDS	No	7,397,846	
75900GAA5		Regent s Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	19,873,096	
74963EAA7		RMF Euro CDO IV PLC	CLOs - Cashflow	AGC	AAA	CDS	No	5,326,853	
XS0292416194		RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	CDS	No	11,717,737	
N/A		RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	FG	No	6,601,126	
824612AA3		Shinnecock CLO 2006-1 Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	107,271,714	
861754AD1		Stone Tower CLO V	CLOs - Cashflow	AGM	Super Senior	CDS	No	261,256,656	
87155FAC0		Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	123,745,951	
871556AA4		Symphony CLO IV, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	233,839,999	
873189AA2		T2 Income Fund CLO I	CLOs - Cashflow	AGC	AAA	CDS	No	117,725,711	
89288BAA9		Tralee CDO I Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	203,266,799	
896223AA2		Trimaran CLO V Limited 2006-1A	CLOs - Cashflow	AGC	Super Senior	CDS	No	18,312,144	
N/A		US CLO	CLOs - Cashflow	AGC	AAA	CDS	Yes	112,535,629	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
N/A		US CLO	CLOs - Cashflow	AGC	AAA	CDS	No	58,139,711	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
N/A		US CLO	CLOs - Cashflow	AGC	AAA	CDS	Yes	37,439,032	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
N/A		US CLO	CLOs - Cashflow	AGC	AAA	CDS	Yes	34,909,606	Part of an initial \$1.3 billion transaction referencing 10 individual securities (including one security already wrapped by Assured Guaranty), four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
92345JAC3		Veritas II CLO	CLOs - Cashflow	AGC	AAA	CDS	No	28,114,019	
92345JAA7		Veritas II CLO	CLOs - Cashflow	AGC	AAA	CDS	No	10,040,721	
XS0319580915		Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	11,543,159	
N/A		Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	6,945,329	
978639AA0		Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	3,944,841	
978639AB8		Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	2,041,631	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGC	Super Senior	CDS	No	270,000,000	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	1,175,229,635	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	767,298,503	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	762,995,665	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	753,248,194	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	744,542,810	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	655,461,000	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	516,428,000	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	383,668,211	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	380,240,000	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	343,349,750	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	282,946,400	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	246,211,849	
N/A		Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	169,701,750	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
01448MAA7	ALESCO Preferred Funding III	Trust Preferred - Bank	AGC	AAA	CDS	No	621,894	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
01448TAA2	Alesco Preferred Funding V	Trust Preferred - Bank	AGC	A	CDS	No	37,757,892	
01448TAA2	Alesco Preferred Funding V	Trust Preferred - Bank	AGC	A	FG	No	53,939,845	
01448XAA3	Alesco Preferred Funding VI	Trust Preferred - Bank	AGC	BBB-	CDS	No	118,198,865	
01448YAA1	Alesco Preferred Funding VII	Trust Preferred - Bank	AGC	BBB	FG	No	109,862,605	
01450AAF7	ALESCO Preferred Funding XI	Trust Preferred - Bank	AGC	A	FG	No	122,802,768	
01450DAB0	ALESCO Preferred Funding XII, Ltd.	Trust Preferred - Bank	AGC	BBB-	CDS	No	33,984,200	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
014495AB1	ALESCO Preferred Funding XIII, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	18,717,326	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
014495AA3	ALESCO Preferred Funding XIII, Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	2,812,500	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
014498AB5	Alesco Preferred Funding XIV	Trust Preferred - Bank	AGC	BBB-	CDS	No	252,961,608	
014498AA7	Alesco Preferred Funding XIV	Trust Preferred - Bank	AGC	AAA	CDS	No	3,333,333	
01450GAA5	Alesco Preferred Funding XVI, LTD.	Trust Preferred - Bank	AGC	B+	CDS	No	223,544,769	
01450NAA0	Alesco Preferred Funding XVII, LTD.	Trust Preferred - Bank	AGC	BB	CDS	No	168,668,569	
60688HAA3	MM Community Funding 2006-18	Trust Preferred - Bank	AGC	BBB	CDS	No	16,301,195	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
N/A	Non-Amortizing First Loss Deductible	Trust Preferred - Bank	AGC	BBB-	CDS	No	(62,058,021)	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding
74040YAA0	Preferred Term Securities X Limited	Trust Preferred - Bank	AGC	AAA	CDS	No	6,952,087	
74041WAA3	Preferred Term Securities XI Limited	Trust Preferred - Bank	AGC	AA	CDS	No	24,687,842	
74041UAA7	Preferred Term Securities XIV, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	19,862,342	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042HAA5	Preferred Term Securities XIX, LTD.	Trust Preferred - Bank	AGC	A	CDS	No	117,533,869	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74041CAA7	Preferred Term Securities XV	Trust Preferred - Bank	AGC	AA-	CDS	No	10,378,690	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74041EAA3	Preferred Term Securities XVI, LTD.	Trust Preferred - Bank	AGC	BBB-	CDS	No	91,721,720	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042EAA2	Preferred Term Securities XVII, Ltd.	Trust Preferred - Bank	AGC	BBB-	CDS	No	45,054,031	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042WAA2	Preferred Term Securities XVIII, LTD.	Trust Preferred - Bank	AGC	BBB-	CDS	No	44,920,002	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
74042DAA4	Preferred Term Securities XX, LTD.	Trust Preferred - Bank	AGC	BBB-	CDS	No	45,558,748	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042MAA4	Preferred Term Securities XXII, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	31,947,091	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74043CAA5	Preferred Term Securities XXIV, Ltd.	Trust Preferred - Bank	AGC	BBB-	CDS	No	23,482,787	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
75902XAA6	Regional Diversified Funding 2004-1	Trust Preferred - Bank	AGC	BBB-	CDS	No	5,803,911	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
894126AA9	Trapeza CDO IV, LLC	Trust Preferred - Bank	AGC	AAA	CDS	No	570,742	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412RAA3	Trapeza CDO V, Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	15,569,316	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412UAA6	Trapeza CDO VI, Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	4,906,836	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412UAA6	Trapeza CDO VI, Ltd.	Trust Preferred - Bank	AGM	AAA	CDS	No	9,086,734	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412WAA2	Trapeza CDO VII, Ltd.	Trust Preferred - Bank	AGM	AA	FG	No	35,573,815	
89413CAA5	Trapeza CDO X, LTD.	Trust Preferred - Bank	AGC	BBB-	FG	No	110,194,748	
89412KAA8	Trapeza CDO XI	Trust Preferred - Bank	AGC	BB-	FG	No	149,758,775	
89707YAA2	Tropic CDO IV Ltd.	Trust Preferred - Bank	AGC	BBB-	CDS	No	20,034,816	
90390KAA2	US Capital Funding II Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	16,795,224	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
90342BAA1	US Capital Funding III, Ltd.	Trust Preferred - Bank	AGC	A	CDS	No	6,821,000	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 21 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
90341XAA4	US Capital Funding IV, LTD	Trust Preferred - Bank	AGC	CCC	CDS	No	135,908,318	
049730AA2	Attentus CDO I Limited	Trust Preferred - REIT & Mortgage	AGC	BBB	CDS	No	59,672,899	
049730AA2	Attentus CDO I Limited	Trust Preferred - REIT & Mortgage	AGC	BBB	FG	No	55,557,527	
049733AA6	Attentus CDO II Limited	Trust Preferred - REIT & Mortgage	AGC	AA	FG	No	73,134,836	
04973PAB5	Attentus CDO III Limited	Trust Preferred - REIT & Mortgage	AGC	AA	FG	No	88,112,411	
50011PAA4	Kodiak CDO I	Trust Preferred - REIT & Mortgage	AGC	A	CDS	No	38,939,740	
50011PAA4	Kodiak CDO I	Trust Preferred - REIT & Mortgage	AGC	A	FG	No	58,409,608	
50011RAA0	Kodiak CDO II	Trust Preferred - REIT & Mortgage	AGC	AA	CDS	No	169,705,799	
XS0278156004	Taberna Europe CDO I PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	36,196,448	
XS0311581762	Taberna Europe CDO II PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	55,616,591	
87330UAA9	Taberna Preferred Funding II, LTD.	Trust Preferred - REIT & Mortgage	AGC	CCC	CDS	No	190,352,236	
87330UAB7	Taberna Preferred Funding II, LTD.	Trust Preferred - REIT & Mortgage	AGC	CCC	FG	No	17,131,701	
87330WAA5	Taberna Preferred Funding III, LTD	Trust Preferred - REIT & Mortgage	AGC	CCC	CDS	No	256,650,644	
87330YAB9	Taberna Preferred Funding IV, LTD	Trust Preferred - REIT & Mortgage	AGC	BB-	CDS	No	277,801,688	
87331AAB0	Taberna Preferred Funding VI, LTD	Trust Preferred - REIT & Mortgage	AGC	B	CDS	No	58,710,759	



CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
87331AAB0	Taberna Preferred Funding VI, LTD	Trust Preferred - REIT & Mortgage	AGC	B	FG	No	82,195,063	
87331VAA6	Taberna Preferred Funding VIII, LTD	Trust Preferred - REIT & Mortgage	AGC	BBB-	FG	No	73,109,726	
04012HAF7	ARES Enhanced Credit Opportunities Fund	CDOs - Market Value	AGC	AAA	CDS	No	202,500,000	
86176NAH9	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	221,495,284	
86176NAJ5	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	193,808,374	
86176NAD8	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	190,552,501	
86176NAC0	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	141,250,000	
86176NAB2	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	42,375,000	
87156BAA2	Symphony Credit Opportunities Fund	CDOs - Market Value	AGC	AAA	CDS	No	364,000,000	
N/A	Synthetic High Yield Pooled Corporate CDO	CDS Pooled Corporate - High Yield	AGM	AAA	CDS	No	978,300,000	
N/A	Augusta Funding Limited	Perpetual Repackagings	AGM	AAA	FG	No	16,520,000	
XS0265843531	Dekania Europe CDO II Plc	Trust Preferred - Insurance	AGC	AA+	FG	No	8,117,520	
N/A	US Pooled Corporate Obligations Reinsurance (see footnote 12)						255,823	
<b>Subtotal</b>	<b>US Pooled Corporate Obligations</b>						<b>26,596,449,252</b>	

**US Residential Mortgages**

000292AA0	AAA Trust 2007-2	Sub-Prime First Lien RMBS	AGC	BB	FG	No	65,467,047	
000292AB8	AAA Trust 2007-2	Sub-Prime First Lien RMBS	AGC	BB	FG	No	-	
04542BGR7	ABFC 04-OPT3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	10,766,834	
04541GLG5	ABSC 2004-HE6	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	9,070,281	
04541GLY6	ABSC 2004-HE7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,790,525	
004421SL8	ACE 2005-HE6	Sub-Prime First Lien RMBS	AGM	AAA	CDS	No	58,997,218	
00083BAB1	ACE 2007-D1	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	33,738,644	(see footnote 10) (see footnote 13)
00083BAC9	ACE 2007-D1	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	13,135,200	(see footnote 10) (see footnote 13)
00083BAD7	ACE 2007-D1	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	11,134,116	(see footnote 10) (see footnote 13)
004421UB7	ACE Securities Corp. Home Equity Loan 2005-HE7	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	70,873,697	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
004421UB7	ACE Securities Corp. Home Equity Loan 2005-HE7	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	51,024,981	
004421UT8	ACE Securities Corp. Home Equity Loan 2006-NC1	Sub-Prime First Lien RMBS	AGC	A	CDS	No	12,500,000	
00442EAH8	Ace Securities Corp. Home Equity Loan 2006-NC3	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	8,566,109	
03072SMT9	Amerquest 2003-12	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	25,389,942	
03072SFX8	Amerquest 2003-5	Sub-Prime First Lien RMBS	AGM	BBB-	FG	No	43,883,520	
03072SHQ1	Amerquest 2003-7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	13,743,215	
03072SJU0	Amerquest 2003-9	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	18,859,304	
03072SQP3	Amerquest 2004-FR1	Sub-Prime First Lien RMBS	AGM	AA	FG	No	18,250,728	
03072STB1	Amerquest 2004-R7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	63,629,564	
03072STU9	Amerquest 2004-R8	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	18,117,673	
03072SVL6	Amerquest Mortgage Securities Inc. 2004-R10	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	63,043,068	
03072SU86	Amerquest Mortgage Securities Inc. 2005-R11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	84,095,343	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
03072SU86	Amerquest Mortgage Securities Inc. 2005-R11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	60,543,802	
03072SX34	Amerquest Mortgage Securities Inc. 2006-R1	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	79,212,281	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
03072SLM5	AMSI 03-11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	31,263,744	
03072SND3	AMSI 03-13	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	30,351,696	
03072SNP6	AMSI 04-R1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	44,439,661	
03072SRS6	AMSI 04-R5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,332,115	
86358RYG6	ARC (Amort Res Coll) Trust 2002-BC1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	8,052,422	
040104FG1	Argent 2004-W1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	10,278,273	
040104LH2	Argent 2004-W9	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,854,011	
040104CU3	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	BB	FG	No	32,859,942	
040104CM1	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	6,521,892	
040104CT6	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	6,033,140	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
040104NC1	Argent Securities Inc. 2005-W2	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	111,119,999	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
040104NC1	Argent Securities Inc. 2005-W2	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	80,000,000	
040104RG8	Argent Securities Inc. 2006-W1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	11,029,899	
040104BN0	ARSI 03-W5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,516,048	
040104DE8	ARSI 03-W7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,554,628	
00075XAF4	Asset Backed Funding Corp. Series 2006-OPT2	Sub-Prime First Lien RMBS	AGC	B	CDS	No	12,500,000	
07384YLE4	Bear Stearns 2003-ABF1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,202,692	
07389RAQ9	Bear Stearns ABS I Trust 2006-HE10	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
07387UHR5	Bear Stearns ABS I Trust 2006-HE3	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
0738793M8	Bear Stearns Asset Backed Securities 2005-HE11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	64,788,087	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
0738793M8	Bear Stearns Asset Backed Securities 2005-HE11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	46,643,691	
144531EX4	Carrington Mortgage Loan Trust Series 2006-NC1	Sub-Prime First Lien RMBS	AGC	BBB	CDS	No	12,500,000	
14453MAD6	Carrington Mortgage Loan Trust Series 2006-NC4	Sub-Prime First Lien RMBS	AGC	B	CDS	No	12,500,000	
14986PAE3	C-Bass Mortgage Loan Asset-Backed 2006-CB6	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
12506YAF6	CDC Mortgage Capital 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	10,244,138	
12506YBX6	CDC Mortgage Capital 2003-HE4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	658,528	
17309QAD6	Citigroup Mortgage Loan Trust 2006-WFHE3	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
178779AQ7	Cityscape 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	780,956	
12669GJC6	Countrywide 2004-29	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	526,595	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
126698AD1	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	77,917,632	(see footnote 9) (see footnote 13)
126698AB5	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	8,657,515	(see footnote 9) (see footnote 13)
126698AC3	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	84,855,317	(see footnote 9) (see footnote 13)
23243WAD0	Countrywide ABS (CWABS) Asset-Backed 2006-18	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
045427AD3	Countrywide ABS (CWABS) Asset-Backed 2006-8	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
126670ND6	Countrywide Asset-Backed Certificates 2005-BC5	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	19,025,373	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
126670ND6	Countrywide Asset-Backed Certificates 2005-BC5	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	13,697,174	
126671Y75	Countrywide Home Loans (CWABS) 2004-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	40,873,243	(see footnote 9)
22540A3L0	CSFB 2001-HE16	Sub-Prime First Lien RMBS	AGM	AA	FG	No	5,054,264	
22540A7B8	CSFB 2001-HE17	Sub-Prime First Lien RMBS	AGM	AA	FG	No	1,357,006	
22540VBU5	CSFB 2001-HE20	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,243,925	
22540VCP5	CSFB 2001-HE22	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,269,129	
22540VHA3	CSFB 2001-HE25	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	237,856	
22540VME9	CSFB 2001-HE30	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,761,301	
22540VMB5	CSFB 2001-HE30	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	75,223	
22540VMC3	CSFB 2001-HE30	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	25,576	
22540VUG5	CSFB 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,380,461	
22540VUF7	CSFB 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,664,041	
22540VM90	CSFB 2002-HE11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,762,120	
22540VM82	CSFB 2002-HE11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,468,434	
22540VWZ1	CSFB 2002-HE4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,179,752	
22541NAD1	CSFB Heat 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	479,245	
22541NAC3	CSFB Heat 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	250,914	
22541NCP2	CSFB Heat 2002-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	202,917	
22541NCQ0	CSFB Heat 2002-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	154,723	
22541NHC6	CSFB Heat 2002-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	15,873	
22541QNG3	CSFB Heat 2003-5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,124,021	
437084VN3	CSFB Home Equity Asset Trust 2006-4	Sub-Prime First Lien RMBS	AGC	BBB-	CDS	No	12,500,000	
126670MC9	CWABS 2005-15	Sub-Prime First Lien RMBS	AGM	AA / BBB	FG	No	14,904,820	(see footnote 9) (see footnote 13)
12666UAF0	CWABS 2006-15	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	48,987,718	(see footnote 9) (see footnote 13)
12668WAD9	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	74,448,137	(see footnote 9) (see footnote 13)
12668WAU1	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	70,882,372	(see footnote 9) (see footnote 13)
12668WAV9	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	64,698,305	(see footnote 9) (see footnote 13)



CUSIP/ISIN (1) (2)		Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
294751BD3		Equity One 2002-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,042,041	
N/A		FBR 2005-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	-	(see footnote 15)
31846LBV7		First Alliance 1998-2A	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	19,292	
31846LBW5		First Alliance 1998-2F	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	770,148	
32027NXV8		First Franklin Mortgage Loan ABS 2005-FF12	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	111,120,000	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
32027NXV8		First Franklin Mortgage Loan ABS 2005-FF12	Sub-Prime First Lien RMBS	AGC	A	CDS	No	80,000,000	
30247DAE1		First Franklin Mortgage Loan Trust 2006-FF13	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
362334FT6		First Franklin Mortgage Loan Trust 2006-FF4	Sub-Prime First Lien RMBS	AGC	BBB-	CDS	No	12,500,000	
33763NAQ0		FirstCity Capital Home Equity Loan Trust 1998-2 (ARM)	Sub-Prime First Lien RMBS	AGM	BBB	FG	No	791,173	
33763NAL1		FirstCity Capital Home Equity Loan Trust 1998-2 (FIXED)	Sub-Prime First Lien RMBS	AGM	BBB	FG	No	1,714,128	
35729MAE7		Fremont Home Loan Trust 2006-3	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
36242DAA1		GSAMP 2004-HE2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,432,793	
362429AA0		GSAMP 2007-HSBC1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	94,594,800	
362341G37		GSAMP Mortgage Loan Trust 2005-HE6	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	84,789,929	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
36244KAE5		GSAMP Mortgage Loan Trust 2006-HE3	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
362437AE5		GSAMP Mortgage Loan Trust 2006-HE5	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
40145CBV6		Guardian S&L MPT 1989-7	Sub-Prime First Lien RMBS	AGM	BBB	FG	No	4,420	
437084PW0		Home Equity Asset Trust 2005-8	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	55,577,856	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
437084PW0		Home Equity Asset Trust 2005-8	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	40,012,855	
437084SV9		Home Equity Asset Trust 2006-2	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	111,119,995	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
43740CAA6		Homegold (Emergent) 1999-1	Sub-Prime First Lien RMBS	AGM	AA	FG	No	1,294,793	
44967#AA3		IMC Home Equity 1994-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	190,307	
449670AS7		IMC Home Equity 1996-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	124,340	
449670BB3		IMC Home Equity 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	659,889	
449670BC1		IMC Home Equity 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	126,684	
449670EP9		IMC Home Equity 1998-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	17,242,413	
449670EQ7		IMC Home Equity 1998-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	201,360	
449670FE3		IMC Home Equity 1998-7 One	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	10,709,552	
456606AS1		Indymac SPMD 2000-B	Sub-Prime First Lien RMBS	AGM	A	FG	No	1,224,680	
46571TAA6		ITLA Mortgage Loan Sec 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,056,683	
46629QAW6		J.P. Morgan Mortgage Acquisition Corp. 2006-CH2	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
46626LFM7		J.P. Morgan Mortgage Acquisition Corp. 2006-FRE1	Sub-Prime First Lien RMBS	AGC	A	CDS	No	12,500,000	
542514FD1		Long Beach 2004-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	43,807,160	
542514GF5		Long Beach 2004-3N	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	41,192,879	
542514HN7		Long Beach 2004-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,281,658	
542514DL5		Long Beach Mortgage Loan Trust 2003-1	Sub-Prime First Lien RMBS	AGRe	CCC	CDS	No	1,102,592	
542514RM8		Long Beach Mortgage Loan Trust 2006-1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
54251RAE3		Long Beach Mortgage Loan Trust 2006-6	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,018,398	
576456AB3		MABS 2007-NCW	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	249,057,280	
576456AA5		MABS 2007-NCW	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	166,602,113	
57643LMP8		MASTR Asset Backed Securities Trust 2005-NC2	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	95,040,861	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
57643LNF9		MASTR Asset Backed Securities Trust 2006-NC1	Sub-Prime First Lien RMBS	AGC	A	CDS	No	12,500,000	
55275RAE2		MASTR Asset Backed Securities Trust 2006-NC3	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	8,390,436	
57643LMP8		MASTR Asset-Backed Securities Trust 2005-NC2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	60,502,738	
59020U3D5		Merrill Lynch Mortgage Investors 2006-HE1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	111,119,991	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
59020U3D5		Merrill Lynch Mortgage Investors 2006-HE1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,499,999	
59022QAE2		Merrill Lynch Mortgage Investors 2006-HE5	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	10,441,014	

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59549RAA2		Mid-State Trust X	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	38,229,424	
59549RAB0		Mid-State Trust X	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	19,045,773	
61913JAM8		MLN 2000-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	6,660,548	
61913JAN6		MLN 2000-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	797,601	
617451EV7		Morgan Stanley ABS Capital I Inc. 2006-HE2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
61750FAF7		Morgan Stanley ABS Capital I Inc. 2006-HE6	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	11,184,315	
61749KAF0		Morgan Stanley ABS Capital I Inc. 2006-WMC2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	5,285,540	
61744CAQ9		Morgan Stanley Dean Witter 2003-NC9	Sub-Prime First Lien RMBS	AGC	BB	FG	No	7,116,559	
61746WYW4		Morgan Stanley Dean Witter Capital I 2003-NC1	Sub-Prime First Lien RMBS	AGRe	BB	CDS	No	1,479,294	
61746WSQ4		MSDW 2002-NC3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	763,219	
64352VMN8		New Century 2005-A	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	73,009,758	
64352VMP3		New Century 2005-A	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	68,868,188	
64352VMT5		New Century Home Equity Loan Trust 2005-4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	96,751,669	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
64352VMT5		New Century Home Equity Loan Trust 2005-4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	69,655,630	
64352VQS3		New Century Home Equity Loan Trust 2006-1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	111,119,997	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
N/A		Non-Amortizing First Loss Deductible	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	(333,360,000)	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding.
66987WAP2		NovaStar Home Equity Loan Trust Series 2003-2	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	11,481,221	
68389FDF8		OOMLT 03-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	32,236,753	
68389FDS0		OOMLT 03-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	26,622,418	
68389FED2		OOMLT 03-6	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	22,822,565	
79548KRF7		Option One 1996-5 (SBMS VII)	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	51,183	
68389FBH6		Option One 2000-5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,428,964	
68403BAA3		Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	223,269,710	
68403BAD7		Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	31,481,434	
68403BAC9		Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	20,669,539	
68403BAF2		Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	16,932,758	
68403BAE5		Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	14,514,134	
68403BAG0		Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	11,996,883	
68403BAB1		Option One 2007-FXD2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	3,739,456	
68389FDA9		Option One Mortgage Loan Trust 2003-1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	1,174,414	
68389FCZ5		Option One Mortgage Loan Trust 2003-1	Sub-Prime First Lien RMBS	AGC	AA	FG	No	15,387,095	
68402SAE9		Option One Mortgage Loan Trust 2007-HL1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	Yes	44,000,000	
69121PDY6		OwnIt Mortgage Loan ABS Certificates 2006-3	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	111,120,001	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
N/A		Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGM	BBB	CDS	Yes	893,551	
N/A		Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	321,522	
N/A		Private Residential Mortgage Transaction	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	179,550	
75970NAA5		Renaissance (Delta) 2002-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,480,749	
759950AL2		Renaissance (Delta) 2002-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,788,947	
759950AQ1		Renaissance (Delta) 2003-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,715,488	
759950CU0		Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AA	FG	No	27,604,927	
759950CT3		Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AA	FG	No	11,597,281	
759950CP1		Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AA	FG	No	6,036,077	
759950CV8		Renaissance (Delta) 2004-2	Sub-Prime First Lien RMBS	AGM	AA	FG	No	4,710,469	
759950DN5		Renaissance (Delta) 2004-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	22,128,366	
759950DM7		Renaissance (Delta) 2004-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,651,835	
759950DL9		Renaissance (Delta) 2004-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,446,038	
759950FZ6		Renaissance (Delta) 2005-4	Sub-Prime First Lien RMBS	AGM	BB	FG	No	31,360,000	
75971FAJ2		Renaissance (DELTA) 2007-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	11,235,746	
75971FAH6		Renaissance (DELTA) 2007-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	2,060,147	
75971FAG8		Renaissance (DELTA) 2007-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	416,604	
75156TAC4		Residential Asset Mortgage Products 2006-NC2	Sub-Prime First Lien RMBS	AGC	BBB	CDS	No	12,500,000	



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76110W7B6	Residential Asset Securities Corp. 2005-KS11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	58,109,527	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
76110W7B6	Residential Asset Securities Corp. 2005-KS11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	41,835,512	
75406BAD9	Residential Asset Securities Corp. 2006-KS2	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	111,119,997	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
76113ABJ9	Residential Asset Securities Corp. 2006-KS3	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
75406YAD9	Residential Asset Securities Corp. 2006-KS9	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
81375WGE0	Securitized ABS Receivables LLC Trust 2005-HE1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	19,628,261	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
81375WGE0	Securitized ABS Receivables LLC Trust 2005-HE1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	14,131,218	
81375WJE7	Securitized Assed Backed Receivables 2006-OP1	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	4,386,260	
81377AAE2	Securitized Asset Backed Receivables 2006-HE2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	8,106,620	
83611PAJ0	Soundview (Delta) 2001-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	205,575	
83613GAA7	Soundview (Delta) 2008-1 A1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	18,395,550	
83613GAB5	Soundview (Delta) 2008-1 A2 A3 A4	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	33,768,895	
83613GAC3	Soundview (Delta) 2008-1 A2 A3 A4	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	13,805,799	
83613GAD1	Soundview (Delta) 2008-1 A2 A3 A4	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	5,426,541	
83612NAB1	Soundview 2007-WMC1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	172,938,415	
83611MKC1	Soundview Home Equity Loan Trust 2005-4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	6,014,012	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
83611MKC1	Soundview Home Equity Loan Trust 2005-4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	4,329,742	
83612JAD6	Soundview Home Equity Loan Trust 2006-EQ1	Sub-Prime First Lien RMBS	AGC	BBB-	CDS	No	12,500,000	
83611MLZ9	Soundview Home Equity Loan Trust 2006-OPT1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	111,119,997	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
83612CAE9	Soundview Home Equity Loan Trust 2006-OPT5	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
84751PKB4	Specialty Underwriting & Residential Fin 06-BC1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	111,119,999	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
86358EWW2	Structured Asset Investment Loan Trust 2005-HE3	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	33,970,761	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
86358EWW2	Structured Asset Investment Loan Trust 2005-HE3	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	24,456,992	
86358EA97	Structured Asset Investment Loan Trust 2006-1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	111,120,000	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
86360WAE2	Structured Asset Investment Loan Trust 2006-4	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,288,565	
863576DE1	Structured Asset Securities Corp. 2005-WF4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	19,494,816	Part of an initial \$3.3 billion transaction referencing 30 individual securities, 24 of which are currently outstanding, in which Assured benefits from a \$333 million non-amortizing first loss deductible.
863576DE1	Structured Asset Securities Corp. 2005-WF4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	14,035,144	
86360LAD8	Structured Asset Securities Corp. Trust 2006-WF2	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
86359RAE6	Structures Asset Securities Corp. 2006-BC4	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	10,783,161	
88157YAA9	Terwin Mortgage Trust 2007-QHL1	Sub-Prime First Lien RMBS	AGM	BBB-	FG	No	22,169,004	
94980GAJ0	Wells Fargo Home Equity 2004-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	72,534,780	
04542BMT6	ABFC 2005-AQ1	Alt-A First Lien RMBS	AGM	AA / BBB-	FG	No	39,200,000	(see footnote 9) (see footnote 13)
05946XA52	Banc of America Funding Corporation 2005-4	Alt-A First Lien RMBS	AGC	AA / BB	FG	No	13,794,000	(see footnote 9) (see footnote 13)
05949CPX8	Banc of America Mortgage Securities 2005-12	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	12,655,000	(see footnote 9) (see footnote 13)
05949AT42	Banc of America Mortgage Securities 2005-2	Alt-A First Lien RMBS	AGC	AA / BB	FG	No	14,807,000	(see footnote 9) (see footnote 13)
05949A5G1	Banc of America Mortgage Securities 2005-4	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	13,995,000	(see footnote 9) (see footnote 13)
05949CAK2	Banc of America Mortgage Securities 2005-5	Alt-A First Lien RMBS	AGC	AA / BBB-	FG	No	15,433,000	(see footnote 9) (see footnote 13)
073879A99	Bear Stearns ABS I Trust 2005-AC5	Alt-A First Lien RMBS	AGC	CCC	FG	No	12,842,969	
073879B23	Bear Stearns ABS I Trust 2005-AC5	Alt-A First Lien RMBS	AGC	CCC	FG	No	5,504,129	
073879M54	Bear Stearns ABS I Trust 2005-AC6	Alt-A First Lien RMBS	AGC	CCC	FG	No	15,104,115	
073879M62	Bear Stearns ABS I Trust 2005-AC6	Alt-A First Lien RMBS	AGC	CCC	FG	No	6,779,195	



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16678RBD8	Chevy Chase Funding LLC Series 2004-2	Alt-A First Lien RMBS	AGC	AAA	CDS	No	7,880,805	
16678RBV8	Chevy Chase Funding LLC Series 2004-3	Alt-A First Lien RMBS	AGC	AA	CDS	No	10,118,641	
17309YAE7	Citi 2006-FX1	Alt-A First Lien RMBS	AGM	CCC	FG	No	26,362,541	
12667GGN7	Countrywide Alt-A 2005-22T	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	40,917,918	(see footnote 9) (see footnote 13)
12669GSS1	Countrywide Home Loans Pass-Through Trust 2005-6	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	18,480,000	(see footnote 9) (see footnote 13)
12627HAG5	CSAB 2006-2	Alt-A First Lien RMBS	AGM	CCC	FG	No	39,162,316	
12627HAF7	CSAB 2006-2	Alt-A First Lien RMBS	AGM	CCC	FG	No	17,461,731	
12628KAM4	CSAB 2006-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	78,693,386	
12628KAH5	CSAB 2006-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	16,770,500	
12628KAK8	CSAB 2006-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	12,074,760	
12628LAG5	CSAB 2006-4	Alt-A First Lien RMBS	AGM	CCC	FG	No	22,486,413	
12629EAF2	CSAB Mortgage-Backed Trust 2007-1	Alt-A First Lien RMBS	AGC	CCC	FG	No	18,492,638	
12629EAG0	CSAB Mortgage-Backed Trust 2007-1	Alt-A First Lien RMBS	AGC	CCC	FG	No	17,196,018	
225458E87	CSFB Mortgage-Backed Pass-Through, Series 2005-7	Alt-A First Lien RMBS	AGC	B	FG	No	16,722,000	
12638PAG4	CSMC 2007-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	44,981,810	
12638PAH2	CSMC 2007-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	4,910,353	
02152BAA5	CWALT Alternative Loan Trust 2007-HY9	Alt-A First Lien RMBS	AGC	AA / CCC	CDS	No	215,489,727	(see footnote 9) (see footnote 13)
25152BAE8	Deutsche Alt-A Securities Mortgage Loan 2007-2	Alt-A First Lien RMBS	AGC	BB	CDS	No	302,647,419	
25152BAB4	Deutsche Alt-A Securities Mortgage Loan 2007-2	Alt-A First Lien RMBS	AGC	BB	CDS	No	124,587,195	
25152BAA6	Deutsche Alt-A Securities Mortgage Loan 2007-2	Alt-A First Lien RMBS	AGC	BB	CDS	No	88,648,626	
251510ML4	Deutsche Alt-B 2006-AB1	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	56,040,877	(see footnote 10) (see footnote 13)
25151EAE3	Deutsche Alt-B 2006-AB3	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	7,952,031	(see footnote 10) (see footnote 13)
25151EAD5	Deutsche Alt-B 2006-AB3	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	5,291,070	(see footnote 10) (see footnote 13)
251513AY3	Deutsche Alt-B 2006-AB4	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	20,241,445	(see footnote 10) (see footnote 13)
251513BB2	Deutsche Alt-B 2006-AB4	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	11,303,860	(see footnote 10) (see footnote 13)
362341TK5	GSAA 2005-12	Alt-A First Lien RMBS	AGM	CCC	FG	No	15,695,775	
452550AA4	IMPAC CMB Trust Series 2007-A Class A	Alt-A First Lien RMBS	AGC	AA	FG	No	129,324,242	
452550AB2	IMPAC CMB Trust Series 2007-A Class M-1	Alt-A First Lien RMBS	AGC	BB	FG	No	67,440,892	
45660KAA9	Indymac Indx Mortgage Loan Trust 2006-AR39	Alt-A First Lien RMBS	AGC	AAA	CDS	Yes	64,217,115	Assured Guaranty benefits from a \$176 million non-amortizing deductible. The subject tranche on which AGFP is providing protection benefits from a credit default swap provided by another monoline insurer.
61748HYQ8	Morgan Stanley Mortgage Loan Trust 2006-5AR	Alt-A First Lien RMBS	AGC	CCC	FG	No	19,173,416	
65537BAE0	Nomura Asset Accept. Corp. 2006-WF1	Alt-A First Lien RMBS	AGM	CCC	FG	No	15,463,471	
65538PAD0	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	90,239,734	
65538PAF5	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	55,887,571	
65538PAE8	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	42,120,417	
65538PAG3	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	37,817,257	
68383NDQ3	Opteum 2005-5	Alt-A First Lien RMBS	AGM	B	FG	No	27,072,500	
68383NBM4	Opteum Mortgage Acceptance Corp. PT Certif. 2005-3	Alt-A First Lien RMBS	AGC	AAA	CDS	No	97,435,777	
N/A	Private Residential Mortgage Transaction	Alt-A First Lien RMBS	AGC	BB / B / CCC	CDS	No	1,084,074,035	(see footnote 14)
45660LT58	Residential Asset Securitization Trust 2005-A14	Alt-A First Lien RMBS	AGC	CCC	FG	No	17,851,489	
872227AJ2	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	19,866,729	
872227AH6	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	18,670,485	
872227AG8	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	15,669,872	
881561JY1	Terwin Mortgage Trust 2004-09HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	8,134,076	
881561JW5	Terwin Mortgage Trust 2004-09HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	3,732,449	
881561LE2	Terwin Mortgage Trust 2004-11HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	14,047,785	
881561LR3	Terwin Mortgage Trust 2004-19HE	Alt-A First Lien RMBS	AGM	AA	FG	No	11,335,846	
881561XJ8	Terwin Mortgage Trust 2005-14HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	10,132,089	
881561XL3	Terwin Mortgage Trust 2005-14HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	20,360,279	
881561XM1	Terwin Mortgage Trust 2005-14HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	8,473,874	
881561ZC1	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	28,457,857	
881561ZA5	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	13,629,237	
881561ZD9	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	12,506,152	
881561PU2	Terwin Mortgage Trust 2005-2HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	2,010,592	
88157VAB3	Terwin Mortgage Trust 2007-6ALT	Alt-A First Lien RMBS	AGM	CCC	FG	No	2,955,418	
88157VAC1	Terwin Mortgage Trust 2007-6ALT	Alt-A First Lien RMBS	AGM	CCC	FG	No	-	
881561NY6	Terwin MortgageTrust 2004-21HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	3,442,416	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
881561NW0	Terwin MortgageTrust 2004-21HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	2,058,074	
9393363N1	Washington Mutual Mortgage PT Certificates 2005-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	9,821,790	
9393366K4	Washington Mutual Mortgage PT Certificates 2005-4	Alt-A First Lien RMBS	AGC	CCC	FG	No	13,114,185	
004406AA2	Ace 2006-GP1	Prime HELOC	AGM	BB	FG	No	14,981,269	
026931AF2	American Home Mortgage Investor Trust 2007-A	Prime HELOC	AGC	CCC	FG	No	6,438,325	
126685AD8	Countrywide HELOC 2005-C	Prime HELOC	AGM	BB	FG	No	62,279,602	(see footnote 9)
126685AC0	Countrywide HELOC 2005-C	Prime HELOC	AGM	BB	FG	No	16,497,546	(see footnote 9)
126685AE6	Countrywide HELOC 2005-D	Prime HELOC	AGM	BB	FG	No	87,593,549	(see footnote 9)
126685AF3	Countrywide HELOC 2005-D	Prime HELOC	AGM	BB	FG	No	82,414,610	(see footnote 9)
23242LAB9	Countrywide HELOC 2006-F	Prime HELOC	AGM	BB	FG	No	95,634,694	(see footnote 9)
23242LAA1	Countrywide HELOC 2006-F	Prime HELOC	AGM	BB	FG	No	41,323,256	(see footnote 9)
23242LAC7	Countrywide HELOC 2006-F	Prime HELOC	AGM	BB	FG	No	14,843,205	(see footnote 9)
126686AH7	Countrywide HELOC 2006-H	Prime HELOC	AGM	CCC	FG	Yes	23,829,323	
126686AG9	Countrywide HELOC 2006-H	Prime HELOC	AGM	CCC	FG	Yes	4,954,213	
12668FAA2	Countrywide HELOC 2006-I 1-A	Prime HELOC	AGM	BB	FG	No	63,795,966	(see footnote 9)
12668FAB0	Countrywide HELOC 2006-I 2-A	Prime HELOC	AGM	BB	FG	No	217,935,269	(see footnote 9)
126682AA1	Countrywide HELOC 2007-A	Prime HELOC	AGM	BB	FG	No	135,478,249	(see footnote 9)
12669XAE4	Countrywide HELOC 2007-B	Prime HELOC	AGM	BB	FG	No	135,272,405	(see footnote 9)
23242JAA6	Countrywide HELOC 2007-G	Prime HELOC	AGM	AA	FG	No	81,419,585	
126685CC8	Countrywide Home Equity Loan Trust 2005-J	Prime HELOC	AGC	BB	FG	No	83,475,440	(see footnote 9)
126685CB0	Countrywide Home Equity Loan Trust 2005-J	Prime HELOC	AGC	BB	FG	No	82,033,006	(see footnote 9)
12670PAA6	Countrywide Home Equity Loan Trust 2007-D	Prime HELOC	AGC	B	FG	No	173,875,370	(see footnote 9)
33848DAA6	FlagStar HELOC 2005-1	Prime HELOC	AGM	BBB-	FG	No	51,999,250	
33848HAA7	FlagStar HELOC 2006-2	Prime HELOC	AGM	BBB-	FG	No	50,047,298	
76113JAA0	GMAC RFC 2006-HSA3	Prime HELOC	AGM	BBB-	FG	No	21,429,325	
361856DL8	GMACM 2004-HE3	Prime HELOC	AGM	BB	FG	No	78,178,124	
361856DG9	GMACM 2004-HE3	Prime HELOC	AGM	BB	FG	No	53,485,163	
45669DAA6	IndyMac 2007-H1 HELOC	Prime HELOC	AGM	BB	FG	No	104,500,671	
785778JJ1	SACO I Trust 2005-GP1	Prime HELOC	AGC	BB	FG	No	13,366,847	
785778JL6	SACO I Trust 2005-GP1	Prime HELOC	AGC	BB	FG	No	2,980,892	
785778JK8	SACO I Trust 2005-GP1	Prime HELOC	AGC	BB	FG	No	249,081	
78402TAE6	SUSQ (SBI) HELOC 2006-1	Prime HELOC	AGM	AAA	FG	No	12,547,082	
026934AC3	AHMA 2007-4 A3	Option ARMs - First Lien	AGM	CCC	FG	No	64,942,595	
16678RAK3	Chevy Chase Funding LLC Series 2003-4	Option ARMs - First Lien	AGC	AA	CDS	Yes	828,829	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
16678RCD7	Chevy Chase Funding LLC Series 2004-4	Option ARMs - First Lien	AGC	BBB-	CDS	No	8,999,777	
16678RBL0	Chevy Chase Funding LLC Series 2004-A	Option ARMs - First Lien	AGC	A	CDS	No	5,732,913	
16678RCL9	Chevy Chase Funding LLC Series 2004-B	Option ARMs - First Lien	AGC	A	CDS	No	7,784,671	
16678REL7	Chevy Chase Funding LLC Series 2005-C	Option ARMs - First Lien	AGC	BBB-	CDS	No	20,182,057	
16678WAB2	Chevy Chase Funding LLC Series 2006-2	Option ARMs - First Lien	AGC	CCC	FG	No	27,712,864	
12669GTW1	Countrywide 2005-3	Option ARMs - First Lien	AGC	CCC	CDS	No	2,650,798	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
126694F37	Countrywide 2006-OA4	Option ARMs - First Lien	AGC	CCC	CDS	No	6,959,818	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
12667FU60	CWALT Alternative Loan Trust 2005-J	Option ARMs - First Lien	AGC	B	CDS	No	10,169,247	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
02149QAE0	CWALT Alternative Loan Trust 2007-OA10	Option ARMs - First Lien	AGC	AA / BB	FG	No	199,935	(see footnote 9) (see footnote 13)
02149QAB6	CWALT Alternative Trust 2007-OA10	Option ARMs - First Lien	AGC	AA / BB	FG	No	21,944,751	(see footnote 9) (see footnote 13)
25151KAC3	Deutsche Alt-A Securities Mortgage Loan 2007-3	Option ARMs - First Lien	AGC	B	CDS	No	271,810,943	
25150XAB8	Deutsche Alt-A Securities Mortgage Loan 2007-OA5	Option ARMs - First Lien	AGC	BB	CDS	No	39,703,311	
23332UFC3	DSLA 2005-AR4	Option ARMs - First Lien	AGC	CCC	CDS	No	152,476	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
23332UFG4	DSLA 2005-AR5	Option ARMs - First Lien	AGM	CCC	FG	No	17,171,251	
41161PJZ7	Harborview 2004-11	Option ARMs - First Lien	AGC	CCC	CDS	No	974,588	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
41161PA78	Harborview 2006-1	Option ARMs - First Lien	AGM	AA / CCC	FG	No	16,795,293	(see footnote 9) (see footnote 13)
41162CAB7	Harborview 2006-10	Option ARMs - First Lien	AGM	BB	FG	No	4,478,172	
41162CAE1	Harborview 2006-10	Option ARMs - First Lien	AGM	BB	FG	No	4,014,107	
41162DAE9	Harborview 2006-12	Option ARMs - First Lien	AGM	AA / BB	FG	No	888,324	(see footnote 9) (see footnote 13)



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41164MAB3	Harborview 2007-1	Option ARMs - First Lien	AGM	AA / CCC	FG	No		58,366,519	(see footnote 9) (see footnote 13)
45670LAE7	IMSC 2007-HOA1	Option ARMs - First Lien	AGM	CCC	FG	No		11,641,567	
45670LAB3	IMSC 2007-HOA1	Option ARMs - First Lien	AGM	CCC	FG	No		11,308,451	
52525BAB8	Lehman Excess Trust 2007-16N	Option ARMs - First Lien	AGC	BB	FG	No		35,917,956	
576431AC4	MARM 2007-1 (FKA MASTR 2007-OA1)	Option ARMs - First Lien	AGM	AA / BB	FG	No		29,559,860	(see footnote 11) (see footnote 13)
57645NAR1	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / CCC	FG	No		25,070,258	(see footnote 11) (see footnote 13)
57645NAB6	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No		20,246,658	(see footnote 11) (see footnote 13)
57645NAN0	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / CCC	FG	No		7,820,178	(see footnote 11) (see footnote 13)
57645NAD2	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No		26,583,604	(see footnote 11) (see footnote 13)
61748HBF7	Morgan Stanley Mortgage Loan Trust 2004-6AR	Option ARMs - First Lien	AGC	AAA	CDS	No		3,891,694	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
45660LJX8	Residential Asset Securitization Trust 2005-A5	Option ARMs - First Lien	AGC	BB	CDS	No		669,348	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
86359LQV4	Structured Asset Mortgage Invst II Trust 2005-AR7	Option ARMs - First Lien	AGC	CCC	CDS	No		869,534	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
863579WU8	Structured MLT 2005-16XS	Option ARMs - First Lien	AGC	A	CDS	No		2,423,740	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
863579YW2	Structured MLT 2005-19XS	Option ARMs - First Lien	AGC	BBB	CDS	No		2,519,009	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
939336X57	Washington Mutual Mortgage 2005-AR1	Option ARMs - First Lien	AGC	BB	CDS	No		2,249,175	Part of an initial \$371 million transaction referencing 25 individual securities, 13 of which are currently outstanding.
93364AAB8	Washington Mutual Mortgage PT Certificates 2007-OA3	Option ARMs - First Lien	AGC	AAA	CDS	Yes		49,501,720	Assured Guaranty benefits from a \$84 million non-amortizing deductible. The subject tranche on which AGFP is providing protection benefits from a credit default swap provided by another monoline insurer.
026710AE3	American Housing Trust II, Seller America Housing II Senior Mortgage	Prime First Lien RMBS	AGM	AAA	FG	No		67,235	
172973Y45	Citicorp Mortgage Securities, Inc. 2005-5	Prime First Lien RMBS	AGC	BB	FG	No		24,180,001	
12668ANA9	CWALT Alternative Loan Trust Ser 2005-55CB	Prime First Lien RMBS	AGC	AA / CCC	FG	No		29,888,460	(see footnote 9) (see footnote 13)
32051GWS0	First Horizon Asset Securities Inc. 2005-6	Prime First Lien RMBS	AGC	B	FG	No		23,300,000	
79548KPK8	Fleet 1994-20 (SBMBS)	Prime First Lien RMBS	AGM	AA	FG	No		144,055	
410764AA2	Hanover Capital Trust 1999-B	Prime First Lien RMBS	AGM	AAA	FG	No		174,698	
410764AB0	Hanover Capital Trust 1999-B	Prime First Lien RMBS	AGM	AAA	FG	No		57,868	
57643MKD5	MASTR Asset Securitization Trust 2005-1	Prime First Lien RMBS	AGC	B	FG	No		22,093,000	
57643MLC6	MASTR Asset Securitization Trust 2005-2	Prime First Lien RMBS	AGC	B	FG	No		30,580,000	
61915CAA7	MortgageIT Securities Corp. Mortgage Loan 2007-2	Prime First Lien RMBS	AGC	CCC	CDS	No		245,830,373	
N/A	Private Residential Mortgage Transaction	Prime First Lien RMBS	AGM	AA	FG	No		510,201	
74434UFB5	Pru Home Mtg Sec 1994-25	Prime First Lien RMBS	AGM	AAA	FG	No		103,940	
76111XWP4	Residential Funding Mortgage Sec I, Inc. 2005-S5	Prime First Lien RMBS	AGC	BB	FG	No		25,083,000	
N/A	Structured Mortgage Asset Residential Trust Multi-Class Pass-Through Cert	Prime First Lien RMBS	AGM	A+	FG	No		196,999	
00442FAB8	Ace Home Equity Loan Trust 2007-SL1	Alt-A Closed-End Second Lien RMBS	AGM	AA / CCC	FG	No		56,687,041	(see footnote 10) (see footnote 13)
00443WAA2	Ace Home Equity Loan Trust 2007-SL2	Alt-A Closed-End Second Lien RMBS	AGC	AA / CCC	FG	No		21,680,464	(see footnote 10) (see footnote 13)
00443YAA8	ACE Home Equity Loan Trust 2007-SL3	Alt-A Closed-End Second Lien RMBS	AGC	AA / CCC	FG	No		48,414,449	(see footnote 10) (see footnote 13)
026935AR7	American Home Mortgage Assets Trust 2007-3	Alt-A Closed-End Second Lien RMBS	AGC	BB	FG	No		11,933,294	
07401WAP4	BSSLT 2007-1	Alt-A Closed-End Second Lien RMBS	AGM	BB	CDS	Yes		7,661,954	
32029HAB8	FFMLT 2007-FFC	Alt-A Closed-End Second Lien RMBS	AGM	BB	CDS	Yes		13,678,764	
69337YAA2	PHH Alternative Mortgage Trust 2007-1SL	Alt-A Closed-End Second Lien RMBS	AGC	AA	FG	No		7,877,199	
88156VAB4	Terwin Mortgage Trust 2006-10SL	Alt-A Closed-End Second Lien RMBS	AGM	CCC	FG	No		32,774,641	
88156VAA6	Terwin Mortgage Trust 2006-10SL	Alt-A Closed-End Second Lien RMBS	AGM	CCC	FG	No		10,107,085	
88158AAA0	Terwin Mortgage Trust 2007-9SL	Alt-A Closed-End Second Lien RMBS	AGC	CCC	FG	No		11,535,336	
25157GAG7	Doral 2006-1	Puerto Rico RMBS	AGM	AA / BBB	FG	No		29,027,090	(see footnote 10) (see footnote 13)
25157GAP7	Doral 2006-1	Puerto Rico RMBS	AGM	AA / BBB	FG	No		21,175,053	(see footnote 10) (see footnote 13)
25157GBB7	Doral 2006-1	Puerto Rico RMBS	AGM	AA / BBB	FG	No		18,518,194	(see footnote 10) (see footnote 13)
25157GAF9	Doral 2006-1	Puerto Rico RMBS	AGM	AA / BBB	FG	No		17,388,435	(see footnote 10) (see footnote 13)
9901149F9	First Federal Mortgage Trust 1993-A	Puerto Rico RMBS	AGM	AAA	FG	No		192,248	
N/A	Private Residential Mortgage Transaction	PMI Program	AGM	A+	FG	No		265,919	
N/A	Private Residential Mortgage Transaction	PMI Program	AGM	A+	FG	No		253,652	
026709AG0	ALGA 1 - American Housing Tr I	RMBS	AGM	AAA	FG	No		76,091	
026709AE5	ALGA 1 - American Housing Tr I	RMBS	AGM	AAA	FG	No		12,477	
026709AF2	ALGA 1 - American Housing Tr I	RMBS	AGM	AAA	FG	No		5,997	



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N/A	US Residential Mortgages Reinsurance (see footnote 12)						188,564,631	
<b>Subtotal</b>	<b>US Residential Mortgages</b>						<b>12,579,771,202</b>	
<b>US Insurance Securitization</b>								
058521AC9	Ballantyne Re Plc	Insurance Securitization	AGC	CC	FG	No	175,200,000	
458054AA1	Insurance Note Capital VIII	Insurance Securitization	AGC	BBB	CDS	Yes	100,000,000	
502432AA5	LIICA Holdings, LLC	Insurance Securitization	AGC	AA	FG	No	427,500,000	
686337AB2	Orkney Re II, Plc	Insurance Securitization	AGC	CCC	CDS	No	40,500,000	
686337AA4	Orkney Re II, Plc	Insurance Securitization	AGC	CCC	FG	No	382,500,000	
N/A	Private Other Structured Finance Transaction	Insurance Securitization	AGC	AA	FG	No	400,000,000	
N/A	Private Other Structured Finance Transaction	Insurance Securitization	AGRe	A+	FG	No	300,000,000	
N/A	Private US Insurance Securitization	Insurance Securitization	AGC	AA	FG	No	500,000,000	
823134AA9	Shenandoah Trust Capital I Term Securities	Insurance Securitization	AGC	A+	FG	No	450,000,000	
N/A	US Insurance Securitization Reinsurance (see footnote 12)						258,991,070	
<b>Subtotal</b>	<b>US Insurance Securitization</b>						<b>3,034,691,070</b>	
<b>US Commercial Mortgage-Backed Securities</b>								
05947UXQ6	Banc of America Commercial Mortgage 2004-5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	103,921,866	
05947UX37	Banc of America Commercial Mortgage 2005-4	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	30,000,000	
05947UX37	Banc of America Commercial Mortgage 2005-4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05947U2R8	Banc of America Commercial Mortgage 2005-5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	28,856,831	
05947U2R8	Banc of America Commercial Mortgage 2005-5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,237,887	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05947U4D7	Banc of America Commercial Mortgage 2005-6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	40,000,000	
05947U4D7	Banc of America Commercial Mortgage 2005-6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05947U7L6	Banc of America Commercial Mortgage 2006-1	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	10,000,000	
059497AX5	Banc of America Commercial Mortgage 2007-1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05950VAE0	Banc of America Commercial Mortgage Inc. 2006-6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BAH6	Bear Stearns Commercial Mortgage Sec 2005-PWR09	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	25,509,296	
07387BAH6	Bear Stearns Commercial Mortgage Sec 2005-PWR09	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,006,198	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BEB5	Bear Stearns Commercial Mortgage Sec 2005-PWR10	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	40,000,000	
07387BEB5	Bear Stearns Commercial Mortgage Sec 2005-PWR10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BCL5	Bear Stearns Commercial Mortgage Sec 2005-TOP20	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	40,000,000	
07387MAE9	Bear Stearns Commercial Mortgage Sec 2006-PW11	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	10,000,000	
07388PAE1	Bear Stearns Commercial Mortgage Sec 2006-PW14	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07388RAE7	Bear Stearns Commercial Mortgage Sec 2007-PWR15	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,262,952	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
12513EAG9	CD Commercial Mortgage Trust 2005-CD1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	38,464,933	
12513EAG9	CD Commercial Mortgage Trust 2005-CD1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,232,466	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.

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12513YAF7	CD Commercial Mortgage Trust 2007-CD4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
17310MAE0	Citigroup Commercial Mortgage Trust 2006-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
12513XAE2	Citigroup/Deutsche Bank Commercial MTG 2006-CD2	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	10,000,000	
190749AE1	COBALT CMBS Commercial Mortgage Trust 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,194,663	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
20047EAE2	COMM 2006-C8	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
225470AP8	Credit Suisse Commercial Mortgage Trust 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,618,180	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
225470NK5	Credit Suisse Commercial Mortgage Trust 2005-C6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	14,334,432	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
22545LAD1	Credit Suisse Commercial Mortgage Trust 2006-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
22545XAD5	Credit Suisse Commercial Mortgage Trust 2007-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,613,641	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
225470AP8	Credit Suisse First Boston Mortgage Corp. 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	39,236,358	
225470NK5	Credit Suisse First Boston Mortgage Corp. 2005-C6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	28,668,864	
225470F73	Credit Suisse Mortgage Capital Certs 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	10,000,000	
36828QQE9	GE Capital Commercial Mortgage Corp. 2005-C4	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	30,000,000	
36828QQE9	GE Capital Commercial Mortgage Corp. 2005-C4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
361849Q96	GMAC Commercial Mortgage Sec Inc 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,065,519	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
361849Q96	GMAC Commercial Mortgage Sec Inc. 2006-C1	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	38,131,039	
396789JU4	Greenwich Capital Commercial Funding 2005-GG3	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	200,000,000	
396789LL1	Greenwich Capital Commercial Funding 2005-GG5	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	40,000,000	
396789LL1	Greenwich Capital Commercial Funding 2005-GG5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
20173QAE1	Greenwich Capital Commercial Funding 2007-GG9	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
36228CWX7	GS Mortgage Securities Corporation II 2006-GG6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	10,000,000	
46625YVV2	JP Morgan Chase Commercial Mort Sec 2005-CIBC13	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	40,000,000	
46625YVV2	JP Morgan Chase Commercial Mort Sec 2005-CIBC13	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46625YUA9	JP Morgan Chase Commercial Mort Sec 2005-LDP4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	28,076,480	
46625YUA9	JP Morgan Chase Commercial Mort Sec 2005-LDP4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,717,653	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46625YXP3	JP Morgan Chase Commercial Mort Sec 2005-LDP5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	40,000,000	
46625YXP3	JP Morgan Chase Commercial Mort Sec 2005-LDP5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
46630EAC4	JP Morgan Chase Commercial Mort Sec 2006-CIBC17	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46629PAC2	JP Morgan Chase Commercial Mort Sec 2006-LDP9	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46629YAC3	JP Morgan Chase Commercial Mort Sec 2007 CIBC18	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,712,294	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46630JAC3	JP Morgan Chase Commercial Mort Sec 2007 LDP10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,961,112	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46625YZX4	JPMorgan Chase Commercial Mort Sec 2006-CB14	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	9,371,300	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
52108H2U7	LB-UBS Commercial Mortgage Trust 2005-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	159,437,635	
52108H6W9	LB-UBS Commercial Mortgage Trust 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	27,495,440	
52108H6W9	LB-UBS Commercial Mortgage Trust 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	13,747,720	
52108MAF0	LB-UBS Commercial Mortgage Trust 2005-C7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	40,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
52108MAF0	LB-UBS Commercial Mortgage Trust 2005-C7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	
52108MDH3	LB-UBS Commercial Mortgage Trust 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	40,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
52108MDH3	LB-UBS Commercial Mortgage Trust 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	
50180CAD2	LB-UBS Commercial Mortgage Trust 2006-C7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
50179AAE7	LB-UBS Commercial Mortgage Trust 2007-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,817,821	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
59022HMU3	Merrill Lynch Mortgage Trust 2005-CKI1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	25,826,688	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
59022HMU3	Merrill Lynch Mortgage Trust 2005-CKI1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,217,792	
59022HNC2	Merrill Lynch Mortgage Trust 2005-LC1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	36,489,216	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
59022HNC2	Merrill Lynch Mortgage Trust 2005-LC1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,244,608	
55312VAD0	MI-CFC Commercial Mortgage Trust 2006-4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
55312YAE2	MI-CFC Commercial Mortgage Trust 2007-5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,676,794	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61750HAE6	Morgan Stanley Capital I Trust 2006-HQ10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,876,786	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61750WAX1	Morgan Stanley Capital I Trust 2006-IQ12	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,394,514	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61751NAF9	Morgan Stanley Capital I Trust 2007-HQ11	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61753JAE9	Morgan Stanley Capital I Trust 2007-IQ13	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.



CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
61751XAE0	Morgan Stanley Capital I Trust 2007-TOP25	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BCL5	Morgan Stanley Commercial Mortgage Sec 2005-TOP20	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
617451CL1	Morgan Stanley Dean Witter Capital I 2005-HQ7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	39,145,264	
617451CL1	Morgan Stanley Dean Witter Capital I 2005-HQ7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,572,633	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
617451AF6	Morgan Stanley Dean Witter Capital I 2005-IQ10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	33,964,395	
617451AF6	Morgan Stanley Dean Witter Capital I 2005-IQ10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,982,198	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
617451CR8	Morgan Stanley Dean Witter Capital I 2006-TOP21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	40,000,000	
617451CR8	Morgan Stanley Dean Witter Capital I 2006-TOP21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
N/A	Non-Amortizing First Loss Deductible	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	(60,000,000)	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities
90984VAA0	United Commercial Mortgage Securities 2007-1	CMBS / Comm. Real Estate	AGC	A	FG	No	14,595,466	
9297667G2	Wachovia Bank Commercial Mortgage 2005-C21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	25,078,908	
9297667G2	Wachovia Bank Commercial Mortgage 2005-C21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,719,272	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
92976BBN1	Wachovia Bank Commercial Mortgage 2005-C22	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	40,000,000	
92976BBN1	Wachovia Bank Commercial Mortgage 2005-C22	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
92976BDT6	Wachovia Bank Commercial Mortgage 2006-C23	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	8,273,279	
92978PAE9	Wachovia Bank Commercial MTG Trust 2006-C29	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,690,353	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
751021AC0	RAIT Preferred Funding II, LTD.	CDO - Commercial Real Estate	AGC	AA	CDS	No	101,872,699	
751021AA4	RAIT Preferred Funding II, LTD.	CDO - Commercial Real Estate	AGC	AA	CDS	No	100,174,822	
76121BAA7	Resource Real Estate Funding CDO 2007-1	CDO - Commercial Real Estate	AGC	AAA	CDS	No	57,922,896	
N/A	US Commercial Mortgage-Backed Securities Reinsurance (see footnote 12)						223,806,755	
Subtotal	US Commercial Mortgage-Backed Securities						2,804,217,918	
US Consumer Receivables								
50246NAC2	L2L Education Loan Trust 2006-1	Consumer Loans	AGC	BBB+	CDS	No	62,749,000	
78443JAE9	SLM Private Credit Student Loan Trust 2006-C	Consumer Loans	AGC	BBB	FG	No	356,017,000	
78444CAE3	SLM Private Credit Student Loan Trust 2007-6	Consumer Loans	AGC	AAA	CDS	No	391,957,001	
78443DAD4	SLM Private Credit Student Trust 2007-A	Consumer Loans	AGC	BBB+	CDS	No	90,000,000	
78443DAD4	SLM Private Credit Student Trust 2007-A	Consumer Loans	AGC	BBB+	FG	No	360,000,000	
20846QHC5	Conseco Finance Manufactured Housing Series 2001-2	Manufactured Housing	AGM	CCC	FG	Yes	60,441,235	
395383AW2	GreenPoint 2000-4	Manufactured Housing	AGM	CCC	FG	No	47,019,276	
395383AZ5	GREENPOINT 2000-6	Manufactured Housing	AGM	BBB	FG	No	29,982,890	
52519SAG8	Lehman ABS MH 2001-B	Manufactured Housing	AGM	AA	FG	Yes	37,599,425	
03061LAC7	AmeriCredit Automobile Receivables Trust 2010-A	Automobile Receivables - Sub-Prime	AGC	AAA	FG	No	21,425,005	
03064GAC5	AmeriCredit Automobile Receivables Trust 2010-B	Automobile Receivables - Sub-Prime	AGC	AAA	FG	No	29,221,012	
N/A	US Consumer Receivables Reinsurance (see footnote 12)						665,304,444	
Subtotal	US Consumer Receivables						2,151,716,288	
US Commercial Receivables								
52177CAB7	LEAF Receivables Funding 7, LLC	Equipment Lease	AGC	AA	FG	No	5,255,895	
52177DAD1	LEAF Receivables Funding 8, LLC	Equipment Lease	AGC	AA	FG	No	41,654,000	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
52177DAC3	LEAF Receivables Funding 8, LLC	Equipment Lease	AGC	AA	FG	No	27,260,107	
50187VAB7	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	70,000,000	
50187VAC5	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	65,000,001	
50187VAD3	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	50,042,001	
50187VAA9	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	6,318,883	
023650AG9	America West Airlines Series 2000-1 G-1	EETC Transaction	AGM	BB	CDS	Yes	43,575,286	
47714NAA5	Jetblue 2004-2 G-1	EETC Transaction	AGC	BBB-	CDS	Yes	7,808,003	JETBLUE 2004-2 G1 and JETBLUE 2004-2 G2 share a non-amortizing first loss deductible of \$4.4 million.
47714NAB3	Jetblue 2004-2 G-2	EETC Transaction	AGC	BBB-	CDS	Yes	64,200,000	JETBLUE 2004-2 G1 and JETBLUE 2004-2 G2 share a non-amortizing first loss deductible of \$4.4 million.
90332UAN3	US Airways Series 2001-1 G	EETC Transaction	AGC	BB	CDS	Yes	14,361,029	
00089FAA8	ACS 2007-1 Pass Through Trust G-1	Aircraft Leases	AGC	A	CDS	Yes	4,928,600	
009503AA1	Airspeed Limited Series 2007-1 Class G-1	Aircraft Leases	AGC	A-	FG	Yes	12,294,144	
009503AB9	Airspeed Limited Series 2007-1 Class G-2	Aircraft Leases	AGC	BBB+	FG	No	46,422,826	
056143AA8	Babcock & Brown Air Funding I Ltd. Series 2007-1 G-1	Aircraft Leases	AGC	BBB-	CDS	Yes	16,356,748	
092650AA8	Blade Engine Securitization Ltd. Series 2006-1A-1	Aircraft Leases	AGC	A	FG	No	35,458,793	
12614MAE4	CNL Commercial Mortgage Loan Trust 2001-2	Commercial Loans	AGC	AAA	CDS	No	938,828	
N/A	US Commercial Receivables Reinsurance (see footnote 12)						169,863,436	
<b>Subtotal</b>	<b>US Commercial Receivables</b>						<b>681,738,580</b>	
<b>US Structured Credit</b>								
N/A	CAPCO - Excess SIPC Excess of Loss Reinsurance	Structured Credit	AGC	BB	FG	No	63,000,000	
N/A	Private Whole Business Securitization	Yellow Pages Receivable	AGM	BB	FG	Yes	5,679,444	
N/A	US Structured Credit Reinsurance (see footnote 12)						-	
<b>Subtotal</b>	<b>US Structured Credit</b>						<b>68,679,444</b>	
<b>US Other Structured Finance</b>								
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	212,490,645	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	19,016,520	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	12,537,569	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A	FG	No	6,354,313	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	2,798,055	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	2,798,053	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	1,685,575	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	1,685,575	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A+	FG	No	195,370,705	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A-	FG	No	41,764,940	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	8,346,457	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	6,392,227	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	5,278,018	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	3,154,966	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	2,994,909	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	2,496,802	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	2,128,017	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	2,115,678	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	2,075,197	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGRe	A-	FG	No	235,593,287	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A+	FG	No	-	
362311AH5	Verizon California Inc.	Miscellaneous Other Asset Backed	AGRe	A	CDS	Yes	24,400,000	
62938RAA5	NRG Peaker	Peaker Power Plant	AGM	BB	CDS	No	101,935,908	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	14,560,436	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	9,067,500	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	8,064,582	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	1,932,210	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	1,811,850	
N/A	US Other Structured Finance Reinsurance (see footnote 12)						11,803,056	
<b>Subtotal</b>	<b>US Other Structured Finance</b>						<b>940,653,050</b>	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
Total		US Structured Finance					48,857,916,804	
International Pooled Corporate Obligations								
009368AA9	Airlie CLO 2006-I	CLOs - Cashflow	AGM	AAA	CDS	No	5,507,748	
00936CAA0	Airlie CLO 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	49,194,055	
N/A	Alpstar CLO 1 Plc	CLOs - Cashflow	AGC	AAA	CDS	No	75,895,285	
N/A	Alpstar CLO 2 PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	278,983,511	
04963VAA6	Atrium IV CLO	CLOs - Cashflow	AGM	AAA	CDS	No	6,942,305	
05357UAA9	Avenue CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	26,519,662	
053643AA0	Avery Street CLO	CLOs - Cashflow	AGM	AAA	CDS	No	16,293,656	
053643AC6	Avery Street CLO	CLOs - Cashflow	AGM	AAA	CDS	No	4,982,770	
05616CAB4	Babson CLO 2006-I	CLOs - Cashflow	AGM	AAA	CDS	No	1,337,343	
09624WAA4	Blue Mountain CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	34,997,790	
122621AC9	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	8,636,545	
122621AB1	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	5,037,984	
122621AA3	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	1,439,424	
15135AAA1	Cent CDO 12 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	31,850,966	
15132VAC4	Cent CDO 15 Limited	CLOs - Cashflow	AGM	Super Senior	CDS	No	34,130,000	
15642PAB2	Centurion CDO 9	CLOs - Cashflow	AGC	AAA	CDS	Yes	28,133,907	
15642PAB2	Centurion CDO 9	CLOs - Cashflow	AGM	AAA	CDS	Yes	40,091,621	
171490AB1	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	41,038,583	
171490AG0	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	10,895,199	
17178PAB0	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	7,353,710	
17178PAA2	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	2,466,657	
17178QAB8	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	5,095,451	
17178QAA0	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	1,687,458	
125478AB3	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	3,887,280	
125478AC1	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	1,851,086	
125474AB2	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	2,941,870	
125474AC0	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	2,835,993	
17178XAC1	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	9,743,334	
17178XAE7	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	4,374,756	
125561AA8	CIT CLO I LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	453,370	
125561AA8	CIT CLO I LTD.	CLOs - Cashflow	AGM	AAA	FG	No	453,370	
19964QAA4	ColumbusNova CLO IV 2007-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	49,184,115	
199649AA2	ColumbusNova CLO Ltd. 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	39,716,386	
N/A	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	56,719,415	
XS0308764660	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	44,149,259	
87155FAA4	Credit Protection Trust 229	CLOs - Cashflow	AGM	Super Senior	CDS	No	6,907,652	
N/A	Dalradian European CLO III B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	7,558,685	
XS0311175425	Dalradian European CLO IV B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	76,059,138	
N/A	Dalradian European CLO IV B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	59,401,162	
245100AG7	Del Mar CLO	CLOs - Cashflow	AGM	AAA	CDS	No	1,691,006	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	34,196,522	
24822XAA1	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	14,655,652	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	FG	No	7,327,826	
264102AB0	Duchess I CDO	CLOs - Cashflow	AGM	BBB-	FG	No	141,588,189	
264102AA2	Duchess I CDO	CLOs - Cashflow	AGM	BBB-	FG	No	2,082,179	
277345AC8	Eastland CLO, LTD	CLOs - Cashflow	AGM	Super Senior	CDS	No	39,634,682	
291086AA4	Emerson Place CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	32,671,378	
33842EAB8	Flagship CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	3,058,135	
33842EAA0	Flagship CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	617,743	
35055PAB0	Founders Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	110,822	
35055PAA2	Founders Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	32,499	
375705AA8	Gillespie CLO	CLOs - Cashflow	AGM	AAA	CDS	No	76,397,942	
375705AB6	Gillespie CLO	CLOs - Cashflow	AGM	AAA	CDS	No	45,132,654	
38808RAA2	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	6,857,027	



CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
38808RAE4	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	2,308,763	
389669AA0	Grayson CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	64,635,592	
XS0277011671	Green Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	154,313,665	
3622MQAA4	GSC CDO VII, Limited	CLOs - Cashflow	AGM	AAA	FG	No	9,714,395	
405364AA8	Halcyon Loan Investors CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	18,524,314	
XS0294601249	Halcyon Structured Management Europe CLO 2007-I	CLOs - Cashflow	AGC	Super Senior	CDS	No	312,022,934	
XS0331133826	Harbourmaster CLO 10 B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	114,325,046	
41163VAA6	HarbourView CLO 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	19,842,401	
XSO247629479	Harvest CLO III	CLOs - Cashflow	AGC	AAA	CDS	No	247,586,682	
430871AA1	Highlander Euro CDO	CLOs - Cashflow	AGC	Super Senior	CDS	No	70,018,485	
XS0289341579	Kintyre CLO I P.L.C.	CLOs - Cashflow	AGM	AAA	CDS	No	91,768,956	
482474AA1	KKR Financial CLO 2005-1	CLOs - Cashflow	AGM	AAA	CDS	No	1,335,829	
51829TAA6	Latitude CLO II	CLOs - Cashflow	AGM	Super Senior	CDS	No	929,875	
50182TAA9	LCM VI Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	23,691,684	
53261WAA0	Lime Street CLO, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	41,855,440	
552686AA5	MC Funding 2006-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	541,579	
625015AA0	Muir Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	15,702,006	
63937DAC1	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	4,817,237	
63937DAB3	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	1,050,079	
640804AA8	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	222,628,997	
N/A	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	77,005,260	
XS0261649403	North Westerly CLO III B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	116,747,832	
67085EAA4	OFSI Fund III LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	2,906,852	
67085EAB2	OFSI Fund III LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	1,317,167	
68244CAA4	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	1,694,742	
68244CAA4	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	4,298,259	
68244CAC0	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	1,228,074	
05357LAA9	Phoenix CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	70,540,290	
74824AAA4	Queen Street CLO I	CLOs - Cashflow	AGM	Super Senior	CDS	No	61,676,350	
75900GAA5	Regent s Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	145,048,863	
74963EAA7	RMF Euro CDO IV PLC	CLOs - Cashflow	AGC	AAA	CDS	No	104,732,095	
XS0292416194	RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	CDS	No	170,517,670	
N/A	RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	FG	No	96,060,233	
824612AA3	Shinnecock CLO 2006-1 Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	26,817,929	
861754AD1	Stone Tower CLO V	CLOs - Cashflow	AGM	Super Senior	CDS	No	29,028,517	
87155FAC0	Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	30,936,488	
871556AA4	Symphony CLO IV, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	58,460,000	
89288BAA9	Tralee CDO I Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	50,816,700	
XS0319580915	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	212,161,475	
N/A	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	127,654,071	
978639AA0	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	217,675,430	
978639AB8	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	112,656,719	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	562,009,697	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	391,743,211	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	347,928,713	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	322,839,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	141,950,250	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	109,605,395	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	73,598,250	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	40,384,132	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	15,972,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	11,760,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	9,353,600	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	8,357,190	
XS0278156004	Taberna Europe CDO I PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	293,161,590	
XS0311581762	Taberna Europe CDO II PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	431,820,664	
86176NAH9	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	73,831,761	
86176NAJ5	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	64,602,791	
86176NAD8	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	63,517,500	

CUSIP/ISIN (1) (2)		Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
86176NAC0		Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	47,083,333	
86176NAB2		Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	14,125,000	
051154AA0		Augusta Funding Limited	Perpetual Repackagings	AGM	AAA	FG	No	16,520,000	
378665AC7		Gleneagles Funding LTD (1st Issue)	Perpetual Repackagings	AGM	BB	FG	No	228,715,384	
N/A		Gleneagles Funding LTD (2nd Issue)	Perpetual Repackagings	AGM	BBB+	FG	No	57,580,670	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	63,800,000	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	56,350,000	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	56,300,042	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	45,000,000	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	40,500,000	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	33,761,867	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	23,053,125	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	18,750,000	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	18,408,000	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	13,763,875	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	4,196,503	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	-	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	-	
N/A		Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	-	
XS0226404456		Dekania Europe CDO I Plc	Trust Preferred - Insurance	AGC	AAA	FG	No	142,076,536	
XS0265843531		Dekania Europe CDO II Plc	Trust Preferred - Insurance	AGC	AA+	FG	No	182,434,609	
N/A		International Pooled Corporate Obligations Reinsurance (see footnote 12)						412,963,383	
<b>Subtotal</b>		<b>International Pooled Corporate Obligations</b>						<b>9,066,215,803</b>	
<b>International Residential Mortgages</b>									
HU0000650890		FHB	Prime - International RMBS	AGM	BB	CDS	Yes	123,438,782	
XS0298974840		Granite Master Issuer PLC Series 2007-2	Prime - International RMBS	AGC	AAA	CDS	No	56,611,522	
HU0000650874		OTP	Prime - International RMBS	AGM	BB+	CDS	Yes	85,609,681	
N/A		Private International Residential Mortgage Transaction	Prime - International RMBS	AGM	AA	CDS	No	112,620,507	
N/A		RSA-Abbey National Home Price Index	Prime - International RMBS	AGRe	BBB	CDS	No	-	
IT0004158157		Sestante Finance 2006-1	Prime - International RMBS	AGM	A	FG	No	100,518,634	
XS0255457706		Clavis Securities 2006-1	Near Prime - International RMBS	AGM	AAA	FG	No	37,130,738	
XS0302268361		Clavis Securities 2007-1	Near Prime - International RMBS	AGM	AAA	FG	No	55,276,367	
XS0309227279		DB Eurohome 2007-1	Near Prime - International RMBS	AGM	BBB	FG	No	143,423,196	
XS0287189004		Landmark Mortgage Securities 2 PLC	Near Prime - International RMBS	AGM	AA	FG	No	105,530,063	
XS0300920237		Bluestone 2007-1	Sub-Prime - International RMBS	AGM	AA	FG	No	92,376,392	
XS0222339631		Bluestone Sec. 2005-1	Sub-Prime - International RMBS	AGM	AAA	FG	No	9,411,811	
N/A		International Residential Mortgages Reinsurance (see footnote 12)						5,275,184	
<b>Subtotal</b>		<b>International Residential Mortgages</b>						<b>927,222,877</b>	
<b>International Commercial Receivables</b>									
N/A		Euro Freight Car Finance S.A.	Equipment Lease	AGC	BBB	FG	No	243,220,469	
00089FAA8		ACS 2007-1 Pass Through Trust G-1	Aircraft Leases	AGC	A	CDS	Yes	26,930,480	
009503AA1		Airspeed Limited Series 2007-1 Class G-1	Aircraft Leases	AGC	A-	FG	Yes	54,630,972	
009503AB9		Airspeed Limited Series 2007-1 Class G-2	Aircraft Leases	AGC	BBB+	FG	No	206,287,168	
056143AA8		Babcock & Brown Air Funding I Ltd. Series 2007-1 G-1	Aircraft Leases	AGC	BBB-	CDS	Yes	183,359,353	
092650AA8		Blade Engine Securitization Ltd. Series 2006-1A-1	Aircraft Leases	AGC	A	FG	No	89,484,101	
N/A		International Commercial Receivables Reinsurance (see footnote 12)						357,803,844	
<b>Subtotal</b>		<b>International Commercial Receivables</b>						<b>1,161,716,387</b>	
<b>International Structured Credit</b>									
N/A		Private Future Flow Transaction	Future Flow Transaction	AGC	BBB-	FG	No	8,000,000	
XS0277756838		Yapi Kredi DPR Finance Company 2006-A	Future Flow Transaction	AGC	BBB-	FG	No	17,500,000	
XS0277757307		Yapi Kredi DPR Finance Company 2006-B	Future Flow Transaction	AGC	BBB-	CDS	Yes	700,000	
N/A		International Structured Credit Reinsurance (see footnote 12)						10,734,741	
<b>Subtotal</b>		<b>International Structured Credit</b>						<b>36,934,741</b>	

CUSIP/ISIN (1) (2)		Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
International Other Structured Finance									
N/A		Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	Super Senior	FG	No	375,491,828	
N/A		Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	Super Senior	FG	No	-	
N/A		Garanti DPR 2014-C	Future Flow Transaction	AGC	BBB+	FG	No	200,000,000	
N/A		International Other Structured Finance Reinsurance (see footnote 12)						1,474,449	
Subtotal		International Other Structured Finance						576,966,277	
Total		International Structured Finance						11,769,056,085	
Grand Total		US and International Structured Finance						60,626,972,889	

Footnotes:

- 1 - Excludes the former financial products business of Financial Security Assurance Holdings Ltd. ("FSAH"), which Assured Guaranty did not acquire when it acquired FSAH in July 2009. Although financial guaranty insurance policies issued by Assured Guaranty Municipal Corp. (formerly Financial Security Assurance Inc., "AGM") are noncancelable, Assured Guaranty is indemnified against exposure to the financial products business by Dexia SA and certain of its affiliates.
- 2 - The CUSIP/ISIN for transactions that were executed as a CDS by AGC or AGM represent the CUSIP/ISIN on the referenced obligation.
- 3 - Assured Guaranty Corp. (AGC); Assured Guaranty Municipal Corp. (AGM); Assured Guaranty Re Ltd. (AGRe)
- 4 - Assured Guaranty's internal rating as of 6/30/14. Unless otherwise noted, ratings on Assured Guaranty's insured portfolio and on bonds purchased pursuant to loss mitigation or risk management strategies are Assured Guaranty's internal ratings. Internal credit ratings are expressed on a rating scale similar to that used by the rating agencies and generally reflect an approach similar to that employed by the rating agencies, except that Assured Guaranty's internal credit ratings focus on future performance, rather than lifetime performance.
- 5 - Insured transactions previously insured by another monoline (i.e., where AGC or AGM would be the second to pay) are shown with a rating equal to the higher of our estimate of the rating of the underlying transaction and the internal rating of the other monoline. The internal rating of the monoline generally reflects the lowest rating agency rating.
- 6 - CDS - Credit Default Swap; FG - Financial Guaranty Policy
- 7 - Since the third quarter of 2013, the Company has been excluding securities that it has purchased for loss mitigation purposes from its disclosure about its financial guaranty insured portfolio.
- 8 - Financial Guaranty policies issued by AGM, Inc. which are fully collateralized by U.S. Government or Agency securities
- 9 - Included in the Bank of America agreement dated as of April 14, 2011
- 10 - Included in the Deutsche Bank agreement dated as of May 8, 2012.
- 11 - Included in the UBS agreement dated as of May 6, 2013.
- 12 - Reinsurance business ceded from third party reinsurers.
- 13 - The Company has reclassified a portion of exposure as AA due to a reinsurance agreement reached with the counterparty that has been fully collateralized.
- 14 - This exposure references five CDS on four transactions. Net exposure is net of interest payments paid to the AX tranche. One of the CDS has the benefit of a non-amortizing first loss deductible of \$59 million and a credit default swap provided by another monoline insurer. As a result of the Deutsche Bank settlement, these transactions benefit from a first loss reinsurance arrangement in an amount equal to 60% of the losses in certain uninsured tranches of certain RMBS transactions, until the aggregate losses in such uninsured tranches reach \$141 million.
- 15 - A synthetic capital structure was imposed on CUSIP 30246QAA1 and CUSIP 30246QAB9. AGM insured the two senior notes with an aggregate gross original balance of \$889 mm out of the total \$1,130 mm. The remaining \$242 mm was used to create six mezzanine and four subordinate tranches which are 100% protected by collateralized CLN transactions. The two senior paid down in March 2011.