



**Financial Guaranty Direct
U.S. and International Structured Finance Transaction List
As of March 31, 2015**

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The information in this transaction list is as of March 31, 2015 and was last updated on April 29, 2014. Assured Guaranty may subsequently update this information for clarification of notes or other transaction-related information but readers are cautioned that Assured Guaranty is not obliged to update or revise this transaction list as a result of new information, ratings changes, future events or for any other reason, except as required by law. CGS identifiers have been provided by CGS Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CGS service. The CGS Database, © 2013 American Bankers Association. "CGS" is a registered trademark of the American Bankers Association.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
U.S. Pooled Corporate Obligations								
00936CAA0	Airlie CLO 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	128,404,881	
N/A	Alpstar CLO 1 PLC	CLOs - Cashflow	AGC	AAA	CDS	No	454,810	
N/A	Alpstar CLO 2 PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	44,372,911	
63937HAA6	Ares NF CLO XIV (FKA Navigare Funding II, CLO Ltd.)	CLOs - Cashflow	AGC	AAA	FG	No	96,839,788	
05357UAA9	Avenue CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	85,660,489	
05741RAB9	Baker Street CLO II	CLOs - Cashflow	AGC	AAA	FG	No	19,232,163	
05741PAA5	Baker Street Funding CLO 2005-1	CLOs - Cashflow	AGC	AAA	CDS	No	109,654,848	
09624WAA4	Blue Mountain CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	102,715,937	
09624SAB1	Blue Mountain CLO Ltd. III	CLOs - Cashflow	AGC	AAA	CDS	No	29,353,716	
09624SAA3	Blue Mountain CLO Ltd. III	CLOs - Cashflow	AGC	AAA	FG	No	77,192,935	
122621AC9	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	65,881,601	
122621AB1	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	38,430,934	
122621AA3	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	10,980,266	
15135AAA1	Cent CDO 12 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	280,162,526	
15132VAC4	Cent CDO 15 Limited	CLOs - Cashflow	AGM	Super Senior	CDS	No	304,913,164	
15134DAA6	Cent CDO XI Limited	CLOs - Cashflow	AGC	AAA	CDS	No	177,170,687	
15642PAB2	Centurion CDO 9	CLOs - Cashflow	AGM	AAA	CDS	Yes	144,397,601	
171490AB1	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	300,100,565	
171490AG0	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	79,672,717	
17178PAB0	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	24,597,172	
17178PAA2	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	8,250,633	
17178QAB8	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	22,826,285	
17178QAA0	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	7,559,369	
125478AB3	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	34,287,130	
125478AC1	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	16,327,205	
125474AB2	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	30,154,771	
125474AC0	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	29,069,509	
17178XAC1	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	113,831,005	
17178XAE7	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	56,915,502	
19964QAA4	ColumbusNova CLO IV 2007-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	182,250,116	
199649AA2	ColumbusNova CLO Ltd. 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	67,708,422	
20567PAC1	Comstock Funding LTD	CLOs - Cashflow	AGC	AAA	CDS	No	46,325,300	
20567PAA5	Comstock Funding Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	7,431,866	
N/A	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	3,657,816	
XS0308764660	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	1,001,321	
224607AB7	Cratos CLO I	CLOs - Cashflow	AGC	AAA	CDS	No	181,980,076	
87155FAA4	Credit Protection Trust 229	CLOs - Cashflow	AGM	Super Senior	CDS	No	24,686,354	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	275,326,240	
24822XAA1	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	117,996,959	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	FG	No	58,998,480	
277345AC8	Eastland CLO, LTD	CLOs - Cashflow	AGM	Super Senior	CDS	No	441,097,426	
291086AA4	Emerson Place CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	85,008,926	
29234RAE7	Emporia Preferred Funding III, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	11,197,701	
29234RAA5	Emporia Preferred Funding III, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	8,445,996	
29234RAC1	Emporia Preferred Funding III, Ltd.	CLOs - Cashflow	AGC	AAA	CDS	No	3,378,398	
34956XAF7	Fortress Credit Opportunities I	CLOs - Cashflow	AGC	AA	CDS	Yes	192,360,197	
34956XAG5	Fortress Credit Opportunities I, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	819,141,147	
34956XAC4	Fortress Credit Opportunities I, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	316,576,288	
34956XAF7	Fortress Credit Opportunities, LP.	CLOs - Cashflow	AGM	AA	CDS	Yes	79,144,166	
38808RAA2	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	39,094,135	
38808RAE4	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	13,163,009	
389669AA0	Grayson CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	306,576,285	
XS0277011671	Green Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	19,365,684	
3622MQAA4	GSC CDO VII, Limited	CLOs - Cashflow	AGM	AAA	FG	No	21,445,249	
405364AA8	Halcyon Loan Investors CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	46,298,518	
XS0294601249	Halcyon Structured Management Europe CLO 2007-I	CLOs - Cashflow	AGC	Super Senior	CDS	No	16,306,643	
XS0331133826	Harbourmaster CLO 10 B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	4,017,272	
41163VAA6	HarbourView CLO 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	106,136,153	
XSO247629479	Harvest CLO III	CLOs - Cashflow	AGC	AAA	CDS	No	12,969,173	
49638NAB2	Kingsland II LTD	CLOs - Cashflow	AGC	AAA	FG	No	145,415,139	
49638NAA4	Kingsland II Ltd.	CLOs - Cashflow	AGC	AAA	FG	No	35,441,175	

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496367AA1	Kingsland IV	CLOs - Cashflow	AGC	AAA	CDS	No	205,601,319	
496367AC7	Kingsland IV - A1R	CLOs - Cashflow	AGC	AAA	CDS	No	40,039,205	
49636RAA7	Kingsland V	CLOs - Cashflow	AGC	AAA	FG	No	218,744,762	
48248CAA2	KKR Financial CLO 2007-1	CLOs - Cashflow	AGC	AAA	CDS	No	303,137,899	
50182TAA9	LCM VI Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	142,918,676	
53261WAA0	Lime Street CLO, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	129,594,492	
62443PAA7	Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	178,673,970	
62443PAB5	Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	107,022,987	
62443PAC3	Mountain View CLO II	CLOs - Cashflow	AGC	AAA	CDS	No	6,348,822	
624442AA7	Mountain View Funding CLO 2006-1, LTD	CLOs - Cashflow	AGC	AAA	CDS	No	134,082,704	
625015AA0	Muir Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	221,510,649	
63937DAC1	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	12,555,823	
63937DAB3	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	2,736,964	
640804AA8	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	17,219,415	
N/A	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	6,471,452	
N/A	Non-Amortizing First Loss Deductible	CLOs - Cashflow	AGC	AAA	CDS	No	(156,568,750)	Part of an initial \$1.3 billion transaction referencing 10 individual securities, four of which are currently outstanding.
XS0261649403	North Westerly CLO III B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	1,307,527	
68244CAA4	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	15,956,453	
68244CAA4	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	40,469,265	
68244CAC0	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	11,562,647	
69841BAA1	Pangaea CLO 2007-1	CLOs - Cashflow	AGC	AAA	CDS	No	133,542,213	
05357LAA9	Phoenix CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	253,785,076	
74824AAA4	Queen Street CLO I	CLOs - Cashflow	AGM	Super Senior	CDS	No	6,870,966	
75900GAA5	Regent s Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	21,083,993	
74963EAA7	RMF Euro CDO IV PLC	CLOs - Cashflow	AGC	AAA	CDS	No	1,694,817	
XS0292416194	RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	CDS	No	3,764,404	
N/A	RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	FG	No	3,967,148	
824612AA3	Shinnecock CLO 2006-1 Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	104,422,101	
861754AD1	Stone Tower CLO V	CLOs - Cashflow	AGM	Super Senior	CDS	No	144,222,729	
87155FAC0	Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	106,741,089	
871556AA4	Symphony CLO IV, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	220,367,340	
89288BAA9	Tralee CDO I Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	172,563,353	
N/A	U.S. CLO	CLOs - Cashflow	AGC	AAA	CDS	Yes	101,329,618	Part of an initial \$1.3 billion transaction referencing 10 individual securities, four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
N/A	U.S. CLO	CLOs - Cashflow	AGC	AAA	CDS	Yes	36,937,706	Part of an initial \$1.3 billion transaction referencing 10 individual securities, four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
N/A	U.S. CLO	CLOs - Cashflow	AGC	AAA	CDS	No	30,253,823	Part of an initial \$1.3 billion transaction referencing 10 individual securities, four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
N/A	U.S. CLO	CLOs - Cashflow	AGC	AAA	CDS	Yes	14,779,735	Part of an initial \$1.3 billion transaction referencing 10 individual securities, four of which are currently outstanding. Assured Guaranty benefits from a non-amortizing first loss deductible of \$157 million.
92345JAC3	Veritas II CLO	CLOs - Cashflow	AGC	AAA	CDS	No	15,843,784	
92345JAA7	Veritas II CLO	CLOs - Cashflow	AGC	AAA	CDS	No	5,658,494	
XS0319580915	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	15,358,627	
N/A	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	9,241,033	
978639AA0	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	3,832,025	
978639AB8	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	2,146,488	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGC	Super Senior	CDS	No	270,000,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	766,612,333	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	757,811,603	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	744,293,309	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	655,461,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	516,428,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	380,240,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	343,349,750	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	300,697,018	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	282,946,400	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	192,966,648	

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N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	169,701,750	
01448MAA7	ALESCO Preferred Funding III	Trust Preferred - Bank	AGC	AAA	CDS	No	400,076	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
01448TAA2	ALESCO Preferred Funding V	Trust Preferred - Bank	AGC	AA+	CDS	No	35,754,053	
01448TAA2	ALESCO Preferred Funding V	Trust Preferred - Bank	AGC	AA+	FG	No	51,077,219	
01448XAA3	ALESCO Preferred Funding VI	Trust Preferred - Bank	AGC	A+	CDS	No	105,694,853	
01448YAA1	ALESCO Preferred Funding VII	Trust Preferred - Bank	AGC	AA	FG	No	86,698,966	
01450AAF7	ALESCO Preferred Funding XI	Trust Preferred - Bank	AGC	AA	FG	No	119,569,878	
01450DAB0	ALESCO Preferred Funding XII, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	32,711,184	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
014495AB1	ALESCO Preferred Funding XIII, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	18,530,828	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
014495AA3	ALESCO Preferred Funding XIII, Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	1,968,750	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
014498AB5	ALESCO Preferred Funding XIV	Trust Preferred - Bank	AGC	BBB+	CDS	No	240,264,327	
014498AA7	ALESCO Preferred Funding XIV	Trust Preferred - Bank	AGC	AAA	CDS	No	2,333,333	
01450GAA5	ALESCO Preferred Funding XVI, Ltd.	Trust Preferred - Bank	AGC	BB	CDS	No	215,244,905	
01450NAA0	ALESCO Preferred Funding XVII, Ltd.	Trust Preferred - Bank	AGC	BBB-	CDS	No	165,933,615	
60688HAA3	MM Community Funding 2006-18	Trust Preferred - Bank	AGC	AA-	CDS	No	13,715,544	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
N/A	Non-Amortizing First Loss Deductible	Trust Preferred - Bank	AGC	BBB-	CDS	No	(62,058,021)	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding
74040YAA0	Preferred Term Securities X Limited	Trust Preferred - Bank	AGC	AAA	CDS	No	3,692,291	
74041WAA3	Preferred Term Securities XI Limited	Trust Preferred - Bank	AGC	AAA	CDS	No	21,413,966	
74041UAA7	Preferred Term Securities XIV, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	19,862,343	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042HAA5	Preferred Term Securities XIX, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	106,555,848	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74041CAA7	Preferred Term Securities XV	Trust Preferred - Bank	AGC	AA-	CDS	No	10,168,383	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74041EAA3	Preferred Term Securities XVI, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	86,554,319	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042EAA2	Preferred Term Securities XVII, Ltd.	Trust Preferred - Bank	AGC	A+	CDS	No	39,244,906	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042WAA2	Preferred Term Securities XVIII, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	35,608,377	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74042DAA4	Preferred Term Securities XX, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	35,285,511	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.

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74042MAA4	Preferred Term Securities XXII, Ltd.	Trust Preferred - Bank	AGC	AA	CDS	No	30,241,763	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
74043CAA5	Preferred Term Securities XXIV, Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	21,393,688	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
75902XAA6	Regional Diversified Funding 2004-1	Trust Preferred - Bank	AGC	A+	CDS	No	5,706,074	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412RAA3	Trapeza CDO V, Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	14,262,583	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412UAA6	Trapeza CDO VI, Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	4,729,205	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412UAA6	Trapeza CDO VI, Ltd.	Trust Preferred - Bank	AGM	AAA	CDS	No	8,757,786	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
89412WAA2	Trapeza CDO VII, Ltd.	Trust Preferred - Bank	AGM	AA	FG	No	34,033,050	
89413CAA5	Trapeza CDO X, Ltd.	Trust Preferred - Bank	AGC	BBB+	FG	No	108,217,510	
89412KAA8	Trapeza CDO XI	Trust Preferred - Bank	AGC	BBB-	FG	No	142,999,317	
89707YAA2	Tropic CDO IV Ltd.	Trust Preferred - Bank	AGC	A-	CDS	No	19,656,911	
90390KAA2	US Capital Funding II Ltd.	Trust Preferred - Bank	AGC	AAA	CDS	No	13,610,432	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
90342BAA1	US Capital Funding III, Ltd.	Trust Preferred - Bank	AGC	AA+	CDS	No	6,314,224	Part of an initial \$1.2 billion transaction referencing 25 individual securities, 20 of which are currently outstanding, in which Assured Guaranty benefits from a non-amortizing first loss deductible of \$62 million.
90341XAA4	US Capital Funding IV, LTD	Trust Preferred - Bank	AGC	CCC	CDS	No	134,277,286	
049730AA2	Attentus CDO I Limited	Trust Preferred - REIT & Mortgage	AGC	BBB	CDS	No	51,789,333	
049730AA2	Attentus CDO I Limited	Trust Preferred - REIT & Mortgage	AGC	BBB	FG	No	48,217,655	
049733AA6	Attentus CDO II Limited	Trust Preferred - REIT & Mortgage	AGC	AA	FG	No	47,740,098	
04973PAB5	Attentus CDO III Limited	Trust Preferred - REIT & Mortgage	AGC	AA	FG	No	69,503,653	
50011PAA4	Kodiak CDO I	Trust Preferred - REIT & Mortgage	AGC	A	CDS	No	35,762,510	
50011PAA4	Kodiak CDO I	Trust Preferred - REIT & Mortgage	AGC	A	FG	No	53,643,764	
50011RAA0	Kodiak CDO II	Trust Preferred - REIT & Mortgage	AGC	AA	CDS	No	144,827,793	
XS0278156004	Taberna Europe CDO I PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	26,716,128	
XS0311581762	Taberna Europe CDO II PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	43,556,185	
87330UAA9	Taberna Preferred Funding II, Ltd.	Trust Preferred - REIT & Mortgage	AGC	CCC	CDS	No	176,968,575	
87330UAB7	Taberna Preferred Funding II, Ltd.	Trust Preferred - REIT & Mortgage	AGC	CCC	FG	No	15,927,172	
87330WAA5	Taberna Preferred Funding III, Ltd.	Trust Preferred - REIT & Mortgage	AGC	B	CDS	No	243,345,173	
87330YAB9	Taberna Preferred Funding IV, Ltd.	Trust Preferred - REIT & Mortgage	AGC	BB-	CDS	No	242,025,182	
87331AAB0	Taberna Preferred Funding VI, Ltd.	Trust Preferred - REIT & Mortgage	AGC	B	CDS	No	52,990,017	
87331AAB0	Taberna Preferred Funding VI, Ltd.	Trust Preferred - REIT & Mortgage	AGC	B	FG	No	74,186,023	
87331VAA6	Taberna Preferred Funding VIII, Ltd.	Trust Preferred - REIT & Mortgage	AGC	A	FG	No	56,104,692	
86176NAH9	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	221,495,286	
86176NAJ5	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	193,808,374	
86176NAD8	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	190,552,501	
86176NAC0	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	141,250,000	
86176NAB2	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	42,375,000	
N/A	Augusta Funding Limited	Perpetual Repackagings	AGM	AAA	FG	No	16,520,000	
XS0265843531	Dekania Europe CDO II Plc	Trust Preferred - Insurance	AGC	AA+	FG	No	6,029,142	
N/A	U.S. Pooled Corporate Obligations Reinsurance (see footnote 12)						-	
Subtotal	U.S. Pooled Corporate Obligations						18,683,412,943	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
U.S. Residential Mortgages								
000292AA0	AAA Trust 2007-2 Class A-1	Sub-Prime First Lien RMBS	AGC	BB	FG	No	4,957,253	
04542BGR7	ABFC 04-OPT3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	10,766,834	
04541GLG5	ABSC 2004-HE6	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,698,980	
04541GLY6	ABSC 2004-HE7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,790,525	
004421SL8	ACE 2005-HE6	Sub-Prime First Lien RMBS	AGM	AAA	CDS	No	51,973,344	
00083BAB1	Ace 2007-D1	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	33,738,644	(see footnote 10) (see footnote 13)
00083BAC9	Ace 2007-D1	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	13,135,201	(see footnote 10) (see footnote 13)
00083BAD7	Ace 2007-D1	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	10,450,878	(see footnote 10) (see footnote 13)
004421UB7	ACE Securities Corp. Home Equity Loan 2005-HE7	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	42,124,378	
004421UT8	ACE Securities Corp. Home Equity Loan 2006-NC1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,153,708	
00442EAH8	Ace Securities Corp. Home Equity Loan 2006-NC3	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,519,292	
03072SMT9	Ameriquest 2003-12	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	23,325,135	
03072SFX8	Ameriquest 2003-5	Sub-Prime First Lien RMBS	AGM	BBB-	FG	No	43,171,996	
03072SHQ1	Ameriquest 2003-7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	13,743,215	
03072SJU0	Ameriquest 2003-9	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,377,427	
03072SQP3	Ameriquest 2004-FR1	Sub-Prime First Lien RMBS	AGM	AA	FG	No	16,720,293	
03072STB1	Ameriquest 2004-R7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	46,505,711	
03072STU9	Ameriquest 2004-R8	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,526,394	
03072SVL6	Ameriquest Mortgage Securities Inc. 2004-R10	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	61,013,046	
03072SU86	Ameriquest Mortgage Securities Inc. 2005-R11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	49,526,627	
03072SLM5	AMSI 03-11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	30,755,939	
03072SND3	AMSI 03-13	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	27,502,052	
03072SNP6	AMSI 04-R1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	40,155,508	
03072SRS6	AMSI 04-R5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,332,114	
040104FG1	Argent 2004-W1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	10,278,274	
040104LH2	Argent 2004-W9	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,854,011	
040104CU3	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	BB	FG	No	30,300,258	
040104CM1	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	6,521,892	
040104CT6	Argent Securities Inc. 2003-W6	Sub-Prime First Lien RMBS	AGC	AAA	FG	No	5,481,295	
040104NC1	Argent Securities Inc. 2005-W2	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	80,000,000	
040104RG8	Argent Securities Inc. 2006-W1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	10,572,920	
040104BN0	ARSI 03-W5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	17,516,049	
040104DE8	ARSI 03-W7	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,554,628	
00075XAF4	Asset Backed Funding Corp. Series 2006-OPT2	Sub-Prime First Lien RMBS	AGC	B	CDS	No	12,500,000	
07384YLE4	Bear Stearns 2003-ABF1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,666,463	
07389RAQ9	Bear Stearns ABS I Trust 2006-HE10	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	11,982,704	
07387UHR5	Bear Stearns ABS I Trust 2006-HE3	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
0738793M8	Bear Stearns Asset Backed Securities 2005-HE11	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	23,643,168	
144531EX4	Carrington Mortgage Loan Trust Series 2006-NC1	Sub-Prime First Lien RMBS	AGC	BBB	CDS	No	12,500,000	
14453MAD6	Carrington Mortgage Loan Trust Series 2006-NC4	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
14986PAE3	C-Bass Mortgage Loan Asset-Backed 2006-CB6	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
12506YAF6	CDC Mortgage Capital 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	8,600,993	
12506YBX6	CDC Mortgage Capital 2003-HE4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	658,528	
17309QAD6	Citigroup Mortgage Loan Trust 2006-WFHE3	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	12,500,000	
178779AQ7	Cityscape 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	728,234	
12669GJC6	Countrywide 2004-29	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	473,737	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
126698AD1	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	74,429,949	(see footnote 9) (see footnote 13)
126698AB5	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	4,611,185	(see footnote 9) (see footnote 13)
126698AC3	Countrywide 2007-13	Sub-Prime First Lien RMBS	AGM	AA / BB	FG	No	81,057,093	(see footnote 9) (see footnote 13)
23243WAD0	Countrywide ABS (CWABS) Asset-Backed 2006-18	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
045427AD3	Countrywide ABS (CWABS) Asset-Backed 2006-8	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
126671Y75	Countrywide Home Loans (CWABS) 2004-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	40,873,244	(see footnote 9)
22540A3L0	CSFB 2001-HE16	Sub-Prime First Lien RMBS	AGM	AA	FG	No	4,482,544	
22540A7B8	CSFB 2001-HE17	Sub-Prime First Lien RMBS	AGM	AA	FG	No	1,246,023	
22540VBU5	CSFB 2001-HE20	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,841,945	
22540VCP5	CSFB 2001-HE22	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,269,129	
22540VHA3	CSFB 2001-HE25	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	77,166	
22540VMB5	CSFB 2001-HE30 (A-1, A-2, A-3)	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	75,223	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
22540VMC3	CSFB 2001-HE30 (A-1, A-2, A-3)	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	25,576	
22540VME9	CSFB 2001-HE30 (A-F)	Sub-Prime First Lien RMBS	AGM	AA	FG	No	5,344,116	
22540VUG5	CSFB 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,380,461	
22540VUF7	CSFB 2002-HE1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,664,041	
22540VM90	CSFB 2002-HE11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,762,120	
22540VM82	CSFB 2002-HE11	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,468,433	
22540VWZ1	CSFB 2002-HE4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,957,196	
22541NAD1	CSFB Heat 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	479,245	
22541NAC3	CSFB Heat 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	250,914	
22541NCP2	CSFB Heat 2002-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	202,916	
22541NCQ0	CSFB Heat 2002-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	154,724	
22541NHC6	CSFB Heat 2002-3	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	15,873	
22541QNG3	CSFB Heat 2003-5	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,124,022	
437084VN3	CSFB Home Equity Asset Trust 2006-4	Sub-Prime First Lien RMBS	AGC	BBB-	CDS	No	12,500,000	
126670MC9	CWABS 2005-15	Sub-Prime First Lien RMBS	AGM	A / AA	FG	No	14,904,820	(see footnote 9) (see footnote 13)
12666UAF0	CWABS 2006-15	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	46,982,431	(see footnote 9) (see footnote 13)
12668WAD9	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	70,434,263	(see footnote 9) (see footnote 13)
12668WAU1	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	67,060,745	(see footnote 9) (see footnote 13)
12668WAV9	CWABS 2007-4	Sub-Prime First Lien RMBS	AGM	AA / CCC	FG	No	55,160,317	(see footnote 9) (see footnote 13)
294751BD3	Equity One 2002-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,811,711	
N/A	FBR 2005-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	-	(see footnote 15)
31846LBW5	First Alliance 1998-2F	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	616,245	
32027NXV8	First Franklin Mortgage Loan ABS 2005-FF12	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	80,000,000	
30247DAE1	First Franklin Mortgage Loan Trust 2006-FF13	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,099,262	
362334FT6	First Franklin Mortgage Loan Trust 2006-FF4	Sub-Prime First Lien RMBS	AGC	BBB	CDS	No	12,500,000	
33763NAQ0	FirstCity Capital Home Equity Loan Trust 1998-2 (ARM)	Sub-Prime First Lien RMBS	AGM	A	FG	No	785,830	
33763NAL1	FirstCity Capital Home Equity Loan Trust 1998-2 (FIXED)	Sub-Prime First Lien RMBS	AGM	A	FG	No	1,557,574	
35729MAE7	Fremont Home Loan Trust 2006-3	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	10,219,654	
36242DAA1	GSAMP 2004-HE2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,432,793	
362429AA0	GSAMP 2007-HSBC1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	78,082,675	
36244KAE5	GSAMP Mortgage Loan Trust 2006-HE3	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
362437AE5	GSAMP Mortgage Loan Trust 2006-HE5	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
40145CBV6	Guardian S&L MPT 1989-7	Sub-Prime First Lien RMBS	AGM	BBB	FG	No	3,962	
437084PW0	Home Equity Asset Trust 2005-8	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	30,993,821	
43740CAA6	Homegold (Emergent) 1999-1	Sub-Prime First Lien RMBS	AGM	AA	FG	No	1,126,750	
44967#AA3	IMC Home Equity 1994-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	179,075	
449670AS7	IMC Home Equity 1996-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	33,378	
449670BB3	IMC Home Equity 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	655,347	
449670BC1	IMC Home Equity 1996-2	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	118,772	
449670EP9	IMC Home Equity 1998-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	16,039,418	
449670EQ7	IMC Home Equity 1998-3	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	160,907	
449670FE3	IMC Home Equity 1998-7 One	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	9,496,975	
456606AS1	Indymac SPMD 2000-B	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	1,224,680	
46571TAA6	ITLA Mortgage Loan Sec 2002-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	886,392	
46629QAW6	J.P. Morgan Mortgage Acquisition Corp. 2006-CH2	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
46626LFM7	J.P. Morgan Mortgage Acquisition Corp. 2006-FRE1	Sub-Prime First Lien RMBS	AGC	A	CDS	No	12,500,000	
542514FD1	Long Beach 2004-1	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	43,807,160	
542514GF5	Long Beach 2004-3N	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	41,192,880	
542514HN7	Long Beach 2004-4	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,281,653	
542514DL5	Long Beach Mortgage Loan Trust 2003-1	Sub-Prime First Lien RMBS	AGRe	CCC	CDS	No	1,087,367	
542514RM8	Long Beach Mortgage Loan Trust 2006-1	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
54251RAE3	Long Beach Mortgage Loan Trust 2006-6	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	6,553,791	
576456AA5	MABS 2007-NCW	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	143,877,951	
576456AB3	MABS 2007-NCW	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	111,690,280	
57643LNF9	MASTR Asset Backed Securities Trust 2006-NC1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,500,000	
55275RAE2	MASTR Asset Backed Securities Trust 2006-NC3	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,729,325	
57643LMP8	MASTR Asset-Backed Securities Trust 2005-NC2	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	55,681,882	
59020U3D5	Merrill Lynch Mortgage Investors 2006-HE1	Sub-Prime First Lien RMBS	AGC	AA	CDS	No	12,499,999	
59022QAE2	Merrill Lynch Mortgage Investors 2006-HE5	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	9,661,868	
59549RAA2	Mid-State Trust X	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	36,213,933	
59549RAB0	Mid-State Trust X	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	18,041,662	
61913JAM8	MLN 2000-1	Sub-Prime First Lien RMBS	AGM	CCC	FG	No	6,193,186	

CUSIP/ISIN (1) (2)		Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
61913JAN6	MLN 2000-1		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	599,884	The credit default swap initially referencing 30 RMBS with an initial notional amount of \$3.3 billion was amended in July 2014 to reduce AGC's exposure to \$667 million with a net exposure of \$333 million after factoring in a non-amortizing first loss deductible of \$333 million that remains unchanged after giving effect to the amendment. The notional amount of the swap had amortized to approximately \$1.9 billion as of the time of the amendment.
617451EV7	Morgan Stanley ABS Capital I Inc. 2006-HE2		Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
61750FAF7	Morgan Stanley ABS Capital I Inc. 2006-HE6		Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	9,704,921	
61749KAF0	Morgan Stanley ABS Capital I Inc. 2006-WMC2		Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	4,913,424	
61744CAQ9	Morgan Stanley Dean Witter 2003-NC9		Sub-Prime First Lien RMBS	AGC	BB	FG	No	6,523,856	
61746WYW4	Morgan Stanley Dean Witter Capital I 2003-NC1		Sub-Prime First Lien RMBS	AGRe	BB	CDS	No	1,479,294	
61746WSQ4	MSDW 2002-NC3		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	763,219	
64352VMP3	New Century 2005-A		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	68,868,188	
64352VMN8	New Century 2005-A		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	67,212,601	
64352VMT5	New Century Home Equity Loan Trust 2005-4		Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	23,604,955	
66987WAP2	NovaStar Home Equity Loan Trust Series 2003-2		Sub-Prime First Lien RMBS	AGC	AAA	FG	No	9,473,115	
68389FDF8	OOMLT 03-2		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	29,152,782	
68389FDS0	OOMLT 03-4		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	24,581,154	
68389FED2	OOMLT 03-6		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,445,655	
68389FBH6	Option One 2000-5		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	2,317,179	
68403BAA3	Option One 2007-FXD2		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	207,285,027	
68403BAD7	Option One 2007-FXD2		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	29,042,320	
68403BAC9	Option One 2007-FXD2		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	18,057,207	
68403BAF2	Option One 2007-FXD2		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	15,620,844	
68403BAE5	Option One 2007-FXD2		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	11,592,453	
68403BAG0	Option One 2007-FXD2		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	11,067,390	
68403BAB1	Option One 2007-FXD2		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	3,449,731	
68389FDA9	Option One Mortgage Loan Trust 2003-1		Sub-Prime First Lien RMBS	AGC	AA	CDS	No	1,070,741	
68389FCZ5	Option One Mortgage Loan Trust 2003-1		Sub-Prime First Lien RMBS	AGC	AA	FG	No	14,666,244	
68402SAE9	Option One Mortgage Loan Trust 2007-HL1		Sub-Prime First Lien RMBS	AGC	CCC	CDS	Yes	44,000,000	
N/A	Private Residential Mortgage Transaction		Sub-Prime First Lien RMBS	AGC	AA	CDS	No	333,360,000	
N/A	Private Residential Mortgage Transaction		Sub-Prime First Lien RMBS	AGM	BBB	CDS	Yes	862,051	
N/A	Private Residential Mortgage Transaction		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	308,992	
N/A	Private Residential Mortgage Transaction		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	158,770	
75970NAA5	Renaissance (Delta) 2002-3		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	3,480,749	
759950AL2	Renaissance (Delta) 2002-4		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,639,216	
759950AQ1	Renaissance (Delta) 2003-1		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	5,023,596	
759950CU0	Renaissance (Delta) 2004-2		Sub-Prime First Lien RMBS	AGM	AA	FG	No	27,604,927	
759950CT3	Renaissance (Delta) 2004-2		Sub-Prime First Lien RMBS	AGM	AA	FG	No	8,424,995	
759950CP1	Renaissance (Delta) 2004-2		Sub-Prime First Lien RMBS	AGM	AA	FG	No	5,714,527	
759950CV8	Renaissance (Delta) 2004-2		Sub-Prime First Lien RMBS	AGM	AA	FG	No	3,299,787	
759950DM7	Renaissance (Delta) 2004-3		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	21,651,835	
759950DN5	Renaissance (Delta) 2004-3		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	18,721,358	
759950DL9	Renaissance (Delta) 2004-3		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	4,446,037	
759950FZ6	Renaissance (Delta) 2005-4		Sub-Prime First Lien RMBS	AGM	BB	FG	No	31,360,000	
75971FAJ2	Renaissance (Delta) 2007-3		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	12,359,892	
75971FAH6	Renaissance (Delta) 2007-3		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	3,729,143	
75971FAG8	Renaissance (Delta) 2007-3		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	932,286	
75156TAC4	Residential Asset Mortgage Products 2006-NC2		Sub-Prime First Lien RMBS	AGC	A	CDS	No	12,500,000	
76110W7B6	Residential Asset Securities Corp. 2005-KS11		Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	31,838,288	
76113ABJ9	Residential Asset Securities Corp. 2006-KS3		Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	10,937,625	
75406YAD9	Residential Asset Securities Corp. 2006-KS9		Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	12,500,000	
81375WGE0	Securitized ABS Receivables LLC Trust 2005-HE1		Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	11,611,990	
81375WJE7	Securitized Assed Backed Receivables 2006-OP1		Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	3,590,299	
81377AAE2	Securitized Asset Backed Receivables 2006-HE2		Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,561,757	
83611PAJ0	Soundview (Delta) 2001-1		Sub-Prime First Lien RMBS	AGM	AAA	FG	No	199,409	
83613GAA7	Soundview (Delta) 2008-1 A1		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	16,884,117	
83613GAB5	Soundview (Delta) 2008-1 A2 A3 A4		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	33,768,896	
83613GAC3	Soundview (Delta) 2008-1 A2 A3 A4		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	13,805,798	
83613GAD1	Soundview (Delta) 2008-1 A2 A3 A4		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	5,286,512	
83612NAB1	Soundview 2007-WMC1		Sub-Prime First Lien RMBS	AGM	CCC	FG	No	171,358,488	

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83612JAD6	Soundview Home Equity Loan Trust 2006-EQ1	Sub-Prime First Lien RMBS	AGC	BBB-	CDS	No	12,500,000	
83612CAE9	Soundview Home Equity Loan Trust 2006-OPT5	Sub-Prime First Lien RMBS	AGC	BB	CDS	No	12,500,000	
86358EWW2	Structured Asset Investment Loan Trust 2005-HE3	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	18,753,026	
86360WAE2	Structured Asset Investment Loan Trust 2006-4	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	7,046,829	
863576DE1	Structured Asset Securities Corp. 2005-WF4	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	3,352,878	
86359RAE6	Structured Asset Securities Corp. 2006-BC4	Sub-Prime First Lien RMBS	AGC	CCC	CDS	No	10,032,418	
86360LAD8	Structured Asset Securities Corp. Trust 2006-WF2	Sub-Prime First Lien RMBS	AGC	AAA	CDS	No	12,500,000	
88157YAA9	Terwin Mortgage Trust 2007-QHL1	Sub-Prime First Lien RMBS	AGM	BBB-	FG	No	20,733,669	
94980GAJ0	Wells Fargo Home Equity 2004-2	Sub-Prime First Lien RMBS	AGM	AAA	FG	No	72,534,780	
04542BMT6	Asset Backed Funding Corp. 2005-AQ1	Alt-A First Lien RMBS	AGM	AA / BBB	FG	No	39,200,000	(see footnote 9) (see footnote 13)
05946XA52	Banc of America Funding Corporation 2005-4	Alt-A First Lien RMBS	AGC	AA / B	FG	No	13,661,000	(see footnote 9) (see footnote 13)
05949CPX8	Banc of America Mortgage Securities 2005-12	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	10,786,000	(see footnote 9) (see footnote 13)
05949AT42	Banc of America Mortgage Securities 2005-2	Alt-A First Lien RMBS	AGC	AA / BB	FG	No	14,662,000	(see footnote 9) (see footnote 13)
05949A5G1	Banc of America Mortgage Securities 2005-4	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	13,859,000	(see footnote 9) (see footnote 13)
05949CAK2	Banc of America Mortgage Securities 2005-5	Alt-A First Lien RMBS	AGC	A / AA	FG	No	15,283,000	(see footnote 9) (see footnote 13)
073879A99	Bear Stearns ABS I Trust 2005-AC5	Alt-A First Lien RMBS	AGC	CCC	FG	No	10,607,440	
073879B23	Bear Stearns ABS I Trust 2005-AC5	Alt-A First Lien RMBS	AGC	CCC	FG	No	4,546,046	
073879M54	Bear Stearns ABS I Trust 2005-AC6	Alt-A First Lien RMBS	AGC	CCC	FG	No	12,413,021	
073879M62	Bear Stearns ABS I Trust 2005-AC6	Alt-A First Lien RMBS	AGC	CCC	FG	No	6,167,962	
16678RBD8	Chevy Chase Funding LLC Series 2004-2	Alt-A First Lien RMBS	AGC	AAA	CDS	No	7,210,523	
16678RBV8	Chevy Chase Funding LLC Series 2004-3	Alt-A First Lien RMBS	AGC	AA	CDS	No	8,501,807	
17309YAE7	Citi 2006-FX1	Alt-A First Lien RMBS	AGM	CCC	FG	No	25,048,825	
12667GGN7	Countrywide Alt-A 2005-22T	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	36,844,390	(see footnote 9) (see footnote 13)
12669GSS1	Countrywide Home Loans Pass-Through Trust 2005-6	Alt-A First Lien RMBS	AGC	AA / CCC	FG	No	18,300,000	(see footnote 9) (see footnote 13)
12627HAG5	CSAB 2006-2	Alt-A First Lien RMBS	AGM	CCC	FG	No	36,565,459	
12627HAF7	CSAB 2006-2	Alt-A First Lien RMBS	AGM	CCC	FG	No	16,303,843	
12628KAM4	CSAB 2006-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	76,208,625	
12628KAH5	CSAB 2006-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	16,240,968	
12628KAK8	CSAB 2006-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	11,693,497	
12628LAG5	CSAB 2006-4	Alt-A First Lien RMBS	AGM	CCC	FG	No	21,463,037	
12629EAF2	CSAB Mortgage-Backed Trust 2007-1	Alt-A First Lien RMBS	AGC	CCC	FG	No	17,778,852	
12629EAG0	CSAB Mortgage-Backed Trust 2007-1	Alt-A First Lien RMBS	AGC	CCC	FG	No	16,532,281	
225458E87	CSFB Mortgage-Backed Pass-Through, Series 2005-7	Alt-A First Lien RMBS	AGC	BB	FG	No	16,582,000	
12638PAG4	CSMC 2007-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	43,595,904	
12638PAH2	CSMC 2007-3	Alt-A First Lien RMBS	AGM	CCC	FG	No	4,759,064	
02152BAA5	CWALT Alternative Loan Trust 2007-HY9	Alt-A First Lien RMBS	AGC	AA / CCC	CDS	No	193,327,942	(see footnote 9) (see footnote 13)
25152BAE8	Deutsche Alt-A Securities Mortgage Loan 2007-2	Alt-A First Lien RMBS	AGC	BB	CDS	No	278,670,840	
25152BAB4	Deutsche Alt-A Securities Mortgage Loan 2007-2	Alt-A First Lien RMBS	AGC	BB	CDS	No	118,947,595	
25152BAA6	Deutsche Alt-A Securities Mortgage Loan 2007-2	Alt-A First Lien RMBS	AGC	BB	CDS	No	71,285,736	
25151OML4	Deutsche Alt-B 2006-AB1	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	50,513,279	(see footnote 10) (see footnote 13)
25151EAE3	Deutsche Alt-B 2006-AB3	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	7,146,594	(see footnote 10) (see footnote 13)
25151EAD5	Deutsche Alt-B 2006-AB3	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	4,755,154	(see footnote 10) (see footnote 13)
251513AY3	Deutsche Alt-B 2006-AB4	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	18,161,893	(see footnote 10) (see footnote 13)
251513BB2	Deutsche Alt-B 2006-AB4	Alt-A First Lien RMBS	AGM	AA / CCC	FG	No	10,142,532	(see footnote 10) (see footnote 13)
362341TK5	GSAA 2005-12	Alt-A First Lien RMBS	AGM	CCC	FG	No	11,011,587	
452550AA4	IMPAC CMB Trust Series 2007-A Class A	Alt-A First Lien RMBS	AGC	AAA	FG	No	117,382,448	
452550AB2	IMPAC CMB Trust Series 2007-A Class M-1	Alt-A First Lien RMBS	AGC	BB	FG	No	61,213,402	
45660KAA9	Indymac Indx Mortgage Loan Trust 2006-AR39	Alt-A First Lien RMBS	AGC	AAA	CDS	Yes	49,122,110	Assured Guaranty benefits from a \$174 million non-amortizing deductible. The subject tranche on which AGFP is providing protection benefits from a credit default swap provided by another monoline insurer.
61748HYQ8	Morgan Stanley Mortgage Loan Trust 2006-5AR	Alt-A First Lien RMBS	AGC	CCC	FG	No	22,567,172	
65537BAE0	Nomura Asset Accept. Corp. 2006-WF1	Alt-A First Lien RMBS	AGM	CCC	FG	No	14,965,766	
65538PAD0	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	82,300,036	
65538PAF5	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	50,970,329	
65538PAE8	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	38,414,472	
65538PAG3	Nomura Asset Accept. Corp. 2007-1	Alt-A First Lien RMBS	AGM	CCC	FG	No	34,489,924	
68383NDQ3	Opteum 2005-5	Alt-A First Lien RMBS	AGM	BB	FG	No	27,072,498	
68383NBM4	Opteum Mortgage Acceptance Corp. PT Certif. 2005-3	Alt-A First Lien RMBS	AGC	AAA	CDS	No	85,548,205	
N/A	Private Residential Mortgage Transaction	Alt-A First Lien RMBS	AGC	CCC	CDS	No	363,664,079	(see footnote 14)
45660LT58	Residential Asset Securitization Trust 2005-A14	Alt-A First Lien RMBS	AGC	CCC	FG	No	15,772,218	
872227AJ2	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	18,768,450	

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872227AG8	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	14,803,603	
872227AH6	Taylor Bean & Whitaker 2007-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	13,858,693	
881561JY1	Terwin Mortgage Trust 2004-09HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	7,402,451	
881561JW5	Terwin Mortgage Trust 2004-09HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	3,396,731	
881561LE2	Terwin Mortgage Trust 2004-11HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	13,084,427	
881561LR3	Terwin Mortgage Trust 2004-19HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	11,335,846	
881561XJ8	Terwin Mortgage Trust 2005-14HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	9,146,239	
881561XL3	Terwin Mortgage Trust 2005-14HE Classes AF-4 and AF-5	Alt-A First Lien RMBS	AGM	CCC	FG	No	20,360,280	
881561XM1	Terwin Mortgage Trust 2005-14HE Classes AF-4 and AF-5	Alt-A First Lien RMBS	AGM	CCC	FG	No	7,279,472	
881561ZC1	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	28,457,857	
881561ZA5	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	12,708,168	
881561ZD9	Terwin Mortgage Trust 2005-16HE	Alt-A First Lien RMBS	AGM	CCC	FG	No	11,050,896	
881561PU2	Terwin Mortgage Trust 2005-2HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	768,557	
881561NY6	Terwin MortgageTrust 2004-21HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	2,404,411	
881561NW0	Terwin MortgageTrust 2004-21HE	Alt-A First Lien RMBS	AGM	AAA	FG	No	1,437,495	
9393363N1	Washington Mutual Mortgage PT Certificates 2005-2	Alt-A First Lien RMBS	AGC	CCC	FG	No	8,666,616	
9393366K4	Washington Mutual Mortgage PT Certificates 2005-4	Alt-A First Lien RMBS	AGC	CCC	FG	No	11,645,366	
004406AA2	Ace 2006-GP1	Prime HELOC	AGM	BB	FG	No	10,153,576	
026931AF2	American Home Mortgage Investor Trust 2007-A	Prime HELOC	AGC	BB	FG	No	5,292,176	
126685AD8	Countrywide HELOC 2005-C	Prime HELOC	AGM	CCC	FG	No	54,991,907	(see footnote 9)
126685AC0	Countrywide HELOC 2005-C	Prime HELOC	AGM	CCC	FG	No	14,903,605	(see footnote 9)
126685AE6	Countrywide HELOC 2005-D	Prime HELOC	AGM	BB	FG	No	79,361,400	(see footnote 9)
126685AF3	Countrywide HELOC 2005-D	Prime HELOC	AGM	BB	FG	No	76,147,839	(see footnote 9)
23242LAB9	Countrywide HELOC 2006-F	Prime HELOC	AGM	BB	FG	No	88,054,019	(see footnote 9)
23242LAA1	Countrywide HELOC 2006-F	Prime HELOC	AGM	BB	FG	No	37,442,840	(see footnote 9)
23242LAC7	Countrywide HELOC 2006-F	Prime HELOC	AGM	BB	FG	No	13,666,628	(see footnote 9)
126686AH7	Countrywide HELOC 2006-H	Prime HELOC	AGM	CCC	FG	Yes	21,874,901	
126686AG9	Countrywide HELOC 2006-H	Prime HELOC	AGM	CCC	FG	Yes	4,547,881	
12668FAA2	Countrywide HELOC 2006-I 1-A	Prime HELOC	AGM	BB	FG	No	58,611,595	(see footnote 9)
12668FAB0	Countrywide HELOC 2006-I 2-A	Prime HELOC	AGM	BB	FG	No	198,576,207	(see footnote 9)
126682AA1	Countrywide HELOC 2007-A	Prime HELOC	AGM	BB	FG	No	123,141,446	(see footnote 9)
12669XAE4	Countrywide HELOC 2007-B	Prime HELOC	AGM	BB	FG	No	122,642,889	(see footnote 9)
23242JAA6	Countrywide HELOC 2007-G	Prime HELOC	AGM	AA	FG	No	58,139,593	
126685CC8	Countrywide Home Equity Loan Trust 2005-J	Prime HELOC	AGC	BB	FG	No	74,675,584	(see footnote 9)
126685CB0	Countrywide Home Equity Loan Trust 2005-J	Prime HELOC	AGC	BB	FG	No	73,815,052	(see footnote 9)
12670PAA6	Countrywide Home Equity Loan Trust 2007-D	Prime HELOC	AGC	BB	FG	No	158,072,542	(see footnote 9)
33848DAA6	FlagStar HELOC 2005-1	Prime HELOC	AGM	BBB-	FG	No	30,387,985	
33848HAA7	FlagStar HELOC 2006-2	Prime HELOC	AGM	BBB-	FG	No	39,641,830	
76113JAA0	GMAC RFC 2006-HSA3	Prime HELOC	AGM	BBB-	FG	No	19,634,804	
361856DL8	GMACM 2004-HE3	Prime HELOC	AGM	CCC	FG	No	63,372,432	
361856DG9	GMACM 2004-HE3	Prime HELOC	AGM	CCC	FG	No	43,355,925	
45669DAA6	IndyMac 2007-H1 HELOC	Prime HELOC	AGM	BB	FG	No	95,654,723	
785778JJ1	SACO I Trust 2005-GP1	Prime HELOC	AGC	BB	FG	No	11,078,494	
785778JL6	SACO I Trust 2005-GP1	Prime HELOC	AGC	BB	FG	No	2,687,641	
785778JK8	SACO I Trust 2005-GP1	Prime HELOC	AGC	BB	FG	No	206,440	
16678RAK3	Chevy Chase Funding LLC Series 2003-4	Option ARMs - First Lien	AGC	AAA	CDS	Yes	756,470	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
16678RCD7	Chevy Chase Funding LLC Series 2004-4	Option ARMs - First Lien	AGC	A	CDS	No	8,304,843	
16678RBL0	Chevy Chase Funding LLC Series 2004-A	Option ARMs - First Lien	AGC	AAA	CDS	No	5,520,522	
16678RCL9	Chevy Chase Funding LLC Series 2004-B	Option ARMs - First Lien	AGC	AA	CDS	No	6,177,510	
16678REL7	Chevy Chase Funding LLC Series 2005-C	Option ARMs - First Lien	AGC	A	CDS	No	19,041,348	
16678WAB2	Chevy Chase Funding LLC Series 2006-2	Option ARMs - First Lien	AGC	CCC	FG	No	25,131,749	
12669GTW1	Countrywide 2005-3	Option ARMs - First Lien	AGC	CCC	CDS	No	2,314,509	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
126694F37	Countrywide 2006-OA4	Option ARMs - First Lien	AGC	CCC	CDS	No	6,661,670	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
12667FU60	CWALT Alternative Loan Trust 2005-J	Option ARMs - First Lien	AGC	B	CDS	No	7,834,565	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
02149QAE0	CWALT Alternative Loan Trust 2007-OA10	Option ARMs - First Lien	AGC	AA / BB	FG	No	149,882	(see footnote 9) (see footnote 13)
02149QAB6	CWALT Alternative Trust 2007-OA10	Option ARMs - First Lien	AGC	AA / BB	FG	No	16,548,561	(see footnote 9) (see footnote 13)
25150XAB8	Deutsche Alt-A Securities Mortgage Loan 2007-OA5	Option ARMs - First Lien	AGC	B	CDS	No	36,732,231	

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23332UFC3	DSLA 2005-AR4	Option ARMs - First Lien	AGC	CCC	CDS	No	114,607	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
23332UFG4	DSLA 2005-AR5	Option ARMs - First Lien	AGM	CCC	FG	No	16,234,798	
41161PJZ7	Harborview 2004-11	Option ARMs - First Lien	AGC	CCC	CDS	No	438,478	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
41161PA78	Harborview 2006-1	Option ARMs - First Lien	AGM	AA / BB	FG	No	9,466,786	(see footnote 9) (see footnote 13)
41162CAB7	Harborview 2006-10	Option ARMs - First Lien	AGM	CCC	FG	No	3,848,064	
41162CAE1	Harborview 2006-10	Option ARMs - First Lien	AGM	CCC	FG	No	3,390,399	
41164MAB3	Harborview 2007-1	Option ARMs - First Lien	AGM	AA / CCC	FG	No	46,315,366	(see footnote 9) (see footnote 13)
45670LAE7	IMSC 2007-HOA1	Option ARMs - First Lien	AGM	CCC	FG	No	10,869,608	
45670LAB3	IMSC 2007-HOA1	Option ARMs - First Lien	AGM	CCC	FG	No	8,390,898	
52525BAB8	Lehman Excess Trust 2007-16N	Option ARMs - First Lien	AGC	CCC	FG	No	23,958,727	
576431AC4	MARM 2007-1 (FKA MASTR 2007-OA1)	Option ARMs - First Lien	AGM	AA / BB	FG	No	15,547,308	(see footnote 11) (see footnote 13)
57645NAB6	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No	12,214,027	(see footnote 11) (see footnote 13)
57645NAN0	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No	7,241,741	(see footnote 11) (see footnote 13)
57645NAD2	MASTR 2007-3	Option ARMs - First Lien	AGM	AA / BB	FG	No	20,153,904	(see footnote 11) (see footnote 13)
61748HBF7	Morgan Stanley Mortgage Loan Trust 2004-6AR	Option ARMs - First Lien	AGC	AAA	CDS	No	3,340,549	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
86359LQV4	Structured Asset Mortgage Invst II Trust 2005-AR7	Option ARMs - First Lien	AGC	CCC	CDS	No	846,382	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
863579WU8	Structured MLT 2005-16XS	Option ARMs - First Lien	AGC	AA	CDS	No	2,145,408	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
863579YW2	Structured MLT 2005-19XS	Option ARMs - First Lien	AGC	BBB	CDS	No	2,314,034	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
939336X57	Washington Mutual Mortgage 2005-AR1	Option ARMs - First Lien	AGC	BBB	CDS	No	2,000,400	Part of an initial \$371 million transaction referencing 25 individual securities, 12 of which are currently outstanding.
93364AAB8	Washington Mutual Mortgage PT Certificates 2007-OA3	Option ARMs - First Lien	AGC	AAA	CDS	Yes	40,362,629	Assured Guaranty benefits from a \$84 million non-amortizing deductible. The subject tranche on which AGFP is providing protection benefits from a credit default swap provided by another monoline insurer.
026710AE3	American Housing Trust II, Seller America Housing II Senior Mortgage Pass-Throug	Prime First Lien RMBS	AGM	AAA	FG	No	2,805	
172973Y45	Citicorp Mortgage Securities, Inc. 2005-5	Prime First Lien RMBS	AGC	BB	FG	No	23,970,000	
12668ANA9	CWALT Alternative Loan Trust Ser 2005-55CB	Prime First Lien RMBS	AGC	AA / CCC	FG	No	25,549,019	(see footnote 9) (see footnote 13)
32051GWS0	First Horizon Asset Securities Inc. 2005-6	Prime First Lien RMBS	AGC	CCC	FG	No	23,075,000	
79548KPK8	Fleet 1994-20 (SBMBS)	Prime First Lien RMBS	AGM	AA	FG	No	134,916	
410764AA2	Hanover Capital Trust 1999-B	Prime First Lien RMBS	AGM	AAA	FG	No	126,354	
410764AB0	Hanover Capital Trust 1999-B	Prime First Lien RMBS	AGM	AAA	FG	No	42,763	
57643MKD5	MASTR Asset Securitization Trust 2005-1	Prime First Lien RMBS	AGC	BBB-	FG	No	17,833,001	
57643MLC6	MASTR Asset Securitization Trust 2005-2	Prime First Lien RMBS	AGC	B	FG	No	29,491,000	
61915CAA7	MortgageIT Securities Corp. Mortgage Loan 2007-2	Prime First Lien RMBS	AGC	B	CDS	No	213,152,132	
N/A	Private Residential Mortgage Transaction	Prime First Lien RMBS	AGM	AA	FG	No	429,719	
74434UFB5	Pru Home Mtg Sec 1994-25	Prime First Lien RMBS	AGM	AAA	FG	No	95,053	
76111XWP4	Residential Funding Mortgage Sec I, Inc. 2005-S5	Prime First Lien RMBS	AGC	BB	FG	No	24,780,000	
N/A	Structured Mortgage Asset Residential Trust Multi-Class Pass-Through Certificate	Prime First Lien RMBS	AGM	A+	FG	No	187,781	
00442FAB8	Ace Home Equity Loan Trust 2007-SL1	Alt-A Closed-End Second Lien RMBS	AGM	AA / CCC	FG	No	55,446,365	(see footnote 10) (see footnote 13)
00443WAA2	Ace Home Equity Loan Trust 2007-SL2	Alt-A Closed-End Second Lien RMBS	AGC	AA / CCC	FG	No	18,621,470	(see footnote 10) (see footnote 13)
00443YAA8	ACE Home Equity Loan Trust 2007-SL3	Alt-A Closed-End Second Lien RMBS	AGC	AA / CCC	FG	No	42,329,202	(see footnote 10) (see footnote 13)
026935AR7	American Home Mortgage Assets Trust 2007-3	Alt-A Closed-End Second Lien RMBS	AGC	B	FG	No	10,565,587	
07401WAP4	BSSLT 2007-1	Alt-A Closed-End Second Lien RMBS	AGM	CCC	CDS	Yes	6,789,840	
32029HAB8	FFMLT 2007-FFC	Alt-A Closed-End Second Lien RMBS	AGM	CCC	CDS	Yes	11,988,557	
69337YAA2	PHH Alternative Mortgage Trust 2007-1SL	Alt-A Closed-End Second Lien RMBS	AGC	AA	FG	No	3,761,479	
88156VAB4	Terwin Mortgage Trust 2006-10SL	Alt-A Closed-End Second Lien RMBS	AGM	CCC	FG	No	32,774,641	
88156VAA6	Terwin Mortgage Trust 2006-10SL	Alt-A Closed-End Second Lien RMBS	AGM	CCC	FG	No	9,762,609	
88158AAA0	Terwin Mortgage Trust 2007-9SL	Alt-A Closed-End Second Lien RMBS	AGC	CCC	FG	No	11,331,583	
25157GAG7	Doral 2006-1	Puerto Rico RMBS	AGM	AA / B	FG	No	25,482,559	(see footnote 10) (see footnote 13)
25157GAP7	Doral 2006-1	Puerto Rico RMBS	AGM	AA / B	FG	No	19,526,163	(see footnote 10) (see footnote 13)
25157GBB7	Doral 2006-1	Puerto Rico RMBS	AGM	AA / B	FG	No	17,580,974	(see footnote 10) (see footnote 13)
25157GAF9	Doral 2006-1	Puerto Rico RMBS	AGM	AA / B	FG	No	15,265,113	(see footnote 10) (see footnote 13)
9901149F9	First Federal Mortgage Trust 1993-A	Puerto Rico RMBS	AGM	AAA	FG	No	171,408	
N/A	Private Residential Mortgage Transaction	PMI Program	AGM	A+	FG	No	238,905	
N/A	Private Residential Mortgage Transaction	PMI Program	AGM	A+	FG	No	235,380	
026709AG0	ALGA 1 - American Housing Tr I	RMBS	AGM	AAA	FG	No	37,025	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
026709AE5	ALGA 1 - American Housing Tr I	RMBS	AGM	AAA	FG	No	5,193	
N/A	U.S. Residential Mortgages Reinsurance (see footnote 12)						162,218,655	
Subtotal	U.S. Residential Mortgages						9,078,376,734	

U.S. Insurance Securitization

058521AC9	Ballantyne Re Plc	Insurance Securitization	AGC	CC	FG	No	175,100,000	
458054AA1	Insurance Note Capital VIII	Insurance Securitization	AGC	BBB	CDS	Yes	100,000,000	
502432AA5	LIICA Holdings, LLC	Insurance Securitization	AGC	AA	FG	No	427,500,000	
686337AB2	Orkney Re II, Plc	Insurance Securitization	AGC	CCC	CDS	No	40,500,000	
686337AA4	Orkney Re II, Plc	Insurance Securitization	AGC	CCC	FG	No	382,500,000	
N/A	Private Other Structured Finance Transaction	Insurance Securitization	AGC	AA	FG	No	400,000,000	
N/A	Private Other Structured Finance Transaction	Insurance Securitization	AGC	AA	FG	No	400,000,000	
N/A	Private US Insurance Securitization	Insurance Securitization	AGC	AA	FG	No	500,000,000	
N/A	Private US Insurance Securitization	Insurance Securitization	AGC	AA	FG	No	250,000,000	
823134AA9	Shenandoah Trust Capital I Term Securities	Insurance Securitization	AGC	A+	FG	No	450,000,000	
N/A	U.S. Insurance Securitization Reinsurance (see footnote 12)						257,689,180	
Subtotal	U.S. Insurance Securitization						3,383,289,180	

U.S. Consumer Receivables

50246NAC2	L2L Education Loan Trust 2006-1	Consumer Loans	AGC	A-	CDS	No	62,749,001	
78443JAE9	SLM Private Credit Student Loan Trust 2006-C	Consumer Loans	AGC	A-	FG	No	356,017,000	
78444CAE3	SLM Private Credit Student Loan Trust 2007-6	Consumer Loans	AGC	AAA	CDS	No	391,957,001	
78443DAD4	SLM Private Credit Student Trust 2007-A	Consumer Loans	AGC	A-	CDS	No	90,000,000	
78443DAD4	SLM Private Credit Student Trust 2007-A	Consumer Loans	AGC	A-	FG	No	360,000,000	
20846QHC5	Conseco Finance Manufactured Housing Series 2001-2	Manufactured Housing	AGM	CCC	FG	Yes	55,152,266	
395383AW2	GreenPoint 2000-4	Manufactured Housing	AGM	CCC	FG	No	42,989,855	
395383AZ5	GREENPOINT 2000-6	Manufactured Housing	AGM	BBB	FG	No	27,364,400	
52519SAG8	Lehman ABS MH 2001-B	Manufactured Housing	AGM	AA	FG	Yes	30,691,777	
N/A	U.S. Consumer Receivables Reinsurance (see footnote 12)						651,978,312	
Subtotal	U.S. Consumer Receivables						2,068,899,612	

U.S. Commercial Mortgage-Backed Securities

05947UX37	Banc of America Commercial Mortgage 2005-4	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	19,662,993	
05947UX37	Banc of America Commercial Mortgage 2005-4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	13,108,662	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05947U2R8	Banc of America Commercial Mortgage 2005-5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,310,546	
05947U2R8	Banc of America Commercial Mortgage 2005-5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	13,540,364	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05947U4D7	Banc of America Commercial Mortgage 2005-6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	32,760,453	
05947U4D7	Banc of America Commercial Mortgage 2005-6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,380,227	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05947U7L6	Banc of America Commercial Mortgage 2006-1	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	10,000,000	
059497AX5	Banc of America Commercial Mortgage 2007-1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,640,738	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
05950VAE0	Banc of America Commercial Mortgage Inc. 2006-6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BAH6	Bear Stearns Commercial Mortgage Sec 2005-PWR09	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	21,612,352	
07387BAH6	Bear Stearns Commercial Mortgage Sec 2005-PWR09	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	14,408,235	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BEB5	Bear Stearns Commercial Mortgage Sec 2005-PWR10	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	30,822,540	
07387BEB5	Bear Stearns Commercial Mortgage Sec 2005-PWR10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	15,411,270	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.

CUSIP/ISIN (1) (2)		Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
07387BCL5		Bear Stearns Commercial Mortgage Sec 2005-TOP20	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	37,473,597	
07387MAE9		Bear Stearns Commercial Mortgage Sec 2006-PW11	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	9,388,965	
07388PAE1		Bear Stearns Commercial Mortgage Sec 2006-PW14	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07388RAE7		Bear Stearns Commercial Mortgage Sec 2007-PWR15	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,266,889	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
12513EAG9		CD Commercial Mortgage Trust 2005-CD1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	36,122,955	
12513EAG9		CD Commercial Mortgage Trust 2005-CD1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,061,477	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
12513YAF7		CD Commercial Mortgage Trust 2007-CD4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
17310MAE0		Citigroup Commercial Mortgage Trust 2006-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
12513XAE2		Citigroup/Deutsche Bank Commercial MTG 2006-CD2	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	9,638,785	
190749AE1		COBALT CMBS Commercial Mortgage Trust 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,350,850	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
20047EAE2		COMM 2006-C8	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,333,532	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
225470AP8		Credit Suisse Commercial Mortgage Trust 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	10,458,091	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
225470NK5		Credit Suisse Commercial Mortgage Trust 2005-C6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	13,120,482	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
22545LAD1		Credit Suisse Commercial Mortgage Trust 2006-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,636,832	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
22545XAD5		Credit Suisse Commercial Mortgage Trust 2007-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,263,634	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
225470AP8		Credit Suisse First Boston Mortgage Corp. 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,916,183	
225470NK5		Credit Suisse First Boston Mortgage Corp. 2005-C6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	26,240,964	
225470F73		Credit Suisse Mortgage Capital Certs 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	9,775,223	
36828QQE9		GE Capital Commercial Mortgage Corp. 2005-C4	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	30,000,000	
36828QQE9		GE Capital Commercial Mortgage Corp. 2005-C4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
361849Q96		GMAC Commercial Mortgage Sec Inc 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	15,224,692	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
361849Q96		GMAC Commercial Mortgage Sec Inc. 2006-C1	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	30,449,384	
396789LL1		Greenwich Capital Commercial Funding 2005-GG5	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	34,067,295	
396789LL1		Greenwich Capital Commercial Funding 2005-GG5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,033,647	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
20173QAE1		Greenwich Capital Commercial Funding 2007-GG9	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
36228CWX7		GS Mortgage Securities Corporation II 2006-GG6	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	10,000,000	
46625YVV2		JP Morgan Chase Commercial Mort Sec 2005-CIBC13	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	40,000,000	
46625YVV2		JP Morgan Chase Commercial Mort Sec 2005-CIBC13	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46625YUA9		JP Morgan Chase Commercial Mort Sec 2005-LDP4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	24,125,367	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
46625YUA9	JP Morgan Chase Commercial Mort Sec 2005-LDP4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	16,083,578	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46625YXP3	JP Morgan Chase Commercial Mort Sec 2005-LDP5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	26,932,460	
46625YXP3	JP Morgan Chase Commercial Mort Sec 2005-LDP5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	13,466,230	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46630EAC4	JP Morgan Chase Commercial Mort Sec 2006-CIBC17	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,214,635	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46629PAC2	JP Morgan Chase Commercial Mort Sec 2006-LDP9	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,610,381	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46629YAC3	JP Morgan Chase Commercial Mort Sec 2007 CIBC18	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,146,886	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46630JAC3	JP Morgan Chase Commercial Mort Sec 2007 LDP10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,740,671	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
46625YZX4	JPMorgan Chase Commercial Mort Sec 2006-CB14	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	8,648,777	
52108H6W9	LB-UBS Commercial Mortgage Trust 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	10,936,477	
52108H6W9	LB-UBS Commercial Mortgage Trust 2005-C5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	5,468,239	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
52108MAF0	LB-UBS Commercial Mortgage Trust 2005-C7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	21,729,512	
52108MAF0	LB-UBS Commercial Mortgage Trust 2005-C7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	10,864,756	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
52108MDH3	LB-UBS Commercial Mortgage Trust 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	38,557,080	
52108MDH3	LB-UBS Commercial Mortgage Trust 2006-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,278,540	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
50180CAD2	LB-UBS Commercial Mortgage Trust 2006-C7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
50179AAE7	LB-UBS Commercial Mortgage Trust 2007-C1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,339,501	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
59022HMU3	Merrill Lynch Mortgage Trust 2005-CK11	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	21,774,705	
59022HMU3	Merrill Lynch Mortgage Trust 2005-CK11	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	14,516,470	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
59022HNC2	Merrill Lynch Mortgage Trust 2005-LC1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	34,967,099	
59022HNC2	Merrill Lynch Mortgage Trust 2005-LC1	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,483,549	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
55312VAD0	MI-CFC Commercial Mortgage Trust 2006-4	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,794,119	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
55312YAE2	MI-CFC Commercial Mortgage Trust 2007-5	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,680,667	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61750HAE6	Morgan Stanley Capital I Trust 2006-HQ10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,659,761	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61750WAX1	Morgan Stanley Capital I Trust 2006-IQ12	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,492,439	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61751NAF9	Morgan Stanley Capital I Trust 2007-HQ11	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
61753JAE9	Morgan Stanley Capital I Trust 2007-IQ13	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
61751XAE0	Morgan Stanley Capital I Trust 2007-TOP25	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,475,466	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
07387BCL5	Morgan Stanley Commercial Mortgage Sec 2005-TOP20	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	18,736,799	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
617451CL1	Morgan Stanley Dean Witter Capital I 2005-HQ7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	31,368,772	
617451CL1	Morgan Stanley Dean Witter Capital I 2005-HQ7	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	15,684,386	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
617451AF6	Morgan Stanley Dean Witter Capital I 2005-IQ10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	27,369,231	
617451AF6	Morgan Stanley Dean Witter Capital I 2005-IQ10	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	13,684,615	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
617451CR8	Morgan Stanley Dean Witter Capital I 2006-TOP21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	40,000,000	
617451CR8	Morgan Stanley Dean Witter Capital I 2006-TOP21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	20,000,000	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
N/A	Non-Amortizing First Loss Deductible	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	(60,000,000)	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities
9297667G2	Wachovia Bank Commercial Mortgage 2005-C21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	21,033,712	
9297667G2	Wachovia Bank Commercial Mortgage 2005-C21	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	14,022,475	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
92976BBN1	Wachovia Bank Commercial Mortgage 2005-C22	CMBS / Comm. Real Estate	AGC	AAA	CDS	No	35,437,076	
92976BBN1	Wachovia Bank Commercial Mortgage 2005-C22	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	17,718,538	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
92976BDT6	Wachovia Bank Commercial Mortgage 2006-C23	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	7,743,709	
92978PAE9	Wachovia Bank Commercial MTG Trust 2006-C29	CMBS / Comm. Real Estate	AGC	Super Senior	CDS	No	19,430,113	Part of an initial \$1.0 billion notional transaction comprised of 50 individual securities in which Assured Guaranty benefits from a \$60.0 million non-amortizing deductible.
751021AC0	RAIT Preferred Funding II, Ltd.	CDO - Commercial Real Estate	AGC	AA	CDS	No	96,643,367	
751021AA4	RAIT Preferred Funding II, Ltd.	CDO - Commercial Real Estate	AGC	AA	CDS	No	95,032,644	
N/A	U.S. Commercial Mortgage-Backed Securities Reinsurance (see footnote 12)						16,020,164	
Subtotal	U.S. Commercial Mortgage-Backed Securities						1,788,394,823	
U.S. Commercial Receivables								
52177DAD1	LEAF Receivables Funding 8, LLC	Equipment Lease	AGC	AA	FG	No	29,217,472	
50187VAC5	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	65,000,001	
50187VAD3	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	50,042,001	
50187VAB7	LEAF Receivables Funding 9, LLC	Equipment Lease	AGC	AA	FG	No	13,820,036	
023650AG9	America West Airlines Series 2000-1 G-1	EETC Transaction	AGM	BBB-	CDS	Yes	37,216,191	
47714NAA5	JetBlue 2004-2 G-1	EETC Transaction	AGC	BBB-	CDS	Yes	5,122,111	JETBLUE 2004-2 G1 and JETBLUE 2004-2 G2 share a non-amortizing first loss deductible of \$4.4 million.
47714NAB3	JetBlue 2004-2 G-2	EETC Transaction	AGC	BBB-	CDS	Yes	64,200,000	JETBLUE 2004-2 G1 and JETBLUE 2004-2 G2 share a non-amortizing first loss deductible of \$4.4 million.
90332UAN3	US Airways Series 2001-1 G	EETC Transaction	AGC	BB+	CDS	Yes	11,771,584	
00089FAA8	ACS 2007-1 Pass Through Trust G-1 (FGIC wrap)	Aircraft Leases	AGC	A	CDS	Yes	3,846,160	
009503AA1	Airspeed Limited Series 2007-1 Class G-1	Aircraft Leases	AGC	A-	FG	Yes	11,485,070	
009503AB9	Airspeed Limited Series 2007-1 Class G-2	Aircraft Leases	AGC	BBB+	FG	No	43,367,753	
056143AA8	Babcock & Brown Air Funding I Ltd. Series 2007-1 G-1	Aircraft Leases	AGC	BBB-	CDS	Yes	24,112,914	
092650AA8	Blade Engine Securitization Ltd. Series 2006-1A-1	Aircraft Leases	AGC	BBB	FG	No	33,856,802	
12614MAE4	CNL Commercial Mortgage Loan Trust 2001-2	Commercial Loans	AGC	AAA	CDS	No	853,964	
N/A	U.S. Commercial Receivables Reinsurance (see footnote 12)						132,255,921	
Subtotal	U.S. Commercial Receivables						526,167,980	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
U.S. Structured Credit								
N/A	CAPCO - Excess SIPC Excess of Loss Reinsurance	Structured Credit	AGC	BB	FG	No	63,000,000	
N/A	Private Whole Business Securitization	Yellow Pages Receivable	AGM	BB	FG	Yes	5,679,444	
N/A	U.S. Structured Credit Reinsurance (see footnote 12)						-	
Subtotal	U.S. Structured Credit						68,679,444	

U.S. Other Structured Finance

N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	4,466,509	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	2,005,848	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	182,637,166	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	18,567,525	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	12,375,942	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	8,394,162	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	5,056,724	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	AAA	FG	No	4,808,587	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	2,798,053	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGC	A-	FG	No	1,685,574	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A-	FG	No	41,764,940	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	7,665,557	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	5,935,793	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	4,688,518	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	2,669,031	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	2,365,959	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	2,266,837	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	1,966,593	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	AAA	FG	No	1,864,278	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	A	FG	No	1,825,773	
N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGRe	AAA	FG	No	212,829,565	
362311AH5	Verizon California Inc.	Miscellaneous Other Asset Backed	AGRe	A	CDS	Yes	24,400,000	
62938RAA5	NRG Peaker	Peaker Power Plant	AGM	BB	CDS	No	84,121,662	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	13,682,986	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	9,067,500	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	8,064,582	
N/A	Private Other Structured Finance Transaction	GICs (See Footnote 8)	AGM	AA	FG	No	7,512,210	
N/A	U.S. Other Structured Finance Reinsurance (see footnote 12)						10,049,056	
Subtotal	U.S. Other Structured Finance						685,536,930	

Total	U.S. Structured Finance						36,282,757,646	
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International Pooled Corporate Obligations

00936CAA0	Airlie CLO 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	32,101,220	
N/A	Alpstar CLO 1 PLC	CLOs - Cashflow	AGC	AAA	CDS	No	4,233,951	
N/A	Alpstar CLO 2 PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	213,309,497	
05357UAA9	Avenue CLO IV	CLOs - Cashflow	AGM	AAA	CDS	No	15,116,557	
09624WAA4	Blue Mountain CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	25,678,984	
122621AC9	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	7,320,178	
122621AB1	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	4,270,104	
122621AA3	Burr Ridge CLO Plus	CLOs - Cashflow	AGM	AAA	CDS	No	1,220,030	
15135AAA1	Cent CDO 12 Limited	CLOs - Cashflow	AGM	AAA	CDS	No	31,129,169	
15132VAC4	Cent CDO 15 Limited	CLOs - Cashflow	AGM	Super Senior	CDS	No	33,879,240	
15642PAB2	Centurion CDO 9	CLOs - Cashflow	AGC	AAA	CDS	Yes	25,332,405	
15642PAB2	Centurion CDO 9	CLOs - Cashflow	AGM	AAA	CDS	Yes	36,099,400	
171490AB1	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	33,344,507	
171490AG0	Churchill Financial Cayman	CLOs - Cashflow	AGM	AAA	CDS	No	8,852,524	
17178PAB0	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	2,733,019	
17178PAA2	CIFC Funding 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	916,737	
17178QAB8	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	2,536,254	
17178QAA0	CIFC Funding 2006-1B	CLOs - Cashflow	AGM	AAA	CDS	No	839,930	
125478AB3	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	1,804,586	
125478AC1	CIFC Funding 2006-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	859,327	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
125474AB2	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	1,587,093	
125474AC0	CIFC Funding 2007-1	CLOs - Cashflow	AGM	Super Senior	CDS	No	1,529,974	
17178XAC1	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	5,991,106	
17178XAE7	CIFC Funding 2007-II	CLOs - Cashflow	AGM	Super Senior	FG	No	2,995,553	
19964QAA4	ColumbusNova CLO IV 2007-II	CLOs - Cashflow	AGM	Super Senior	CDS	No	45,562,529	
199649AA2	ColumbusNova CLO Ltd. 2006-II	CLOs - Cashflow	AGM	AAA	CDS	No	16,927,105	
N/A	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	33,477,370	
XS0308764660	Contego CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	9,164,376	
87155FAA4	Credit Protection Trust 229	CLOs - Cashflow	AGM	Super Senior	CDS	No	6,171,588	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	30,591,804	
24822XAA1	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	13,110,773	
24822XAB9	Denali CLO VII, LTD.	CLOs - Cashflow	AGM	AAA	FG	No	6,555,387	
277345AC8	Eastland CLO, LTD	CLOs - Cashflow	AGM	Super Senior	CDS	No	32,844,151	
291086AA4	Emerson Place CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	21,252,231	
38808RAA2	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	4,343,793	
38808RAE4	Grant Grove CLO, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	1,462,557	
389669AA0	Grayson CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	54,101,697	
XS0277011671	Green Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	54,184,199	
3622MQAA4	GSC CDO VII, Limited	CLOs - Cashflow	AGM	AAA	FG	No	2,251,159	
405364AA8	Halcyon Loan Investors CLO	CLOs - Cashflow	AGM	Super Senior	CDS	No	8,170,326	
XS0294601249	Halcyon Structured Management Europe CLO 2007-I	CLOs - Cashflow	AGC	Super Senior	CDS	No	121,070,299	
XS0331133826	Harbourmaster CLO 10 B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	39,935,373	
41163VAA6	HarbourView CLO 2006-1	CLOs - Cashflow	AGM	AAA	CDS	No	11,792,906	
XSO247629479	Harvest CLO III	CLOs - Cashflow	AGC	AAA	CDS	No	86,793,701	
XS0289341579	Kintyre CLO I P.L.C.	CLOs - Cashflow	AGM	AAA	CDS	No	22,977,892	
50182TAA9	LCM VI Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	15,879,853	
53261WAA0	Lime Street CLO, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	32,398,623	
625015AA0	Muir Grove CLO	CLOs - Cashflow	AGM	AAA	CDS	No	11,658,455	
63937DAC1	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	1,395,091	
63937DAB3	Navigator CDO 2006, Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	304,107	
640804AA8	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	172,004,930	
N/A	Neptuno CLO I B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	64,643,400	
XS0261649403	North Westerly CLO III B.V.	CLOs - Cashflow	AGC	AAA	CDS	No	49,371,802	
68244CAA4	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	839,813	
68244CAA4	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	2,129,961	
68244CAC0	One Wall Street CLO II Ltd.	CLOs - Cashflow	AGM	AAA	FG	No	608,560	
05357LAA9	Phoenix CLO II	CLOs - Cashflow	AGM	AAA	CDS	No	44,785,602	
74824AAA4	Queen Street CLO I	CLOs - Cashflow	AGM	Super Senior	CDS	No	37,032,970	
75900GAA5	Regent s Park CDO	CLOs - Cashflow	AGM	AAA	CDS	No	105,167,462	
74963EAA7	RMF Euro CDO IV PLC	CLOs - Cashflow	AGC	AAA	CDS	No	24,379,296	
XS0292416194	RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	CDS	No	49,255,377	
N/A	RMF Euro CDO V PLC	CLOs - Cashflow	AGC	AAA	FG	No	51,908,170	
824612AA3	Shinnecock CLO 2006-1 Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	26,105,525	
861754AD1	Stone Tower CLO V	CLOs - Cashflow	AGM	Super Senior	CDS	No	16,024,748	
87155FAC0	Symphony CLO II, Ltd.	CLOs - Cashflow	AGM	Super Senior	CDS	No	26,685,272	
871556AA4	Symphony CLO IV, LTD.	CLOs - Cashflow	AGM	AAA	CDS	No	55,091,835	
89288BAA9	Tralee CDO I Ltd.	CLOs - Cashflow	AGM	AAA	CDS	No	43,140,838	
XS0319580915	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	159,968,165	
N/A	Windmill CLO I PLC	CLOs - Cashflow	AGC	Super Senior	CDS	No	96,250,214	
978639AA0	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	155,173,155	
978639AB8	Wood Street CLO V B.V.	CLOs - Cashflow	AGC	Super Senior	CDS	No	86,919,434	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	322,839,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	272,686,461	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	AAA	CDS	No	141,950,250	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	85,902,388	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	73,598,250	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	40,348,018	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	15,972,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	11,760,000	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	9,353,600	
N/A	Synthetic Investment Grade Pooled Corporate CDO	CDS Pooled Corporate - Investment Grade	AGM	Super Senior	CDS	No	8,354,389	
XS0278156004	Taberna Europe CDO I PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	203,993,097	

CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
XS0311581762	Taberna Europe CDO II PLC	Trust Preferred - REIT & Mortgage	AGC	BBB-	CDS	No	338,180,754	
86176NAH9	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	73,831,762	
86176NAJ5	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	64,602,791	
86176NAD8	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	63,517,500	
86176NAC0	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	47,083,333	
86176NAB2	Stone Tower Credit Funding	CDOs - Market Value	AGM	AAA	CDS	No	14,125,000	
051154AA0	Augusta Funding Limited	Perpetual Repackagings	AGM	AAA	FG	No	16,520,000	
378665AC7	Gleneagles Funding Ltd. (1st Issue)	Perpetual Repackagings	AGM	BB	FG	No	228,715,385	
N/A	Gleneagles Funding Ltd. (2nd Issue)	Perpetual Repackagings	AGM	BBB+	FG	No	57,580,670	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	63,800,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	56,350,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	56,300,042	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	45,000,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	40,500,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	33,761,866	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	23,053,125	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	BB	FG	No	18,750,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	A	FG	No	18,408,000	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	11,321,757	
N/A	Private Pooled Corporate Transaction	Perpetual Repackagings	AGM	AA	FG	No	4,196,503	
XS0226404456	Dekania Europe CDO I Plc	Trust Preferred - Insurance	AGC	AAA	FG	No	94,156,376	
XS0265843531	Dekania Europe CDO II Plc	Trust Preferred - Insurance	AGC	AA+	FG	No	118,027,279	
N/A	International Pooled Corporate Obligations Reinsurance (see footnote 12)						168,706,050	
Subtotal	International Pooled Corporate Obligations						5,288,790,865	

International Commercial Receivables

N/A	Euro Freight Car Finance S.A. (European Railcar Transaction)	Equipment Lease	AGC	BBB	FG	No	180,972,052	
00089FAA8	ACS 2007-1 Pass Through Trust G-1 (FGIC wrap)	Aircraft Leases	AGC	A	CDS	Yes	19,295,596	
009503AA1	Airspeed Limited Series 2007-1 Class G-1	Aircraft Leases	AGC	A-	FG	Yes	50,229,436	
009503AB9	Airspeed Limited Series 2007-1 Class G-2	Aircraft Leases	AGC	BBB+	FG	No	189,666,921	
056143AA8	Babcock & Brown Air Funding I Ltd. Series 2007-1 G-1	Aircraft Leases	AGC	BBB-	CDS	Yes	164,416,516	
092650AA8	Blade Engine Securitization Ltd. Series 2006-1A-1	Aircraft Leases	AGC	BBB	FG	No	85,357,291	
N/A	International Commercial Receivables Reinsurance (see footnote 12)						187,458,532	
Subtotal	International Commercial Receivables						877,396,344	

International Residential Mortgages

HU0000650890	FHB 8.95% 2016	Prime - International RMBS	AGM	BB	CDS	Yes	42,954,416	
HU0000651146	FHB 8.95% 2016 MBIA Wrap	Prime - International RMBS	AGM	BB-	CDS	Yes	56,779,429	
XS0298974840	Granite Master Issuer PLC Series 2007-2	Prime - International RMBS	AGC	AAA	CDS	No	32,273,984	
HU0000650874	OTP 10% 2012	Prime - International RMBS	AGM	BBB-	CDS	Yes	69,169,369	
N/A	Private International Residential Mortgage Transaction	Prime - International RMBS	AGM	AA	CDS	No	83,283,225	
N/A	RSA-Abbey National Home Price Index	Prime - International RMBS	AGRe	BBB	CDS	No	-	
IT0004158157	Sestante Finance 2006-1	Prime - International RMBS	AGM	A	FG	No	78,780,709	
XS0255457706	Clavis Securities 2006-1	Near Prime - International RMBS	AGM	AAA	FG	No	29,871,863	
XS0302268361	Clavis Securities 2007-1	Near Prime - International RMBS	AGM	AAA	FG	No	43,744,607	
XS0309227279	DB Eurohome 2007-1	Near Prime - International RMBS	AGM	BBB	FG	No	107,732,540	
XS0287189004	Landmark Mortgage Securities 2 PLC	Near Prime - International RMBS	AGM	AA	FG	No	86,585,542	
XS0300920237	Bluestone 2007-1	Sub-Prime - International RMBS	AGM	AAA	FG	No	73,964,310	
XS0222339631	Bluestone Sec. 2005-1	Sub-Prime - International RMBS	AGM	AAA	FG	No	7,375,629	
N/A	International Residential Mortgages Reinsurance (see footnote 12)						5,197,252	
Subtotal	International Residential Mortgages						717,712,875	

International Structured Credit

N/A	International Structured Credit Reinsurance (see footnote 12)						8,000,000	
Subtotal	International Structured Credit						8,000,000	

International Other Structured Finance

N/A	Private Other Structured Finance Transaction	Miscellaneous Other Asset Backed	AGM	Super Senior	FG	No	372,173,101	
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CUSIP/ISIN (1) (2)	Credit Name	Asset Class	Financial Guarantor (AGC/AGM/AGRe) (3)	Internal Rating (4)(5)	Contract Form (6)	Previously Guaranteed by Another FG (5)	Net Par Outstanding (\$) (7)	Comments
XS1063546185	Garanti Diversified Payment Rights Finance Company	Future Flow Transaction	AGC	BBB+	FG	No	200,000,000	
N/A	Private Diversified Payment Rights Transaction	Future Flow Transaction	AGC	BBB	FG	No	140,600,000	
N/A	International Other Structured Finance Reinsurance (see footnote 12)						1,361,313	
Subtotal	International Other Structured Finance						714,134,414	
Total	International Structured Finance						7,606,034,498	
Grand Total	U.S. and International Structured Finance						43,888,792,144	

Footnotes:

- 1 - Excludes the former financial products business of Financial Security Assurance Holdings Ltd. ("FSAH"), which Assured Guaranty did not acquire when it acquired FSAH in July 2009. Although financial guaranty insurance policies issued by Assured Guaranty Municipal Corp. (formerly Financial Security Assurance Inc., "AGM") are noncancelable, Assured Guaranty is indemnified against exposure to the financial products business by Dexia SA and certain of its affiliates. In addition, the French and Belgian governments have issued guarantees in respect of the guaranteed investment contracts portion of the financial products business.
- 2 - The CUSIP/ISIN for transactions that were executed as a CDS by AGC or AGM represent the CUSIP/ISIN on the referenced obligation.
- 3 - Assured Guaranty Corp. (AGC); Assured Guaranty Municipal Corp. (AGM); Assured Guaranty Re Ltd. (AGRe)
- 4 - Assured Guaranty's internal rating as of 3/31/15. The Company's ratings scale is similar to that used by the NRSRO; however, the ratings in the above table may not be the same as ratings assigned by any such rating agency. The super senior category, which is not generally used by rating agencies, is used by the Company in instances where Assured Guaranty's AAA rated exposure on its internal rating scale has additional credit enhancement due to either (1) the existence of another security rated AAA that is subordinated to Assured Guaranty's exposure or (2) Assured Guaranty's exposure benefiting from a different form of credit enhancement that would pay any claims first in the event that any of the exposures incurs a loss, and such credit enhancement, in management's opinion, causes Assured Guaranty's attachment point to be materially above the AAA attachment point.
- 5 - Insured transactions previously insured by another monoline (i.e., where AGC or AGM would be the second to pay) are shown with a rating equal to the higher of our estimate of the rating of the underlying transaction and the internal rating of the other monoline. The internal rating of the monoline generally reflects the lowest rating agency rating.
- 6 - CDS - Credit Default Swap; FG - Financial Guaranty Policy
- 7 - Prior to the Third Quarter 2013, the Company had included securities purchased for loss mitigation both in its invested assets portfolio and its financial guaranty insured portfolio. Beginning with the Third Quarter 2013, the Company has excluded such loss mitigation securities from its disclosure about its financial guaranty portfolio.
- 8 - Financial Guaranty policies issued by AGM, Inc. which are fully collateralized by U.S. Government or Agency securities
- 9 - Included in the Bank of America agreement dated as of April 14, 2011
- 10 - Included in the Deutsche Bank agreement dated as of May 8, 2012.
- 11 - Included in the UBS agreement dated as of May 6, 2013.
- 12 - Reinsurance business ceded from third party reinsurers.
- 13 - The Company has reclassified a portion of exposure as AA due to a reinsurance agreement reached with the counterparty that has been fully collateralized.
- 14 - This exposure references two CDS on two transactions. Net exposure is net of interest payments paid to the AX tranche.
- 15 - A synthetic capital structure was imposed on CUSIP 30246QAA1 and CUSIP 30246QAB9. AGM insured the two senior notes with an aggregate gross original balance of \$889 mm out of the total \$1,130 mm. The remaining \$242 mm was used to create six mezzanine and four subordinate tranches which are 100% protected by collateralized CLN transactions. The two senior paid down in March 2011.