

ASSURED GUARANTY LTD.  
30 WOODBOURNE AVENUE  
HAMILTON, HM 08 BERMUDA



**SCAN TO  
VIEW MATERIALS & VOTE**



**VOTE BY INTERNET - [www.proxyvote.com](http://www.proxyvote.com) or scan the QR Barcode above**

Use the Internet to transmit your voting instructions and for electronic delivery of information. Vote by 12:00 Noon Eastern Daylight Time on May 3, 2022 for shares held directly and by 11:59 p.m. Eastern Daylight Time on April 29, 2022 for shares held in the Assured Guaranty Ltd. Employee Stock Purchase Plan. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

**ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS**

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

**VOTE BY PHONE - 1-800-690-6903**

Use any touch-tone telephone to transmit your voting instructions. Vote by 12:00 Noon Eastern Daylight Time on May 3, 2022 for shares held directly and by 11:59 p.m. Eastern Daylight Time on April 29, 2022 for shares held in the Assured Guaranty Ltd. Employee Stock Purchase Plan. Have your proxy card in hand when you call and then follow the instructions.

**VOTE BY MAIL**

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

D66619-P67241

KEEP THIS PORTION FOR YOUR RECORDS  
DETACH AND RETURN THIS PORTION ONLY

**THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.**

**ASSURED GUARANTY LTD.**

**The Board of Directors recommends you vote FOR each of the following nominees:**

1. Election of the following persons as Directors of Assured Guaranty Ltd. (the "Company") for a term expiring at the 2023 Annual General Meeting:

**Nominees:**

- 1a. Francisco L. Borges  
1b. G. Lawrence Buhl  
1c. Dominic J. Frederico  
1d. Bonnie L. Howard  
1e. Thomas W. Jones  
1f. Patrick W. Kenny  
1g. Alan J. Kreczko  
1h. Simon W. Leathes  
1i. Michelle McCloskey  
1j. Yukiko Omura  
1k. Lorin P. T. Radtke  
1l. Courtney C. Shea

**For Against Abstain**

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**The Board of Directors recommends you vote FOR the following proposals:**

2. Advisory vote on the compensation paid to the Company's named executive officers  
3. Appointment of PricewaterhouseCoopers LLP as the independent auditor of the Company for the fiscal year ending December 31, 2022 and authorization of the Board of Directors, acting through its Audit Committee, to set the remuneration of the independent auditor of the Company

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

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Signature [PLEASE SIGN WITHIN BOX]

Date

4. Authorization of the Company to vote its shares in its subsidiary Assured Guaranty Re Ltd. to:

- 4A. Elect the following individuals as directors of Assured Guaranty Re Ltd. for a term expiring on the date of the 2023 Annual General Meeting of Assured Guaranty Re Ltd. Shareholders:

**Nominees:**

- 4aa. Howard W. Albert  
4ab. Robert A. Bailenson  
4ac. Gary Burnet  
4ad. Ling Chow  
4ae. Stephen Donnarumma  
4af. Dominic J. Frederico  
4ag. Darrin Futter  
4ah. Jorge Gana  
4ai. Holly L. Horn  
4aj. Walter A. Scott

**For Against Abstain**

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- 4B. Appoint PricewaterhouseCoopers LLP as the independent auditor of Assured Guaranty Re Ltd. for the fiscal year ending December 31, 2022

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

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Signature (Joint Owners)

Date

**Important Notice Regarding the Availability of Proxy Materials for the Annual General Meeting:**

The Notice and Proxy Statement and Annual Report are available at [www.proxyvote.com](http://www.proxyvote.com).

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**PROXY**  
**THIS PROXY IS SOLICITED ON BEHALF OF THE DIRECTORS**  
**OF ASSURED GUARANTY LTD.**

The undersigned hereby appoints Dominic J. Frederico, Nicholas J. Proud and Ling Chow, and each of them, with power to act without the other and with power of substitution, as proxies and attorneys-in-fact and hereby authorizes them to represent and vote, as provided on the other side, all the common shares of Assured Guaranty Ltd. which the undersigned is entitled to vote and, in their discretion, to vote upon such other business as may properly come before the Annual General Meeting of shareholders of the Company to be held May 4, 2022 at 8 a.m. London time or any adjournment thereof, with all powers which the undersigned would possess if present at the meeting.

**THIS PROXY CARD, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE UNDERSIGNED. IF NO DIRECTION IS MADE BUT THE CARD IS SIGNED, THIS PROXY CARD WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES UNDER PROPOSALS 1 AND 4A, FOR PROPOSALS 2, 3 AND 4B AND IN THE DISCRETION OF THE PROXIES WITH RESPECT TO SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING.**

**Continued and to be signed on reverse side**