

ASSURED GUARANTY LTD.
30 WOODBOURNE AVENUE
HAMILTON, HM 08 BERMUDA



VOTE BY INTERNET - www.proxyvote.com or scan the QR Barcode above

Use the Internet to transmit your voting instructions and for electronic delivery of information. Vote by 12:00 Noon Eastern Daylight Time on May 2, 2023 for shares held directly and by 11:59 p.m. Eastern Daylight Time on April 28, 2023 for shares held in the Assured Guaranty Ltd. Employee Stock Purchase Plan. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions. Vote by 12:00 Noon Eastern Daylight Time on May 2, 2023 for shares held directly and by 11:59 p.m. Eastern Daylight Time on April 28, 2023 for shares held in the Assured Guaranty Ltd. Employee Stock Purchase Plan. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

V06469-P83865

ASSURED GUARANTY LTD.

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

The Board of Directors recommends you vote FOR each of the following nominees:

1. Election of the following persons as Directors of Assured Guaranty Ltd. (the "Company") for a term expiring at the 2024 Annual General Meeting:

Nominees:

	For	Against	Abstain
1a. Francisco L. Borges	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1b. G. Lawrence Buhl	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1c. Dominic J. Frederico	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1d. Bonnie L. Howard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1e. Thomas W. Jones	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1f. Patrick W. Kenny	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1g. Alan J. Kreczko	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1h. Simon W. Leathes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1i. Yukiko Omura	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1j. Lorin P. T. Radtke	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1k. Courtney C. Shea	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against	Abstain
5. Appointment of PricewaterhouseCoopers LLP as the independent auditor of the Company for the fiscal year ending December 31, 2023 and authorization of the Board of Directors, acting through its Audit Committee, to set the remuneration of the independent auditor of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Authorization of the Company to vote its shares in its subsidiary Assured Guaranty Re Ltd. to:			
6A. Elect the following individuals as directors of Assured Guaranty Re Ltd. for a term expiring on the date of the 2024 Annual General Meeting of Assured Guaranty Re Ltd. shareholders:			

Nominees:

	For	Against	Abstain
6aa. Robert A. Bailenson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6ab. Gary Burnet	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6ac. Ling Chow	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6ad. Stephen Donnarumma	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6ae. Dominic J. Frederico	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6af. Darrin Futter	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6ag. Jorge Gana	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6ah. Holly L. Horn	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6ai. Walter A. Scott	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6B. Appoint PricewaterhouseCoopers LLP as the independent auditor of Assured Guaranty Re Ltd. for the fiscal year ending December 31, 2023	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

The Board of Directors recommends you vote FOR the following proposal:

2. Advisory vote on the compensation paid to the Company's named executive officers

For Against Abstain

The Board of Directors recommends you vote 1 YEAR for the following proposal:

3. Advisory vote on the frequency of the advisory vote on compensation paid to the Company's named executive officers

1 Year 2 Years 3 Years Abstain

The Board of Directors recommends you vote FOR the following proposals:

4. Approval of the Company's Employee Stock Purchase Plan, as amended through the fourth amendment

For Against Abstain

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Signature [PLEASE SIGN WITHIN BOX] Date

Signature [PLEASE SIGN WITHIN BOX] Date

**Important Notice Regarding the Availability of Proxy Materials for the Annual
General Meeting:**

The Notice and Proxy Statement and Annual Report are available
at www.proxyvote.com.

V06470-P83865

**PROXY
THIS PROXY IS SOLICITED ON BEHALF OF THE DIRECTORS
OF ASSURED GUARANTY LTD.**

The undersigned hereby appoints Dominic J. Frederico, Nicholas J. Proud and Ling Chow, and each of them, with power to act without the other and with power of substitution, as proxies and attorneys-in-fact and hereby authorizes them to represent and vote, as provided on the other side, all the common shares of Assured Guaranty Ltd. which the undersigned is entitled to vote and, in their discretion, to vote upon such other business as may properly come before the Annual General Meeting of shareholders of the Company to be held May 3, 2023 at 8 a.m. London time or any adjournment thereof, with all powers which the undersigned would possess if present at the meeting.

THIS PROXY CARD, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE UNDERSIGNED. IF NO DIRECTION IS MADE BUT THE CARD IS SIGNED, THIS PROXY CARD WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES UNDER PROPOSALS 1 AND 6A, FOR PROPOSALS 2, 4, 5 AND 6B, 1 YEAR ON PROPOSAL 3 AND AGAINST PROPOSAL 7 AND IN THE DISCRETION OF THE PROXIES WITH RESPECT TO SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING.

Continued and to be signed on reverse side