

## **AG US Group Services Inc.**

### **Modern Slavery Statement**

#### **1. Purpose**

This Statement is made on behalf of AG US Group Services Inc. (AG US Services) pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31 December 2024.

As part of the group of companies owned by Assured Guaranty Ltd. (together with its subsidiaries, Assured Guaranty), we are committed to maintaining high ethical and professional standards and conducting business fairly, honourably and with integrity. As a good corporate citizen, Assured Guaranty recognises its responsibility to respect human rights and comply with all applicable legal requirements in its operations. The Statement on Human Rights applies to all Assured Guaranty entities and sets out our principles regarding human rights.

Assured Guaranty expects its vendors, suppliers, and other business partners to respect human rights and to comply with all applicable laws, including those governing wages, worker safety, child labour, forced labour, discrimination, and harassment. In furtherance of this objective, Assured Guaranty strives to make its counterparties aware of its statement on Human Rights.

#### **2. AG US Services' structure and business**

AG US Services' principal office is in New York, New York, USA, with a branch office in London, United Kingdom (UK Branch). The company acts as the payroll company and employer for all Assured Guaranty U.S. personnel, and the central, dedicated service provider within the Assured Guaranty group. AG US Services makes available (including through the UK Branch) to its affiliates, including its UK affiliates, as applicable, equipment, insurance, reinsurance and such other services, including actuarial, marketing, underwriting, claims handling, surveillance, legal, corporate secretarial, information technology, human resources, accounting, tax, financial reporting and investment planning services. AG US Services' ultimate parent company is Assured Guaranty Ltd., a company incorporated in Bermuda, whose common shares are registered with the U.S. Securities and Exchange Commission and publicly traded on the New York Stock Exchange.

#### **3. AG US Services' Supply Chain**

The risk of modern slavery and human trafficking is low in the territories and business sectors in which we operate.

We believe the risk of modern slavery and human trafficking in our own supply chain is also low. Many of our service providers are themselves in a regulated sector and a number of services are either provided by other entities within the Assured Guaranty group or by entities located in the US.

Our supply chains are relatively simple and include the following:

- certain services provided by other entities within the Assured Guaranty group
- legal, tax and other professional services providers
- office services such as supplies, cleaning and maintenance
- travel and hospitality

#### **4. Our Policy on Slavery and Human Trafficking**

Our culture is to act with integrity and responsibility, in the interests of our stakeholders and our wider community, and we are committed to ensuring that there is no modern slavery or human trafficking in any part of our business or supply chain. This is consistent with the Assured Guaranty Human Rights Statement, our Global Code of Ethics, Global Anti-Corruption Policy and Procedures, Vendor Management Policy and Whistleblower Policy but also our overall approach to corporate social responsibility. We are determined to act ethically and with integrity in our relationships with our suppliers and business partners and to promote the same high standards in their dealings with us.

#### **5. Vendor management, risk assessment and reporting**

AG US Services conducts due diligence and onboarding checks on its suppliers. These include risk management policies and procedures relating to outsourcing, vendor management and financial crime prevention including anti money-laundering. We refresh these processes periodically and keep them under review so that we continue to improve our ability to identify, measure and mitigate potential risks. We also ensure that appropriate terms and conditions are in place with our suppliers including as to the standards we expect them to meet and the information and access we may require from them.

AG US Services benefits from a centralised Assured Guaranty vendor management function which helps ensure that a consistent approach is taken to the management of suppliers and service providers.

We have not identified any actual or suspected cases of slavery or human trafficking in our business or supply chain and we check applicable business counterparties and vendors against various sanctions and regulatory watchlists, including those related to forced and slave labour, human trafficking and human rights, as part of our compliance screening programme.

We have in place appropriate processes for employees to report concerns including various internal reporting channels set out in our Whistleblower Policy and an online third-party hotline for the confidential, anonymous submission of issues, concerns and complaints.

#### **6. Assets managed by External Investment Managers**

In addition to traditional quantitative metrics, qualitative factors such as good governance practices and proper oversight, transparent reporting and disclosure, sustainability, vulnerability to climate risks (physical and transition), human capital management and stewardship, corporate culture and reputation can also have an effect on asset value and performance. On an annual basis, Assured Guaranty requests and reviews reports from its primary investment managers on any material qualitative factors that may adversely impact returns.

#### **7. Training in relation to slavery and human trafficking**

Anti-Slavery and Whistleblowing training is provided annually to all relevant staff, with mandatory pass requirements.

The purpose of training is to raise awareness of slavery and human trafficking as a problem that could potentially affect AG US Services' supply chain and to support our process for identifying and mitigating these risks and reporting any concerns. In addition, all employees annually affirm their compliance with Assured Guaranty's Global Code of Ethics.

**Conclusion**

This Statement was approved by the Board of AG US Services on 29 August 2025 and signed by Dominic Frederico, Chief Executive Officer of AG US Group Services Inc.