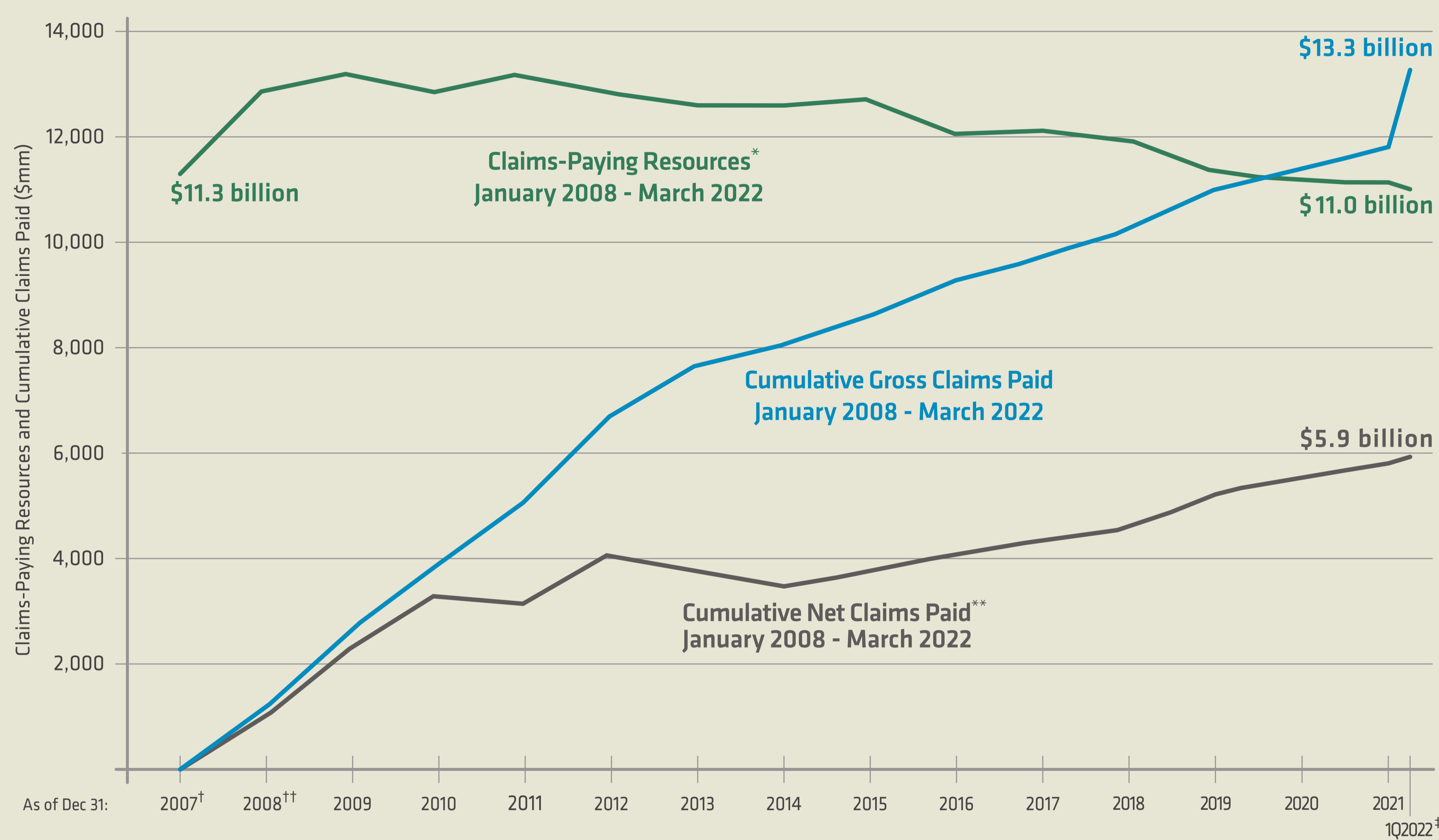


PROOF OF OUR ENDURING FINANCIAL STRENGTH:

After more than 14 years and over \$13 billion paid to insured investors, our claims-paying resources* are still \$11 billion.



Assured Guaranty has proven our reliability and the resilience of our business model by executing successful strategies for new business production, loss mitigation and prudent management of our risk profile, capital and investment portfolio.

From January 2008 to March 2022:

We paid \$13.3 billion to keep investors whole.

After reinsurance payments and our effective loss mitigation efforts, our net claims paid totaled \$5.9 billion.

We also spent an additional \$5.2 billion to repurchase shares and pay dividends.

Yet at the end of that same period:

We had virtually the same amount of claims-paying resources.*

Our insured portfolio leverage had been cut by more than half, greatly improving our risk profile.

We had produced \$6.4 billion of adjusted operating income.§

ASSURED GUARANTY MUNICIPAL CORP. – ASSURED GUARANTY CORP. – NEW YORK, NY

* Aggregate data for insurance subsidiaries within the Assured Guaranty Ltd. (AGL)(NYSE:AGO) group. Claims on each insurance subsidiary's guarantees are paid from that subsidiary's separate claims-paying resources. Details in the latest AGL Financial Supplement at assuredguaranty.com/agldata.

** Net claims paid = gross claims paid less recoveries, reimbursements and reinsurance. Excludes effect of insured securities repurchased for loss mitigation.

† Includes AGM pre-acquisition. Represents beginning of loss period for 2008 (January 1, 2008).

†† Includes AGM pre-acquisition.

§ Adjusted operating income is a non-GAAP financial measure. See the March 31, 2022 Assured Guaranty Ltd. financial supplement at assuredguaranty.com/agldata for an explanation and a reconciliation to the most comparable GAAP financial measure, which was \$71 billion of net income attributable to Assured Guaranty Ltd. during the same period.

‡ Net Claims Paid in 1Q2022 reflect Puerto Rico settlement as cash received and the fair value on delivery date of the bonds and contingent value instruments received.

