



**Financial Guaranty Direct
Primary Market U.S. Public Finance Closed Transactions
Sold Between January 1, 2025 and December 31, 2025**

Contact Information:

Robert Tucker
Senior Managing Director, Investor Relations and Corporate Communications
(212) 339-0861
rtucker@agltd.com

Jason Falzon
Managing Director, Public Finance Group
(212) 408-6036
jfalzon@agltd.com

Andre Thomas
Managing Director, Equity Investor Relations
(212) 339-3551
athomas@agltd.com

Media
Ashweeta Durani
Director, Corporate Communications
(212) 408-6042
adurani@agltd.com

The information in this transaction list is as of December 31, 2025 and was last updated on February 18, 2026. Assured Guaranty may subsequently update this information for clarification of notes or other transaction-related information but readers are cautioned that Assured Guaranty is not obliged to update or revise this transaction list as a result of new information, ratings changes, future events or for any other reason, except as required by law. CGS identifiers have been provided by CGS Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CGS service. The CGS Database, © 2026 American Bankers Association. "CGS" is a registered trademark of the American Bankers Association.

Copyright notice and disclaimer regarding S&P Ratings shown in this presentation: Copyright 2026, S&P Global Market Intelligence. Reproduction of any information, data or material, including ratings ("Content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("Content Providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any Content and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such Content. In no event shall Content Providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with any use of the Content. A reference to a particular investment or security, a rating or any observation concerning an investment that is part of the Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. Credit ratings are statements of opinions and are not statements of fact.

Visitors and Authorized Users have the ability to download from the Company Services, the Licensed Data from the S&P Services on a limited basis solely for each such Authorized User and/or Visitors' own individual internal business use, subject to the following terms and conditions (unless an Authorized User and/or Visitor has a direct license agreement with S&P that permits otherwise):

- Each Authorized User and/or Visitor may download the Licensed Data to a desktop/computing device used solely for such Authorized User and/or Visitor's individual use and not for any centralized, interdepartmental or shared use; and
- Once downloaded to Authorized User's and/or Visitor's computing device, the Licensed Data must remain on such computing device and may not be uploaded, copied or transferred to, or stored or managed in, any other desktop/computing device, including that of another Authorized User and/or Visitor, or any device, directory, database or other repository that is shared or can be accessed by others (e.g. the download functionality may not be used to populate master security databases); and
- Authorized Users and/or Visitors may download the Licensed Data only as a convenience in connection with Authorized User's and/or Visitor's use of the Company Services and not as an alternative to obtaining the S&P Services from and/or pursuant to an agreement with S&P.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Pittsburgh, W&S System	PA	Water and Sewer System First Lien Revenue Bonds, Series A of 2025	\$124,985,000	1/7/2025	N	9/1/2055	725304ZQ5	A+	A2	Utility Revenue
Pittsburgh, W&S System	PA	Water and Sewer System Subordinate Revenue Bonds, Series B of 2025	\$11,810,000	1/7/2025	N	9/1/2055	725304A90	A	NR	Utility Revenue
Oxford City, AL	AL	Water and Sewer Revenue Bonds, Series 2025A	\$5,655,000	1/8/2025	N	12/1/2039	691404LH8	A-	NR	Utility Revenue
Cleveland Util Auth	TN	Water and Wastewater System Revenue Bonds, Series 2025	\$4,960,000	1/8/2025	C	6/1/2044	186574BQ1	NR	A1	Utility Revenue
Milan Public Utilities Auth	TN	Electric System Revenue Bonds, Series 2025	\$9,750,000	1/8/2025	C	6/1/2054	599066BF3	BBB	NR	Utility Revenue
Fourth Ward RA	TX	Tax Increment Contract Revenue Bonds, Series 2025	\$30,000,000	1/8/2025	N	9/1/2049	35131FAT1	NR	Baa2	Special Tax
Moorpark CFD 2004-1	CA	2025 Special Tax Refunding Bonds	\$3,195,000	1/9/2025	N	9/1/2038	616224CM1	AA-	NR	Special Tax
Brazoria Co MUD #55	TX	Unlimited Tax Bonds Series 2025	\$17,965,000	1/9/2025	C	9/1/2049	10608MSF4	NR	Baa1	Special District
Jonah Water Special Util. Dist	TX	Revenue Bonds, Series 2025	\$14,690,000	1/9/2025	C	7/1/2055	47987YCN1	A+	NR	Utility Revenue
Montgomery Co MUD #88	TX	Unlimited Tax Bonds, Series 2025	\$9,760,000	1/9/2025	C	9/1/2052	61370LJH1	NR	Baa2	Special District
Montgomery Co MUD #92	TX	Unlimited Tax Bonds Series 2025	\$8,000,000	1/9/2025	C	4/1/2048	36423DHS6	BBB+	NR	Special District
Clarke Co.	IA	General Obligation Emergency Communications Bonds, Series 2025A	\$1,595,000	1/13/2025	N	6/1/2035	181702DN8	NR	NR	General Obligation
Will Co. CUSD #201-U	IL	General Obligation School Bonds (Alternate Revenue Source), Series 2025	\$13,850,000	1/13/2025	N	1/15/2042	969003VN9	A	NR	General Obligation
South Haven Pub Sch	MI	2025 Refunding Bonds (General Obligation - Unlimited Tax)	\$10,090,000	1/13/2025	N	5/1/2040	838277NQ0	A	NR	General Obligation
Sonterra MUD	TX	Unlimited Tax Park Bonds, Series 2025	\$3,820,000	1/13/2025	C	8/15/2034	83569BQL1	NR	A2	Special District
Goodyear City	AZ	Subordinate Lien Water and Sewer Revenue Obligations, Series 2025	\$57,325,000	1/14/2025	N	7/1/2044	382900GF9	AA	Aa3	Utility Revenue
Jurupa USD	CA	Lease Revenue Bonds, 2025 Series A	\$32,795,000	1/14/2025	N	10/1/2042	48212AAT7	A	NR	Lease Revenue
Geneseo CUSD #228	IL	Taxable General Obligation School Bonds, Series 2025A and General Obligation RefSchool Bonds, Series 2025B	\$14,080,000	1/14/2025	N	2/15/2035	426272EY2	A	NR	General Obligation
Grandville Pble Sch	MI	2025 Refunding Bonds (General Obligation - Unlimited Tax)	\$33,745,000	1/14/2025	N	5/1/2040	386892TX1	NR	A1	General Obligation
Antonia FPD	MO	General Obligation Bonds, Series 2025	\$5,000,000	1/14/2025	N	3/1/2044	037214BF9	NR	A1	Special District
Collin Co WCID #3	TX	Unlimited Tax Road Bonds, Series 2025	\$9,170,000	1/14/2025	C	9/15/2050	194749NM5	NR	Baa1	Special District
Lakes at Mustang Ranch MIA 2-7	TX	Special Assessment Rev Ref and Improv Bonds, Series 2025 (The Lakes at Mustang Ranch #2-7 Prj)	\$33,926,000	1/14/2025	N	9/1/2054	15114CKN3	BBB-	NR	Special Tax
Coolidge USD #21	AZ	School Improvement Bonds, Project of 2019, Series C (2025)	\$9,000,000	1/15/2025	N	7/1/2044	722171KD6	A	NR	General Obligation
Kingsburg ECSD	CA	2025 Certificates of Participation	\$5,825,000	1/15/2025	N	11/1/2049	496179BJ0	A	NR	Lease Revenue
SF Successor Mission Bay South	CA	2025 Series A Taxable Tax Allocation Refunding Bonds (Mission Bay South Redevelopment Project) & Series B	\$58,985,000	1/15/2025	N	8/1/2043	79770GKW5	A-	NR	Special Tax
Indiana Municipal Power Agency	IN	Power Supply System Revenue Bonds, 2025 Series A	\$261,130,000	1/15/2025	N	1/1/2043	454898YV3	A+	A1	Utility Revenue
Coastside Wtr Dist.	CA	Water Revenue Certificates of Participation, Series 2025	\$7,700,000	1/16/2025	N	8/1/2044	190613AS8	AA-	NR	Utility Revenue
Rock Island SD #41	IL	General Obligation School Bonds, Series 2025A & Taxable General Obligation Ref School Bonds, Series 2025B	\$55,595,000	1/16/2025	N	1/1/2045	772436GF2	NR	Aa3	General Obligation
Caddo Parish SD	LA	General Obligation School Bonds, Series 2025	\$10,650,000	1/16/2025	N	3/1/2044	127269RE0	A+	NR	General Obligation
MTA TBTA	NY	Real Estate Transfer Tax Revenue Bonds, Series 2025A (TBTA Capital Lockbox Fund)	\$128,445,000	1/16/2025	N	12/1/2056	896032BC2	A+	A1	Special Tax
Cambria Heights SD	PA	General Obligation Bonds, Series of 2025	\$4,430,000	1/16/2025	N	9/1/2039	132064JJ6	A+	NR	General Obligation
Charleston College	SC	Higher Education Facilities Revenue Bonds, Series 2025A	\$59,060,000	1/16/2025	C	4/1/2055	194208JC9	NR	A1	Education Revenue
Montgomery Co MUD #174	TX	Unlimited Tax Bonds, Series 2025	\$3,775,000	1/16/2025	C	9/1/2049	61373NCB4	NR	NR	Special District
Kaukauna	WI	Waterworks System Revenue Bonds, Series 2025	\$7,715,000	1/16/2025	N	12/1/2044	486323GL6	A+	NR	Utility Revenue
Dupo CUSD #196	IL	General Obligation School Bonds, Series 2025A and Taxable General Obligation School Bonds, Series 2025B	\$6,885,000	1/21/2025	N	12/1/2036	788553HN8	A	NR	General Obligation
Baileys Harbor	WI	Taxable General Obligation Refunding Bonds	\$3,450,000	1/21/2025	N	3/1/2043	056791DN3	NR	Aa3	General Obligation
Delavan (Town of)	WI	General Obligation Promissory Notes, Series 2025A	\$9,940,000	1/21/2025	C	2/1/2044	245766CJ7	NR	Aa3	General Obligation
Winneconne Village	WI	General Obligation Promissory Notes, Series 2025A	\$2,830,000	1/21/2025	C	2/1/2045	974722HQ6	NR	NR	General Obligation
Mirabelle Metro Dist #2	CO	Limited Tax General Obligation Refunding Bonds, Series 2025A	\$34,690,000	1/22/2025	N	12/1/2049	60458HAW3	NR	NR	Special District
Charles City	IA	General Obligation Corporate Purpose Bonds, Series 2025A	\$4,385,000	1/22/2025	N	6/1/2040	159771NL4	NR	A2	General Obligation
Staunton CUSD #6	IL	General Obligation School Bonds, Series 2025	\$24,775,000	1/22/2025	N	12/1/2044	556037DB2	A+	NR	General Obligation
Huntertown Town	IN	Waterworks Revenue and Refunding Revenue Bonds, Series 2025	\$9,380,000	1/22/2025	N	1/1/2045	445821DV0	A+	NR	Utility Revenue
Anne Arundel Co	MD	Special Taxing District Refunding Bonds (The Villages at Two Rivers Project), Series 2025	\$26,170,000	1/22/2025	N	7/1/2044	035898CG8	NR	A3	Special Tax
Pflugerville Comm Dev Corp	TX	Sales Tax Revenue Bonds, Taxable Series 2025	\$18,275,000	1/22/2025	N	10/15/2039	717090AQ7	AA-	NR	Special Tax

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Crivitz SD	WI	General Obligation Promissory Notes	\$23,150,000	1/22/2025	N	3/1/2045	226772CH2	A+	NR	General Obligation
Menifee USD PFA	CA	Lease Revenue Bonds, Series 2025 (Central Support Facility Project)	\$18,240,000	1/23/2025	N	5/1/2055	58680KBW9	NR	A1	Lease Revenue
Fort Lewis College BOT	CO	Enterprise Revenue Bonds, 2025A	\$11,820,000	1/23/2025	N	10/1/2054	347753HB4	NR	A3	Education Revenue
Tazewell Co CHSD #308	IL	General Obligation School Bonds, Series 2025	\$2,635,000	1/23/2025	N	12/1/2033	877809JC8	AA-	NR	General Obligation
Ferris State Univ	MI	General Revenue Bonds, Series 2025A	\$42,785,000	1/23/2025	N	10/1/2049	315361MY8	A+	A1	Education Revenue
Gettysburg Mun Auth	PA	Sewer Revenue Bonds - Series of 2025	\$5,050,000	1/23/2025	N	11/15/2044	374316HK6	A-	NR	Utility Revenue
Montgomery Co. Community College	PA	College Revenue Bonds (Montgomery County Community College Project), Series of 2025	\$24,480,000	1/23/2025	N	5/1/2035	85732NDW2	NR	A1	Education Revenue
Omro SD	WI	General Obligation Promissory Notes	\$22,825,000	1/23/2025	N	3/1/2045	682150GJ0	NR	Aa3	General Obligation
Cook Co SD #152 1/2	IL	General Obligation Limited Tax School Bonds, Series 2025	\$16,700,000	1/27/2025	N	12/1/2049	215147FM6	A+	NR	General Obligation
Colony MUD #1C	TX	Unlimited Tax Bonds, Series 2025	\$3,015,000	1/27/2025	C	8/15/2050	19626HBY1	NR	NR	Special District
Sumter Landing CDD	FL	Taxable Recreational Revenue Bonds, Series 2025	\$256,170,000	1/28/2025	N	10/1/2054	86657MCK0	AA-	NR	Special District
Taylorville CPD Prk Dst	IL	General Obligation Park Bonds, Series 2025	\$6,500,000	1/28/2025	N	12/1/2044	877545CR2	A	NR	Special District
Oklahoma Turnpike Auth	OK	Turnpike System Second Senior Revenue Bonds, Series 2025A	\$186,320,000	1/28/2025	N	1/1/2055	679111F25	AA-	Aa3	Transportation Revenue
Beeville City	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$7,500,000	1/28/2025	N	8/15/2050	077131PA2	A	NR	General Obligation
Westfield SD	WI	General Obligation Promissory Notes	\$24,530,000	1/28/2025	N	3/1/2045	960251CU8	AA-	NR	General Obligation
Temple University	PA	Revenue Bonds, First Series of 2025	\$239,630,000	1/29/2025	N	4/1/2045	880178DD7	A+	Aa3	Education Revenue
Georgetown	DE	General Obligation Bonds, Series of 2025	\$16,685,000	1/30/2025	N	12/1/2054	372658DX9	NR	A1	General Obligation
London City	OH	Police Station Bonds, Series 2025, General Obligation	\$4,090,000	1/30/2025	N	12/1/2054	542025EY3	NR	Aa3	General Obligation
Octorara ASD	PA	General Obligation Bonds, Series of 2025	\$14,715,000	1/30/2025	N	4/1/2034	675740SE5	A+	NR	General Obligation
Drummond ASD	WI	General Obligation Promissory Notes	\$14,980,000	1/30/2025	N	3/1/2045	262318EZ7	A+	NR	General Obligation
Unified School District #273	KS	General Obligation Bonds, Series 2025	\$5,000,000	2/3/2025	C	9/1/2033	606545BD2	A	NR	General Obligation
Krum City	TX	Certificates of Obligation, Series 2025	\$30,810,000	2/3/2025	C	2/15/2055	501080GQ2	AA-	NR	General Obligation
South Shore SD	WI	General Obligation Promissory Notes	\$12,000,000	2/3/2025	N	3/1/2045	84026RAT1	A+	NR	General Obligation
Hiawatha	KS	General Obligation Bonds, Series 2025	\$1,075,000	2/4/2025	N	10/1/2045	428542NU4	A	NR	General Obligation
City of Williamsburg, Baptist Healthcare	KY	Hospital Revenue Bonds, Series 2025A (Term Rate)	\$48,720,000	2/4/2025	N	8/15/2055	49121DAB8	NR	A1	Hospital Revenue
Ringgold SD	PA	General Obligation Bonds, Series of 2025	\$9,930,000	2/4/2025	C	11/15/2044	766809WD5	NR	A1	General Obligation
Joint SD #6	WI	General Obligation Promissory Notes	\$4,100,000	2/4/2025	N	3/1/2045	536057CM2	AA-	NR	General Obligation
Bayshore ESD	CA	General Obligation Bonds Election of 2016, Series C	\$2,660,000	2/6/2025	N	8/1/2046	073113CE0	A	NR	General Obligation
Hanover Park Pk Dist	IL	General Obligation Park Bonds, Series 2025A	\$8,000,000	2/6/2025	N	12/15/2044	411130GU5	AA-	NR	Special District
Will Co CUSD #209-U	IL	General Obligation Refunding School Bonds, Series 2025	\$4,610,000	2/6/2025	N	2/1/2034	969071KM0	NR	Aa3	General Obligation
Franklinville CSD	NY	School District Serial Bonds, 2025	\$1,000,000	2/6/2025	C	2/15/2030	355321EN6	NR	NR	General Obligation
Mount Horeb ASD	WI	General Obligation Promissory Notes	\$21,450,000	2/6/2025	N	3/1/2045	621638MC6	NR	Aa3	General Obligation
Bammel UD	TX	Unlimited Tax Bonds, Series 2025	\$5,025,000	2/10/2025	C	3/1/2054	059433KH4	A-	NR	Special District
Mason County	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$3,325,000	2/10/2025	N	2/15/2040	575129AQ4	A+	NR	General Obligation
Sunray ISD	TX	Unlimited Tax Refunding Bonds, Taxable Series 2025	\$3,374,990	2/10/2025	N	8/15/2043	86767CAM7	BBB	NR	General Obligation
Cumberland SD	WI	General Obligation Promissory Notes	\$10,000,000	2/10/2025	N	3/1/2045	230870GG6	A+	NR	General Obligation
Bridgeport	AL	General Obligation Warrants, Series 2025	\$1,630,000	2/11/2025	N	3/1/2044	108079CC6	NR	A3	General Obligation
Peoria Co. CUSD #321	IL	General Obligation School Bonds, Series 2025	\$2,520,000	2/11/2025	N	11/1/2031	712814HP0	AA-	NR	General Obligation
Harrisburg Redevel Auth	TX	Tax Increment Contract Revenue Bonds, Series 2025	\$35,000,000	2/11/2025	N	9/1/2040	414832AR6	NR	Baa2	Special Tax
Combined Locks	WI	General Obligation Promissory Notes	\$2,320,000	2/11/2025	N	3/1/2045	200169JL5	NR	NR	General Obligation
Clarinda City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$3,500,000	2/12/2025	N	6/1/2044	180497LN7	A	NR	General Obligation
Kentucky MEA	KY	Power System Revenue Bonds (Energy Center I Project), Series 2025	\$69,835,000	2/12/2025	N	1/1/2055	491499AU3	NR	A3	Utility Revenue
Colfax Co SD #58	NE	General Obligation Bonds, Series 2025	\$14,950,000	2/12/2025	N	12/15/2050	19406PCP7	A	NR	General Obligation
Parkway Utly Dt	TX	Waterworks and Sanitary Sewer System Combination Unlimited Tax and Revenue Bonds, Series 2025	\$9,945,000	2/12/2025	C	3/1/2053	701600SF6	BBB+	NR	Special District
Walker Co BOE	AL	Special Tax School Warrants, Series 2025	\$65,070,000	2/13/2025	N	3/1/2054	93154DAU4	A+	NR	Special Tax
Keyes Union SD	CA	Keyes Union School District (Stanislaus Cnty) General Obligation Bonds Election of 2024, Series A	\$4,000,000	2/13/2025	N	8/1/2054	493277DM6	A+	NR	General Obligation

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Wright City FPD	MO	General Obligation Bonds, Series 2025	\$11,000,000	2/13/2025	N	3/1/2045	982255AU5	NR	A2	Special District
Strafford Co	NH	General Obligation Bonds, 2025 Issue	\$10,475,000	2/13/2025	C	2/15/2035	862556KG1	NR	A3	General Obligation
Oneida Co.	NY	Public Improvement (Serial) Bonds, 2025	\$10,735,000	2/13/2025	C	2/15/2049	682455JL5	AA-	A1	General Obligation
Westmoreland Co Muni Auth	PA	Municipal Service Revenue Bonds, Series of 2025	\$72,190,000	2/13/2025	N	8/15/2049	961017SH4	A+	NR	Utility Revenue
Montgomery Co MUD #126	TX	Unlimited Tax Bonds, Series 2025	\$920,000	2/13/2025	C	9/1/2047	61371RHW6	NR	Baa2	Special District
Mishicot SD	WI	General Obligation Promissory Notes	\$24,035,000	2/13/2025	N	4/1/2045	60487ADT7	AA-	NR	General Obligation
Antioch Township	IL	General Obligation Bonds (Alternate Revenue Source), Series 2025	\$1,375,000	2/15/2025	N	12/30/2055	037166BF1	NR	NR	General Obligation
Jacksonville SD #117	IL	General Obligation School Bonds (Alternate Revenue Source), Series 2025	\$27,445,000	2/15/2025	N	1/1/2047	617192FF1	A+	NR	General Obligation
Baldwin Community Schools	MI	2025 School Building and Site Bonds (Unlimited Tax General Obligation)	\$12,990,000	2/18/2025	N	5/1/2049	058138CR7	AA-	NR	General Obligation
Canyon City	TX	Tax and Waterworks and Sewer System Surplus Revenue Certificates of Obligation, Series 2025	\$9,785,000	2/18/2025	C	8/15/2045	138897GQ0	A+	NR	General Obligation
Levelland City	TX	Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certs of Obligation, Series 2025	\$5,285,000	2/18/2025	N	8/15/2040	527300KD8	A+	NR	General Obligation
Rankin Road West MUD	TX	Unlimited Tax Bonds, Series 2025	\$17,600,000	2/18/2025	C	9/1/2054	753167GK5	NR	Baa2	Special District
Williamson-Liberty Hill MUD	TX	Unlimited Tax Park Bonds, Series 2025	\$4,880,000	2/18/2025	C	9/1/2054	97002PJA7	NR	Baa3	Special District
Yuma Co. ESD #13 (Crane)	AZ	School Improvement Bonds, Project of 2023, Series B (2025)	\$9,970,000	2/19/2025	N	7/1/2044	988661KK9	NR	A2	General Obligation
North Park Public UD	TX	Unlimited Tax Bonds, Series 2025	\$4,875,000	2/19/2025	C	5/1/2049	661436FK6	A	NR	Special District
Fall River SD	WI	General Obligation Promissory Notes	\$9,850,000	2/19/2025	C	4/1/2045	306378DL1	A	NR	General Obligation
Broomfield Urban Renew Auth	CO	Taxable Tax Increment Revenue Refunding Bonds (Broomfield Event Center Project), Series 2025	\$22,960,000	2/20/2025	N	12/1/2030	114778BH5	AA-	NR	Moral Obligation
Century CUSD #100	IL	General Obligation School Bonds, Series 2025	\$4,660,000	2/20/2025	N	12/1/3035	745589BU4	A	NR	General Obligation
Freeport SD #145	IL	General Obligation School Bonds, Series 2025C	\$14,205,000	2/20/2025	N	10/1/2049	858892QP0	A	NR	General Obligation
Broussard City	LA	Recreational Facility Sales Tax Revenue Bonds, Series 2025	\$7,500,000	2/20/2025	N	5/1/2044	114876JK2	A	NR	Special Tax
Lake MUD	TX	Unlimited Tax Bonds, Series 2025	\$6,850,000	2/20/2025	C	9/1/2054	510222GU0	A-	NR	Special District
Southwest Texas College	TX	Combined Fee Revenue Bonds, Series 2025A and Refunding Bonds, Series 2025B	\$14,655,000	2/20/2025	N	10/1/2045	845291CA9	A	NR	Education Revenue
Wickson Creek SUD	TX	Waterworks System Revenue Bonds, Series 2025	\$44,920,000	2/20/2025	C	1/10/2045	967540CC7	A+	NR	Utility Revenue
Stephenson Co SD #145 (Freeport)	IL	General Oblig Limited Tax School Bonds, Series 2025A and Series 2025B	\$17,285,000	2/21/2025	N	10/1/2049	858892PS5	A	NR	General Obligation
West Lyon CSD	IA	General Obligation School Bonds, Series 2025	\$9,800,000	2/24/2025	C	6/1/2043	954107DC9	A+	NR	General Obligation
Madison Co. CUSD #7	IL	General Obligation School Bonds, Series 2025	\$10,670,000	2/24/2025	N	12/1/2039	557021LE0	A+	NR	General Obligation
Denton Co MUD #6	TX	Unlimited Tax Utility Bonds, Series 2025	\$7,700,000	2/24/2025	C	9/1/2049	24880SNB5	NR	A3	Special District
Kingsland MUD	TX	Wastewater System Revenue Bonds, Series 2025	\$14,800,000	2/24/2025	C	8/15/2045	49638AAV6	A+	NR	Utility Revenue
Colby SD	WI	General Obligation Promissory Notes	\$23,585,000	2/24/2025	N	3/1/2045	192785DW0	A+	NR	General Obligation
Brawley ESD	CA	General Obligation Bonds Election of 2024, Series A	\$5,000,000	2/25/2025	N	8/1/2054	105691EJ4	A+	NR	General Obligation
Goleta Fac Fin Auth	CA	Local Measure A Transportation Sales Tax Revenue Bonds, Series 2025	\$13,975,000	2/25/2025	N	5/1/2040	38158PAQ7	A+	NR	Special Tax
Bellaire PSD	MI	2025 School Building and Site and Refunding Bonds (General Obligation - Unlimited Tax)	\$9,130,000	2/25/2025	N	5/1/2037	078221EY0	A+	NR	General Obligation
Sault Ste Marie	MI	2025 Capital Improvement Bonds (Limited Tax General Obligation)	\$2,625,000	2/25/2025	C	4/1/2035	804413TJ1	A+	NR	General Obligation
Upper Deerfield BOE	NJ	Energy Savings Obligation Refunding School Bonds, Series 2024	\$2,290,000	2/25/2025	N	1/15/2046	915710CN5	AA-	NR	General Obligation
Lower Dauphin School District	PA	General Obligation Bonds, Series of 2025	\$13,890,000	2/25/2025	N	9/15/2049	548108UE7	AA-	NR	General Obligation
SC Pub Svr Auth, Santee Cooper	SC	Revenue Obligations 2025 Tax-Exempt Improvement Series A	\$67,500,000	2/25/2025	N	12/1/2055	8371515U9	A-	A3	Utility Revenue
Harris Co UD #15	TX	Unlimited Tax Park Bonds, Series 2025A	\$1,535,000	2/25/2025	C	6/1/2045	414955HT4	A	NR	Special District
Buckeye UHSD #201	AZ	Refunding Bonds, Series 2025	\$30,580,000	2/26/2025	N	7/1/2034	118106KT9	A	NR	General Obligation
Alta-Aurelia CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$8,980,000	2/26/2025	C	1/1/2045	02124YAU6	A+	NR	Special Tax
Grand Valley State University	MI	General Revenue Refunding Bonds, Series 2025A	\$18,150,000	2/26/2025	N	12/1/2035	386545NU7	A+	A1	Education Revenue
Block House MUD	TX	Unlimited Tax Park Bonds, Series 2025	\$3,150,000	2/26/2025	C	4/1/2035	093674PC7	NR	A1	Special District
Gary/Chicago Intl Airport Auth	IN	Airport Development Zone Revenue Bonds, Series 2025	\$16,550,000	2/27/2025	N	2/1/2045	367066BQ9	BBB+	NR	Special Tax
Northlake Town	TX	Hotel Occupancy Tax Revenue Bonds, Taxable Series 2025	\$5,335,000	2/27/2025	N	8/15/2045	66649LAL5	BBB	NR	Special Tax
Ellsworth CSD	WI	General Obligation Promissory Notes	\$11,045,000	2/27/2025	N	4/1/2045	289171KK5	NR	Aa3	General Obligation
Mission USD	CA	General Obligation Bonds, Election of 2024, Series A	\$1,500,000	3/3/2025	N	8/1/2054	605028AK5	A-	NR	General Obligation
Denison City	TX	Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2025A	\$48,900,000	3/3/2025	C	2/15/2045	248379W21	AA-	NR	General Obligation
Manatee Co. SB	FL	Certificates of Participation, Series 2025A	\$135,940,000	3/4/2025	N	7/1/2045	56185NHF8	A+	NR	Lease Revenue

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
BPIU Partners	IN	University Housing Revenue Bonds (BPIU - IU Poplars Project) (Federally Taxable), Series 2025	\$86,690,000	3/4/2025	N	7/1/2060	45471MAD8	BBB	NR	Housing (Municipal)
Chisholm Creek Util Auth	KS	Water and Wastewater Facilities Revenue Bonds (Cities of Bel Aire and Park City Prj), Series 2025	\$22,750,000	3/4/2025	N	9/1/2045	170123EF6	A+	NR	Utility Revenue
Mercer Co	PA	General Obligation Bonds, Series of 2025	\$18,205,000	3/4/2025	N	10/1/2054	587868FZ8	A+	NR	General Obligation
Racine USD	WI	General Obligation Promissory Notes	\$128,160,000	3/4/2025	N	4/1/2045	750046TA2	NR	Aa3	General Obligation
Mount Pleasant Elementary SD	CA	2025 General Obligation Refunding Bonds (Measure L), Series A	\$14,010,000	3/5/2025	N	8/1/2047	622344KX6	A+	NR	General Obligation
Worcester	MA	General Obligation Municipal Purpose Loan of 2025 Bonds	\$62,720,000	3/5/2025	C	2/15/2050	981306R88	AA-	Aa3	General Obligation
Two Rivers	WI	General Obligation Promissory Notes	\$3,295,000	3/5/2025	N	4/1/2035	902069WH2	NR	NR	General Obligation
Waupaca City	WI	Sewerage System Revenue Bonds, Series 2025	\$3,875,000	3/5/2025	N	5/1/2040	943239CQ4	NR	NR	Utility Revenue
Pinetop FD	AZ	General Obligation Bonds, Series 2025	\$10,000,000	3/6/2025	N	7/1/2049	72330AAX5	A+	NR	Special District
Black Oak Mine USD	CA	General Obligation Bonds, 2024 Election, Series A	\$6,350,000	3/6/2025	N	8/1/2040	092154ED1	A+	NR	General Obligation
Sienna MUD #10	TX	Unlimited Tax Bonds, Series 2025	\$5,440,000	3/6/2025	C	4/1/2045	82622MBL0	NR	A2	Special District
Wilton City	IA	General Obligation Corporate Purpose Bonds, Series 2025A	\$5,605,000	3/10/2025	N	6/1/2040	972512GF8	A	NR	General Obligation
Giddings City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$4,845,000	3/10/2025	C	3/1/2045	375064JD5	NR	A2	General Obligation
McGregor EDC	TX	Sales Tax Revenue Bonds, Series 2025	\$3,770,000	3/10/2025	N	8/15/2055	580680AS5	A	NR	Special Tax
Kaukauna Area SD	WI	General Obligation School Facility Improvement Bonds, Series 2025	\$55,000,000	3/10/2025	C	3/1/2045	486276JF6	A+	NR	General Obligation
Cook Cnty SD #67 (Golf)	IL	General Obligation Limited Tax School Bonds, Series 2025B	\$3,315,000	3/11/2025	N	12/15/2033	213723HS1	NR	Aa3	General Obligation
Cook Cnty SD #67 (Golf)	IL	General Obligation School Bonds, Series 2025A	\$24,825,000	3/11/2025	N	12/15/2044	213723HK8	NR	Aa3	General Obligation
Panhandle CUSD #2	IL	General Obligation School Bonds, Series 2025	\$7,390,000	3/11/2025	N	12/1/2044	613129DC6	A	NR	General Obligation
Les Cheneaux Comm Sch	MI	2025 School Building and Site Bonds (General Obligation - Unlimited Tax)	\$7,825,000	3/11/2025	C	5/1/2046	526840DR1	NR	Aa3	General Obligation
BOE of St. Louis City	MO	General Obligation Bonds, Series 2025	\$25,000,000	3/11/2025	N	4/1/2033	791639MF1	AA-	NR	General Obligation
Memphis City	TN	Sanitary Sewerage System Revenue Bonds, Series 2025	\$65,705,000	3/11/2025	C	6/1/2050	586200UH8	A+	Aa2	Utility Revenue
Copperleaf Metro Dist #4	CO	Limited Tax (Convert to Ult Tax) General Obligation and Special Revenue Ref Bonds, Series 2025	\$31,950,000	3/12/2025	N	12/1/2060	21765KAV8	NR	NR	Special District
Vanderbilt Area Schls	MI	2025 School Building and Site Bonds (General Obligation - Unlimited Tax)	\$2,415,000	3/12/2025	C	5/1/2044	921795CD0	A-	NR	General Obligation
North Arkansas College BOT	AR	Special Obligation Capital Improvement Bonds, Series 2025	\$2,250,000	3/13/2025	N	2/1/2045	65725MDW5	NR	NR	Special District
Cotati-Rohnert Park USD	CA	General Obligation Bonds Election of 2024, Series A	\$25,000,000	3/13/2025	N	8/1/2054	221623E49	NR	Aa3	General Obligation
Rituro Metro Dist	CO	General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Bonds, Series 2025A	\$12,040,000	3/13/2025	N	12/1/2054	76778TAS5	BBB-	NR	Special District
St. Genevieve City	MO	General Obligation Bonds Series 2025	\$9,850,000	3/13/2025	C	3/1/2045	793765BA5	A	NR	General Obligation
University of Montana	MT	General Revenue Bonds, Series 2025	\$66,075,000	3/13/2025	N	11/15/2054	61212LUX5	NR	Aa3	Education Revenue
West Union City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$2,665,000	3/17/2025	C	6/1/2040	956330EW0	NR	A3	General Obligation
Riverdale Ranch MD	CO	Limited Tax (Convert to Unlimited Tax) General Obligation Ref and Improvement Bonds, Series 2025	\$5,175,000	3/18/2025	N	12/1/2054	768701AR5	NR	NR	Special District
Social Circle City	GA	Combined Public Utility Revenue Bonds, Series 2025	\$66,255,000	3/18/2025	C	2/1/2055	833615BV8	A-	NR	Utility Revenue
Tiffin City	IA	General Obligation Corporate Purpose Bonds, Series 2025A	\$5,350,000	3/18/2025	N	6/1/2040	886561DW6	A+	NR	General Obligation
Grand Ridge CCSD #95	IL	General Obligation School Bonds, Series 2025	\$2,220,000	3/18/2025	N	12/1/2038	504462CZ3	A	NR	General Obligation
St. Clair FPD	MO	General Obligation Bonds, Series 2025	\$5,000,000	3/18/2025	N	3/1/2045	788800AZ3	NR	A2	Special District
Primera	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$5,000,000	3/18/2025	N	4/15/2055	741584GN0	AA-	NR	General Obligation
West Memphis City	AR	Sales and Use Tax Bonds, Series 2025	\$47,050,000	3/19/2025	N	6/1/2045	954354AN6	A+	NR	Special Tax
West Haven	CT	General Obligation Bonds, Issue of 2025	\$11,930,000	3/19/2025	N	3/15/2045	9531402N9	A-	Baa2	General Obligation
Fairbury City	NE	Combined Utilities Revenue Bonds, Series 2025	\$5,440,000	3/19/2025	N	3/15/2045	303671AN1	NR	NR	Utility Revenue
Harris Co MUD #24	TX	Unlimited Tax Bonds, Series 2025	\$6,525,000	3/19/2025	C	3/1/2036	413934ME7	NR	A1	Special District
Montgomery Co MUD #132	TX	Unlimited Tax Bonds, Series 2025	\$5,570,000	3/19/2025	C	9/1/2049	61372LEA9	NR	Baa2	Special District
Clear Lake San Dist	IA	General Obligation Capital Loan Notes, Series 2025A	\$1,470,000	3/20/2025	N	6/1/2033	184624AS3	NR	NR	Special District
Manhattan Park District	IL	General Obligation Park Bonds (Alternate Revenue Source), Series 2025	\$2,055,000	3/20/2025	N	12/15/2045	562862CF7	AA-	NR	Special District
Harris-Brazoria Cnty MUD #509	TX	Unlimited Tax Bonds, Series 2025	\$8,660,000	3/20/2025	C	9/1/2046	413844HS3	NR	A3	Special District
Montgomery Co MUD #191	TX	Unlimited Tax Road Bonds, Series 2025	\$14,910,000	3/20/2025	C	9/1/2050	61374LCB7	NR	NR	Special District
Orleans City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$3,890,000	3/24/2025	N	6/1/2044	686607BD3	NR	NR	General Obligation
Postville Comm SD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$4,035,000	3/24/2025	C	6/1/2035	73754RBC8	A	NR	Special Tax

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Community USD #100 (Belvidere)	IL	General Obligation School Bonds, Series 2025A and Taxable Refunding Bonds, Series 2025B	\$24,375,000	3/24/2025	N	1/1/2040	099032JB1	NR	Aa3	General Obligation
Fort Bend Co MUD #151	TX	Unlimited Tax Bonds, Series 2025	\$1,675,000	3/24/2025	C	9/1/2039	34681MTU0	NR	A1	Special District
Fort Bend Co MUD #151	TX	Unlimited Tax Park Bonds, Series 2025A	\$4,155,000	3/24/2025	C	9/1/2039	34681MTU0	NR	A1	Special District
Headwaters MUD	TX	Unlimited Tax Road Bonds, Series 2025	\$1,280,000	3/24/2025	C	8/15/2049	42211HMN6	BBB+	NR	Special District
Navasota City	TX	Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2025	\$1,755,000	3/24/2025	C	11/15/2045	639302NL8	A+	NR	General Obligation
Rock Valley Community School Dist	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$9,995,000	3/25/2025	C	6/1/2045	772777AU2	A+	NR	Special Tax
St. Clair County PBC	IL	Public Building Revenue Bonds, Series 2025A and Taxable Ref Bonds, Series 2025B	\$21,955,000	3/25/2025	N	12/1/2054	788278LY3	AA-	Aa3	General Obligation
Blue Valley Rec Comm	KS	Certificates of Participation, Series 2025A (Complex)	\$8,765,000	3/25/2025	N	4/1/2045	096079GQ5	NR	Aa2	Special District
Blue Valley Rec Comm	KS	Certificates of Participation, Series 2025B (Activity)	\$13,625,000	3/25/2025	N	4/1/2045	096079HL5	NR	Aa2	Special District
West Baton Rouge Parish	LA	Revenue Bonds, Series 2025	\$32,500,000	3/25/2025	N	3/1/2045	95134VAP5	AA-	NR	General Obligation
Cuming Co SD #20	NE	General Obligation Bonds, Series 2025	\$5,000,000	3/25/2025	N	12/15/2039	23088PCK5	A	NR	General Obligation
Lancaster City	PA	General Obligation Bonds, Series of 2025	\$41,095,000	3/25/2025	C	11/1/2055	514282M74	NR	A3	General Obligation
Penn Cambria SD	PA	General Obligation Bonds, Series of 2025	\$9,895,000	3/25/2025	C	9/1/2049	707267HX1	A	NR	General Obligation
Rincon Valley Fire Dist	AZ	General Obligation Bonds, Project of 2007, Series C (2025)	\$9,845,000	3/26/2025	N	7/1/2044	766790CA5	NR	A1	Special District
Nuview USD	CA	2025 General Obligation Bonds 2006 Election, Series C (Measure D) and 2024 Election, Series A (Measure K)	\$6,704,315	3/26/2025	N	8/1/2054	67073FDF1	A+	NR	General Obligation
Yuba City USD	CA	Certificates of Participation (2025 Capital Projects), Series A and Series B	\$32,180,000	3/26/2025	C	4/1/2045	988264FC6	A	NR	Lease Revenue
LaSalle-Peru Twp HSD #120	IL	General Obligation School Bonds, Series 2025	\$7,005,000	3/26/2025	N	12/1/2034	504480GX6	AA-	NR	General Obligation
Beatrice City	NE	Combined Utilities Revenue Bonds, Series 2025	\$4,995,000	3/26/2025	N	4/1/2040	074122ET5	NR	A1	Utility Revenue
Monroe Township BOE	NJ	School District Energy Savings Obligation Refunding Bonds, Series 2025	\$4,570,000	3/26/2025	N	3/15/2046	611305NZ2	AA-	NR	General Obligation
Hornell City	NY	Public Improvement (Serial) Bonds, 2025	\$1,987,719	3/26/2025	C	9/1/2037	440596JN5	NR	A2	General Obligation
Lockport	NY	Public Improvement (Serial) Bonds, 2025	\$1,717,191	3/26/2025	C	4/1/2045	539889WA9	NR	A3	General Obligation
Roosevelt UFSD	NY	School District Refunding Serial Bonds - 2025	\$16,265,000	3/26/2025	N	7/1/2034	776525ET0	NR	Aa3	General Obligation
Northern Lebanon SD	PA	General Obligation Bonds, Series of 2025	\$9,000,000	3/26/2025	C	9/1/2045	665337SZ5	A	NR	General Obligation
Harris Co MUD #534	TX	Unlimited Tax Road Bonds, Series 2025	\$4,370,000	3/26/2025	C	9/1/2052	41423SGH8	NR	Baa3	Special District
Sienna Parks & Lev Imp Dist	TX	Unlimited Tax Park Bonds, Series 2025	\$16,030,000	3/26/2025	C	9/1/2049	82622PEE6	NR	Aa3	Special District
Verandah MUD	TX	Unlimited Tax Road Bonds, Series 2025	\$1,800,000	3/26/2025	C	9/1/2050	92336LQP3	NR	Baa1	Special District
Manitowoc	WI	General Obligation Promissory Notes	\$8,680,000	3/26/2025	N	2/1/2035	5635884F6	AA-	NR	General Obligation
Marana USD #6	AZ	School Improvement Bonds, Project of 2022, Series C (2025)	\$19,080,000	3/27/2025	N	7/1/2043	721812SM8	A+	NR	General Obligation
Waterstone Metro Dist #1	CO	Limited Tax (Convert to Unlimited Tax) General Obligation Ref Bonds, Series 2025A	\$15,590,000	3/27/2025	N	12/1/2054	94189PAF7	NR	NR	Special District
St. Ansgar Community School Dist	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$4,240,000	3/27/2025	C	6/1/2040	78722CAQ9	A+	NR	Special Tax
Binghamton	NY	Public Improvement Serial Bonds, 2025 Series A	\$11,026,000	3/27/2025	C	4/1/2050	090491X55	NR	A2	General Obligation
Irondequoit	NY	Public Improvement (Serial) Bonds, 2025	\$10,010,000	3/27/2025	C	4/1/2048	463074R30	NR	A1	General Obligation
Jersey Shore ASD	PA	General Obligation Bonds, Series of 2025	\$9,995,000	3/31/2025	C	9/1/2039	476705UE6	A+	NR	General Obligation
Cottonwood USD	CA	General Obligation Bonds, Election of 2024, Series 2025	\$2,900,000	4/1/2025	N	8/1/2054	221834BJ2	AA-	NR	General Obligation
Zeeland Public Schools	MI	2025 School Building and Site, Series III and Refunding Bonds (General Obligation - Unlimited Tax)	\$37,445,000	4/1/2025	N	5/1/2045	989258RP5	A+	NR	General Obligation
Bogota Borough	NJ	General Improvement Bonds	\$14,075,000	4/1/2025	C	4/1/2043	097257EM7	NR	A1	General Obligation
Somerset Area SD	PA	General Obligation Bonds, Series of 2025	\$14,045,000	4/1/2025	N	2/15/2039	834889RL3	A+	NR	General Obligation
Glendale	WI	General Obligation Promissory Notes	\$7,800,000	4/1/2025	N	4/1/2045	378550G43	NR	A1	General Obligation
Harvest-Monrovia WSFPA	AL	Water and Sewer Revenue Bonds, Series 2025	\$36,615,000	4/2/2025	N	4/1/2045	41754MDS9	A+	NR	Utility Revenue
Val Verde USD	CA	2025 Refunding Certificates of Participation	\$8,320,000	4/2/2025	N	8/1/2029	918826HK7	A	NR	Lease Revenue
Maine Tumpike Auth	ME	Special Obligation Bonds, Series 2025	\$16,595,000	4/2/2025	N	7/1/2038	560543CM0	A+	A2	Transportation Revenue
Ambridge Boro	PA	General Obligation Bonds, Series of 2025	\$3,500,000	4/2/2025	N	11/15/2055	023357FH4	A	NR	General Obligation
Richland SD	WI	General Obligation Promissory Notes	\$12,160,000	4/2/2025	N	3/1/2045	764080HA8	NR	A1	General Obligation
Spring Vly Metro Dist #3	CO	General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Bonds, Series 2025A	\$5,760,000	4/3/2025	N	12/1/2054	85009TAQ1	NR	NR	Special District
Port of New Orleans	LA	Port Facility Revenue Bonds, Series 2025B (AMT) and Taxable Port Facility Revenue Bonds, Series 2025C	\$83,670,000	4/3/2025	N	4/1/2054	734782EC5	A	A2	Transportation Revenue

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Waller Co MUD #19,	TX	Unlimited Tax Bonds, Series 2025	\$11,225,000	4/3/2025	C	9/1/2050	932452EM3	NR	NR	Special District
Newton	IA	General Obligation Corporate Purpose Bonds, Series 2025A	\$5,240,000	4/7/2025	N	6/1/2044	652810N32	A+	NR	General Obligation
Fort Bend Co MUD #169	TX	Unlimited Tax Road Bonds, Series 2025	\$3,385,000	4/7/2025	C	5/1/2051	34683PDZ7	NR	Baa2	Special District
Clawson City	MI	2025 Unlimited Tax General Obligation Bonds	\$24,195,000	4/8/2025	C	5/1/2045	183036HY1	AA-	NR	General Obligation
River Islands PFA CFD #2016-1	CA	2025 Special Tax Bonds	\$11,430,000	4/9/2025	N	9/1/2055	76827QLP6	A	NR	Special Tax
River Islands PFA CFD #2020-1	CA	2025 Special Tax Bonds	\$19,660,000	4/9/2025	N	9/1/2055	76827QME0	A-	NR	Special Tax
Ward Tod Metro Dist #1	CO	Limited Tax General Obligation Refunding Bonds, Series 2025	\$7,275,000	4/9/2025	N	12/1/2054	934092AS6	NR	NR	Special District
Briggs ESD	CA	General Obligation Bonds Election of 2024, Series A	\$2,500,000	4/10/2025	N	8/1/2054	109066DW7	AA-	NR	General Obligation
San Bernardino City USD	CA	Certificates of Participation (2025 Financing)	\$94,745,000	4/10/2025	N	10/1/2045	796714EZ2	A	NR	Lease Revenue
San Bernardino USD	CA	General Obligation Refunding Bonds, Series 2025	\$28,340,000	4/10/2025	N	8/1/2040	796711P37	A+	NR	General Obligation
Marquette Co	WI	General Obligation Promissory Notes	\$3,460,000	4/10/2025	N	4/1/2035	571472EE5	AA-	NR	General Obligation
Fort Bend Cnty MUD	TX	Unlimited Tax Utility Bonds, Series 2025	\$15,000,000	4/14/2025	C	7/1/2050	34687ACZ7	NR	NR	Special District
Harris Co MUD #419	TX	Unlimited Tax Road Bonds, Series 2025	\$2,955,000	4/14/2025	C	3/1/2045	41421DV94	NR	A2	Special District
Santa Fe Springs PFA	CA	2025 Special Parcel Tax Revenue Bonds (Santa Fe Springs Road Improvements)	\$31,810,000	4/15/2025	N	6/1/2050	80218FAW6	NR	A1	Special Tax
Pleasant Hill CUSD #3	IL	Taxable General Obligation School Bonds, Series 2025A and General Obligation Ref School Bonds, Series 2025B	\$1,450,000	4/15/2025	N	12/1/2032	721068CG7	NR	NR	General Obligation
Loup River Public Power Dist	NE	Electric System Revenue Bonds, Series 2025	\$33,955,000	4/15/2025	C	12/1/2039	547116NY5	A-	NR	Utility Revenue
BCLUW Comm SD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$7,085,000	4/16/2025	N	3/1/2050	07329SBA4	A	NR	Special Tax
East Lycoming SD	PA	General Obligation Bonds, Series of 2025 (Lycoming Career and Technology Center Project)	\$4,345,000	4/16/2025	N	9/15/2040	273573PE9	AA-	NR	General Obligation
East Montgomery MUD # 07	TX	Unlimited Tax Road Bonds, Series 2025	\$5,300,000	4/17/2025	C	9/1/2050	27373DKJ1	NR	Baa3	Special District
Maine Hlth & Hghr Ed Fac Auth	ME	Revenue Bonds, Series 2025A	\$78,140,000	4/20/2025	N	7/1/2055	56042SFC9	NR	Aa3	Moral Obligation
West Sioux CSD	IA	General Obligation School Bonds, Series 2025	\$5,500,000	4/21/2025	C	6/1/2043	956058DD0	A	NR	General Obligation
Menomonie City	WI	General Obligation Promissory Notes, Series 2025A	\$2,820,000	4/21/2025	C	5/1/2045	587091B57	A+	NR	General Obligation
Pike Co BOE	AL	Special Tax School Warrants Series 2025-A and Series 2025-B	\$5,345,000	4/22/2025	N	2/1/2050	72110NBM6	NR	A2	Special Tax
Hayward USD, ULT	CA	General Obligation Refunding Bonds, Series 2025A	\$94,755,000	4/22/2025	N	8/1/2054	421295AN6	A+	A1	General Obligation
Snowline JUSD	CA	General Obligation Bonds Election of 2024	\$30,000,000	4/22/2025	N	8/1/2054	833426AV1	AA-	NR	General Obligation
Colorado Bridge & Tunnel Enterprise	CO	Senior Infrastructure Revenue Bonds, 2025A	\$218,750,000	4/22/2025	N	12/1/2054	19633TBA8	A	A1	Special Tax
Superior TwnCtr	CO	Limited Tax General Obligation and Special Revenue Refunding First Lien Bonds, Series 2025A-1	\$82,470,000	4/22/2025	N	12/1/2055	85780TBC6	NR	NR	Special District
Arnolds Park	IA	General Obligation Capital Loan Notes, Series 2025	\$9,995,000	4/22/2025	N	5/1/2045	042618NT1	NR	A1	General Obligation
Sioux Central CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$6,275,000	4/22/2025	C	6/1/2045	82944YAV4	A	NR	Special Tax
Fulton CUSD # 265	IL	General Obligation School Bonds, Series 2025	\$7,875,000	4/22/2025	N	12/1/2036	360698DJ0	AA-	NR	General Obligation
Pittsburgh Intl Airport	PA	Airport Revenue Bonds, Series 2025A (AMT) and Series 2025B (Federally Taxable)	\$410,515,000	4/22/2025	N	12/1/2055	01728LKZ4	NR	A2	Transportation Revenue
Fort Bend Co MUD	TX	Unlimited Tax Bonds, Series 2025	\$5,140,000	4/22/2025	C	9/1/2047	346915JW2	A+	NR	Special District
Waller Co MUD No. 18	TX	Unlimited Tax Bonds, Series 2025	\$13,000,000	4/22/2025	C	9/1/2050	932450DC0	NR	NR	Special District
West Williamson Co MUD #2	TX	Unlimited Tax Bonds, Series 2025	\$4,975,000	4/22/2025	C	9/1/2049	95687DHE4	NR	Baa2	Special District
Kiel City, GOUT	WI	General Obligation Promissory Notes, 2025A	\$4,300,000	4/22/2025	C	3/1/2045	493828LC9	NR	NR	General Obligation
Newark CCSD No. 66	IL	General Obligation School Bonds, Series 2025	\$1,750,000	4/23/2025	N	1/15/2045	488584BL6	AA-	NR	General Obligation
Oak Grove SD	IL	General Obligation School Bonds, Series 2025A and General Obligation School Bonds	\$3,545,000	4/23/2025	N	12/1/2039	712890CH3	A+	NR	General Obligation
Western Michigan University	MI	General Revenue Bonds, Series 2025A	\$154,170,000	4/23/2025	N	11/15/2054	958638B64	A	Aa3	Education Revenue
Mesa City	AZ	Utility Systems Revenue Obligations, Series 2025	\$286,865,000	4/24/2025	N	7/1/2045	5905453N7	A+	NR	Utility Revenue
Trenton City	MI	2025 Capital Improvement Bonds (Limited Tax General Obligation)	\$1,965,000	4/24/2025	C	4/1/2032	895011CM4	AA-	NR	General Obligation
Clark County SD, Levy	NV	General Obligation (Limited Tax) Bonds, Series 2025A	\$80,185,000	4/24/2025	C	6/15/2045	1810596M3	NR	A1	General Obligation
New London City	WI	Sewerage, Water and Electric System Mortgage Revenue Bonds, Series 2025	\$2,070,000	4/24/2025	C	12/1/2044	646720MH2	NR	A2	Utility Revenue
Mediapolis CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$9,300,000	4/28/2025	N	6/1/2045	58448VAV1	NR	A1	Special Tax
Gonzales Co	TX	Tax Notes, Series 2025	\$11,780,000	4/28/2025	N	2/15/2032	381820CL1	A+	NR	General Obligation
Pinckneyville SD No. 50	IL	General Obligation School Bonds (Alternate Revenue Source), Series 2025	\$1,380,000	4/29/2025	N	12/1/2041	714412BD4	A+	A2	General Obligation
Missouri Dev Fin Brd	MO	Infrastructure Facilities Revenue Bonds, Series 2025A	\$46,825,000	4/29/2025	N	12/1/2054	60636SMH4	A	NR	Lease Revenue

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
North Platte City	NE	Municipal Improvement Bonds, Series 2025	\$20,065,000	4/29/2025	N	12/15/2044	661615WP5	AA-	NR	General Obligation
Lifespan	RI	Brown University Health Taxable Bonds, Series 2025C	\$156,950,000	4/29/2025	N	2/15/2030	53229UAA5	A+	NR	Hospital Revenue
West Branch CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$3,470,000	4/30/2025	C	7/1/2040	951564CB7	NR	Baa2	Special Tax
Sturgis City Bldg Auth	MI	2025 Capital Improvement Bonds (Limited Tax General Obligation)	\$3,190,000	4/30/2025	C	5/1/2045	864099DL7	A+	NR	General Obligation
Elmira City	NY	Public Improvement (Serial) Bonds, 2025	\$3,498,798	4/30/2025	C	11/15/2040	289587L96	A	A2	General Obligation
Belmont Fresh Wtr Sup Dst #2	TX	Unlimited Tax Bonds, Series 2025	\$6,530,000	4/30/2025	C	3/1/2050	080376HZ2	NR	NR	Special District
Westwood Mng Dist	TX	Unlimited Tax Road Bonds, Series 2025	\$14,585,000	4/30/2025	C	4/1/2049	961778DW4	NR	NR	Special District
Reedsburg City	WI	General Obligation Promissory Notes	\$3,175,000	4/30/2025	C	3/1/2043	758369QQ8	A	NR	General Obligation
Reedsburg City	WI	Taxable General Obligation Promissory Notes	\$1,570,000	4/30/2025	C	3/1/2037	758369RB0	NR	A1	General Obligation
Douglas Co SD	NE	General Obligation Bonds, Series 2025	\$40,000,000	5/1/2025	N	6/15/2045	2593093Q3	AA-	NR	General Obligation
Southmoreland SD	PA	General Obligation (Limited Tax) Bonds, Series of 2025	\$16,480,000	5/1/2025	N	4/1/2036	844559LC6	NR	NR	General Obligation
Greeley Co. USD No. 200	KS	General Obligation Bonds Series 2025	\$4,600,000	5/5/2025	N	9/1/2050	392555DR6	AA-	NR	General Obligation
Finance Authority of Maine	ME	Student Loan Revenue Bonds, Class A Series 2025A-1	\$31,280,000	5/5/2025	N	12/1/2047	56042TEZ7	A-	NR	Other Revenue
Farmersville City	TX	Tax and Utility System (Limited Pledge) Revenue Certificates of Obligation, Series 2025	\$4,335,000	5/5/2025	C	8/15/2040	311001KM2	A	NR	General Obligation
Fullerton JUHSD, COP's/25	CA	Certificates of Participation	\$36,895,000	5/6/2025	N	9/1/2044	359797ES2	NR	A2	Lease Revenue
Washburn University	KS	Revenue Bonds, Series 2025A and Refunding Revenue Bonds, Series 2025B	\$19,435,000	5/6/2025	N	7/1/2050	937220HW4	A-	NR	Education Revenue
Adena Health System	OH	Hospital Facilities Improvement Revenue Bonds, Series 2025	\$87,315,000	5/6/2025	N	12/1/2054	312446AK3	A+	NR	Hospital Revenue
Slippery Rock ASD	PA	General Obligation (Limited Tax) Bonds, Series of 2025	\$7,115,000	5/6/2025	N	10/1/2049	831493JP7	NR	NR	General Obligation
Montgomery Co MUD No. 185	TX	Unlimited Tax Road Bonds, Series 2025	\$4,000,000	5/6/2025	C	5/1/2051	61374HBA9	AA-	NR	Special District
Rolling V Ranch WCID No. 1	TX	Unlimited Tax Road Bonds, Series 2025	\$6,350,000	5/6/2025	C	9/1/2050	77571TBZ5	A	NR	Special District
Wrightstown Village	WI	General Obligation Promissory Notes, Series 2025A	\$2,665,000	5/6/2025	C	5/1/2045	982424LY7	NR	NR	General Obligation
Duval Co School Board	FL	Refunding Certificates of Participation, Series 2025A	\$103,290,000	5/7/2025	N	7/1/2033	267169HT0	NR	A1	Lease Revenue
Lake Co SD	FL	Certificates of Participation, Series 2025A	\$32,555,000	5/7/2025	N	6/1/2031	50825JMC7	A+	NR	Lease Revenue
Clear Creek-Amana CSD	IA	General Obligation School Refunding Bonds, Series 2025	\$6,595,000	5/7/2025	C	5/1/2045	184503MW7	NR	Aa3	General Obligation
Trenton	NJ	General Obligation Bonds, Series 2025 and Series 2025, Water Utility Bonds, Series 2025, Sewer Utility Bonds	\$18,749,000	5/7/2025	C	5/15/2047	895139QQ9	A	NR	General Obligation
Oswayo Valley SD	PA	General Obligation Bonds, Series of 2025	\$1,770,000	5/7/2025	N	5/15/2035	688626DT4	NR	Baa3	General Obligation
West York ASD	PA	General Obligation Bonds, Series of 2025	\$15,000,000	5/7/2025	N	4/1/2039	957046LS2	A	NR	General Obligation
Kewaunee City	WI	General Obligation Promissory Notes	\$3,535,000	5/7/2025	N	3/1/2045	492890FU7	AA-	NR	General Obligation
Southern Illinois University	IL	Certificates of Participation (Capital Improvement Projects), Series 2025A	\$43,270,000	5/8/2025	N	2/15/2050	843142CZ1	NR	A1	Education Revenue
Broward Co. School Board	FL	Certificates of Participation, Series 2025A	\$207,420,000	5/12/2025	N	7/1/2032	115065E67	A+	NR	Lease Revenue
Broward Co. SD	FL	General Obligation School Refunding Bonds, Series 2025	\$69,455,000	5/12/2025	N	7/1/2036	115067MR8	NR	A2	General Obligation
Linn-Mar CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$10,000,000	5/12/2025	C	7/1/2038	536045EL7	NR	NR	Special Tax
Livonia Public SD	MI	2025 School Building and Site Bonds, Series III	\$36,165,000	5/12/2025	N	5/1/2045	539243XQ3	A	NR	General Obligation
Whitmore Lake PSD	MI	2025 School Improvement Bonds (General Obligation - Limited Tax)	\$3,100,000	5/12/2025	C	5/1/2045	966578PA8	AA-	NR	General Obligation
Fosston City	MN	General Obligation Bonds, Series 2025A	\$2,190,000	5/12/2025	N	2/1/2041	350003LZ0	NR	A2	General Obligation
Bridgeport	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$3,865,000	5/12/2025	C	8/15/2045	108326TE9	NR	NR	General Obligation
Harris Co MUD No. 458	TX	Unlimited Tax Road Bonds, Series 2025	\$5,590,000	5/12/2025	C	9/1/2052	41453WBC8	A+	A1	Special District
Madison Co. HSD #14	IL	Taxable General Obligation School Bonds, Series 2025	\$4,025,000	5/13/2025	N	12/1/2030	557106DA6	NR	NR	General Obligation
Shreveport	LA	General Obligation Bonds, Series 2025	\$28,900,000	5/13/2025	N	3/1/2045	8254347F4	AA-	NR	General Obligation
DASNY - 2025 Series A	NY	School Districts Revenue Bond Financing Program Revenue Bonds, Series 2025A	\$980,420,000	5/13/2025	N	10/1/2052	64985SDT7	A	A1	General Obligation
DASNY - 2025 Series C	NY	School Districts Revenue Bond Financing Program Revenue Bonds, Series 2025C	\$20,510,000	5/13/2025	N	10/1/2044	64985SFD0	NR	Baa2	General Obligation
Cumberland Perry Area CTC	PA	School Lease Revenue Bonds (Cumberland Perry Area Career and Technical Center Project), Series of 2025	\$5,330,000	5/13/2025	N	11/15/2044	85732GXU9	A+	NR	Lease Revenue
Northlak Mng Dst #1	TX	Unlimited Tax Road Bonds, Series 2025	\$10,650,000	5/13/2025	C	3/1/2049	66649TLD4	AA-	NR	Special District
Balsz SD #31	AZ	School Improvement Bonds, Project of 2024, Series 2025	\$17,810,000	5/14/2025	C	7/1/2043	567150FV4	AA-	A1	General Obligation
Ojai USD	CA	General Obligation Bonds Election of 2020, Series C 2025	\$13,000,000	5/14/2025	C	8/1/2054	678093SW6	AA-	NR	General Obligation
Santa Cruz Lib FFACFD	CA	2025 Special Tax Parity Bonds	\$18,680,000	5/14/2025	C	9/1/2046	80175LCV4	AA-	NR	Special Tax

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Bear Lake School	MI	2025 School Building and Site Bonds, Series II (General Obligation - Unlimited Tax)	\$3,410,000	5/14/2025	C	5/1/2043	07383EEN7	A+	Aa3	General Obligation
DASNY - 2025 Series B	NY	School Districts Revenue Bond Financing Program Revenue Bonds, Series 2025B	\$27,755,000	5/14/2025	N	10/1/2040	64985SEJ8	A	Aa3	General Obligation
Whitehall-Coplay SD	PA	General Obligation Bonds, Series of 2025	\$4,590,000	5/14/2025	C	5/1/2048	965000ZV7	NR	A2	General Obligation
Creighton ESD # 14	AZ	School Improvement Bonds, Project of 2024, Series A (2025)	\$30,000,000	5/15/2025	N	7/1/2042	567099KG0	A+	NR	General Obligation
McKinleyville USD	CA	General Obligation Bonds Election of 2024, Series A	\$4,300,000	5/15/2025	N	8/1/2054	581725ER5	NR	A1	General Obligation
North Kern FA	CA	Water Revenue Bonds 2025 Series A	\$15,805,000	5/15/2025	N	5/1/2055	660313DX2	A	NR	Utility Revenue
Warren County	PA	General Obligation Bonds, Series of 2025	\$7,180,000	5/15/2025	N	6/1/2045	935175FC8	A+	NR	General Obligation
Sunbelt FWSD Define Area	TX	Defined Area No. 1 Unlimited Tax Road Bonds, Series 2025	\$5,200,000	5/15/2025	C	4/1/2054	86709FBC2	A-	NR	Special District
Shawano	WI	General Obligation Promissory Notes	\$4,700,000	5/15/2025	N	4/1/2035	820412PR9	A+	NR	General Obligation
Mount Vernon	IA	General Obligation Capital Loan Notes, Series 2025	\$2,500,000	5/19/2025	C	6/1/2040	623534LM4	A+	NR	General Obligation
Prophetstown-Lyndon-Tampico	IL	General Obligation School Bonds, Series 2025	\$7,305,000	5/19/2025	N	12/1/2044	965667BR8	NR	A1	General Obligation
Johnson Co USD #231	KS	General Obligation Refunding and Improvement Bonds, Series 2025	\$127,195,000	5/19/2025	N	10/1/2050	478710YV2	A-	NR	General Obligation
Montgomery City	MN	General Obligation Bonds, Series 2025A	\$6,125,000	5/19/2025	C	2/1/2041	613851PP3	NR	Baa2	General Obligation
Brazoria Co MUD #21	TX	Unlimited Tax Park Bonds, Series 2025	\$4,500,000	5/19/2025	C	9/1/2050	106059NS3	NR	Baa2	Special District
Harris Co MUD No. 530	TX	Unlimited Tax Bonds, Series 2025	\$9,250,000	5/19/2025	C	3/1/2051	41425UJK1	AA-	NR	Special District
Cochrane-Fountain City CSD	WI	General Obligation Promissory Notes	\$17,490,000	5/19/2025	N	3/1/2045	191561DP1	A+	NR	General Obligation
Burton ESD	CA	General Obligation Bonds, Election of 2024, Series A	\$3,600,000	5/20/2025	N	8/1/2055	123025DE5	A+	NR	General Obligation
Duarte USD	CA	Election of 2020 General Obligation Bonds, Series C	\$9,995,000	5/20/2025	N	8/1/2049	263597XE1	A	Aa3	General Obligation
San Benito Co Wtr Dst Fin Auth	CA	2025 Water Revenue Bonds	\$34,765,000	5/20/2025	N	10/1/2045	796550AV3	NR	A2	Utility Revenue
Wamego Cty	KS	General Obligation Bonds, Series 2025	\$5,245,000	5/20/2025	N	9/1/2045	933603PS5	NR	NR	General Obligation
Manitowoc County	WI	General Obligation Promissory Notes, Series 2025	\$2,570,000	5/20/2025	C	4/1/2035	563554WV2	A-	NR	General Obligation
Jurupa PFA CFD Pool	CA	2025 Special Tax Revenue Refunding Bonds maturing on September 1	\$24,990,000	5/21/2025	N	9/1/2043	482085HJ9	A+	NR	Special Tax
Westwood CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$4,800,000	5/21/2025	C	6/1/2040	96177AAQ5	NR	Baa2	Special Tax
Louisiana Tech Local Gvt Env Fa	LA	Revenue Bond, Series 2025A and Revenue Refunding Bonds, Series 2025B	\$15,475,000	5/21/2025	N	10/1/2054	54628C3Q3	NR	A1	Education Revenue
NICE Comm SD	MI	2025 School Improvement Bonds (General Obligation - Limited Tax)	\$5,500,000	5/21/2025	C	5/1/2036	653654DL4	A+	NR	General Obligation
Frazee City	MN	Taxable General Obligation Tax Abatement Bonds, Series 2025A	\$2,065,000	5/21/2025	N	2/1/2046	355550ED2	AA-	NR	General Obligation
Emerald People's UD	OR	Electric System Revenue Bonds, Series 2025	\$38,325,000	5/21/2025	N	6/1/2045	29103EAU8	NR	A1	Utility Revenue
Brazoria Co MUD #53	TX	Unlimited Tax Bonds, Series 2025	\$6,950,000	5/21/2025	C	4/1/2050	10606MEX2	A-	A3	Special District
Fort Bend Co	TX	Senior Lien Toll Road Revenue and Refunding Bonds, Series 2025	\$261,345,000	5/21/2025	N	3/1/2055	346817FU8	NR	NR	Transportation Revenue
Texas City	TX	Certificates of Obligation, Series 2025	\$70,855,000	5/21/2025	C	2/15/2045	882253UG0	A+	NR	General Obligation
MultiCare Health System	WA	Revenue Bonds, Subseries 2025B-2 (MultiCare Health System)	\$60,000,000	5/21/2025	N	8/15/2055	93978HZW8	NR	A2	Hospital Revenue
MultiCare Health System	WA	Revenue Bonds, Subseries 2025C-2 (MultiCare Health System)	\$35,000,000	5/21/2025	N	8/15/2055	93978HZY4	NR	NR	Hospital Revenue
Pittsburg USD	CA	2025 General Obligation Refunding Bonds	\$19,630,000	5/22/2025	N	8/1/2035	724581XW8	A+	NR	General Obligation
Pittsburg USD	CA	General Obligation Bonds Election, Series A (2025)	\$45,000,000	5/22/2025	N	8/1/2054	724581YL1	NR	A1	General Obligation
Montrose Rec Distict	CO	Certificates of Participation, Series 2025	\$17,075,000	5/28/2025	N	12/1/2039	61525AAQ8	NR	A1	Special District
Parkdale CAB - No 1	CO	Limited Tax Supported (District No. 1)Revenue Refunding Bonds Series 2025A	\$31,150,000	5/28/2025	N	12/1/2055	700890AW6	NR	NR	Special District
Wilton CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$3,865,000	5/28/2025	C	7/1/2033	972517BA3	A+	NR	Special Tax
St. John Baptist Par Law Enfor	LA	Limited Tax Revenue Bonds, Series 2025	\$20,000,000	5/28/2025	N	3/1/2050	790198CB9	A-	NR	Special District
Worcester CSD	NY	School District Serial Bonds, 2025	\$5,977,501	5/28/2025	C	6/15/2040	981326F55	A-	NR	General Obligation
Coatesville Area SD	PA	General Obligation Bonds, Series of 2025	\$91,285,000	5/28/2025	N	11/15/2043	190684QZ6	NR	NR	General Obligation
Bay Colony West MUD	TX	Unlimited Tax Bonds, Series 2025	\$3,570,000	5/28/2025	C	4/1/2037	07219PHR0	NR	Aa3	Special District
Bay Colony West MUD	TX	Unlimited Tax Park Bonds, Series 2025A	\$2,800,000	5/28/2025	C	4/1/2037	07219PJD9	NR	Baa1	Special District
Kewaunee School District	WI	General Obligation Promissory Notes	\$14,200,000	5/28/2025	C	4/1/2045	493012EL8	NR	A1	General Obligation
Lake Elsinore Pool	CA	Local Agency Revenue Refunding Bonds, Series 2025A	\$77,580,000	5/29/2025	N	9/1/2040	50962CCT9	A+	NR	Special Tax
Pollock Pines ESD	CA	General Obligation Bonds, Election of 2024, Series A	\$4,000,000	5/29/2025	N	8/1/2054	731517CU0	A+	NR	General Obligation
Meritus Health	MD	Revenue Bonds (Meritus Health Issue), Series 2025	\$216,015,000	5/29/2025	N	7/1/2055	57421CKB9	A-	NR	Hospital Revenue

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Miss, Dev Bank - SD	MS	Special Obligation Bonds, Series 2025 (Senatobia Municipal School District General Obligation Bond Project)	\$9,000,000	5/29/2025	N	6/1/2044	60534XQ82	A	NR	General Obligation
Gellatin Co	MT	Rural Improvement District No. GM25 Bonds, Series 2025	\$19,283,000	5/29/2025	N	6/30/2055	363684FQ9	NR	NR	Special Tax
Central Valley CSD	NY	School District (Serial) Bonds, 2025	\$6,000,000	5/29/2025	C	6/15/2030	155683AZ8	A	NR	General Obligation
Superior Town	CO	Capital Project Sales and Use Tax Revenue Bonds, Series 2025	\$16,925,000	6/1/2025	N	12/1/2049	868104AU4	A-	NR	Special Tax
Meade Co USD	KS	General Obligation Bonds, Series 2025	\$4,800,000	6/2/2025	N	9/1/2050	583019DN1	A	NR	General Obligation
Ladysmith City, Ref 00	WI	General Obligation Promissory Notes, Series 2025A	\$2,025,000	6/2/2025	N	6/1/2045	505822MD5	NR	NR	General Obligation
Spring Valley SD	WI	General Obligation Promissory Notes	\$13,150,000	6/2/2025	N	3/1/2045	850211DK6	AA-	NR	General Obligation
Irvine City RAD 15-2	CA	Reassessment District No. 25-1 Limited Obligation Refunding Improvement Bonds, maturing on September 2	\$18,770,000	6/3/2025	N	9/2/2042	46360VBF4	A+	NR	Special Tax
Fort Collins Urba	CO	Tax Increment Revenue Refunding and Improvement Bonds, Series 2025	\$14,510,000	6/3/2025	N	12/1/2030	347141BK8	NR	NR	Moral Obligation
Mid-Bay Bridge Authority	FL	1st Senior Lien Revenue Refunding Bonds, Series 2025	\$138,940,000	6/3/2025	N	10/1/2040	342814ES5	BBB+	NR	Transportation Revenue
Putnam SD	FL	General Obligation School Bonds, Series 2025	\$100,000,000	6/3/2025	C	7/1/2054	746547FC7	NR	A2	General Obligation
Seminole Co SD	FL	Sales Tax Revenue Bonds, Series 2025	\$148,645,000	6/3/2025	N	10/1/2034	816696AK4	NR	Aa3	Special Tax
Gladwin Co.	MI	Special Assessment Bonds, Series 2025 (General Obligation Limited Tax)	\$78,205,000	6/3/2025	N	6/1/2065	35088BAZ9	AA-	A3	General Obligation
Rockwall Co MUD #8	TX	Unlimited Tax Road Bonds, Series 2025	\$3,895,000	6/3/2025	C	10/1/2050	77427LGY6	NR	Baa3	Special District
Martinez USD	CA	General Obligation Bonds, Election of 2024, Series 2025	\$30,000,000	6/4/2025	N	8/1/2055	573428PY9	NR	Aa3	General Obligation
Mt. Morris FPD	IL	General Obligation Bonds, Series 2025	\$4,475,000	6/4/2025	N	1/1/2045	622028AN8	BBB	NR	Special District
Oak Park City	MI	General Obligation Unlimited Tax Bonds, Series 2025	\$9,680,000	6/4/2025	N	5/1/2050	671664SK7	A+	NR	General Obligation
Glasgow K-12 SD #1-A	MT	General Obligation School Building Bonds, Series 2025	\$2,900,000	6/4/2025	N	7/1/2040	919550CS0	A	NR	General Obligation
Beatrice City	NE	General Obligation Highway Allocation Fund Pledge Bonds, Series 2025	\$2,600,000	6/4/2025	N	12/1/2035	074113EQ0	NR	NR	General Obligation
Southeast Travis Co MUD #1	TX	Unlimited Tax Road Bonds, Series 2025	\$3,360,000	6/4/2025	C	8/15/2050	841521EX1	NR	Baa3	Special District
Tustin Financing Authority CFD Pool	CA	Special Tax Revenue Refunding Bonds, Series 2025	\$46,045,000	6/5/2025	N	9/1/2045	901049AV8	A+	NR	Special Tax
Sedgwick Co USD # 261 (Haysvil)	KS	General Obligation Refunding and School Building Bonds, Series 2025-A	\$77,610,000	6/5/2025	N	11/1/2045	815645QV1	A+	NR	General Obligation
Ellicottville Village	NY	Public Improvement Serial Bonds, 2025	\$4,220,000	6/5/2025	C	6/15/2038	288488BW8	A	NR	General Obligation
Iona College	NY	Iona University Revenue Bonds, Series 2025	\$74,815,000	6/5/2025	N	7/1/2051	649855JD6	NR	Baa2	Education Revenue
West Canada Valley CSD	NY	School District (Serial) Bonds, 2025	\$3,338,244	6/5/2025	C	6/15/2040	951716JW0	A+	NR	General Obligation
Downtown RPID	UT	First Lien Sales Tax Revenue Bonds, Series 2025A	\$649,895,000	6/5/2025	N	6/1/2055	26118TAX8	NR	A1	Special Tax
Downtown RPID	UT	Second Lien Sales Tax Revenue Bonds, Series 2025B	\$194,460,000	6/5/2025	N	6/1/2055	26118TBV1	NR	A3	Special Tax
Alabama State Univ	AL	General Tuition and Fee Revenue Bonds, Series 2025	\$88,725,000	6/9/2025	N	9/1/2050	010632QP5	BBB	Baa3	Education Revenue
Independence City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$2,480,000	6/9/2025	C	6/1/2035	453452NW0	NR	A2	General Obligation
Mona Shores PS	MI	2025 School Building and Site Bonds, Series I (General Obligation - Unlimited Tax)	\$4,870,000	6/9/2025	N	5/1/2042	608804ED8	NR	A2	General Obligation
Mission	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$9,900,000	6/9/2025	N	2/15/2045	605128WK9	A-	Baa2	General Obligation
Flambeau SD	WI	General Obligation Promissory Notes	\$7,500,000	6/9/2025	N	3/1/2045	338484CS5	NR	Aa3	General Obligation
Collin Co MUD No. 4	TX	Unlimited Tax Road Bonds, Series 2025	\$6,270,000	6/10/2025	C	9/1/2050	19475ADV2	NR	Baa3	Special District
Collin Co MUD No. 4	TX	Unlimited Tax Utility Bonds, Series 2025	\$8,630,000	6/10/2025	C	9/1/2050	19475ACW1	NR	Baa3	Special District
Fort Bend Co MUD No. 245	TX	Unlimited Tax Bonds, Series 2025	\$4,125,000	6/10/2025	C	9/1/2049	34687ECA4	NR	NR	Special District
Ingleside	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$17,850,000	6/10/2025	N	2/1/2055	457038RD1	AA-	NR	General Obligation
Memorial City Red. Auth	TX	Tax Increment Contract Revenue Bonds, Series 2025	\$28,100,000	6/10/2025	N	9/1/2040	58602FAZ9	A-	NR	Special Tax
Auburndale SD	WI	General Obligation Promissory Notes	\$4,500,000	6/10/2025	N	3/1/2045	05068PDX7	NR	Aa3	General Obligation
Aromas-San Juan USD	CA	General Obligation Bonds, 2020 Election, 2025 Series A and 2025 General Obligation Refunding Bonds	\$25,375,000	6/11/2025	N	8/1/2053	04266PEE1	AA-	NR	General Obligation
Bella Vista ESD	CA	General Obligation Bonds, Election of 2024, Series A	\$2,500,000	6/11/2025	N	8/1/2054	07821CAF2	NR	A2	General Obligation
Cascade Union ESD	CA	General Obligation Bonds, Election of 2024, Series A	\$2,300,000	6/11/2025	N	8/1/2054	147168FA1	A+	NR	General Obligation
West Sacramento EIFD	CA	Tax Increment Bonds, Series 2025	\$57,225,000	6/11/2025	N	9/1/2055	955636AD7	BBB-	NR	Special Tax
Montclair State University	NJ	General Obligation Bonds, Series 2025A	\$65,875,000	6/11/2025	N	7/1/2042	612232AS7	NR	A2	Education Revenue
Southwestern CSD	NY	School District Serial Bonds, 2025	\$15,230,000	6/11/2025	C	6/15/2039	845376MG4	A+	NR	General Obligation
Valley Ranch Town CMD	TX	Unlimited Tax Bonds, Series 2025	\$2,055,000	6/11/2025	C	9/1/2050	92007MHH7	NR	NR	Special District

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Burlington	WI	Waterworks System Revenue Bonds, Series 2025B	\$1,435,000	6/11/2025	C	5/1/2040	122139EM6	A	NR	Utility Revenue
Chowchilla UHSD	CA	2025 Certificates of Participation	\$9,905,000	6/12/2025	N	10/1/2050	170493CX6	NR	A2	Lease Revenue
Bondurant	IA	General Obligation Corporate Purpose Bonds, Series 2025A	\$10,225,000	6/12/2025	N	6/1/2044	098041PH3	NR	A1	General Obligation
Meridian CUSD #101,	IL	Taxable General Obligation School Bonds, Series 2025A and General Obligation Refunding Bonds, Series 2025B	\$3,580,000	6/12/2025	N	12/1/2044	745354CD0	A	NR	General Obligation
Alfred-Almond CSD	NY	School District Serial Bonds, 2025	\$4,185,000	6/12/2025	C	6/1/2039	015446MJ3	A+	NR	General Obligation
Algona City	IA	General Obligation Capital Loan Notes, Series 2025	\$4,675,000	6/16/2025	C	6/16/2045	015690KD1	NR	A1	General Obligation
Hamburg Community School Dist	IA	General Obligation School Bonds, Series 2025	\$3,100,000	6/16/2025	C	6/1/2044	406621AV4	A-	NR	General Obligation
Logan County	KS	General Obligation Refunding and Improvement Bonds, Series 2025-B	\$44,900,000	6/16/2025	N	12/1/2056	540737BU6	A	NR	General Obligation
Las Lomas MUD No. 4A	TX	Unlimited Tax Utility Bonds, Series 2025	\$6,235,000	6/16/2025	C	9/1/2049	517616BY3	NR	NR	Special District
Antigo USD	WI	General Obligation School Building and Facility Improvement Bonds, Series 2025	\$20,000,000	6/16/2025	C	3/1/2045	037045EP2	A+	NR	General Obligation
Jonesboro City	AR	Capital Improvement Revenue Bonds, Series 2025	\$17,595,000	6/17/2025	N	8/1/2055	480253AN3	NR	NR	Special Tax
Beaumont PIA, CFD Pool	CA	Local Agency Revenue Refunding Bonds, Series 2025	\$24,575,000	6/17/2025	N	9/1/2045	074429CL3	A+	NR	Special Tax
Comm Fac Dist	CA	Special Tax Bonds, Series 2025	\$16,982,094	6/17/2025	N	9/1/2055	80802VBP7	A+	NR	Special Tax
Santa Cruz Co RDA	CA	Tax Allocation Refunding Bonds, 2025 Series A	\$47,075,000	6/17/2025	C	9/1/2035	80182YDL8	A+	NR	Special Tax
Western Riverside Water & Waste	CA	Local Agency Revenue Refunding Bonds, 2025 Series A	\$20,810,000	6/17/2025	N	9/1/2037	95942TJB4	AA-	NR	Special Tax
West Frankfort CSD #168	IL	Taxable General Obligation Limited Tax School Bonds, Series 2025	\$3,055,000	6/17/2025	N	12/1/2031	352415FR9	BBB	NR	General Obligation
Terrebonne Parish Brd	LA	Revenue Bonds (Consolidated School District No. 1 Project), Series 2025	\$15,000,000	6/17/2025	N	3/1/2055	881254CP9	A+	NR	General Obligation
MEDCO - Harper Tubman Project	MD	Senior Student Housing Revenue Bonds, Series 2025A	\$52,945,000	6/17/2025	N	7/1/2064	57420VTP8	BBB-	NR	Housing (Municipal)
Edinburg City	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$8,795,000	6/17/2025	N	3/1/2045	280767T95	AA-	NR	General Obligation
El Paso Co. Hosp. Dist	TX	General Obligation Bonds, Series 2025	\$267,780,000	6/17/2025	N	2/15/2055	283590JY4	NR	NR	Special District
Williamson Co MUD No. 19F	TX	Unlimited Tax Bonds, Series 2025	\$9,450,000	6/17/2025	C	8/15/2055	97002XDM0	NR	NR	Special District
Rosendale-Brandon SD	WI	General Obligation Promissory Notes	\$3,000,000	6/17/2025	N	4/1/2034	777664EA7	A+	NR	General Obligation
Shiocton SD	WI	General Obligation Promissory Notes, Series 2025	\$8,100,000	6/17/2025	C	4/1/2045	824660DN1	A+	NR	General Obligation
Wilmot UHSD	WI	General Obligation Promissory Notes	\$20,000,000	6/17/2025	N	3/1/2045	971838EU7	NR	A1	General Obligation
Methodist Healthcare	TN	Revenue Bonds (Methodist Le Bonheur Healthcare), Series 2025A	\$194,420,000	6/18/2025	N	6/1/2035	821697Z44	A-	Baa1	Hospital Revenue
Johnson/Miami USD 230	KS	General Obligation Refunding and Improvement Bonds, Series 2025	\$65,900,000	6/23/2025	N	9/1/2045	478164LB0	NR	A1	General Obligation
Merrill Ranch CFD No. 1	AZ	General Obligation Bonds, Series 2025	\$3,945,000	6/24/2025	N	7/15/2029	590207AK2	BBB+	NR	Special District
Banning USD	CA	Election of 2024 General Obligation Bonds, Series A	\$17,500,000	6/24/2025	N	8/1/2050	066617LE9	A	NR	General Obligation
Tulare JUHSD	CA	2025 Certificates of Participation	\$14,515,000	6/24/2025	N	6/1/2035	899098AK3	A	NR	Lease Revenue
Twin Rivers USD	CA	General Obligation Bonds of the Elementary School Facilities Improvement District 2022 Election, Series B	\$55,000,000	6/24/2025	N	8/1/2049	90171TJS0	A+	NR	General Obligation
Twin Rivers USD (IkaGrant JUHSD)	CA	General Obligation Bonds 2006 Election, Series F; General Obligation Bonds 2022	\$43,970,000	6/24/2025	N	8/1/2049	90171TJC5	A+	NR	General Obligation
LeMars Comm SD ULT	IA	General Obligation School Bonds	\$39,970,000	6/24/2025	C	6/1/2045	521282FB4	AA-	NR	General Obligation
State of Louisiana	LA	Lease Revenue Bonds (Northwest Louisiana State Office Building Project), Series 2025	\$75,000,000	6/24/2025	N	7/1/2055	546405GJ4	AA-	NR	Lease Revenue
Berwick Area SD	PA	General Obligation Bonds, Series of 2025	\$4,055,000	6/24/2025	N	9/15/2044	086187PF2	A+	NR	General Obligation
Three Lakes SD	WI	General Obligation Promissory Notes	\$17,000,000	6/24/2025	N	3/1/2045	885619DZ6	NR	Aa3	General Obligation
Cal PFA Fontana SA Jurupa OPA	CA	Tax Increment Revenue Bonds (Fontana Jurupa Hills Project Area)	\$21,865,000	6/25/2025	N	9/1/2033	13057UAL2	NR	NR	Special Tax
South Bay USD (San Diego Co.)	CA	General Obligation Bonds Election of 2024, Series A	\$20,000,000	6/25/2025	N	8/1/2050	836411QM3	A+	NR	General Obligation
Severance Shores Met Dist No. 4	CO	Limited Tax (Convertible to Unlimited Tax) General Obligation Refunding and Improvement Bonds, Series 2025	\$7,640,000	6/25/2025	N	12/1/2054	818112AR5	NR	NR	Special District
Cedar Springs City	MI	General Obligation Limited Tax Bonds, Series 2025	\$3,515,000	6/25/2025	C	4/1/2045	150603DH8	A+	NR	General Obligation
Kingsley Area Scls	MI	2025 School Improvement Bonds (General Obligation - Limited Tax)	\$2,635,000	6/25/2025	C	5/1/2045	496386DZ3	A+	NR	General Obligation
Green Trails MUD	TX	Unlimited Tax Bonds, Series 2025	\$8,215,000	6/25/2025	C	4/1/2049	393500GW7	NR	A2	Special District
Harris Co Imp Dst #23	TX	Unlimited Tax Road Bonds, Series 2025	\$3,100,000	6/25/2025	C	9/1/2050	41418NBA6	NR	NR	Special District
Okoboji CSD	IA	General Obligation School Bonds, Series 2025	\$29,995,000	6/26/2025	C	6/1/2045	679256ED5	NR	Aa3	General Obligation
Mountain Lake City	MN	Taxable General Obligation Tax Abatement Bonds	\$2,230,000	6/26/2025	N	2/1/2048	624148NW8	A+	NR	General Obligation
Corpus Christi	TX	Utility System Senior Lien Revenue Improvement and Refunding Bonds, Series 2025	\$296,870,000	6/26/2025	N	7/15/2055	2202455X8	AA-	NR	Utility Revenue

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Far North Fort Worth MUD	TX	Unlimited Tax Utility Bonds	\$9,285,000	6/26/2025	C	9/1/2049	30734CHA4	NR	Baa2	Special District
Wilmer MUD	TX	Unlimited Tax Utility Bonds	\$8,140,000	6/26/2025	C	9/1/2050	971436AZ3	NR	NR	Special District
Lake Mills City	WI	Sewerage System and Light and Water Utility Mortgage Revenue Bonds, Series 2025B	\$2,390,000	6/26/2025	C	5/1/2045	510221LW2	A-	NR	Utility Revenue
Billings City	MT	Tax Increment Urban Renewal Revenue Bonds, Taxable Series 2025	\$20,850,000	7/1/2025	N	7/1/2046	090141MN9	NR	NR	Special Tax
West Middlesex ASD	PA	General Obligation Bonds, Series of 2025	\$1,275,000	7/1/2025	N	6/15/2039	954450KR2	A+	NR	General Obligation
Huntsville City - COO	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$14,930,000	7/1/2025	C	2/15/2055	447258VE1	AA-	NR	General Obligation
Fort Bend County MUD No. 216	TX	Unlimited Tax Road Bonds, Series 2025	\$5,100,000	7/2/2025	C	9/1/2049	34683SDV0	NR	NR	Special District
Wadena City	MN	General Obligation Bonds, Series 2025A	\$3,245,000	7/7/2025	N	2/1/2046	930217LE2	AA-	NR	General Obligation
Lincoln City	AL	General Obligation Warrants, Series 2025A and Taxable General Obligation Warrants, Series 2025B	\$12,575,000	7/8/2025	N	6/1/2044	532843FX2	A+	NR	General Obligation
Soledad USD	CA	General Obligation Bonds, 2024 Election, 2025 Series A	\$5,000,000	7/8/2025	N	8/1/2040	83421JHS7	A+	NR	General Obligation
Soledad USD - COP	CA	2025 Certificates of Participation	\$3,750,000	7/8/2025	N	8/1/2049	83421QAW9	A	NR	Lease Revenue
Miami Beach Redevel Agy	FL	Tax Increment Revenue Refunding Bonds Series 2025 (City Center/Historic Convention Village)	\$240,910,000	7/8/2025	N	2/1/2044	593237GL8	A	A1	Special Tax
North Providence (RIHEBC)	RI	Public Schools Revenue Bond Financing Program, Series 2025C	\$102,160,000	7/8/2025	N	5/15/2046	76219MDZ8	AA-	NR	General Obligation
Bacliff MUD	TX	Unlimited Tax Bonds, Series 2025	\$16,885,000	7/8/2025	C	9/1/2049	056390GB7	A-	NR	Special District
Viroqua City	WI	General Obligation Promissory Notes, Series 2025B	\$2,500,000	7/8/2025	C	5/1/2045	928245KU2	A+	NR	General Obligation
Aurora City SLC Metro District No. 3	CO	Limited Tax General Obligation Bonds, Series 2025	\$15,000,000	7/9/2025	N	12/1/2054	831241AP9	NR	NR	Special District
McPherson County USD #419	KS	General Obligation School Building Bonds, Series 2025	\$4,650,000	7/9/2025	N	9/1/2038	582621CX4	A+	NR	General Obligation
Greater Nanticoke SD	PA	General Obligation Bonds, Series of 2025	\$5,175,000	7/9/2025	N	10/15/2049	392205JM3	A-	NR	General Obligation
Fort Bend County MUD No. 222	TX	Unlimited Tax Road Bonds, Series 2025	\$25,000,000	7/9/2025	C	7/1/2050	34686UDZ3	NR	NR	Special District
Emerald Forest Utility District	TX	Unlimited Tax Bonds, Series 2025	\$10,150,000	7/10/2025	C	9/1/2040	290881MT5	NR	A2	Special District
Fort Bend County MUD No. 176	TX	Unlimited Tax Bonds, Series 2025	\$9,550,000	7/10/2025	C	9/1/2049	34682KFR5	NR	Baa2	Special District
Montgomery County MUD No. 139	TX	Unlimited Tax Road Bonds, Series 2025	\$2,815,000	7/10/2025	C	4/1/2050	61372PTF3	NR	Baa1	Special District
Montgomery County MUD No. 139	TX	Unlimited Tax Utility Bonds, Series 2025	\$3,885,000	7/10/2025	C	4/1/2050	61372PSF4	NR	Baa1	Special District
Waller County MUD No. 37	TX	Unlimited Tax Bonds, Series 2025	\$5,145,000	7/10/2025	C	9/1/2051	93245CFE8	NR	Baa3	Special District
Bentley CSD	MI	2025 School Building and Site Bonds (General Obligation - Unlimited Tax)	\$2,900,000	7/14/2025	C	5/1/2045	082653HN9	NR	A3	General Obligation
Manila City	AR	Sales and Use Tax Refunding and Improvement Bonds, Series 2025	\$6,750,000	7/15/2025	N	9/1/2055	563242BL9	NR	NR	Special Tax
Firebaugh-Las Deltas USD	CA	Election of 2024 General Obligation Bonds, Series A	\$14,470,000	7/15/2025	N	8/1/2053	318135GT1	A+	NR	General Obligation
Aledo City	IL	General Obligation Bonds (Alternate Revenue Source), Series 2025	\$3,900,000	7/15/2025	N	12/1/2034	014446BE7	A+	NR	General Obligation
Warrenton Fire Pro District	MO	General Obligation Bonds, Series 2025	\$10,000,000	7/15/2025	N	3/1/2041	93616AAP3	BBB+	NR	Special District
Brentwood Boro SD	PA	General Obligation Bonds, Series of 2025	\$10,585,000	7/15/2025	N	5/15/2052	10733RGB3	A	NR	General Obligation
Comal County WID #1A	TX	Unlimited Tax Road Bonds, Series 2025	\$1,225,000	7/15/2025	C	3/1/2049	19981FKE8	NR	Baa2	Special District
Valley MUD No. 2	TX	Unlimited Tax Bonds, Series 2025	\$3,395,000	7/15/2025	C	2/15/2050	919787LZ2	NR	Baa2	Special District
Golden Valley USD	CA	Election of 2006 General Obligation Bonds, Series D	\$7,000,000	7/16/2025	N	8/1/2049	381303PB6	A+	NR	General Obligation
Escambia County	FL	Certificates of Participation, Series 2025A	\$62,700,000	7/16/2025	N	2/1/2045	296141FB5	NR	A1	Lease Revenue
Kenyon City	MN	General Obligation Bonds, Series 2025A	\$3,140,000	7/16/2025	N	2/1/2046	491800LJ5	A+	NR	General Obligation
JFK New Terminal One	NY	Special Facilities Revenue Bonds, Series 2025 (JFK New Terminal One Project) (Green Bonds)	\$600,000,000	7/16/2025	N	6/30/2060	650116J6	NR	Baa3	Transportation Revenue
Wilkinsburg SD	PA	General Obligation Bonds, Series of 2025	\$3,000,000	7/16/2025	N	5/15/2054	968495GX3	A	NR	General Obligation
Buffalo City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$2,000,000	7/16/2025	C	3/1/2045	119808ER0	A+	NR	General Obligation
City Center West RMO No. 2	CO	Limited Tax General Obligation Refunding Bonds, Series 2025	\$7,146,194	7/17/2025	N	12/1/2049	17776QAN8	BBB-	NR	Special District
Shiawassee County	MI	Limited Tax General Obligation Bonds, Series 2025	\$6,925,000	7/17/2025	N	10/1/2035	824433MU7	A+	NR	General Obligation
Brazoria County MUD No. 73	TX	Unlimited Tax Bonds, Series 2025	\$3,500,000	7/17/2025	C	12/1/2050	10607VEW3	NR	Baa3	Special District
Faulkey Gully MUD	TX	Waterworks and Sewer System Combination Unlimited Tax and Revenue Bonds, Series 2025	\$12,150,000	7/17/2025	C	3/1/2052	312035QY7	NR	A1	Special District
Beaver Dam	WI	General Obligation Promissory Notes, Series 2025A	\$4,905,000	7/21/2025	C	3/1/2045	075131XC1	NR	A1	General Obligation
OPP City BOE	AL	Taxable Special Tax School Warrants, Series 2025-A and Special Tax School Warrants, Series 2025-B	\$9,875,000	7/22/2025	N	7/1/2045	68375MAX3	A+	NR	General Obligation
Clinton City	IA	General Obligation Capital Loan Notes, Series 2025B	\$10,215,000	7/22/2025	C	6/1/2040	187720F93	NR	A3	General Obligation

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Marion City	IN	Redevelopment District Bonds, Series 2025 (Fire Station Project)	\$5,525,000	7/22/2025	C	2/1/2040	56957KBE9	A-	NR	Special District
Cranford Twp BOE	NJ	Energy Savings Obligation Refunding School Bonds, Series 2025	\$8,815,000	7/22/2025	C	8/1/2046	22452JL0	A+	NR	General Obligation
Charleroi ASD	PA	General Obligation Bonds, Series of 2025	\$3,270,000	7/22/2025	N	12/1/2039	159761EG6	NR	NR	General Obligation
Fort Bend County MUD No. 184	TX	Unlimited Tax Road Bonds, Series 2025	\$15,300,000	7/22/2025	C	4/1/2050	34682XJT9	NR	Baa2	Special District
Mineral Point City	WI	General Obligation Promissory Notes	\$5,035,000	7/22/2025	N	3/1/2045	603007DK8	NR	NR	General Obligation
San Juan City	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$7,870,000	7/23/2025	N	2/15/2045	798409UE6	A+	NR	General Obligation
Genesee Fire Prot District	CO	General Obligation Bonds, Series 2025	\$7,840,000	7/24/2025	N	12/1/2055	37158LAQ8	A+	NR	Special District
Fairfield City	IA	General Obligation Capital Loan Notes, Series 2025	\$8,300,000	7/24/2025	N	6/1/2045	304477KK7	A+	NR	General Obligation
Auburn	NY	Public Improvement (Serial) Bonds, 2025 - GO	\$14,353,859	7/24/2025	C	8/1/2055	050537H85	NR	A2	General Obligation
Aubrey City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$69,450,000	7/24/2025	N	2/15/2050	050177KY9	AA-	Aa3	General Obligation
Cypresswood UD	TX	Unlimited Tax Bonds, Series 2025	\$3,000,000	7/28/2025	C	9/1/2054	232807HV2	A	NR	Special District
Williamson County MUD No. 51	TX	Unlimited Tax Bonds, Series 2025	\$6,800,000	7/28/2025	C	9/1/2050	97003ABZ2	NR	NR	Special District
Hospital Sisters Health System	IL	Revenue Bonds, Series 2025A (Hospital Sisters Credit Group)	\$77,230,000	7/29/2025	N	8/15/2049	97712JPJ6	A+	NR	Hospital Revenue
WI Health Educ Facs Authority	IL	Revenue Bonds, Series 2025A (Hospital Sisters Credit Group)	\$50,000,000	7/29/2025	N	8/15/2048	97712JNR0	A+	NR	Hospital Revenue
Adrian Public School	MI	2025 School Improvement Bonds (General Obligation - Limited Tax)	\$3,700,000	7/29/2025	C	5/1/2045	007266MF3	NR	A2	General Obligation
Delton Kellogg Schools	MI	2025 School Building and Site Bonds, Series I (General Obligation - Unlimited Tax)	\$4,595,000	7/29/2025	C	5/1/2036	247865JX7	A	NR	General Obligation
Allegheny-Clarion Villy SD	PA	General Obligation Notes, Series of 2025	\$5,235,000	7/29/2025	N	3/15/2042	017275DW5	NR	A2	General Obligation
Punxsutawney Boro	PA	General Obligation Bonds, Series A & B of 2025	\$9,995,000	7/29/2025	N	12/1/2055	746044BG0	NR	Baa2	General Obligation
Brazos County MUD No. 1	TX	Unlimited Tax Bonds, Series 2025	\$14,500,000	7/29/2025	C	9/1/2050	106206HL2	NR	Baa3	Special District
Sunfield MUD No. 4	TX	Unlimited Contract Tax Revenue Bonds, Series 2025	\$6,940,000	7/29/2025	C	9/1/2051	867344GF4	NR	A3	Special District
Avoca City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$5,435,000	7/30/2025	N	6/1/2045	053861CV0	NR	NR	General Obligation
Hart Public Schools	MI	2025 School Building and Site Bonds, Series I (General Obligation - Unlimited Tax)	\$3,465,000	7/30/2025	C	5/1/2045	416124HE8	A+	NR	General Obligation
Ypsilanti Comm Util Authority	MI	Water Supply System Bonds, Series 2025 (Charter Township of Ypsilanti) (Limited Tax General Obligation)	\$5,500,000	7/30/2025	C	4/1/2045	987834SV1	AA-	NR	General Obligation
Chino PFA	CA	Local Agency Refunding Bonds, Series 2025A	\$16,960,000	7/31/2025	N	9/1/2035	169548GG3	AA-	NR	Special Tax
Triview Metro District	CO	Limited Tax General Obligation Bonds, Series 2025	\$12,600,000	7/31/2025	N	12/1/2055	896858DE4	A	NR	Special District
Orlando	FL	Contract Tourist Development Tax Revenue Bonds, Series 2025 (Camping World Stadium)	\$422,060,000	7/31/2025	N	11/1/2055	686432CA1	NR	NR	Special Tax
UF Health Shands	FL	Health Care Facilities Revenue and Revenue Refunding Bonds, Series 2025A	\$35,000,000	7/31/2025	N	12/1/2035	14055GAD1	A	A3	Hospital Revenue
UF Health Shands	FL	Health Care Facilities Revenue and Revenue Refunding Bonds, Series 2025A	\$25,000,000	7/31/2025	N	12/1/2030	14055GAC3	A	A3	Hospital Revenue
Alamo EDC	TX	Sales Tax Revenue Bonds, Taxable Series 2025	\$6,745,000	7/31/2025	N	2/15/2050	011421AN4	A-	NR	Special Tax
Fort Bend County MUD No. 134D	TX	Unlimited Tax Bonds, Series 2025	\$21,560,000	7/31/2025	C	9/1/2049	34683JKC4	NR	Baa1	Special District
Southeast Regional Mng District	TX	Unlimited Tax Road Bonds, Series 2025	\$31,155,000	7/31/2025	N	4/1/2054	841493EJ4	NR	Baa1	Special District
Beaumont Pub Impr Auth	CA	Wastewater Revenue Refunding Bonds, Series 2025A	\$63,000,000	8/4/2025	N	9/1/2049	074428BY8	AA-	NR	Utility Revenue
Dyersville City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$3,250,000	8/4/2025	N	6/1/2036	267687KK6	NR	NR	General Obligation
LeClaire City	IA	General Obligation Corporate Purpose and Refunding Bonds, Series 2025	\$7,135,000	8/4/2025	C	6/1/2040	521144QR9	NR	Aa3	General Obligation
Evanston/Skokie CCSD No. 65	IL	General Obligation Limited Tax School Bonds, Series 2025A	\$21,100,000	8/4/2025	N	12/1/2034	213687QY5	NR	Aa3	General Obligation
Dodge City	KS	General Obligation Bonds, Series 2025-A	\$16,395,000	8/4/2025	C	9/1/2045	256309Q24	A+	NR	General Obligation
International Falls	MN	General Obligation Bonds, Series 2025A	\$2,830,000	8/4/2025	N	2/1/2046	459470EV8	A+	NR	General Obligation
Fort Bend County MUD No. 182	TX	Unlimited Tax Bonds, Series 2025	\$8,195,000	8/4/2025	C	9/1/2050	34682BNT2	NR	A2	Special District
Grandview City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$2,450,000	8/4/2025	N	8/15/2045	386811CS0	A+	NR	General Obligation
North San Gabriel MUD No. 1	TX	Unlimited Tax Bonds, Series 2025A	\$15,900,000	8/4/2025	C	9/1/2050	66224CDZ4	NR	NR	Special District
Berryville City	AR	Sales and Use Tax Refunding and Improvement Bonds, Series 2025	\$9,475,000	8/5/2025	N	9/1/2045	085800DP2	NR	NR	Special Tax
Sacramento International Airport Series D&E	CA	Airport System Subordinate Revenue Bonds, Series 2025D, and Refunding Bonds, Series 2025E & 2025F	\$137,290,000	8/5/2025	N	7/1/2041	786107VX7	A	A3	Transportation Revenue
Bulloch County Public Facilities Authority	GA	Revenue Bonds, Series 2025	\$58,245,000	8/5/2025	C	12/15/2045	120338AV0	AA-	Aa3	General Obligation
St. Martin Parish SD	LA	General Obligation School Bonds, Series 2025	\$10,000,000	8/5/2025	C	3/1/2045	792163ZA8	A+	NR	General Obligation
Beth Israel Lahey Health	MA	Revenue Bonds, Series N (2025)	\$649,930,000	8/5/2025	N	7/1/2055	57585BPD4	A	A3	Hospital Revenue
North Platte Combined Utilities	NE	Combined Utilities Revenues Bonds, Series 2025A and Taxable Series 2025B	\$24,790,000	8/5/2025	N	12/15/2045	66161PBG4	A-	NR	Utility Revenue

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Canyon City	TX	General Obligation Bonds, Series 2025 -Tax/Wtr/Swr COO	\$13,805,000	8/5/2025	C	2/15/2045	138897HL0	A+	NR	General Obligation
Converse City	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$18,160,000	8/5/2025	C	2/1/2045	212544HU7	AA-	NR	General Obligation
Kyle City	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$77,100,000	8/5/2025	N	8/15/2055	501552QU0	AA-	NR	General Obligation
Kyle City	TX	General Obligation Bonds, Series 2025	\$45,200,000	8/5/2025	N	8/15/2055	501552PW7	AA-	NR	General Obligation
Sulphur Springs City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$6,970,000	8/5/2025	C	9/1/2045	865525YE3	A+	NR	General Obligation
Wilson ESD #7	AZ	School Improvement Bonds, Project of 2024, Series 2025	\$9,785,000	8/6/2025	N	7/1/2040	567048HJ5	A	NR	General Obligation
Illinois Municipal Electric Agency	IL	Power Supply System Revenue Refunding Bonds, Series 2025A	\$371,815,000	8/6/2025	N	2/1/2035	452024JQ6	NR	A1	Utility Revenue
Montclair Twp BOE	NJ	School Bonds	\$60,000,000	8/6/2025	C	8/1/2045	612223BP1	A	NR	General Obligation
Willingboro Township BOE	NJ	School Bonds, Series 2025	\$67,891,000	8/6/2025	C	8/15/2047	970599KM7	A+	NR	General Obligation
Miami ISD	TX	Unlimited Tax Refunding Bonds, Taxable Series 2025	\$5,459,994	8/6/2025	N	8/15/2041	593745CM2	A	NR	General Obligation
Spearmen ISD	TX	Unlimited Tax Refunding Bonds, Series 2025A	\$4,345,000	8/6/2025	N	2/15/2036	847371DH1	A+	NR	General Obligation
Troy City	AL	General Obligation Warrants, Series 2025	\$28,535,000	8/7/2025	N	8/1/2055	897285MW9	A-	NR	General Obligation
Thomasboro CCSD No. 130	IL	Taxable General Obligation Limited Tax School Bonds, Series 2025	\$1,090,000	8/7/2025	N	12/1/2036	158199BM0	A	NR	General Obligation
Roswell Park Cancer Center	NY	Roswell Park Cancer Institute Obligated Group Revenue Bonds, Series 2025A (Tax-Exempt)	\$123,385,000	8/7/2025	N	7/1/2055	64985SNH2	A-	NR	Hospital Revenue
Roswell Park Cancer Center	NY	Roswell Park Cancer Institute Obligated Group Revenue Bonds, Series 2025B (Federally Taxable)	\$51,755,000	8/7/2025	N	7/1/2032	64985SNJ8	A-	NR	Hospital Revenue
Menasha	WI	General Obligation Promissory Notes, Series 2025A	\$3,630,000	8/7/2025	C	3/1/2045	586464T90	NR	NR	General Obligation
Yuma County Free Library District	AZ	General Obligation Refunding Bonds, Series 2025	\$20,990,000	8/11/2025	N	7/1/2034	988589DK0	A+	NR	Special District
Pioneer UESD	CA	2025 General Obligation Refunding Bonds	\$2,455,000	8/11/2025	N	8/1/2039	723627FJ9	AA-	NR	General Obligation
Fort Bend County MUD No. 218	TX	Unlimited Tax Bonds, Series 2025	\$5,190,000	8/11/2025	C	9/1/2049	34683RGC1	NR	Baa3	Special District
Iraan-Sheffield Collegiate ISD	TX	Unlimited Tax Refunding Bonds, Series 2025A	\$1,400,000	8/11/2025	N	2/15/2034	462650FA5	A	NR	General Obligation
Uvalde County	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$9,635,000	8/11/2025	C	8/1/2045	918103CS9	A+	NR	General Obligation
Yorkville Village	WI	General Obligation Promissory Notes, Series 2025A	\$10,225,000	8/11/2025	C	5/1/2045	987375AV4	NR	A2	General Obligation
Benavides ISD	TX	Unlimited Tax School Building Bonds, Series 2025 (NON-PSF)	\$10,000,000	8/12/2025	N	2/15/2055	081527EK5	BBB+	NR	General Obligation
Harris County MUD No. 473	TX	Unlimited Tax Bonds, Series 2025	\$4,500,000	8/13/2025	C	10/1/2049	41429UEA4	NR	NR	Special District
Lakehaven MUD	TX	Unlimited Tax Road Bonds, Series 2025	\$6,320,000	8/13/2025	C	9/1/2050	511520DZ8	NR	NR	Special District
Alaska Railroad Corp	AK	Cruise Port Revenue Bonds, Series 2025 (Subject to AMT)	\$108,115,000	8/14/2025	N	10/1/2054	01176AAV5	BBB-	NR	Transportation Revenue
Buckhorn Valley Metro District No. 2	CO	General Obligation Limited Tax Refunding Bonds, Series 2025	\$15,125,000	8/14/2025	N	12/1/2055	118383AT5	BBB	NR	Special District
Regents of University of Idaho	ID	General Revenue Bonds, Series 2025A	\$137,500,000	8/14/2025	N	4/1/2057	9143185Q9	A	NR	Education Revenue
Flushing City	MI	General Obligation Limited Tax Bonds, Series 2025	\$4,000,000	8/14/2025	C	10/1/2050	343874NL3	A+	NR	General Obligation
Wheeler Township	MI	Limited Tax General Obligation Bonds, Series 2025	\$1,700,000	8/14/2025	C	8/1/2045	963032AV9	A	NR	General Obligation
Charity Health System	NY	Revenue Bonds, Series 2025 (Bon Secours Charity Health System Project)	\$20,000,000	8/14/2025	N	11/1/2055	77356HAF7	NR	NR	Hospital Revenue
Westchester County Health Care Corp	NY	Revenue Bonds, Series 2025	\$30,000,000	8/14/2025	N	11/1/2055	95737TFY7	NR	NR	Hospital Revenue
Van City	TX	General Obligation Bonds, Series 2025	\$3,000,000	8/14/2025	N	8/15/2045	921237GJ6	NR	Baa1	General Obligation
Southeast Overtown Miami TIF	FL	Tax Increment Revenue Bonds Series 2025A and Tax Increment Revenue Refunding Bonds Series 2025B	\$161,910,000	8/18/2025	N	3/1/2042	841466BE4	A-	NR	Special Tax
Harris-Lake Park Community School	IA	General Obligation School Bonds, Series 2025	\$2,995,000	8/18/2025	C	5/1/2044	414562CW6	A+	NR	General Obligation
Cool Water MUD	TX	Unlimited Tax Bonds, Series 2025A	\$11,000,000	8/18/2025	C	8/15/2055	21640AER6	NR	Baa3	Special District
Somerset Hills Rd District No. 4	TX	Unlimited Tax Road Bonds, Series 2025	\$2,510,000	8/18/2025	N	8/15/2050	83473PGW2	NR	NR	Special District
Somerset Hills RD No. 3	TX	Unlimited Tax Road Bonds, Series 2025	\$1,860,000	8/18/2025	N	8/15/2050	83473MEM3	NR	NR	Special District
Chula Vista MFA	CA	Local Agency Revenue Refunding Bonds, Series 2025	\$15,860,000	8/19/2025	C	9/1/2036	17132LAW8	A+	NR	Special Tax
Harris County MUD No. 432	TX	Unlimited Tax Bonds, Series 2025	\$2,485,000	8/19/2025	C	3/1/2049	41423ASZ4	NR	Baa1	Special District
Harris County MUD No. 432	TX	Unlimited Tax Park Bonds, Series 2025	\$2,185,000	8/19/2025	C	3/1/2049	41423ATZ3	NR	Baa1	Special District
Harris County MUD No. 559	TX	Unlimited Tax Bonds, Series 2025	\$10,320,000	8/19/2025	C	9/1/2051	41424REF5	NR	NR	Special District
Williamson-Liberty Hill MUD	TX	Unlimited Tax Road Bonds, Series 2025	\$725,000	8/19/2025	C	9/1/2053	97002PJM1	NR	Baa3	Special District
Anchor Bay SD	MI	2025 Energy Conservation Improvement Bonds (General Obligation - Limited Tax)	\$10,590,000	8/20/2025	C	5/1/2045	032879ZB7	A	NR	General Obligation
East Montgomery County MUD No. 14	TX	Unlimited Tax Bonds, Series 2025	\$4,000,000	8/20/2025	C	9/1/2050	27373RCZ3	NR	NR	Special District
Fort Bend County MUD No. 147	TX	Unlimited Tax Bonds, Series 2025	\$3,000,000	8/20/2025	C	9/1/2049	34684EFL0	NR	Baa3	Special District

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Fort Bend County MUD No. 147	TX	Unlimited Tax Park Bonds, Series 2025A	\$540,000	8/20/2025	C	9/1/2045	34684EGG0	NR	Baa3	Special District
Fort Bend County MUD No. 232	TX	Unlimited Tax Utility Bonds, Series 2025	\$5,400,000	8/20/2025	C	9/1/2050	34687HBZ3	NR	NR	Special District
Harris County MUD No. 167	TX	Unlimited Tax Bonds, Series 2025	\$3,620,000	8/20/2025	C	3/1/2039	41420GNP1	NR	A2	Special District
Vermilion Co CUSD No. 7 - Rossville	IL	General Obligation School Bonds, Series 2025	\$1,665,000	8/21/2025	N	12/1/2045	923509CK7	A+	NR	General Obligation
Fort Bend County MUD No. 174	TX	Unlimited Tax Road Bonds, Series 2025	\$2,000,000	8/21/2025	C	9/1/2049	34680EHA6	NR	Baa3	Special District
Mission Econ Dev Corp	TX	Sales Tax Revenue and Refunding Bonds, Taxable Series 2025	\$10,400,000	8/21/2025	N	8/15/2045	605148CS2	A	NR	Special Tax
Levelland City	TX	Tax and Waterworks and Sewer System Revenue Certificates of Obligation, Series 2025A and 2025B	\$10,195,000	8/25/2025	N	8/15/2045	527300LL9	A+	NR	General Obligation
Marion City	AR	Sales and Use Tax Bonds consisting of Taxable Refunding Series 2025A and Improvement Series 2025B	\$33,945,000	8/26/2025	N	11/1/2055	568584DQ6	NR	NR	Special Tax
Beauregard Parish SD	LA	General Obligation School Bonds, Series 2025	\$15,000,000	8/26/2025	C	3/1/2045	074635UM3	A+	NR	General Obligation
Greater New Orleans Expressway Comm	LA	Toll Revenue Subordinate Lien Refunding Bonds, Series 2025	\$80,045,000	8/26/2025	N	11/1/2047	39225PBT7	A	NR	Transportation Revenue
Presidential Glen MUD	TX	Unlimited Tax Bonds, Series 2025	\$1,600,000	8/26/2025	C	9/1/2050	740871KD9	NR	A3	Special District
Henry County	AL	General Obligation Warrants, Series 2025	\$7,095,000	8/27/2025	N	9/1/2055	426308BE1	NR	NR	General Obligation
Cedar Rapids Comm SD	IA	General Obligation School Capital Loan Notes, Series 2025	\$13,775,000	8/27/2025	N	6/1/2035	150537HK7	A+	NR	General Obligation
Caddo Mills Dist No. 1	TX	Unlimited Tax Road Bonds, Series 2025	\$1,390,000	8/27/2025	C	9/1/2050	127258EZ0	NR	Baa2	Special District
Fort Bend County MUD No. 255	TX	Unlimited Tax Bonds, Series 2025	\$13,500,000	8/27/2025	C	9/1/2051	34687JCB1	NR	NR	Special District
Fort Bend County MUD No. 255	TX	Unlimited Tax Road Bonds, Series 2025	\$8,325,000	8/27/2025	C	9/1/2051	34687JDC8	NR	NR	Special District
Harris County MUD No. 542	TX	Unlimited Tax Road Bonds, Series 2025	\$7,800,000	8/27/2025	C	4/1/2053	41428VHE2	NR	Baa2	Special District
Midlothian MMD No. 3	TX	Limited Tax Road Bonds, Series 2025	\$1,100,000	8/27/2025	C	9/1/2053	597853CQ1	NR	NR	Special District
Montgomery County MUD No. 165	TX	Unlimited Tax Road Bonds, Series 2025	\$4,240,000	8/27/2025	C	9/1/2050	61373MDA7	NR	Baa3	Special District
Fresno Joint Powers FA	CA	Lease Revenue Bonds Series 2025A & 2025B	\$54,980,000	8/28/2025	N	4/1/2055	358184SC4	A+	NR	Lease Revenue
Independence City	MO	General Obligation Bonds, Series 2025	\$27,780,000	9/3/2025	C	3/1/2045	453632JV4	A	NR	General Obligation
Trinity Area SD	PA	General Obligation (Limited Tax) Bonds, Series A & B of 2025	\$17,745,000	9/4/2025	N	11/1/2032	896417QU9	NR	A1	General Obligation
Harris County MUD No. 165	TX	Defined Area No. 1 Unlimited Tax Road Bonds, Series 2025	\$6,950,000	9/4/2025	C	3/1/2050	4149628C7	NR	Baa2	Special District
Carbondale CHSD No. 165	IL	Taxable General Obligation Limited Tax Refunding School Bonds, Series 2025A and Limited Tax School Bonds, Series 2025B	\$3,090,000	9/7/2025	N	12/1/2045	466484GJ5	NR	Aa3	General Obligation
GMG CSD	IA	General Obligation School Bonds, Series 2025	\$9,640,000	9/8/2025	C	6/1/2045	36188ECX3	A	NR	General Obligation
Haysville City	KS	General Obligation Bonds, Series 2025-A	\$4,565,000	9/8/2025	C	10/1/2046	421146XN6	NR	A2	General Obligation
North Branch Big Swan Creek IDDD	MI	2025 Drain Bonds (Limited Tax General Obligation)	\$9,520,000	9/8/2025	C	6/1/2045	657738AU4	A+	NR	Special District
Harris County MUD No. 534	TX	Unlimited Tax Bonds, Series 2025	\$5,065,000	9/8/2025	C	3/1/2052	41423SHK0	NR	Baa3	Special District
Montgomery County MUD No. 186	TX	Contract Revenue Bonds (Water, Sewer, and Drainage Facilities), Series 2025	\$10,500,000	9/8/2025	C	12/1/2055	61374GDJ0	NR	NR	Special District
Venus City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$4,830,000	9/8/2025	C	2/15/2050	923344ES0	A+	NR	General Obligation
Fox Crossing Village	WI	Waterworks System and Sewerage System Revenue Bonds	\$3,080,000	9/8/2025	N	5/1/2045	35138REP2	NR	Aa3	Utility Revenue
Savannah CCA	GA	Convention Center Hotel Third Tier Revenue Bonds (HMT Pledge), Series 2025C	\$92,115,000	9/9/2025	N	6/1/2058	804828AY7	BBB-	NR	Special Tax
Caddo Mills City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$5,935,000	9/9/2025	C	2/15/2045	127235FS3	A+	NR	General Obligation
Clifton City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$6,990,000	9/9/2025	C	8/15/2050	187144DL1	A+	NR	General Obligation
Gilbert CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue and Refunding Bonds, Series 2025	\$19,400,000	9/10/2025	N	6/1/2050	375338CH1	A+	NR	Special Tax
Baldwin Village	WI	General Obligation Promissory Notes, Series 2025A	\$5,680,000	9/10/2025	C	6/1/2045	058327HQ3	A+	NR	General Obligation
Paramount PFA	CA	Local Measure M Transportation Sales Tax Revenue Bonds, Series 2025	\$8,930,000	9/11/2025	N	5/1/2055	69919AAX0	AA-	NR	Special Tax
Nutley Twp BOE	NJ	Refunding School Bonds, Series 2025	\$16,595,000	9/11/2025	N	7/15/2032	670607KH2	NR	A2	General Obligation
Harris County MUD No. 416	TX	Unlimited Tax Bonds, Series 2025	\$5,595,000	9/11/2025	C	9/1/2045	41427PFU2	NR	Baa1	Special District
Harris County MUD No. 416	TX	Unlimited Tax Park Bonds, Series 2025A	\$2,460,000	9/11/2025	C	9/1/2045	41427PGQ0	NR	Baa1	Special District
Williamson County MUD No. 19E	TX	Unlimited Tax Bonds, Series 2025	\$1,150,000	9/11/2025	C	8/15/2045	97002WDD2	NR	NR	Special District
LSU - South Quad Project	LA	Lease Revenue Bonds (South Quad L3C—Louisiana State University Phase IV Project) Series 2025	\$199,265,000	9/13/2025	C	7/1/2065	54639TDV1	NR	A3	Education Revenue
Sioux Center City	IA	General Obligation Capital Loan Notes, Series 2025A	\$5,000,000	9/15/2025	C	6/1/2041	829421LR5	A+	NR	General Obligation
Harris County MUD No. 489	TX	Unlimited Tax Bonds, Series 2025	\$6,220,000	9/15/2025	C	3/1/2051	41423LSS6	NR	A3	Special District
Harris County MUD No. 489	TX	Unlimited Tax Road Bonds, Series 2025	\$5,595,000	9/15/2025	C	3/1/2051	41423LUQ7	NR	A3	Special District

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Williamson County MUD No. 23	TX	Unlimited Tax Road Bonds, Series 2025	\$16,295,000	9/15/2025	C	9/1/2050	97001QMH7	NR	Baa1	Special District
Freedom Area SD	WI	General Obligation School Building and Facility Improvement Bonds, Series 2025	\$34,000,000	9/15/2025	C	3/1/2045	356446HD9	A	NR	General Obligation
Kankakee City	IL	Sewer Revenue Bonds, Series 2025B	\$7,190,000	9/16/2025	N	5/1/2037	484458HU1	BBB	NR	Utility Revenue
Conroe Municipal Mngt District No. 1	TX	Unlimited Tax Bonds, Series 2025	\$14,050,000	9/16/2025	C	9/1/2050	208422RP2	NR	Baa1	Special District
Harris County WCID No. 158	TX	Unlimited Tax Bonds, Series 2025	\$17,985,000	9/16/2025	C	3/1/2051	41453EEC5	NR	NR	Special District
Harris County WCID No. 158	TX	Unlimited Tax Park Bonds, Series 2025	\$11,305,000	9/16/2025	C	3/1/2051	41453EEC5	NR	NR	Special District
Kendall County WCID No. 2A	TX	Unlimited Tax Bonds, Series 2025	\$6,880,000	9/16/2025	C	9/1/2050	48872TNG1	NR	Baa2	Special District
Sienna MUD No. 06	TX	Unlimited Tax Bonds, Series 2025	\$14,850,000	9/16/2025	C	9/1/2050	82622NKE4	NR	Baa2	Special District
Sienna MUD No. 06	TX	Unlimited Tax Road Bonds, Series 2025	\$7,250,000	9/16/2025	C	9/1/2050	82622NLF0	NR	Baa2	Special District
Sunfield MUD No. 3	TX	Unlimited Tax Utility Bonds, Series 2025	\$1,255,000	9/16/2025	C	9/1/2052	867342NQ6	NR	A3	Special District
Sunfield MUD No. 4	TX	Unlimited Tax Road Bonds, Series 2025	\$8,845,000	9/16/2025	C	9/1/2052	86734PDE3	NR	Baa2	Special District
Chambers County MUD No. 1	TX	Unlimited Tax Bonds, Series 2025	\$1,775,000	9/17/2025	C	9/1/2054	157798LT4	BBB+	NR	Special District
Montgomery County MUD No. 152A	TX	Unlimited Tax Bonds, Series 2025	\$9,000,000	9/17/2025	C	3/1/2050	61373PEA9	NR	NR	Special District
Montgomery County WCID No. 205	TX	Unlimited Tax Road Bonds, Series 2025	\$1,850,000	9/17/2025	C	9/1/2050	613716BZ1	NR	NR	Special District
Bessemer City	AL	Water Revenue Warrants, Series 2025	\$3,685,000	9/18/2025	N	1/1/2055	086419FC7	A-	NR	Utility Revenue
Cook County SD No. 23	IL	General Obligation Limited Tax School Bonds, Series 2025A and Taxable General Obligation Limited Tax Refunding School Bonds, 2025B	\$22,725,000	9/18/2025	N	12/15/2055	213260CL4	NR	Aa3	General Obligation
Harris County MUD No. 319	TX	Unlimited Tax Bonds, Series 2025	\$14,670,000	9/18/2025	C	9/1/2050	41428UME8	NR	Baa1	Special District
Parkside River MUD No. 1	TX	Unlimited Tax Bonds, Series 2025	\$9,000,000	9/18/2025	C	8/15/2055	70146MEP0	NR	Baa3	Special District
Ravenswood SD	CA	General Obligation Bonds, Election of 2022, Series 2025A (Current Interest Bonds) and Series 2025B (Capital Appreciation Bonds)	\$59,997,138	9/22/2025	N	8/1/2053	754405KC1	NR	NR	General Obligation
Fort Smith	AR	Sales and Use Tax Bonds, Series 2025	\$94,340,000	9/23/2025	N	11/1/2055	348761EZ6	A	NR	Special Tax
Montgomery County MUD No. 099	TX	Unlimited Tax Bonds, Series 2025	\$8,915,000	9/23/2025	C	9/1/2051	61370WNL3	NR	Baa2	Special District
Zanesville City	OH	Various Purpose Bonds, Series 2025	\$6,500,000	9/24/2025	C	12/1/2045	989025SY8	NR	A1	General Obligation
Fulshear MUD No. 1	TX	Unlimited Tax Bonds, Series 2025	\$10,450,000	9/24/2025	C	3/1/2050	359863QB6	NR	Baa1	Special District
Sienna MUD No. 04	TX	Unlimited Tax Road Bonds, Series 2025	\$3,280,000	9/24/2025	C	9/1/2050	82622LJF7	NR	A3	Special District
Sienna MUD No. 5	TX	Contract Revenue Bonds, Series 2025	\$17,000,000	9/24/2025	C	11/1/2050	82622KLG4	NR	A2	Special District
Milwaukee	WI	General Obligation Promissory Notes, Series 2025 N2	\$83,000,000	9/24/2025	C	12/1/2040	6023664H6	NR	A3	General Obligation
Munster Town	IN	Waterworks Revenue Bonds, Series 2025	\$20,090,000	9/25/2025	C	7/1/2045	626405ES9	A+	NR	Utility Revenue
Williston Parks & Rec District SR	ND	Senior Sales Tax Revenue and Refunding Bonds, Series 2025A	\$75,250,000	9/25/2025	N	12/1/2050	97071RAM2	NR	A1	Special District
Harris-Montgomery MUD No. 386	TX	Enclave at the Woodlands Defined Area, Unlimited Tax Bonds, Series 2025A	\$4,640,000	9/25/2025	C	9/1/2051	41456PTC1	NR	NR	Special District
Van Alstyne MUD No. 3	TX	Unlimited Tax Road Bonds, Series 2025	\$2,605,000	9/25/2025	C	9/1/2050	920501BZ5	NR	NR	Special District
John Logan CCD No. 530	IL	General Obligation Community College Bonds, Series 2025	\$6,740,000	9/29/2025	N	12/1/2035	970013GM4	A+	NR	Special District
Evansville Vanderburgh Public Library	IN	General Obligation Bonds of 2025	\$12,000,000	9/29/2025	C	1/15/2038	299614EX1	A+	NR	Special District
Fort Bend County MUD No. 215	TX	Unlimited Tax Park Bonds, Series 2025	\$4,935,000	9/29/2025	C	9/1/2050	34683NPL0	NR	Baa1	Special District
Harris-Waller County MUD No. 3	TX	Unlimited Tax Park Bonds, Series 2025A	\$12,165,000	9/29/2025	C	9/1/2050	414642TG3	NR	A3	Special District
Westside ESD	CA	General Obligation Bonds, Election of 2022, Series B	\$2,248,550	9/30/2025	N	8/1/2055	961453EJ2	A	NR	General Obligation
Park Creek Metro District	CO	Senior Limited Property Tax Supported Revenue Refunding and Improvement Bonds, Series 2025	\$236,865,000	9/30/2025	N	12/1/2044	700385CG0	AA-	NR	Special District
New Haven City	CT	General Obligation Bonds, 2025	\$84,340,000	9/30/2025	N	8/1/2045	645021EV4	A-	Baa1	General Obligation
West Lafayette City	IN	Sewage Works Refunding Revenue Bonds, Series 2025	\$13,995,000	9/30/2025	N	7/1/2040	953701FJ3	A+	NR	Utility Revenue
Harris County MUD No. 171	TX	Contract Revenue Bonds, Series 2025	\$50,000,000	9/30/2025	C	12/1/2052	41423TPQ6	NR	Baa2	Special District
Palmera Ridge MUD	TX	Unlimited Tax Bonds, Series 2025A	\$3,750,000	9/30/2025	C	8/15/2050	69704JPJ4	NR	Baa1	Special District
Rocklin City CFD#10 (Whitney Ranch)	CA	Special Tax Bonds, Series 2025	\$21,790,000	10/1/2025	N	9/1/2039	773747GZ7	A	NR	Special Tax
Brownsville City	TX	Utility System Revenue Refunding Bonds, Series 2025	\$60,700,000	10/1/2025	N	9/1/2055	1164754P6	A-	A2	Utility Revenue
Harris County MUD No. 495, TX	TX	Unlimited Tax Bonds, Series 2025	\$5,100,000	10/1/2025	C	9/1/2054	41424GQE9	NR	A3	Special District
Racine	WI	General Oblig Promissory Notes, Series 2025B and Taxable General Oblig Promissory Notes, Series 2025C	\$22,925,000	10/1/2025	N	12/1/2045	749845R96	NR	NR	General Obligation
Lone Oak Farm MUD	TX	Unlimited Tax Bonds, Series 2025A	\$7,400,000	10/2/2025	C	9/1/2050	54221VCZ2	NR	NR	Special District

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Lone Oak Farm MUD	TX	Unlimited Tax Road Bonds, Series 2025B	\$3,000,000	10/2/2025	C	9/1/2050	54221VDZ1	NR	NR	Special District
Buena Vista County	IA	General Obligation Capital Loan Notes, Series 2025B	\$3,235,000	10/6/2025	N	6/1/2044	119259HF9	A+	NR	General Obligation
Morris CHSD No. 101	IL	General Obligation School Bonds, Series 2025A	\$14,200,000	10/6/2025	N	2/1/2045	400190FA7	A+	NR	General Obligation
Pawtucket	RI	General Obligation Bonds, 2025 Series B	\$49,995,000	10/6/2025	N	11/1/2044	7041655F2	NR	A3	General Obligation
Montgomery Co MUD #24	TX	Unlimited Tax Bonds, Series 2025	\$4,835,000	10/6/2025	C	3/1/2053	613902FN0	NR	Baa3	Special District
Rantoul	IL	General Obligation Bonds, Series 2025	\$17,295,000	10/7/2025	N	1/1/2046	753279KK3	A	NR	General Obligation
Carencro City	LA	Sales Tax Bonds, Series 2025	\$9,310,000	10/7/2025	N	11/1/2050	141722AT5	AA-	NR	Special Tax
Oklahoma Municipal Power Auth	OK	Power Supply System Revenue and Refunding Bonds, Series 2025A	\$266,975,000	10/7/2025	N	1/1/2056	67910HTA8	A	NR	Utility Revenue
Luzerne County	PA	General Obligation Bonds, Series of 2025	\$57,695,000	10/7/2025	N	6/15/2029	550697WS1	A	NR	General Obligation
Belmont Fresh Wtr Sup Dst #2	TX	Unlimited Tax Road Bonds, Series 2025	\$3,750,000	10/8/2025	C	3/1/2050	080376JZ0	NR	Baa2	Special District
Chambers County MUD No. 3	TX	Unlimited Tax Bonds, Series 2025	\$1,720,000	10/8/2025	C	5/1/2051	15779CCA6	NR	NR	Special District
Crosswinds MUD	TX	Unlimited Tax Utility Bonds, Series 2025	\$10,810,000	10/8/2025	C	4/1/2051	22769MJE7	NR	Baa2	Special District
Harris Co MUD #433	TX	Unlimited Tax Bonds, Series 2025	\$12,460,000	10/8/2025	C	9/1/2050	41422STA0	NR	A3	Special District
Clanton City	AL	General Obligation Warrants, Series 2025	\$19,445,000	10/9/2025	N	10/1/2055	179824GE1	AA-	NR	General Obligation
Elk Grove CFD No. 2005-1	CA	Special Tax Revenue Bonds, Series 2025	\$23,040,000	10/9/2025	N	9/1/2051	287254KA3	A-	NR	Special Tax
West Hills CCD/SFID2 (Coalinga)	CA	Election of 2024 General Obligation Bonds, Series A (Bank Qualified)	\$4,000,000	10/9/2025	N	8/1/2041	95330SCP2	A+	NR	Special District
Hudson Area Schs	MI	2025 School Building and Site Bonds (General Obligation - Limited Tax)	\$1,910,000	10/9/2025	C	5/1/2045	443870HW3	A+	NR	General Obligation
East Montgomery Co MUD No. 4	TX	Unlimited Tax Bonds, Series 2025	\$12,550,000	10/9/2025	C	4/1/2054	27373QCL6	NR	NR	Special District
Fort Bend Co MMD# 1	TX	Unlimited Tax Park Bonds, Series 2025	\$1,840,000	10/9/2025	C	9/1/2049	34677MMF6	NR	A2	Special District
Fort Bend Co MUD No. 198	TX	Unlimited Tax Bonds, Series 2025A	\$6,325,000	10/9/2025	C	9/1/2050	34685PED3	NR	Baa3	Special District
Fort Bend Co MUD No. 198	TX	Unlimited Tax Road Bonds, Series 2025	\$5,000,000	10/9/2025	C	9/1/2050	34685PFE0	NR	Baa3	Special District
Fort Bend Co MUD No. 214	TX	Contract Revenue Bonds, Series 2025A	\$2,775,000	10/9/2025	C	11/1/2050	34683QFD2	NR	Baa3	Special District
Harris County MUD No. 570C	TX	Unlimited Tax Bonds, Series 2025	\$11,860,000	10/9/2025	C	9/1/2051	41431LBA3	NR	NR	Special District
Harris County MUD No. 570C	TX	Unlimited Tax Road Bonds, Series 2025	\$7,000,000	10/9/2025	C	9/1/2051	41431LCB0	NR	NR	Special District
McKinney MUD #1	TX	Unlimited Tax Road Bonds, Series 2025	\$7,300,000	10/9/2025	C	9/1/2050	581732TG9	NR	A3	Special District
Paseo Del Este MUD No. 11	TX	Unlimited Tax Bonds, Series 2025	\$2,625,000	10/9/2025	C	8/15/2051	702599CX7	NR	NR	Special District
Travis Co MUD #19	TX	Unlimited Tax Bonds, Series 2025	\$22,500,000	10/9/2025	C	9/1/2049	89440QE22	NR	Baa3	Special District
Durant CSD	IA	General Obligation School Bonds, Series 2025	\$4,350,000	10/14/2025	C	6/1/2044	266525EB6	A+	NR	General Obligation
Cass County	IN	General Obligation Bonds of 2025	\$12,200,000	10/14/2025	C	12/31/2044	147771CH0	A+	NR	General Obligation
Brazoria Co MUD #32	TX	Unlimited Tax Bonds, Series 2025	\$5,730,000	10/14/2025	C	4/1/2050	10607UGV5	NR	NR	Special District
Montgomery Co MUD #111	TX	Unlimited Tax Bonds, Series 2025	\$6,800,000	10/14/2025	C	3/1/2050	61370SLE0	NR	NR	Special District
Tidal Health	MD	Revenue Bonds, TidalHealth Issue, Series 2025C	\$127,580,000	10/15/2025	N	7/1/2055	57421CLA0	A-	Baa1	Hospital Revenue
Laurel Springs Boro	NJ	General Obligation Bonds, Series 2025	\$2,915,000	10/15/2025	C	10/15/2035	518892DM3	NR	A2	General Obligation
University of Rhode Island	RI	Student Housing Revenue Bonds (PRG - RI Properties LLC), Senior Series 2025A	\$196,270,000	10/15/2025	N	7/1/2065	762244PB1	BB+	NR	Housing (Municipal)
University of Rhode Island	RI	Student Housing Revenue Bonds (PRG - RI Properties LLC), Subordinate Series 2025B	\$14,580,000	10/15/2025	N	7/1/2065	762244PC9	NR	NR	Housing (Municipal)
Kaufman County MUD #14	TX	Unlimited Tax Road Bonds, Series 2025	\$1,790,000	10/15/2025	C	3/1/2050	48619KLU9	NR	Baa1	Special District
Midlothian MMD No. 2	TX	Unlimited Tax Road Bonds, Series 2025	\$8,725,000	10/15/2025	C	9/1/2050	59785UCZ1	NR	NR	Special District
Vacaville USD	CA	2025 Refunding Certificates of Participation	\$13,565,000	10/16/2025	N	12/1/2036	918613DT4	NR	A1	Lease Revenue
Plainfield Redevel Auth	IN	Lease Rental Revenue Bonds of 2025 (Fire Station 124 Project)	\$15,390,000	10/16/2025	C	2/1/2040	726305TR6	A	NR	Special District
CommonSpirit Health	N/A	Taxable Bonds, Series 2025A (Corporate Cusip)	\$300,000,000	10/16/2025	N	9/1/2035	20268JBE2	A-	A3	Hospital Revenue
Crandall ISD	TX	Unlimited Tax Refunding Bonds, Series 2025B	\$9,830,000	10/16/2025	N	8/15/2033	224381WY5	A+	NR	General Obligation
Harris Co WCID #157	TX	Unlimited Tax Park Bonds, Series 2025	\$5,500,000	10/16/2025	C	3/1/2054	41453AVK6	NR	A1	Special District
Boone City	IA	General Obligation Capital Loan Notes, Series 2025	\$1,275,000	10/20/2025	C	6/1/2035	099014VL3	NR	A1	General Obligation
South OBrien CSD	IA	General Obligation School Capital Loan Notes, Series 2025	\$5,465,000	10/20/2025	C	6/1/2033	839030CZ4	A	NR	General Obligation
St. Clair Co SD #85	IL	Taxable General Obligation School Bonds, Series, 2025B	\$2,280,000	10/20/2025	N	12/1/2030	788354DC9	A+	NR	General Obligation
St. Clair Co SD No. 85 - Shiloh A	IL	Debt Certificates, Series 2025A	\$2,210,000	10/20/2025	N	6/1/2043	788354CY2	A+	NR	General Obligation
Lincoln County	MS	General Obligation Building Bonds, Series 2025	\$6,000,000	10/20/2025	C	9/1/2040	533220JM2	NR	NR	General Obligation

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Harris Co MUD #423	TX	Unlimited Tax Road Bonds, Series 2025B	\$3,500,000	10/20/2025	C	4/1/2054	41429KJT0	NR	NR	Special District
Williamson Co MUD #29	TX	Unlimited Tax Bonds, Series 2025	\$15,585,000	10/20/2025	C	10/1/2055	97002RLA0	NR	Baa2	Special District
Williamson Co MUD #29	TX	Unlimited Tax Road Bonds, Series 2025	\$7,685,000	10/20/2025	C	10/1/2055	97002RMF8	NR	Baa2	Special District
Graham Co Jail Dist	AZ	Pledged Revenue Refunding Obligations, Series 2025	\$13,655,000	10/21/2025	N	7/1/2040	384567BZ5	A+	NR	Special Tax
Volusia County School Board	FL	Refunding Certificates of Participation, Series 2025B	\$36,840,000	10/21/2025	N	8/1/2032	92884EKN6	NR	Aa3	Lease Revenue
Valley Center City	KS	General Obligation Bonds, Series 2025-1	\$24,845,000	10/21/2025	C	12/1/2046	919443YZ8	AA-	NR	General Obligation
Harris Co MUD No. 491	TX	Unlimited Tax Road Bonds, Series 2025	\$18,000,000	10/21/2025	C	3/1/2051	41430FDB3	NR	NR	Special District
Iowa Colony City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$27,130,000	10/21/2025	C	4/1/2055	462385BW4	NR	A1	General Obligation
Willow Point MUD	TX	Unlimited Tax Bonds, Series 2025	\$12,570,000	10/21/2025	C	3/1/2049	971156JS4	NR	Baa1	Special District
SoCal Airport Auth	CA	Junior Lien Tax Allocation Refunding Bonds, Series 2025A	\$71,250,000	10/22/2025	N	12/1/2043	842472EQ1	A+	NR	Special Tax
Kansas City School District	MO	General Obligation Improvement Bonds, Series 2025B	\$15,195,000	10/22/2025	C	3/1/2042	485080HW8	AA-	NR	General Obligation
Johnson Co	NE	Limited Tax General Obligation Bonds, Series 2025	\$5,500,000	10/22/2025	N	6/15/2050	478854HQ8	NR	NR	General Obligation
Audubon MUD #1	TX	Unlimited Tax Road Bonds, Series 2025A	\$7,000,000	10/22/2025	C	9/1/2054	050888DM5	NR	Baa3	Special District
Sacramento City USD	CA	General Obligation Bonds, 2025 Series A & C and Refunding Bonds, Series A and Series B	\$451,620,000	10/23/2025	N	8/1/2054	785870R57	A-	A3	General Obligation
Rampart Range Met Dist #1	CO	Limited Tax Supported and Special Revenue Bonds, Series 2025	\$28,200,000	10/23/2025	N	12/1/2055	75157TAU3	NR	Baa1	Special District
Comm Unit SD #16	IL	General Obligation School Bonds (Alternate Revenue Source), Series 2025	\$13,805,000	10/23/2025	N	12/1/2038	581858FL6	A+	NR	General Obligation
Comal Co WCID #6	TX	Unlimited Tax Bonds, Series 2025	\$10,250,000	10/23/2025	C	9/1/2051	199819KJ1	NR	Baa1	Special District
Harris Co MUD #547	TX	Unlimited Tax Road Bonds, Series 2025A	\$9,000,000	10/23/2025	C	8/1/2052	41430WFG3	NR	NR	Special District
Harris Co MUD #558	TX	Unlimited Tax Bonds, Series 2025A	\$9,180,000	10/23/2025	C	3/1/2051	41429TMG5	NR	Baa2	Special District
Northlake Muni Mngt Dist #2	TX	Unlimited Tax Road Bonds, Series 2025	\$9,460,000	10/23/2025	C	3/1/2050	66649UFA4	NR	Baa2	Special District
Springhollow Municipal Utility Dist	TX	Unlimited Tax Bonds, Series 2025	\$7,500,000	10/23/2025	C	8/15/2050	851705HS5	NR	Baa2	Special District
Springhollow Municipal Utility Dist	TX	Unlimited Tax Road Bonds, Series 2025A	\$2,000,000	10/23/2025	C	8/15/2050	851705JR5	NR	Baa2	Special District
Fort Bend Co MUD #229	TX	Unlimited Tax Road Bonds, Series 2025A	\$10,000,000	10/27/2025	C	9/1/2050	34686XJH1	NR	Baa3	Special District
Cook Co. SD #79 (Pennoyer)	IL	General Obligation School Bonds (Alternate Revenue Source), Series 2025	\$1,825,000	10/28/2025	N	12/1/2045	214021EU7	AA-	NR	General Obligation
Terrebonne Parish	LA	Public Improvement Sales Tax Revenue Bonds, Series 2025	\$25,000,000	10/28/2025	N	3/1/2050	881250GN8	AA-	NR	Special Tax
Canonsburg-Houston Jt Auth	PA	Sewer Revenue Bonds, Series of 2025	\$21,845,000	10/28/2025	N	12/1/2040	138015JL7	A-	NR	Utility Revenue
Rochester Area SD	PA	General Obligation (Limited Tax) Notes, Series of 2025	\$2,365,000	10/28/2025	N	5/1/2038	771738HM6	BBB	NR	General Obligation
Angleton City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$8,090,000	10/28/2025	N	2/15/2050	034789ZL4	A+	NR	General Obligation
Charleston MUD	TX	Unlimited Tax Bonds, Series 2025	\$5,000,000	10/28/2025	C	5/1/2051	160457DC8	NR	NR	Special District
Denton County FWSD No. 08-A	TX	Unlimited Tax Road Bonds, Series 2025	\$5,090,000	10/28/2025	C	9/1/2050	24879VJW0	NR	A3	Special District
Livingston Parish	LA	Sales Tax Revenue Bonds, Series 2025	\$73,650,000	10/30/2025	N	10/1/2035	53880CAK3	A	NR	Special Tax
Greater Latrobe School Auth	PA	School Building Revenue Bonds, Series A of 2025	\$10,950,000	10/30/2025	N	10/1/2035	392100MD2	NR	A1	General Obligation
Cicero	IN	General Obligation Bonds, Series 2025	\$2,550,000	11/3/2025	C	1/1/2045	171709DM7	A+	NR	General Obligation
Goddard City	KS	General Obligation Bonds, Series 2025-A	\$12,725,000	11/3/2025	C	10/1/2046	380270WF1	AA-	NR	General Obligation
Fort Bend Co MUD #169	TX	Unlimited Tax Bonds, Series 2025A	\$5,550,000	11/3/2025	C	5/1/2052	34683PGA9	NR	Baa2	Special District
Fort Bend Co MUD #169	TX	Unlimited Tax Park Bonds, Series 2025B	\$8,250,000	11/3/2025	C	5/1/2051	34683PEZ6	NR	Baa2	Special District
Northeast Harris County MUD #1	TX	Unlimited Tax Bonds, Series 2025B	\$5,270,000	11/3/2025	C	9/1/2054	66416DVQ0	NR	Baa2	Special District
Newman-Crows Landing USD	CA	General Obligation Bonds Election of 2024, Series A Measure & Measure T	\$24,000,000	11/4/2025	N	8/1/2050	65154LLQ1	A+	NR	General Obligation
Warner USD	CA	General Obligation Bonds, 2024 Election, 2025 Series A	\$2,500,000	11/4/2025	N	8/1/2055	934429AC5	A+	NR	General Obligation
Harris Co MUD No. 525	TX	Unlimited Tax Bonds, Series 2025	\$5,190,000	11/4/2025	C	9/1/2051	41423GCB1	NR	NR	Special District
Harris Co MUD No. 525	TX	Unlimited Tax Road Bonds, Series 2025	\$2,895,000	11/4/2025	C	9/1/2051	41423GDC8	NR	NR	Special District
Irvine City CFD No 2013-3	CA	Improvement Area No. 11 2025 Special Tax Bonds	\$134,000,000	11/5/2025	N	9/1/2060	46360TJQ7	A+	NR	Special Tax
Weld CO SD No 6	CO	Certificates of Participation, Series 2025	\$43,000,000	11/5/2025	N	12/1/2050	949341AW1	A+	NR	Lease Revenue
Marine City	MI	2025 Capital Improvement Bonds (Limited Tax General Obligation)	\$3,000,000	11/5/2025	C	10/1/2045	568202GW9	A+	NR	General Obligation
Clay Co Pub Wtr Sup Dist No 9	MO	Waterworks Revenue Bonds, Series 2025	\$1,970,000	11/5/2025	C	4/1/2055	18347JBG6	NR	NR	Utility Revenue
Fort Bend Co MUD #233	TX	Unlimited Tax Road Bonds, Series 2025	\$1,275,000	11/5/2025	C	9/1/2050	34686YEC5	NR	NR	Special District
Kaufman Co FWSD #04A	TX	Unlimited Tax Utility Bonds, Series 2025	\$5,170,000	11/5/2025	C	9/1/2050	48618UMH6	NR	Baa2	Special District

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Montgomery Co MUD No. 206	TX	Unlimited Tax Park Bonds, Series 2025A	\$880,000	11/5/2025	C	5/1/2045	61375DCU2	NR	NR	Special District
Pharr	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$16,600,000	11/5/2025	N	8/15/2055	717180TR4	A+	Baa1	General Obligation
Yuma City	AZ	Utility System Revenue Obligations, Series 2025	\$41,560,000	11/6/2025	N	7/1/2045	988522BR8	AA-	NR	Utility Revenue
Baldwin-Whitehall SD	PA	General Obligation Bonds, Series of 2025	\$9,745,000	11/6/2025	C	11/15/2040	058363Z24	NR	A1	General Obligation
Rock Prairie Mng Dst No. 2	TX	Unlimited Tax Road Bonds, Series 2025	\$2,750,000	11/6/2025	C	9/1/2050	772655GM2	NR	NR	Special District
Rock Valley Community School Dist	IA	General Obligation School Bonds, Series 2026A	\$10,000,000	11/10/2025	C	6/1/2045	772776DQ0	A+	NR	General Obligation
Kankakee Co. HSD#307	IL	General Obligation School Bonds, Series 2025	\$7,755,000	11/10/2025	N	12/1/2041	484386HW0	AA-	NR	General Obligation
Plainfield Town RA	IN	General Obligation Bonds, Series 2025	\$5,930,000	11/10/2025	C	1/1/2032	726277DW3	A	NR	General Obligation
Fort Bend Co MUD #146	TX	Unlimited Tax Park Bonds, Series 2025A	\$2,000,000	11/10/2025	C	3/1/2043	34682AYL9	NR	A2	Special District
Fort Bend Co MUD #189	TX	Unlimited Tax Road Bonds, Series 2025	\$2,400,000	11/10/2025	C	9/1/2051	346808FA1	NR	NR	Special District
Harris Co MUD #481	TX	Unlimited Tax Bonds, Series 2025	\$5,000,000	11/10/2025	C	9/1/2050	41453RJX5	NR	Baa2	Special District
Harris Co MUD No. 458	TX	Unlimited Tax Bonds, Series 2025	\$3,510,000	11/10/2025	C	9/1/2052	41453WCE3	NR	NR	Special District
La Salle Co	TX	Limited Tax Refunding Bonds, Taxable Series 2025 and Tax Notes Series 2025	\$52,855,000	11/10/2025	N	3/1/2040	504678DH3	A+	NR	General Obligation
Central Valley School District	PA	General Obligation Bonds, Series of 2025	\$9,995,000	11/12/2025	N	11/1/2054	155745EQ1	NR	A1	General Obligation
Chambers Co Imp Dst #3	TX	Unlimited Tax Bonds, Series 2025	\$4,615,000	11/12/2025	C	4/1/2053	15779PDF5	NR	NR	Special District
Driftwood Conservation Dist	TX	Unlimited Tax Utility Bonds, Series 2025	\$13,980,000	11/12/2025	C	4/1/2053	262022CD6	NR	NR	Special District
Fort Bend Co MUD No. 245	TX	Unlimited Tax Road Bonds, Series 2025	\$3,380,000	11/12/2025	C	9/1/2050	34687EDA3	NR	NR	Special District
St. Croix Falls	WI	General Obligation Promissory Notes, Series 2025A	\$4,300,000	11/12/2025	N	10/1/2045	788900HN1	NR	NR	General Obligation
Community Wtr Syst	AR	Water Revenue Bonds, Series 2025	\$25,005,000	11/13/2025	N	10/1/2055	041049FY8	A+	NR	Utility Revenue
Grundy Co SD#54 (Morris)	IL	Taxable General Obligation School Bonds, Series 2025A & Series 2025B	\$8,565,000	11/13/2025	N	12/1/2027	400316GE9	NR	NR	General Obligation
Belgrade City	MT	Water System Revenue Bonds, Series 2025	\$20,000,000	11/13/2025	N	7/1/2055	07782AAX4	BBB	NR	Utility Revenue
Toledo	OH	General Obligation (Limited Tax) Various Purpose Improvement Bonds, Series 2025	\$19,950,000	11/13/2025	N	12/1/2040	889278F28	A	A1	General Obligation
Altezza MUD	TX	Unlimited Tax Bonds, Series 2025	\$2,150,000	11/13/2025	C	9/1/2050	02157FCZ4	NR	Baa3	Special District
Clear Lake City Wtr Auth	TX	Waterworks and Sewer System Combination Unlimited Tax and Revenue Bonds, Series 2025A	\$24,000,000	11/13/2025	C	3/1/2051	18458PFW8	NR	Aa3	Special District
Paseo del Este MUD #4	TX	Unlimited Tax Bonds, Series 2025	\$1,400,000	11/13/2025	C	8/15/2050	70259CDZ4	NR	NR	Special District
Spring Meadows MUD	TX	Unlimited Tax Bonds, Series 2025	\$2,600,000	11/13/2025	C	9/1/2054	84984RLH5	NR	A3	Special District
Ohio Co Commission	WV	Special District Excise Tax Revenue Ref and Improv Bonds, Series 2025A (Fort Henry EDC - The Highlands)	\$104,800,000	11/13/2025	N	6/1/2054	67732PFA1	BBB	NR	Special Tax
Goodland	KS	General Obligation Bonds, Series 2025	\$6,650,000	11/17/2025	C	9/1/2045	382334JA9	A	NR	General Obligation
Fargo City	ND	Refunding Improvement Bonds, Series 2025D	\$54,765,000	11/17/2025	C	5/1/2051	30747NSV7	NR	Aa3	General Obligation
Kaufman Co MUD #4	TX	Unlimited Tax Utility Bonds, Series 2025	\$4,410,000	11/17/2025	C	3/1/2050	48619DNX7	NR	Baa1	Special District
Leander MUD #2	TX	Unlimited Tax Road Bonds, Series 2025	\$5,745,000	11/17/2025	C	8/15/2050	52184JET0	NR	Baa3	Special District
North Hays Co MUD #2	TX	Unlimited Tax Bonds, Series 2025	\$3,000,000	11/17/2025	C	9/1/2050	659608DZ3	NR	NR	Special District
Tradition MUD #2B	TX	Unlimited Tax Road Bonds, Series 2025	\$7,530,000	11/17/2025	C	9/1/2050	89268FFZ4	NR	Baa3	Special District
Springfield	GA	Water and Sewer Revenue Bonds, Series 2025	\$41,495,000	11/18/2025	N	9/1/2055	850501CH8	A	A1	Utility Revenue
Marshfield City	MO	General Obligation Refunding Bonds, Series 2025	\$6,765,000	11/18/2025	N	3/1/2038	572838BZ2	A+	NR	General Obligation
Port of Greater Cin	OH	Tax-Exempt Parking Revenue and Refunding Bonds, Series 2025A (3CDC Obligated Group Parking Facilities)	\$93,075,000	11/18/2025	N	12/1/2060	734191BG3	BBB+	NR	Transportation Revenue
Greater Johnstown SD	PA	General Obligation (Limited Tax) Bonds, Series of 2025	\$7,270,000	11/18/2025	N	2/1/2040	392023SN8	A-	NR	General Obligation
Harris Co ID #14	TX	Unlimited Tax Park Bonds, Series 2025B	\$8,000,000	11/18/2025	C	5/1/2052	41418MFZ9	NR	NR	Special District
Williamson Co MUD #25	TX	Unlimited Tax Bonds, Series 2025	\$10,500,000	11/18/2025	C	8/15/2050	97001TGQ8	NR	Baa2	Special District
Windfern FUD	TX	Unlimited Tax Bonds, Series 2025	\$8,210,000	11/18/2025	C	8/1/2040	973250HE6	A-	NR	Special District
Mount Pleasant Elementary SD	CA	Election of 2024 General Obligation Bonds, Series A (Measure S) and Series A (Measure T)	\$25,000,000	11/19/2025	N	8/1/2055	622344LN7	A+	NR	General Obligation
Holly Metro Dist	CO	Limited Tax (Convertible to Unlimited Tax) General Obligation Refunding Bonds, Series 2025	\$5,930,000	11/19/2025	N	12/1/2059	90214UAH9	NR	NR	Special District
Van Meter Community School Dist	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds - Series 2026	\$13,000,000	11/19/2025	C	6/1/2046	921139AV3	A+	NR	Special Tax
Mountain Lake City Electric	MN	Electric Revenue Bonds, Series 2025B	\$15,655,000	11/19/2025	N	12/1/2054	624165FQ4	NR	NR	Utility Revenue
Hazleton Area SD	PA	General Obligation Bonds, Series of 2025	\$9,825,000	11/19/2025	N	3/1/2045	422002SG1	NR	A1	General Obligation
Mount Union ASD	PA	General Obligation Notes, Series of 2025	\$3,945,000	11/19/2025	N	11/15/2035	623307HB4	BBB+	NR	General Obligation

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Loudon City	TN	Water and Sewer System Revenue Bonds, Series 2025	\$21,205,000	11/19/2025	N	3/1/2050	545845FQ7	A+	NR	Utility Revenue
Big Sky MUD	TX	Unlimited Tax Bonds, Series 2025	\$2,500,000	11/19/2025	C	4/1/2053	08954PDF7	NR	NR	Special District
Brazoria Co MUD #40	TX	Unlimited Tax Bonds, Series 2025	\$18,100,000	11/19/2025	C	9/1/2050	10607GME7	NR	Baa2	Special District
Galveston Co MUD #56	TX	Unlimited Tax Bonds, Series 2025	\$10,000,000	11/19/2025	C	6/1/2050	36423GLA3	NR	Baa1	Special District
Lazy Nine MUD No. 1A	TX	Unlimited Tax Bonds, Series 2025	\$6,000,000	11/19/2025	C	9/1/2051	52109WDC1	NR	NR	Special District
Lower Kirby Pearland Mngt Dist	TX	Unlimited Tax Bonds, Series 2025	\$3,820,000	11/19/2025	C	9/1/2048	548173MR1	NR	Baa1	Special District
Lower Kirby Pearland Mngt Dist	TX	Unlimited Tax Park Bonds, Series 2025A	\$3,340,000	11/19/2025	C	9/1/2048	548173NP4	NR	Baa1	Special District
Montgomery Co MUD #100	TX	Unlimited Tax Road Bonds, Series 2025	\$9,155,000	11/19/2025	C	9/1/2052	61371YCE6	NR	NR	Special District
Montgomery Co MUD No. 180	TX	Unlimited Tax Road Bonds, Series 2025	\$5,775,000	11/19/2025	C	9/1/2050	61373XDA3	NR	NR	Special District
Waller Co Road Imp Dst #1	TX	Unlimited Tax Bonds, Series 2025B	\$11,145,000	11/19/2025	C	3/1/2054	932453QC0	NR	Baa2	Special District
Westpointe Special Imp Dst	TX	Limited Ad Valorem Tax Bonds, Series 2025	\$12,230,000	11/19/2025	N	8/15/2049	96124RCE7	NR	Baa2	Special District
Superstition Vistas CFD No 1	AZ	General Obligation Bonds, Series 2025	\$7,240,000	11/20/2025	N	7/15/2050	86852FAN4	NR	NR	Special District
Meadowlark Metro Dist	CO	General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Bonds, Series 2025	\$8,670,000	11/20/2025	N	12/1/2055	583213AR4	NR	NR	Special District
Arnolds Park	IA	General Obligation Capital Loan Notes, Series 2026	\$4,995,000	11/20/2025	N	6/1/2037	042618PD4	NR	A1	General Obligation
Manson Northwest Webster Community	IA	General Obligation School Capital Loan Notes, Series 2025	\$4,145,000	11/20/2025	C	6/1/2032	564471AG5	A+	NR	General Obligation
Harriman	TN	Electric System Revenue and Tax Bonds, Series 2025	\$7,500,000	11/20/2025	C	6/1/2055	413720NU3	A+	NR	General Obligation
Conroe Municipal Mngt Dist #1	TX	Unlimited Tax Road Bonds, Series 2025	\$5,000,000	11/20/2025	C	9/1/2050	208422SP1	NR	Baa1	Special District
Galveston Co MUD #59	TX	Unlimited Tax Bonds, Series 2025	\$13,400,000	11/20/2025	C	6/1/2051	36423MED2	NR	NR	Special District
Horizon Reg MUD, Hunt Defined Area	TX	Hunt Communities Defined Area Unlimited Tax Bonds, Series 2025	\$3,630,000	11/20/2025	C	2/1/2053	44044TTY8	NR	NR	Special District
Phillips	WI	General Obligation Promissory Notes	\$2,040,000	11/20/2025	N	3/1/2040	718609DX5	NR	NR	General Obligation
Westwood Shores MUD	TX	Unlimited Tax Bonds, Series 2025	\$3,655,000	11/25/2025	C	5/1/2047	961820LH8	NR	NR	Special District
Shawnee CCD #531	IL	Taxable General Obligation Community College Bonds, Series 2025C and 2025D	\$5,305,000	12/1/2025	N	12/1/2032	904842DT5	A+	NR	Special District
Sutter Butte FCA	CA	Assessment Revenue Refunding Bonds, Series 2025	\$34,700,000	12/2/2025	N	10/1/2040	869398CJ4	A+	NR	Special Tax
South Western SD	PA	General Obligation Bonds, Series A of 2025	\$7,875,000	12/2/2025	N	11/15/2034	840659XS0	AA-	NR	General Obligation
Festival Ranch CFD (Buckeye)	AZ	General Obligation Bonds, Series 2025	\$5,625,000	12/3/2025	N	7/15/2045	315598KE1	BBB+	NR	Special District
Golden Valley USD FA CFD 2017-1	CA	Local Agency Revenue Bonds, 2025 Series A	\$19,090,000	12/3/2025	N	9/1/2056	38131ABW8	A	NR	Special Tax
Franklin Area SD	PA	General Obligation (Limited Tax) Bonds, Series of 2025	\$1,790,000	12/3/2025	N	11/1/2040	354575JD5	A+	NR	General Obligation
Somerset Area SD	PA	General Obligation Bonds, Series of 2026	\$16,045,000	12/3/2025	N	2/15/2046	834889SF5	A+	NR	General Obligation
Cibolo Creek Muni Auth	TX	Contract Revenue Bonds, Series 2025 (South Wastewater Treatment Plant Expansion Project)	\$8,390,000	12/3/2025	N	9/1/2045	17164FCP5	AA-	NR	Utility Revenue
Grand County SD	UT	Lease Revenue Refunding Bonds, Series 2025	\$20,170,000	12/3/2025	N	12/15/2039	385375BJ8	A+	NR	Lease Revenue
Conway City	AR	Electric Revenue Improvement Bonds Tax-Exempt, Series 2025 Term Bonds	\$29,695,000	12/4/2025	N	12/1/2055	212582EP1	NR	Aa3	Utility Revenue
San Francisco Successor	CA	2025 Series C Taxable Third Lien Tax Allocation Bonds (Affordable Housing Projects) (Social Bonds)	\$99,610,000	12/4/2025	N	8/1/2036	79770GLF1	A	NR	Special Tax
Harvard City	IL	General Obligation Bonds (Alternate Revenue Source), Series 2025	\$3,870,000	12/4/2025	N	1/1/2041	417416KK9	A+	NR	General Obligation
Floyd County	IN	General Obligation Bonds, Series 2025	\$4,215,000	12/4/2025	C	12/30/2036	343604AX2	A+	NR	General Obligation
Belmond City	IA	General Obligation Capital Loan Notes, Series 2025	\$5,130,000	12/8/2025	N	6/1/2045	080131EY7	NR	A3	General Obligation
Conway City	AR	Telecommunications Revenue Improvement Bonds Tax-Exempt, Series 2025	\$35,470,000	12/9/2025	N	12/1/2055	212609AT8	NR	NR	Utility Revenue
Chicago-O'Hare Airport	IL	Chicago O'Hare International Airport General Airport Senior Lien Revenue Ref Bonds, 2025D (Non-AMT)	\$16,000,000	12/9/2025	N	1/1/2039	167591CA2	A+	NR	Transportation Revenue
Boonville City	IN	General Obligation Bonds, Series 2025	\$2,255,000	12/9/2025	N	1/1/2045	099161AV3	A+	NR	General Obligation
Big Sky Resort Area District	MT	Resort Tax Revenue Bonds (1% Resort Tax Bonds - Cold Smoke Project), Series 2026	\$52,700,000	12/9/2025	N	7/1/2055	08954GAZ6	AA-	NR	Special Tax
Beeville City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2026	\$33,800,000	12/9/2025	N	8/15/2056	077131PY0	A-	NR	General Obligation
Harris Co WCID #110	TX	Unlimited Tax Bonds, Series 2026	\$4,160,000	12/10/2025	C	9/1/2054	414902SH0	NR	A1	Special District
Elkhart Lake Vlg	WI	General Obligation Promissory Notes, Series 2025A	\$8,940,000	12/10/2025	C	3/1/2045	28766PEV7	NR	NR	General Obligation
Alabama Hwy Auth	AL	Special Obligation Revenue Bonds, Series 2025	\$730,000,000	12/11/2025	N	9/1/2045	010559AV4	NR	Aa2	Special Tax
Pilot Knob MUD #2	TX	Unlimited Tax Bonds, Series 2025	\$8,100,000	12/15/2025	C	8/15/2050	72157CJW4	NR	Baa3	Special District
Centinela Valley UHSD	CA	2026 General Obligation Refunding Bonds (Forward Delivery)	\$45,185,000	12/16/2025	N	8/1/2040	825485YJ9	A-	Baa3	General Obligation
San Ramon Valley USD	CA	Certificates of Participation (2025 Administrative Building Financing) (Federally Taxable)	\$12,330,000	12/16/2025	N	7/1/2035	799411DH3	NR	Aa3	Lease Revenue

* Ratings data is current as of the deal's sale date.

Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and December 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Carol Stream Park Dist	IL	General Obligation Limited Tax Park Bonds, Series 2025B and Taxable Refunding Park Bonds, Series 2025C	\$2,365,000	12/16/2025	N	11/1/2047	143735ZJ0	NR	A1	Special District
Carol Stream Park Dist	IL	General Obligation Refunding Park Bonds, Series 2025A	\$9,245,000	12/16/2025	N	1/1/2037	143735ZE1	NR	A1	Special District
Shreveport City	LA	Water and Sewer Revenue Refunding Bonds, Series 2025	\$159,305,000	12/16/2025	N	12/1/2040	825485YJ8	A-	Baa3	Utility Revenue
Glassboro Boro BOE	NJ	School Bonds, Series 2025	\$18,630,000	12/16/2025	C	8/15/2045	377172LC3	A+	NR	General Obligation
Walden Pond FWSD	TX	Unlimited Tax Road Bonds, Series 2026	\$16,240,000	12/16/2025	C	9/1/2056	931209FD7	NR	NR	Special District
Williamson Co MUD #25	TX	Unlimited Tax Bonds, Series 2026	\$7,000,000	12/16/2025	C	8/15/2050	97001THQ7	NR	Baa2	Special District
Northlake Mun Mng Dst #1	TX	Unlimited Tax Utility Bonds, Series 2026	\$9,000,000	12/17/2025	C	3/1/2050	66649TMD3	NR	Baa2	Special District
West Williamson Co MUD #2	TX	Unlimited Tax Bonds, Series 2026	\$6,000,000	12/17/2025	C	9/1/2050	95687DJF9	NR	Baa2	Special District

* Ratings data is current as of the deal's sale date.