ASSURED GUARANTY LTD.
EXECUTIVE COMMITTEE CHARTER

1. **PURPOSE OF THE EXECUTIVE COMMITTEE**

This committee was established by the Board of Directors (the "Board") of Assured Guaranty Ltd. (the "Company") to have, and to exercise, all of the powers and authority of the Board in the management of the business and affairs of the Company between regularly scheduled meetings of the Board, except (a) as limited by the Company's bye-laws, rules of the New York Stock Exchange or applicable law or regulation and (b) as provided in Section 2 below.

2. **AUTHORITY OF THE EXECUTIVE COMMITTEE**

(a) Subject to any limitations set forth in the Company's bye-laws, the rules of the New York Stock Exchange or applicable law or regulation, the committee shall have and may exercise all of the powers and authority of the Board in the management of the business and affairs of the Company between the regularly scheduled meetings of the Board when, in the opinion of a quorum of the committee, a matter should not be postponed to the next scheduled meeting of the Board; *provided* that, unless previously specifically authorized by a duly adopted resolution of the Board, the committee shall not have the power or authority to:

(i) adopt, or recommend the shareholders adopt, an agreement of merger, consolidation or amalgamation,

(ii) approve, or recommend the shareholders approve, the sale, lease or exchange of more than $500 million of the Company's property or assets,

(iii) approve or recommend to the shareholders a dissolution of the Company or revocation of a dissolution,

(iv) amend the Certificate of Incorporation, Memorandum of Association or Bye-Laws of the Company (except that the committee may, to the extent authorized in the resolution or resolutions providing for the issuance of shares adopted by the Board, fix the designation and any of the preferences or rights of such shares relating to dividends, redemption, dissolution, any distribution of assets of the Company or the conversion into, or the exchange of such shares for, shares of any other class or classes or any other series of the same or any other class or classes of shares of the Company or fix the number of shares of any series of shares or authorize the increase or decrease of shares of any series),

(v) approve major changes to the Company's business strategy,

(vi) declare a dividend,

(vii) authorize the issuance of shares or debt,

(viii) delist the Company's common shares,

(ix) nominate persons to serve as directors,

(x) fill vacancies or newly created directorships,

(xi) elect, appoint or dismiss any executive officer of the Company, or

(xii) take any action which may only be taken by a committee consisting solely of "independent," "outside" or "non-employee" directors in accordance with applicable law, rule or regulation.

(b) Subject to any limitations set forth in the Company's bye-laws, the rules of the New York Stock Exchange or applicable law or regulation, the committee may delegate to others in the Company authority with respect to directing the management of the usual and ordinary business affairs of one or more companies, divisions and/or departments within the Company.

(c) The committee shall have the authority to retain special legal, accounting or other consultants to advise the committee.

(d) The committee may request any other director, officer or employee of the Company or the Company's outside counsel or independent auditor or actuary to attend a meeting of the committee or to meet with any members of, or consultants to, the committee.

3. **EXECUTIVE COMMITTEE COMPOSITION**

(a) The committee shall consist of three or more members of the Board, and at least one member of the committee shall be a director of the Company who qualifies as "independent" in accordance with the applicable provisions of the U.S. Securities Exchange Act of 1934, as amended, and the rules promulgated thereunder, and the applicable rules of the New York Stock Exchange, as such requirements are interpreted by the Board in its business judgment. The committee members shall be selected from, and appointed by, the Board upon the recommendation of the Nominating and Governance Committee. Any committee member may be removed by the Board upon the recommendation of the Nominating and Governance Committee.

(b) The chair of the Board shall be a member of the committee and shall preside at its meetings.

(c) The chief executive officer shall be a member of the committee and shall preside at its meetings in the absence of its chair.

(d) A majority of the members of the committee then in office, but in no case less than two members, at least one of whom is independent as provided above in this Section 3, shall constitute a quorum for the transaction of business; *provided,* however, the chief executive officer shall be necessary for a quorum to take action on a matter not specifically previously authorized by a duly adopted resolution of the Board. Action by the committee may be taken only by the unanimous vote of the members present at a meeting in which a quorum is present.

(e) References in this charter to the chair of the Board or chief executive officer shall include any interim chair of the Board or interim chief executive officer, as applicable.

4. DUTIES AND RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE

(a) In addition to exercising the powers and authority of the Board in the management of the business and affairs of the Company between regularly scheduled meetings of the Board within the limitations set forth in Section 2 above, the committee shall have such other duties, responsibilities and authorities as the Board may from time to time delegate, subject to the limitations set forth in the Company's bye-laws, rules of the New York Stock Exchange, applicable law or regulation or Section 2 above.

(b) The Nominating and Governance Committee shall review and reassess the adequacy of this charter annually and recommend any proposed changes to the Board for approval.

5. REPORTING RESPONSIBILITIES

(a) Minutes of each meeting of the committee shall be kept.

(b) Actions of the committee shall be reported to the Board at its next regular meeting.

November 2026