

Assured Guaranty UK Limited

Modern Slavery Statement

1. Purpose

This Statement is made on behalf of Assured Guaranty UK Limited (AGUK) pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31 December 2024.

As part of the group of companies owned by Assured Guaranty Ltd. (together with its subsidiaries, Assured Guaranty), we are committed to maintaining high ethical and professional standards and conducting business fairly, honourably and with integrity. As a good corporate citizen, Assured Guaranty recognises its responsibility to respect human rights and comply with all applicable legal requirements in its operations. The Statement on Human Rights applies to all Assured Guaranty entities and sets out the principles regarding human rights.

Assured Guaranty expects its vendors, suppliers, and other business partners to respect human rights and to comply with all applicable laws, including those governing wages, worker safety, child labour, forced labour, discrimination, and harassment. In furtherance of this objective, Assured Guaranty strives to make its counterparties aware of its statement on Human Rights.

2. AGUK's structure and business

AGUK is headquartered in London, with a representative office in Singapore, and is a provider of financial guarantees that protect holders of debt instruments (and other monetary obligations) from defaults in scheduled payments. AGUK's ultimate parent company is Assured Guaranty Ltd., a company incorporated in Bermuda, whose common shares are registered with the U.S. Securities and Exchange Commission and publicly traded on the New York Stock Exchange.

3. AGUK's Supply Chain

The risk of modern slavery and human trafficking is low in the territories and business sectors in which we operate.

We believe the risk of modern slavery and human trafficking in our own supply chain is also low. Many of our service providers are themselves in a regulated sector and a number of services are either provided by other entities within the Assured Guaranty group or by entities located in the UK.

Our supply chains are relatively simple and include the following:

- certain services outsourced to other entities within the Assured Guaranty group
- audit, professional advice, asset management and other financial services providers
- office services such as cleaning and maintenance
- travel and hospitality

4. Our Policy on Slavery and Human Trafficking

Our culture is to act with integrity and responsibility, in the interests of our stakeholders and our wider community and we are committed to ensuring that there is no modern slavery or human trafficking in any part of our business or supply chain. This is consistent with the Assured Guaranty Human Rights Statement, our Global Code of Ethics and Whistleblowing Policy but also our overall approach to

corporate social responsibility. We are determined to act ethically and with integrity in our relationships with our suppliers and business partners and to promote the same high standards in their dealings with us.

5. Vendor management, risk assessment and reporting

AGUK conducts due diligence and onboarding checks on its suppliers. These include risk management policies and procedures relating to outsourcing, vendor management and financial crime prevention including anti money-laundering. We refresh these processes periodically and keep them under review so that we continue to improve our ability to identify, measure and mitigate potential risks. We also ensure that appropriate terms and conditions are in place with our suppliers including as to the standards we expect them to meet and the information and access we may require from them.

AGUK benefits from a centralised Assured Guaranty vendor management function which helps ensure that a consistent approach is taken to the management of suppliers and service providers.

We have not identified any actual or suspected cases of slavery or human trafficking in our business or supply chain and we check applicable business counterparties and vendors against various sanctions and regulatory watchlists, including those related to forced and slave labour, human trafficking and human rights, as part of our compliance screening programme.

We have in place appropriate processes for employees to report concerns including various internal reporting channels set out in our Whistleblowing Policy and an online third-party hotline for the confidential, anonymous submission of issues, concerns and complaints. We also have a designated Whistleblowers' Champion.

6. Assets managed by External Investment Managers

In addition to traditional quantitative metrics, qualitative factors such as good governance practices and proper oversight, transparent reporting and disclosure, sustainability, vulnerability to climate risks (physical and transition), human capital management and stewardship, corporate culture and reputation can also have an effect on asset value and performance. On an annual basis, Assured Guaranty requests and reviews reports from its primary investment managers on any material qualitative factors that may adversely impact returns.

7. Training in relation to slavery and human trafficking

AGUK provides annual Anti-Slavery and Whistleblowing training to all its staff, with mandatory pass requirements.

The purpose of training is to raise awareness of slavery and human trafficking as a problem that could potentially affect AGUK's supply chain and to support our process for identifying and mitigating these risks and reporting any concerns.

Conclusion

This Statement was approved by the Board of AGUK on 25 March 2025 and signed by Dominic Nathan, Chief Executive Officer of Assured Guaranty UK Limited.