



**NOTICE OF APPOINTMENT OF ASSURED GUARANTY CORP.  
AS EXCLUSIVE AGENT FOR SYNCORA GUARANTEE INC.**

June 1, 2018

As previously announced, Syncora Guarantee Inc. ("Syncora") and Assured Guaranty Corp. ("Assured Guaranty") entered into a transaction whereby Syncora reinsured a group of public finance, infrastructure and structured finance policies to Assured Guaranty. As part of that reinsurance transaction, Syncora has appointed Assured Guaranty to administer those policies, effective as of June 1, 2018 (the "Effective Date").

The purpose of this notice is to inform you of the following:

- **Syncora has appointed Assured Guaranty as exclusive agent to provide certain administrative services on behalf of and for Syncora with respect to those financial guaranty insurance policies that are the subject of the transaction (each, an "Administered Policy" and collectively, the "Administered Policies").**
- **The Administered Policies will not change as a result of the reinsurance and administration provided by Assured Guaranty. Syncora remains the issuer of each Administered Policy and continues to be ultimately responsible to the beneficiary of each Administered Policy for all amounts due thereunder. While Assured Guaranty has a contractual obligation to Syncora pursuant to the reinsurance transaction to administer and pay claims on the Administered Policies, Assured Guaranty has no direct obligations to any beneficiary or holder of an Administered Policy. Accordingly, Assured Guaranty's financial strength ratings will not be conferred on any of the Administered Policies.**

**Notice Information**

From and after the Effective Date, you should submit all notices required to be given under your Syncora policy, including any notice of claim and certificate thereunder, to Syncora and Assured Guaranty by e-mail and also either by registered mail or personal delivery or telecopy as follows:

**To Syncora:**

Syncora Guarantee Inc.  
135 W. 50<sup>th</sup> Street, 20<sup>th</sup> Floor  
New York, NY 10020  
Telephone: (212) 478-3400  
Email: [generalcounsel@scafz.com](mailto:generalcounsel@scafz.com)  
Email: [surveillancesca@scafz.com](mailto:surveillancesca@scafz.com)  
Attn: Legal Department

**Copy to Assured Guaranty:**

<p><b>For Public Finance Transactions:</b></p> <p>Syncora Guarantee Inc.  c/o Assured Guaranty Corp.  1633 Broadway  New York, New York 10019  Attention: Risk Management Department –  Surveillance  Re: <i>[Insert Transaction Name and Policy  Number here]</i>  Email: <a href="mailto:munidisclosure@agltd.com">munidisclosure@agltd.com</a>  Telephone: (212) 974-0100  Facsimile: (212) 581-3268</p>	<p><b>For Infrastructure Transactions:</b></p> <p>Syncora Guarantee Inc.  c/o Assured Guaranty Corp.  1633 Broadway  New York, New York 10019  Attention: Risk Management Department –  Surveillance  Re: <i>[Insert Transaction Name and Policy  Number here]</i>  Email: <a href="mailto:pfireports@agltd.com">pfireports@agltd.com</a>  Telephone: (212) 974-0100  Facsimile: (212) 581-3268</p>
<p><b>For RMBS Transactions:</b></p> <p>Syncora Guarantee Inc.  c/o Assured Guaranty Corp.  1633 Broadway  New York, New York 10019  Attention: Risk Management Department –  Surveillance  Re: <i>[Insert Transaction Name and Policy  Number here]</i>  Email: <a href="mailto:MBSClaims@agltd.com">MBSClaims@agltd.com</a>  Telephone: (212) 974-0100  Facsimile: (212) 581-3268</p>	<p><b>For Non-RMBS Structured Finance Transactions:</b></p> <p>Syncora Guarantee Inc.  c/o Assured Guaranty Corp.  1633 Broadway  New York, New York 10019  Attention: Risk Management Department –  Surveillance  Re: <i>[Insert Transaction Name and Policy  Number here]</i>  Email: <a href="mailto:riskmanagementdept@agltd.com">riskmanagementdept@agltd.com</a>  Telephone: (212) 974-0100  Facsimile: (212) 581-3268</p>

In each case in which the notice refers to a claim on the policy or an event of default, such notice to Assured Guaranty shall be marked “URGENT MATERIAL ENCLOSED” and a copy shall also be sent to the attention of the Assured Guaranty General Counsel at 1633 Broadway, New York, New York 10019, and at [generalcounsel@agltd.com](mailto:generalcounsel@agltd.com) or at the following fax number: (212) 445-8705.

**Payment Information**

In addition, from and after the Effective Date, the new wire instructions for the payment of premium, claim reimbursements or any other amounts due under the Administered Policies are as follows:

BENEFICIARY BANK: JPMORGAN CHASE BANK  
ABA NUMBER: 021000021  
ADDRESS: 4 NEW YORK PLAZA  
NEW YORK, NY 10004  
BENEFICIARY NAME: ASSURED GUARANTY CORP  
ACCOUNT NUMBER: 9102676476  
REFERENCE: *[Insert Transaction Name and Policy Number here]*

If you require additional information regarding the above or regarding making a claim or requesting a waiver or consent, please contact the following Assured Guaranty persons:

**For public finance transactions:**

Holly Horn, Chief Surveillance Officer, Public Finance  
(212) 339-3526  
[hhorn@agltd.com](mailto:hhorn@agltd.com)

**For infrastructure transactions:**

Geoffrey Durno, Managing Director, Infrastructure Surveillance  
(212) 339-3527  
[gdurno@agltd.com](mailto:gdurno@agltd.com)

**For RMBS transactions:**

Errol Uhr, Managing Director, MBS & Consumer  
(212) 339-3476  
[euhr@agltd.com](mailto:euhr@agltd.com)

**For non-RMBS structured finance transactions:**

Steven Tremblay, Chief Surveillance Officer, Structured Finance  
(212) 339-3516  
[stremblay@agltd.com](mailto:stremblay@agltd.com)