

Even ordinary times call for extraordinary protection.

More investors and issuers have recognized the value of municipal bond insurance, especially when it's from Assured Guaranty. In 2020, municipal par issued with insurance reached its highest annual penetration rate since 2009, and penetration was even higher in the first six months of 2021. Assured Guaranty led the way with a 58% share of insured par sold in both 2020 and the first half of 2021.*

Even with the pandemic's impact on municipal credit being less severe than many feared, and better times in sight, demand has continued to grow for our unconditional, irrevocable guaranty of timely principal and interest payments. This is due to the power of our value proposition, including these important benefits:

1

The extra security we provide to investors helps issuers access the market at lower borrowing costs.

2

Investors can rely on Assured Guaranty's \$11 billion of claims-paying resources† and our three decades of experience in credit selection, underwriting and surveillance.

3

We have a proven record of keeping investors whole when municipal issuers have defaulted.

4

Our guaranty can mitigate headline risk. In many cases when media coverage caused an issuer's uninsured bonds to lose value, our guaranty has supported the market value of its insured bonds.

This extraordinary protection is why more investors and issuers are turning to the proven leader in municipal bond insurance. Shouldn't you?

For more information on Assured Guaranty bond insurance, contact:

Bill Hogan, Senior Managing Director, bhogan@agltd.com, 212 408 6006

Chris Chafizadeh, Senior Managing Director, cchafizadeh@agltd.com, 212 339 0832