

Assured Guaranty Inc. (AG) Disclosure Requirements

The Obligor(s) shall provide immediate notification to Assured Guaranty Inc. (AG) and the Bond and Master Trustee(s) of a name change of any obligor on the AG insured bonds (Such name change shall require the filing of a new UCC Statement).

The financial audit for the most recent fiscal year for Obligor Utility (including consolidating statements) should be submitted electronically to AG, along with the following information. Also of critical importance, please submit a certificate of covenant compliance as a separate document indicating mathematically, as appropriate, compliance with the bond covenants. If there are various calculations related to separately secured debt issues, all calculations should be provided and appropriately labeled for the differing obligations and/or Obligated Groups.

[illegible]

Name of Obligor Utility		
Rate Covenant Calculation Example	Fiscal Year Ending	Prior Fiscal Year Ending
Operating Revenues		
Operating Expenses		
Net Available Revenues for Debt Service (as defined in Bond Ordinance) - A		
Other Funds to be included in calculation of debt service coverage, per the Bond Ordinance - B		
Debt Service Requirements - C		
Debt Service Coverage: (A+B)/C		