

Modern Slavery Statement

1. Purpose

This Statement is made on behalf of Assured Guaranty UK Limited (“AGUK”) and AG US Group Services Inc. (“AG US Services”) pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31 December 2025.

As part of the group of companies wholly-owned by Assured Guaranty Ltd. (“AGL”) (together with its subsidiaries, “Assured Guaranty”), we are committed to maintaining high ethical and professional standards and conducting business fairly, honourably and with integrity. As a good corporate citizen, Assured Guaranty recognises its responsibility to respect human rights and comply with all applicable legal requirements in its operations.

Assured Guaranty expects its vendors, suppliers, and other business partners to respect human rights and to comply with all applicable laws, including those governing wages, worker safety, child labour, forced labour, discrimination, and harassment. In furtherance of this objective, Assured Guaranty strives to make its counterparties aware of its commitment to respect human rights.

2. Structure and business

AGL is a company incorporated in Bermuda and whose common shares are registered with the U.S. Securities and Exchange Commission and publicly traded on the New York Stock Exchange. It is the ultimate parent of all Assured Guaranty companies, including AGUK and AG US Services.

AGUK is headquartered in London, with a representative office in Singapore, and is a provider of financial guarantees that protect holders of debt instruments (and other monetary obligations) from defaults in scheduled payments.

AG US Services’ principal office is in New York, New York, USA, with a branch office in London, United Kingdom (UK Branch). The company acts as the payroll company and employer for Assured Guaranty U.S. personnel, and the central, dedicated service provider within the Assured Guaranty group. AG US Services makes available (including through the UK Branch) to its affiliates, including its UK affiliates, as applicable, various services, including actuarial, marketing, underwriting, claims handling, surveillance, legal, corporate secretarial, information technology, human resources, accounting, tax, financial reporting and investment planning services.

3. Supply Chain

The risk of modern slavery and human trafficking is low in the territories and business sectors in which we operate.

This assessment takes into account the regulated nature of our activities, the jurisdictions in which we operate, and the use of established and reputable counterparties.

We believe the risk of modern slavery and human trafficking in our own supply chain is also low. Many of our service providers are themselves in a regulated sector and a number of services are either provided by other entities within the Assured Guaranty group or by entities located in the UK and US.

Our supply chains are relatively simple and include the following:

- certain services outsourced to other entities within the Assured Guaranty group

- audit, professional advice, asset management and other financial services providers
- office services such as cleaning and maintenance
- travel and hospitality

While the overall risk remains low, we recognise that certain ancillary services commonly used by professional services firms (such as cleaning, maintenance and hospitality) can, in some markets, involve more vulnerable workforces. These services are included within our supplier due diligence and oversight processes.

4. Policy Against Modern Slavery and Human Trafficking

Our culture is to act with integrity and responsibility, in the interests of our stakeholders and our wider community and we are committed to ensuring that there is no modern slavery or human trafficking in any part of our business or supply chain. This is consistent with Assured Guaranty's Global Code of Ethics and Whistleblowing Policy (as well as our overall approach to corporate social responsibility and commitment to respect human rights). We are determined to act ethically and with integrity in our relationships with our suppliers and business partners and to promote the same high standards in their dealings with us.

5. Vendor management, risk assessment and reporting

As part of the Assured Guaranty vendor management process, AGUK and AG US Services conduct due diligence and onboarding checks on its suppliers. The vendor management process includes risk management policies and procedures relating to outsourcing, vendor management and financial crime prevention including anti money-laundering. We review this process periodically, but no less than annually, to improve our ability to identify, measure and mitigate potential risks. Supplier due diligence and oversight are applied on a risk-based and proportionate basis, taking into account factors such as the nature of the services provided, the jurisdiction of operation and the regulatory environment. We also ensure that appropriate terms and conditions are in place with our suppliers including as to the standards we expect them to meet and the information and access we may require from them.

AGUK and AG US Services benefit from a centralised Assured Guaranty vendor management function which helps ensure that a consistent approach is taken to the management of suppliers and service providers.

We have not identified any actual or suspected cases of slavery or human trafficking in our business or supply chain and we check applicable business counterparties and vendors against various sanctions and regulatory watchlists, including those related to forced and slave labour, human trafficking and human rights, as part of our compliance screening programme.

We have in place appropriate processes for employees to report concerns including various internal reporting channels set out in Assured Guaranty's Whistleblowing Policy and an online third-party hotline for the confidential, anonymous submission of issues, concerns and complaints.

6. Assets managed by External Investment Managers

In addition to traditional quantitative metrics, qualitative factors such as good governance practices and proper oversight, transparent reporting and disclosure, sustainability, vulnerability to climate risks (physical and transition), human capital management and stewardship, corporate culture and reputation can also have an effect on asset value and performance. On an annual basis, Assured

Guaranty requests and reviews reports from its primary investment managers on any material qualitative factors that may adversely impact returns.

7. Training in relation to slavery and human trafficking

Modern Slavery and Whistleblowing training is provided annually to all relevant staff, with mandatory pass requirements.

The purpose of training is to raise awareness of slavery and human trafficking as a problem that could potentially affect our supply chain and to support our process for identifying and mitigating these risks and reporting any concerns. In addition, all employees and directors affirm their compliance with Assured Guaranty's policies and procedures, including the Global Code of Ethics, during the onboarding process and annually thereafter.

Conclusion

AGUK and AG US Services remain committed to reviewing and enhancing its approach to identifying and addressing modern slavery risks as part of its ongoing commitment to ethical business practices and continuous improvement.

This Statement was approved by the Board of AGUK on 23 March 2026 and signed by Dominic Nathan, Chief Executive Officer of Assured Guaranty UK Limited.

This Statement was approved by the Board of AG US Services on 23 March 2026 and signed by Dominic Frederico, Chief Executive Officer of AG US Group Services Inc.