



**Financial Guaranty Direct
Primary Market U.S. Public Finance Closed Transactions
Sold Between January 1, 2025 and March 31, 2025**

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The information in this transaction list is as of March 31, 2025 and was last updated on April 25, 2025. Assured Guaranty may subsequently update this information for clarification of notes or other transaction-related information but readers are cautioned that Assured Guaranty is not obliged to update or revise this transaction list as a result of new information, ratings changes, future events or for any other reason, except as required by law. CGS identifiers have been provided by CGS Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CGS service. The CGS Database, © 2025 American Bankers Association. "CGS" is a registered trademark of the American Bankers Association.

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Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and March 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Pittsburgh, W&S System	PA	Water and Sewer System First Lien Revenue Bonds, Series A of 2025	\$124,985,000	1/7/2025	N	9/1/2055	725304ZQ5	A+	A2	Utility Revenue
Pittsburgh, W&S System	PA	Water and Sewer System Subordinate Revenue Bonds, Series B of 2025	\$11,810,000	1/7/2025	N	9/1/2055	725304A90	A	NR	Utility Revenue
Oxford City, AL	AL	Water and Sewer Revenue Bonds, Series 2025A	\$5,655,000	1/8/2025	N	12/1/2039	691404LH8	A-	NR	Utility Revenue
Cleveland Util Auth	TN	Water and Wastewater System Revenue Bonds, Series 2025	\$4,960,000	1/8/2025	C	6/1/2044	186574BQ1	NR	A1	Utility Revenue
Milan Public Utilities Auth	TN	Electric System Revenue Bonds, Series 2025	\$9,750,000	1/8/2025	C	6/1/2054	599066BF3	BBB	NR	Utility Revenue
Fourth Ward RA	TX	Tax Increment Contract Revenue Bonds, Series 2025	\$30,000,000	1/8/2025	N	9/1/2049	35131FAT1	NR	Baa2	Special Tax
Moorpark CFD 2004-1	CA	2025 Special Tax Refunding Bonds	\$3,195,000	1/9/2025	N	9/1/2038	616224CM1	AA-	NR	Special Tax
Brazoria Co MUD #55	TX	Unlimited Tax Bonds Series 2025	\$17,965,000	1/9/2025	C	9/1/2049	10608MSF4	NR	Baa1	Special District
Jonah Water Special Util. Dist	TX	Revenue Bonds, Series 2025	\$14,690,000	1/9/2025	C	7/1/2055	47987YCN1	A+	NR	Utility Revenue
Montgomery Co MUD #88	TX	Unlimited Tax Bonds, Series 2025	\$9,760,000	1/9/2025	C	9/1/2052	61370LJH1	NR	Baa2	Special District
Montgomery Co MUD #92	TX	Unlimited Tax Bonds Series 2025	\$8,000,000	1/9/2025	C	4/1/2048	36423DHS6	BBB+	NR	Special District
Clarke Co.	IA	General Obligation Emergency Communications Bonds, Series 2025A	\$1,595,000	1/13/2025	N	6/1/2035	181702DN8	NR	NR	General Obligation
Will Co. CUSD #201-U	IL	General Obligation School Bonds (Alternate Revenue Source), Series 2025	\$13,850,000	1/13/2025	N	1/15/2042	969003VN9	A	NR	General Obligation
South Haven Pub Sch	MI	2025 Refunding Bonds (General Obligation - Unlimited Tax)	\$10,090,000	1/13/2025	N	5/1/2040	838277NQ0	A	NR	General Obligation
Sonterra MUD	TX	Unlimited Tax Park Bonds, Series 2025	\$3,820,000	1/13/2025	C	8/15/2034	83569BQL1	NR	A2	Special District
Goodyear City	AZ	Subordinate Lien Water and Sewer Revenue Obligations, Series 2025	\$57,325,000	1/14/2025	N	7/1/2044	382900GF9	AA	Aa3	Utility Revenue
Jurupa USD	CA	Lease Revenue Bonds, 2025 Series A	\$32,795,000	1/14/2025	N	10/1/2042	48212AAT7	A	NR	Lease Revenue
Geneseo CUSD #228	IL	Taxable General Obligation School Bonds, Series 2025A and General Obligation Ref School Bonds, Series 2025B	\$14,080,000	1/14/2025	N	2/15/2035	426272EY2	A	NR	General Obligation
Grandville Pblc Sch	MI	2025 Refunding Bonds (General Obligation - Unlimited Tax)	\$33,745,000	1/14/2025	N	5/1/2040	386892TX1	NR	A1	General Obligation
Antonia FPD	MO	General Obligation Bonds, Series 2025	\$5,000,000	1/14/2025	N	3/1/2044	037214BF9	NR	A1	Special District
Collin Co WCID #3	TX	Unlimited Tax Road Bonds, Series 2025	\$9,170,000	1/14/2025	C	9/15/2050	194749NM5	NR	Baa1	Special District
Lakes at Mustang Ranch MIA 2-7	TX	Special Assessment Rev Ref and Improv Bonds, Series 2025 (The Lakes at Mustang Ranch #2-7 Prj)	\$33,926,000	1/14/2025	N	9/1/2054	15114CKN3	BBB-	NR	Special Tax
Coolidge USD #21	AZ	School Improvement Bonds, Project of 2019, Series C (2025)	\$9,000,000	1/15/2025	N	7/1/2044	722171KD6	A	NR	General Obligation
Kingsburg ECSD	CA	2025 Certificates of Participation	\$5,825,000	1/15/2025	N	11/1/2049	496179BJ0	A	NR	Lease Revenue
SF Successor Mission Bay South	CA	2025 Series A Taxable Tax Allocation Refunding Bonds (Mission Bay South Redevelopment Project) & Series B	\$58,985,000	1/15/2025	N	8/1/2043	79770GKW5	A-	NR	Special Tax
Indiana Municipal Power Agency	IN	Power Supply System Revenue Bonds, 2025 Series A	\$261,130,000	1/15/2025	N	1/1/2043	454898YV3	A+	A1	Utility Revenue
Coastside Wtr Dist.	CA	Water Revenue Certificates of Participation, Series 2025	\$7,700,000	1/16/2025	N	8/1/2044	190613AS8	AA-	NR	Utility Revenue
Rock Island SD #41	IL	General Obligation School Bonds, Series 2025A & Taxable General Obligation Ref School Bonds, Series 2025B	\$55,595,000	1/16/2025	N	1/1/2045	772436GF2	NR	Aa3	General Obligation
Caddo Parish SD	LA	General Obligation School Bonds, Series 2025	\$10,650,000	1/16/2025	N	3/1/2044	127269RE0	A+	NR	General Obligation
MTA TBTA	NY	Real Estate Transfer Tax Revenue Bonds, Series 2025A (TBTA Capital Lockbox Fund)	\$128,445,000	1/16/2025	N	12/1/2056	896032BC2	A+	A1	Special Tax
Cambria Heights SD	PA	General Obligation Bonds, Series of 2025	\$4,430,000	1/16/2025	N	9/1/2039	132064JJ6	A+	NR	General Obligation
Charleston College	SC	Higher Education Facilities Revenue Bonds, Series 2025A	\$59,060,000	1/16/2025	C	4/1/2055	194208JC9	NR	A1	Education Revenue
Montgomery Co MUD #174	TX	Unlimited Tax Bonds, Series 2025	\$3,775,000	1/16/2025	C	9/1/2049	61373NCB4	NR	NR	Special District
Kaukauna	WI	Waterworks System Revenue Bonds, Series 2025	\$7,715,000	1/16/2025	N	12/1/2044	486323GL6	A+	NR	Utility Revenue
Dupo CUSD #196	IL	General Obligation School Bonds, Series 2025A and Taxable General Obligation School Bonds, Series 2025B	\$6,885,000	1/21/2025	N	12/1/2036	788553HN8	A	NR	General Obligation
Baileys Harbor	WI	Taxable General Obligation Refunding Bonds	\$3,450,000	1/21/2025	N	3/1/2043	056791DN3	NR	Aa3	General Obligation
Delavan (Town of)	WI	General Obligation Promissory Notes, Series 2025A	\$9,940,000	1/21/2025	C	2/1/2044	245766CJ7	NR	Aa3	General Obligation
Winneconne Village	WI	General Obligation Promissory Notes, Series 2025A	\$2,830,000	1/21/2025	C	2/1/2045	974722HQ6	NR	NR	General Obligation
Mirabelle Metro Dist #2	CO	Limited Tax General Obligation Refunding Bonds, Series 2025A	\$34,690,000	1/22/2025	N	12/1/2049	60458HAW3	NR	NR	Special District
Charles City	IA	General Obligation Corporate Purpose Bonds, Series 2025A	\$4,385,000	1/22/2025	N	6/1/2040	159771NL4	NR	A2	General Obligation
Staunton CUSD #6	IL	General Obligation School Bonds, Series 2025	\$24,775,000	1/22/2025	N	12/1/2044	556037DB2	A+	NR	General Obligation
Huntertown Town	IN	Waterworks Revenue and Refunding Revenue Bonds, Series 2025	\$9,380,000	1/22/2025	N	1/1/2045	445821DV0	A+	NR	Utility Revenue
Anne Arundel Co	MD	Special Taxing District Refunding Bonds (The Villages at Two Rivers Project), Series 2025	\$26,170,000	1/22/2025	N	7/1/2044	035898CG8	NR	A3	Special Tax
Pflugerville Comm Dev Corp	TX	Sales Tax Revenue Bonds, Taxable Series 2025	\$18,275,000	1/22/2025	N	10/15/2039	717090AQ7	AA-	NR	Special Tax
Crivitz SD	WI	General Obligation Promissory Notes	\$23,150,000	1/22/2025	N	3/1/2045	226772CH2	A+	NR	General Obligation
Menifee USD PFA	CA	Lease Revenue Bonds, Series 2025 (Central Support Facility Project)	\$18,240,000	1/23/2025	N	5/1/2055	58680KBW9	NR	A1	Lease Revenue

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Fort Lewis College BOT	CO	Enterprise Revenue Bonds, 2025A	\$11,820,000	1/23/2025	N	10/1/2054	347753HB4	NR	A3	Education Revenue
Tazewell Co CHSD #308	IL	General Obligation School Bonds, Series 2025	\$2,635,000	1/23/2025	N	12/1/2033	877809JC8	AA-	NR	General Obligation
Ferris State Univ	MI	General Revenue Bonds, Series 2025A	\$42,785,000	1/23/2025	N	10/1/2049	315361MY8	A+	A1	Education Revenue
Gettysburg Mun Auth	PA	Sewer Revenue Bonds - Series of 2025	\$5,050,000	1/23/2025	N	11/15/2044	374316HK6	A-	NR	Utility Revenue
Montgomery Co. Community College	PA	College Revenue Bonds (Montgomery County Community College Project), Series of 2025	\$24,480,000	1/23/2025	N	5/1/2035	85732NDW2	NR	A1	Education Revenue
Omro SD	WI	General Obligation Promissory Notes	\$22,825,000	1/23/2025	N	3/1/2045	682150GJ0	NR	Aa3	General Obligation
Cook Co SD #152 1/2	IL	General Obligation Limited Tax School Bonds, Series 2025	\$16,700,000	1/27/2025	N	12/1/2049	215147FM6	A+	NR	General Obligation
Colony MUD #1C	TX	Unlimited Tax Bonds, Series 2025	\$3,015,000	1/27/2025	C	8/15/2050	19626HBY1	NR	NR	Special District
Sumter Landing CDD	FL	Taxable Recreational Revenue Bonds, Series 2025	\$256,170,000	1/28/2025	N	10/1/2054	86657MCK0	AA-	NR	Special District
Taylorville CPD Prk Dst	IL	General Obligation Park Bonds, Series 2025	\$6,500,000	1/28/2025	N	12/1/2044	877545CR2	A	NR	Special District
Oklahoma Turnpike Auth	OK	Turnpike System Second Senior Revenue Bonds, Series 2025A	\$186,320,000	1/28/2025	N	1/1/2055	679111F25	AA-	Aa3	Transportation Revenue
Beeville City	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$7,500,000	1/28/2025	N	8/15/2050	077131PA2	A	NR	General Obligation
Westfield SD	WI	General Obligation Promissory Notes	\$24,530,000	1/28/2025	N	3/1/2045	960251CU8	AA-	NR	General Obligation
Temple University	PA	Revenue Bonds, First Series of 2025	\$239,630,000	1/29/2025	N	4/1/2045	880178DD7	A+	Aa3	Education Revenue
Georgetown	DE	General Obligation Bonds, Series of 2025	\$16,685,000	1/30/2025	N	12/1/2054	372658DX9	NR	A1	General Obligation
London City	OH	Police Station Bonds, Series 2025, General Obligation	\$4,090,000	1/30/2025	N	12/1/2054	542025EY3	NR	Aa3	General Obligation
Octorara ASD	PA	General Obligation Bonds, Series of 2025	\$14,715,000	1/30/2025	N	4/1/2034	675740SE5	A+	NR	General Obligation
Drummond ASD	WI	General Obligation Promissory Notes	\$14,980,000	1/30/2025	N	3/1/2045	262318EZ7	A+	NR	General Obligation
Unified School District #273	KS	General Obligation Bonds, Series 2025	\$5,000,000	2/3/2025	C	9/1/2033	606545BD2	A	NR	General Obligation
Krum City	TX	Certificates of Obligation, Series 2025	\$30,810,000	2/3/2025	C	2/15/2055	501080GQ2	AA-	NR	General Obligation
South Shore SD	WI	General Obligation Promissory Notes	\$12,000,000	2/3/2025	N	3/1/2045	84026RAT1	A+	NR	General Obligation
Hiawatha	KS	General Obligation Bonds, Series 2025	\$1,075,000	2/4/2025	N	10/1/2045	428542NU4	A	NR	General Obligation
City of Williamsburg, Baptist Healthcare	KY	Hospital Revenue Bonds, Series 2025A (Term Rate)	\$48,720,000	2/4/2025	N	8/15/2055	49121DAB8	NR	A1	Hospital Revenue
Ringgold SD	PA	General Obligation Bonds, Series of 2025	\$9,930,000	2/4/2025	C	11/15/2044	766809WD5	NR	A1	General Obligation
Joint SD #6	WI	General Obligation Promissory Notes	\$4,100,000	2/4/2025	N	3/1/2045	536057CM2	AA-	NR	General Obligation
Bayshore ESD	CA	General Obligation Bonds Election of 2016, Series C	\$2,660,000	2/6/2025	N	8/1/2046	073113CE0	A	NR	General Obligation
Hanover Park Pk Dist	IL	General Obligation Park Bonds, Series 2025A	\$8,000,000	2/6/2025	N	12/15/2044	411130GU5	AA-	NR	Special District
Will Co CUSD #209-U	IL	General Obligation Refunding School Bonds, Series 2025	\$4,610,000	2/6/2025	N	2/1/2034	969071KM0	NR	Aa3	General Obligation
Franklinville CSD	NY	School District Serial Bonds, 2025	\$1,000,000	2/6/2025	C	2/15/2030	355321EN6	NR	NR	General Obligation
Mount Horeb ASD	WI	General Obligation Promissory Notes	\$21,450,000	2/6/2025	N	3/1/2045	621638MC6	NR	Aa3	General Obligation
Bammel UD	TX	Unlimited Tax Bonds, Series 2025	\$5,025,000	2/10/2025	C	3/1/2054	059433KH4	A-	NR	Special District
Mason County	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$3,325,000	2/10/2025	N	2/15/2040	575129AQ4	A+	NR	General Obligation
Sunray ISD	TX	Unlimited Tax Refunding Bonds, Taxable Series 2025	\$3,374,990	2/10/2025	N	8/15/2043	86767CAM7	BBB	NR	General Obligation
Cumberland SD	WI	General Obligation Promissory Notes	\$10,000,000	2/10/2025	N	3/1/2045	230870GG6	A+	NR	General Obligation
Bridgeport	AL	General Obligation Warrants, Series 2025	\$1,630,000	2/11/2025	N	3/1/2044	108079CC6	NR	A3	General Obligation
Peoria Co. CUSD #321	IL	General Obligation School Bonds, Series 2025	\$2,520,000	2/11/2025	N	11/1/2031	712814HP0	AA-	NR	General Obligation
Harrisburg Redev Auth	TX	Tax Increment Contract Revenue Bonds, Series 2025	\$35,000,000	2/11/2025	N	9/1/2040	414832AR6	NR	Baa2	Special Tax
Combined Locks	WI	General Obligation Promissory Notes	\$2,320,000	2/11/2025	N	3/1/2045	200169JL5	NR	NR	General Obligation
Clarinda City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$3,500,000	2/12/2025	N	6/1/2044	180497LN7	A	NR	General Obligation
Kentucky MEA	KY	Power System Revenue Bonds (Energy Center I Project), Series 2025	\$69,835,000	2/12/2025	N	1/1/2055	491499AU3	NR	A3	Utility Revenue
Colfax Co SD #58	NE	General Obligation Bonds, Series 2025	\$14,950,000	2/12/2025	N	12/15/2050	19406PCP7	A	NR	General Obligation
Parkway Utlty Dt	TX	Waterworks and Sanitary Sewer System Combination Unlimited Tax and Revenue Bonds, Series 2025	\$9,945,000	2/12/2025	C	3/1/2053	701600SF6	BBB+	NR	Special District
Walker Co BOE	AL	Special Tax School Warrants, Series 2025	\$65,070,000	2/13/2025	N	3/1/2054	93154DAU4	A+	NR	Special Tax
Keyes Union SD	CA	Keyes Union School District (Stanislaus Cnty) General Obligation Bonds Election of 2024, Series A	\$4,000,000	2/13/2025	N	8/1/2054	493277DM6	A+	NR	General Obligation
Wright City FPD	MO	General Obligation Bonds, Series 2025	\$11,000,000	2/13/2025	N	3/1/2045	982255AU5	NR	A2	Special District
Strafford Co	NH	General Obligation Bonds, 2025 Issue	\$10,475,000	2/13/2025	C	2/15/2035	862556KG1	NR	A3	General Obligation
Oneida Co.	NY	Public Improvement (Serial) Bonds, 2025	\$10,735,000	2/13/2025	C	2/15/2049	682455JL5	AA-	A1	General Obligation
Westmoreland Co Muni Auth	PA	Municipal Service Revenue Bonds, Series of 2025	\$72,190,000	2/13/2025	N	8/15/2049	961017SH4	A+	NR	Utility Revenue

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Montgomery Co MUD #126	TX	Unlimited Tax Bonds, Series 2025	\$920,000	2/13/2025	C	9/1/2047	61371RHW6	NR	Baa2	Special District
Mishicot SD	WI	General Obligation Promissory Notes	\$24,035,000	2/13/2025	N	4/1/2045	60487ADT7	AA-	NR	General Obligation
Antioch Township	IL	General Obligation Bonds (Alternate Revenue Source), Series 2025	\$1,375,000	2/15/2025	N	12/30/2055	037166BF1	NR	NR	General Obligation
Jacksonville SD #117	IL	General Obligation School Bonds (Alternate Revenue Source), Series 2025	\$27,445,000	2/15/2025	N	1/1/2047	617192FF1	A+	NR	General Obligation
Baldwin Community Schools	MI	2025 School Building and Site Bonds (Unlimited Tax General Obligation)	\$12,990,000	2/18/2025	N	5/1/2049	058138CR7	AA-	NR	General Obligation
Canyon City	TX	Tax and Waterworks and Sewer System Surplus Revenue Certificates of Obligation, Series 2025	\$9,785,000	2/18/2025	C	8/15/2045	138897GQ0	A+	NR	General Obligation
Levelland City	TX	Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certs of Obligation, Series 2025	\$5,285,000	2/18/2025	N	8/15/2040	527300KD8	A+	NR	General Obligation
Rankin Road West MUD	TX	Unlimited Tax Bonds, Series 2025	\$17,600,000	2/18/2025	C	9/1/2054	753167GK5	NR	Baa2	Special District
Williamson-Liberty Hill MUD	TX	Unlimited Tax Park Bonds, Series 2025	\$4,880,000	2/18/2025	C	9/1/2054	97002PJA7	NR	Baa3	Special District
Yuma Co. ESD #13 (Crane)	AZ	School Improvement Bonds, Project of 2023, Series B (2025)	\$9,970,000	2/19/2025	N	7/1/2044	988661KK9	NR	A2	General Obligation
North Park Public UD	TX	Unlimited Tax Bonds, Series 2025	\$4,875,000	2/19/2025	C	5/1/2049	661436FK6	A	NR	Special District
Fall River SD	WI	General Obligation Promissory Notes	\$9,850,000	2/19/2025	C	4/1/2045	306378DL1	A	NR	General Obligation
Broomfield Urban Renew Auth	CO	Taxable Tax Increment Revenue Refunding Bonds (Broomfield Event Center Project), Series 2025	\$22,960,000	2/20/2025	N	12/1/2030	114778BH5	AA-	NR	Moral Obligation
Century CUSD #100	IL	General Obligation School Bonds, Series 2025	\$4,660,000	2/20/2025	N	12/1/3035	745589BU4	A	NR	General Obligation
Freeport SD #145	IL	General Obligation School Bonds, Series 2025C	\$14,205,000	2/20/2025	N	10/1/2049	858892QP0	A	NR	General Obligation
Broussard City	LA	Recreational Facility Sales Tax Revenue Bonds, Series 2025	\$7,500,000	2/20/2025	N	5/1/2044	114876JK2	A	NR	Special Tax
Lake MUD	TX	Unlimited Tax Bonds, Series 2025	\$6,850,000	2/20/2025	C	9/1/2054	510222GU0	A-	NR	Special District
Southwest Texas College	TX	Combined Fee Revenue Bonds, Series 2025A and Refunding Bonds, Series 2025B	\$14,655,000	2/20/2025	N	10/1/2045	845291CA9	A	NR	Education Revenue
Wickson Creek SUD	TX	Waterworks System Revenue Bonds, Series 2025	\$44,920,000	2/20/2025	C	1/10/2045	967540CC7	A+	NR	Utility Revenue
Stephenson Co SD #145 (Freeport)	IL	General Oblg Limited Tax School Bonds, Series 2025A and Series 2025B	\$17,285,000	2/21/2025	N	10/1/2049	858892PS5	A	NR	General Obligation
West Lyon CSD	IA	General Obligation School Bonds, Series 2025	\$9,800,000	2/24/2025	C	6/1/2043	954107DC9	A+	NR	General Obligation
Madison Co. CUSD #7	IL	General Obligation School Bonds, Series 2025	\$10,670,000	2/24/2025	N	12/1/2039	557021LE0	A+	NR	General Obligation
Denton Co MUD #6	TX	Unlimited Tax Utility Bonds, Series 2025	\$7,700,000	2/24/2025	C	9/1/2049	24880SNB5	NR	A3	Special District
Kingsland MUD	TX	Wastewater System Revenue Bonds, Series 2025	\$14,800,000	2/24/2025	C	8/15/2045	49638AAV6	A+	NR	Utility Revenue
Colby SD	WI	General Obligation Promissory Notes	\$23,585,000	2/24/2025	N	3/1/2045	192785DW0	A+	NR	General Obligation
Brawley ESD	CA	General Obligation Bonds Election of 2024, Series A	\$5,000,000	2/25/2025	N	8/1/2054	105691EJ4	A+	NR	General Obligation
Goleta Fac Fin Auth	CA	Local Measure A Transportation Sales Tax Revenue Bonds, Series 2025	\$13,975,000	2/25/2025	N	5/1/2040	38158PAQ7	A+	NR	Special Tax
Bellaire PSD	MI	2025 School Building and Site and Refunding Bonds (General Obligation - Unlimited Tax)	\$9,130,000	2/25/2025	N	5/1/2037	078221EY0	A+	NR	General Obligation
Sault Ste Marie	MI	2025 Capital Improvement Bonds (Limited Tax General Obligation)	\$2,625,000	2/25/2025	C	4/1/2035	804413TJ1	A+	NR	General Obligation
Upper Deerfield BOE	NJ	Energy Savings Obligation Refunding School Bonds, Series 2024	\$2,290,000	2/25/2025	N	1/15/2046	915710CN5	AA-	NR	General Obligation
Lower Dauphin School District	PA	General Obligation Bonds, Series of 2025	\$13,890,000	2/25/2025	N	9/15/2049	548108UE7	AA-	NR	General Obligation
SC Pub Svr Auth, Santee Cooper	SC	Revenue Obligations 2025 Tax-Exempt Improvement Series A	\$67,500,000	2/25/2025	N	12/1/2055	8371515U9	A-	A3	Utility Revenue
Harris Co UD #15	TX	Unlimited Tax Park Bonds, Series 2025A	\$1,535,000	2/25/2025	C	6/1/2045	414955HT4	A	NR	Special District
Buckeye UHSD #201	AZ	Refunding Bonds, Series 2025	\$30,580,000	2/26/2025	N	7/1/2034	118106KT9	A	NR	General Obligation
Alta-Aurelia CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$8,980,000	2/26/2025	C	1/1/2045	02124YAU6	A+	NR	Special Tax
Grand Valley State University	MI	General Revenue Refunding Bonds, Series 2025A	\$18,150,000	2/26/2025	N	12/1/2035	386545NU7	A+	A1	Education Revenue
Block House MUD	TX	Unlimited Tax Park Bonds, Series 2025	\$3,150,000	2/26/2025	C	4/1/2035	093674PC7	NR	A1	Special District
Gary/Chicago Intl Airport Auth	IN	Airport Development Zone Revenue Bonds, Series 2025	\$16,550,000	2/27/2025	N	2/1/2045	367066BQ9	BBB+	NR	Special Tax
Northlake Town	TX	Hotel Occupancy Tax Revenue Bonds, Taxable Series 2025	\$5,335,000	2/27/2025	N	8/15/2045	66649LAL5	BBB	NR	Special Tax
Ellsworth CSD	WI	General Obligation Promissory Notes	\$11,045,000	2/27/2025	N	4/1/2045	289171KK5	NR	Aa3	General Obligation
Mission USD	CA	General Obligation Bonds, Election of 2024, Series A	\$1,500,000	3/3/2025	N	8/1/2054	605028AK5	A-	NR	General Obligation
Denison City	TX	Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2025A	\$48,900,000	3/3/2025	C	2/15/2045	248379W21	AA-	NR	General Obligation
Manatee Co. SB	FL	Certificates of Participation, Series 2025A	\$135,940,000	3/4/2025	N	7/1/2045	56185NHF8	A+	NR	Lease Revenue
BPIU Partners	IN	University Housing Revenue Bonds (BPIU - IU Poplars Project) (Federally Taxable), Series 2025	\$86,690,000	3/4/2025	N	7/1/2060	45471MAD8	BBB	NR	Housing (Municipal)
Chisholm Creek Util Auth	KS	Water and Wastewater Facilities Revenue Bonds (Cities of Bel Aire and Park City Pri), Series 2025	\$22,750,000	3/4/2025	N	9/1/2045	170123EF6	A+	NR	Utility Revenue
Mercer Co	PA	General Obligation Bonds, Series of 2025	\$18,205,000	3/4/2025	N	10/1/2054	587868FZ8	A+	NR	General Obligation
Racine USD	WI	General Obligation Promissory Notes	\$128,160,000	3/4/2025	N	4/1/2045	750046TA2	NR	Aa3	General Obligation
Mount Pleasant Elementary SD	CA	2025 General Obligation Refunding Bonds (Measure L), Series A	\$14,010,000	3/5/2025	N	8/1/2047	622344KX6	A+	NR	General Obligation
Worcester	MA	General Obligation Municipal Purpose Loan of 2025 Bonds	\$62,720,000	3/5/2025	C	2/15/2050	981306R88	AA-	Aa3	General Obligation

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Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and March 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Two Rivers	WI	General Obligation Promissory Notes	\$3,295,000	3/5/2025	N	4/1/2035	902069WH2	NR	NR	General Obligation
Waupaca City	WI	Sewerage System Revenue Bonds, Series 2025	\$3,875,000	3/5/2025	N	5/1/2040	943239CQ4	NR	NR	Utility Revenue
Pinetop FD	AZ	General Obligation Bonds, Series 2025	\$10,000,000	3/6/2025	N	7/1/2049	72330AAX5	A+	NR	Special District
Black Oak Mine USD	CA	General Obligation Bonds, 2024 Election, Series A	\$6,350,000	3/6/2025	N	8/1/2040	092154ED1	A+	NR	General Obligation
Sienna MUD #10	TX	Unlimited Tax Bonds, Series 2025	\$5,440,000	3/6/2025	C	4/1/2045	82622MBL0	NR	A2	Special District
Wilton City	IA	General Obligation Corporate Purpose Bonds, Series 2025A	\$5,605,000	3/10/2025	N	6/1/2040	972512GF8	A	NR	General Obligation
Giddings City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$4,845,000	3/10/2025	C	3/1/2045	375064JD5	NR	A2	General Obligation
McGregor EDC	TX	Sales Tax Revenue Bonds, Series 2025	\$3,770,000	3/10/2025	N	8/15/2055	580680AS5	A	NR	Special Tax
Kaukauna Area SD	WI	General Obligation School Facility Improvement Bonds, Series 2025	\$55,000,000	3/10/2025	C	3/1/2045	486276JF6	A+	NR	General Obligation
Cook Cnty SD #67 (Golf)	IL	General Obligation Limited Tax School Bonds, Series 2025B	\$3,315,000	3/11/2025	N	12/15/2033	213723HS1	NR	Aa3	General Obligation
Cook Cnty SD #67 (Golf)	IL	General Obligation School Bonds, Series 2025A	\$24,825,000	3/11/2025	N	12/15/2044	213723HK8	NR	Aa3	General Obligation
Panhandle CUSD #2	IL	General Obligation School Bonds, Series 2025	\$7,390,000	3/11/2025	N	12/1/2044	613129DC6	A	NR	General Obligation
Les Cheneaux Comm Sch	MI	2025 School Building and Site Bonds (General Obligation - Unlimited Tax)	\$7,825,000	3/11/2025	C	5/1/2046	526840DR1	NR	Aa3	General Obligation
BOE of St. Louis City	MO	General Obligation Bonds, Series 2025	\$25,000,000	3/11/2025	N	4/1/2033	791639MF1	AA-	NR	General Obligation
Memphis City	TN	Sanitary Sewerage System Revenue Bonds, Series 2025	\$65,705,000	3/11/2025	C	6/1/2050	586200UH8	A+	Aa2	Utility Revenue
Copperleaf Metro Dist #4	CO	Limited Tax (Convert to Ult Tax) General Obligation and Special Revenue Ref Bonds, Series 2025	\$31,950,000	3/12/2025	N	12/1/2060	21765KAV8	NR	NR	Special District
Vanderbilt Area Schls	MI	2025 School Building and Site Bonds (General Obligation - Unlimited Tax)	\$2,415,000	3/12/2025	C	5/1/2044	921795CD0	A-	NR	General Obligation
North Arkansas College BOT	AR	Special Obligation Capital Improvement Bonds, Series 2025	\$2,250,000	3/13/2025	N	2/1/2045	65725MDW5	NR	NR	Special District
Cotati-Rohnert Park USD	CA	General Obligation Bonds Election of 2024, Series A	\$25,000,000	3/13/2025	N	8/1/2054	221623E49	NR	Aa3	General Obligation
Ritoro Metro Dist	CO	General Obligation (Limited Tax Convertible to Unlimited Tax) Refunding Bonds, Series 2025A	\$12,040,000	3/13/2025	N	12/1/2054	76778TAS5	BBB-	NR	Special District
St. Genevieve City	MO	General Obligation Bonds Series 2025	\$9,850,000	3/13/2025	C	3/1/2045	793765BA5	A	NR	General Obligation
University of Montana	MT	General Revenue Bonds, Series 2025	\$66,075,000	3/13/2025	N	11/15/2054	61212LUX5	NR	Aa3	Education Revenue
West Union City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$2,665,000	3/17/2025	C	6/1/2040	956330EW0	NR	A3	General Obligation
Riverdale Ranch MD	CO	Limited Tax (Convert to Unlimited Tax) General Obligation Ref and Improvement Bonds, Series 2025	\$5,175,000	3/18/2025	N	12/1/2054	768701AR5	NR	NR	Special District
Social Circle City	GA	Combined Public Utility Revenue Bonds, Series 2025	\$66,255,000	3/18/2025	C	2/1/2055	833615BV8	A-	NR	Utility Revenue
Tiffin City	IA	General Obligation Corporate Purpose Bonds, Series 2025A	\$5,350,000	3/18/2025	N	6/1/2040	886561DW6	A+	NR	General Obligation
Grand Ridge CCSD #95	IL	General Obligation School Bonds, Series 2025	\$2,220,000	3/18/2025	N	12/1/2038	504462CZ3	A	NR	General Obligation
St. Clair FPD	MO	General Obligation Bonds, Series 2025	\$5,000,000	3/18/2025	N	3/1/2045	788800AZ3	NR	A2	Special District
Primera	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$5,000,000	3/18/2025	N	4/15/2055	741584GN0	AA-	NR	General Obligation
West Memphis City	AR	Sales and Use Tax Bonds, Series 2025	\$47,050,000	3/19/2025	N	6/1/2045	954354AN6	A+	NR	Special Tax
West Haven	CT	General Obligation Bonds, Issue of 2025	\$11,930,000	3/19/2025	N	3/15/2045	9531402N9	A-	Baa2	General Obligation
Fairbury City	NE	Combined Utilities Revenue Bonds, Series 2025	\$5,440,000	3/19/2025	N	3/15/2045	303671AN1	NR	NR	Utility Revenue
Harris Co MUD #24	TX	Unlimited Tax Bonds, Series 2025	\$6,525,000	3/19/2025	C	3/1/2036	413934ME7	NR	A1	Special District
Montgomery Co MUD #132	TX	Unlimited Tax Bonds, Series 2025	\$5,570,000	3/19/2025	C	9/1/2049	613721EA9	NR	Baa2	Special District
Clear Lake San Dist	IA	General Obligation Capital Loan Notes, Series 2025A	\$1,470,000	3/20/2025	N	6/1/2033	184624AS3	NR	NR	Special District
Manhattan Park District	IL	General Obligation Park Bonds (Alternate Revenue Source), Series 2025	\$2,055,000	3/20/2025	N	12/15/2045	562862CF7	AA-	NR	Special District
Harris-Brazoria Cnty MUD #509	TX	Unlimited Tax Bonds, Series 2025	\$8,660,000	3/20/2025	C	9/1/2046	413844HS3	NR	A3	Special District
Montgomery Co MUD #191	TX	Unlimited Tax Road Bonds, Series 2025	\$14,910,000	3/20/2025	C	9/1/2050	61374LCB7	NR	NR	Special District
Orleans City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$3,890,000	3/24/2025	N	6/1/2044	686607BD3	NR	NR	General Obligation
Postville Comm SD	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$4,035,000	3/24/2025	C	6/1/2035	73754RBC8	A	NR	Special Tax
Community USD #100 (Belvidere)	IL	General Obligation School Bonds, Series 2025A and Taxable Refunding Bonds, Series 2025B	\$24,375,000	3/24/2025	N	1/1/2040	099032JB1	NR	Aa3	General Obligation
Fort Bend Co MUD #151	TX	Unlimited Tax Bonds, Series 2025	\$1,675,000	3/24/2025	C	9/1/2039	34681MTU0	NR	A1	Special District
Fort Bend Co MUD #151	TX	Unlimited Tax Park Bonds, Series 2025A	\$4,155,000	3/24/2025	C	9/1/2039	34681MTU0	NR	A1	Special District
Headwaters MUD	TX	Unlimited Tax Road Bonds, Series 2025	\$1,280,000	3/24/2025	C	8/15/2049	42211HMN6	BBB+	NR	Special District
Navasota City	TX	Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2025	\$1,755,000	3/24/2025	C	11/15/2045	639302NL8	A+	NR	General Obligation
Rock Valley Community School Dist	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$9,995,000	3/25/2025	C	6/1/2045	772777AU2	A+	NR	Special Tax
St. Clair County PBC	IL	Public Building Revenue Bonds, Series 2025A and Taxable Ref Bonds, Series 2025B	\$21,955,000	3/25/2025	N	12/1/2054	788278LY3	AA-	Aa3	General Obligation
Blue Valley Rec Comm	KS	Certificates of Participation, Series 2025A (Complex)	\$8,765,000	3/25/2025	N	4/1/2045	096079GQ5	NR	Aa2	Special District

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Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between January 1, 2025 and March 31, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Blue Valley Rec Comm	KS	Certificates of Participation, Series 2025B (Activity)	\$13,625,000	3/25/2025	N	4/1/2045	096079HL5	NR	Aa2	Special District
West Baton Rouge Parish	LA	Revenue Bonds, Series 2025	\$32,500,000	3/25/2025	N	3/1/2045	95134VAP5	AA-	NR	General Obligation
Cuming Co SD #20	NE	General Obligation Bonds, Series 2025	\$5,000,000	3/25/2025	N	12/15/2039	23088PCK5	A	NR	General Obligation
Lancaster City	PA	General Obligation Bonds, Series of 2025	\$41,095,000	3/25/2025	C	11/1/2055	514282M74	NR	A3	General Obligation
Penn Cambria SD	PA	General Obligation Bonds, Series of 2025	\$9,895,000	3/25/2025	C	9/1/2049	707267HX1	A	NR	General Obligation
Rincon Valley Fire Dist	AZ	General Obligation Bonds, Project of 2007, Series C (2025)	\$9,845,000	3/26/2025	N	7/1/2044	766790CA5	NR	A1	Special District
Nuview USD	CA	2025 General Obligation Bonds 2006 Election, Series C (Measure D) and 2024 Election, Series A (Measure K)	\$6,704,315	3/26/2025	N	8/1/2054	67073FDF1	A+	NR	General Obligation
Yuba City USD	CA	Certificates of Participation (2025 Capital Projects), Series A and Series B	\$32,180,000	3/26/2025	C	4/1/2045	988264FC6	A	NR	Lease Revenue
LaSalle-Peru Twp HSD #120	IL	General Obligation School Bonds, Series 2025	\$7,005,000	3/26/2025	N	12/1/2034	504480GX6	AA-	NR	General Obligation
Beatrice City	NE	Combined Utilities Revenue Bonds, Series 2025	\$4,995,000	3/26/2025	N	4/1/2040	074122ET5	NR	A1	Utility Revenue
Monroe Township BOE	NJ	School District Energy Savings Obligation Refunding Bonds, Series 2025	\$4,570,000	3/26/2025	N	3/15/2046	611305NZ2	AA-	NR	General Obligation
Hornell City	NY	Public Improvement (Serial) Bonds, 2025	\$1,987,719	3/26/2025	C	9/1/2037	440596JN5	NR	A2	General Obligation
Lockport	NY	Public Improvement (Serial) Bonds, 2025	\$1,717,191	3/26/2025	C	4/1/2045	539889WA9	NR	A3	General Obligation
Roosevelt UFSD	NY	School District Refunding Serial Bonds - 2025	\$16,265,000	3/26/2025	N	7/1/2034	776525ET0	NR	Aa3	General Obligation
Northern Lebanon SD	PA	General Obligation Bonds, Series of 2025	\$9,000,000	3/26/2025	C	9/1/2045	665337SZ5	A	NR	General Obligation
Harris Co MUD #534	TX	Unlimited Tax Road Bonds, Series 2025	\$4,370,000	3/26/2025	C	9/1/2052	41423SGH8	NR	Baa3	Special District
Sienna Parks & Lev Imp Dist	TX	Unlimited Tax Park Bonds, Series 2025	\$16,030,000	3/26/2025	C	9/1/2049	82622PEE6	NR	Aa3	Special District
Verandah MUD	TX	Unlimited Tax Road Bonds, Series 2025	\$1,800,000	3/26/2025	C	9/1/2050	92336LQP3	NR	Baa1	Special District
Manitowoc	WI	General Obligation Promissory Notes	\$8,680,000	3/26/2025	N	2/1/2035	5635884F6	AA-	NR	General Obligation
Marana USD #6	AZ	School Improvement Bonds, Project of 2022, Series C (2025)	\$19,080,000	3/27/2025	N	7/1/2043	721812SM8	A+	NR	General Obligation
Waterstone Metro Dist #1	CO	Limited Tax (Convert to Unlimited Tax) General Obligation Ref Bonds, Series 2025A	\$15,590,000	3/27/2025	N	12/1/2054	94189PAF7	NR	NR	Special District
St. Ansgar Community School Dist	IA	School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2025	\$4,240,000	3/27/2025	C	6/1/2040	78722CAQ9	A+	NR	Special Tax
Binghamton	NY	Public Improvement Serial Bonds, 2025 Series A	\$11,026,000	3/27/2025	C	4/1/2050	090491X55	NR	A2	General Obligation
Irondequoit	NY	Public Improvement (Serial) Bonds, 2025	\$10,010,000	3/27/2025	C	4/1/2048	463074R30	NR	A1	General Obligation
Jersey Shore ASD	PA	General Obligation Bonds, Series of 2025	\$9,995,000	3/31/2025	C	9/1/2039	476705UE6	A+	NR	General Obligation