



**Financial Guaranty Direct
Primary Market U.S. Public Finance Closed Transactions
Sold Between July 1, 2025 and September 30, 2025**

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The information in this transaction list is as of September 30, 2025 and was last updated on October 28, 2025. Assured Guaranty may subsequently update this information for clarification of notes or other transaction-related information but readers are cautioned that Assured Guaranty is not obliged to update or revise this transaction list as a result of new information, ratings changes, future events or for any other reason, except as required by law. CGS identifiers have been provided by CGS Global Services, managed on behalf of the American Bankers Association by Standard & Poor's Financial Services, LLC, and are not for use or dissemination in a manner that would serve as a substitute for any CGS service. The CGS Database, © 2025 American Bankers Association. "CGS" is a registered trademark of the American Bankers Association.

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Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between July 1, 2025 and September 30, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Billings City	MT	Tax Increment Urban Renewal Revenue Bonds, Taxable Series 2025	\$20,850,000	7/1/2025	N	7/1/2046	090141MN9	NR	NR	Special Tax
West Middlesex ASD	PA	General Obligation Bonds, Series of 2025	\$1,275,000	7/1/2025	N	6/15/2039	954450KR2	A+	NR	General Obligation
Huntsville City - COO	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$14,930,000	7/1/2025	C	2/15/2055	447258VE1	AA-	NR	General Obligation
Fort Bend County MUD No. 216	TX	Unlimited Tax Road Bonds, Series 2025	\$5,100,000	7/2/2025	C	9/1/2049	34683SDV0	NR	NR	Special District
Wadena City	MN	General Obligation Bonds, Series 2025A	\$3,245,000	7/7/2025	N	2/1/2046	930217LE2	AA-	NR	General Obligation
Lincoln City	AL	General Obligation Warrants, Series 2025A and Taxable General Obligation Warrants, Series 2025B	\$12,575,000	7/8/2025	N	6/1/2044	532843FX2	A+	NR	General Obligation
Soledad USD	CA	General Obligation Bonds, 2024 Election, 2025 Series A	\$5,000,000	7/8/2025	N	8/1/2040	83421JHS7	A+	NR	General Obligation
Soledad USD - COP	CA	2025 Certificates of Participation	\$3,750,000	7/8/2025	N	8/1/2049	83421QAW9	A	NR	Lease Revenue
Miami Beach Redev Agy	FL	Tax Increment Revenue Refunding Bonds Series 2025 (City Center/Historic Convention Village)	\$240,910,000	7/8/2025	N	2/1/2044	593237GL8	A	A1	Special Tax
North Providence (RIHEBC)	RI	Public Schools Revenue Bond Financing Program, Series 2025C	\$102,160,000	7/8/2025	N	5/15/2046	76219MDZ8	AA-	NR	General Obligation
Bacliff MUD	TX	Unlimited Tax Bonds, Series 2025	\$16,885,000	7/8/2025	C	9/1/2049	056390GB7	A-	NR	Special District
Viroqua City	WI	General Obligation Promissory Notes, Series 2025B	\$2,500,000	7/8/2025	C	5/1/2045	928245KU2	A+	NR	General Obligation
Aurora City SLC Metro District No. 3	CO	Limited Tax General Obligation Bonds, Series 2025	\$15,000,000	7/9/2025	N	12/1/2054	831241AP9	NR	NR	Special District
McPherson County USD #419	KS	General Obligation School Building Bonds, Series 2025	\$4,650,000	7/9/2025	N	9/1/2038	582621CX4	A+	NR	General Obligation
Greater Nanticoke SD	PA	General Obligation Bonds, Series of 2025	\$5,175,000	7/9/2025	N	10/15/2049	392205JM3	A-	NR	General Obligation
Fort Bend County MUD No. 222	TX	Unlimited Tax Road Bonds, Series 2025	\$25,000,000	7/9/2025	C	7/1/2050	34686UDZ3	NR	NR	Special District
Emerald Forest Utility District	TX	Unlimited Tax Bonds, Series 2025	\$10,150,000	7/10/2025	C	9/1/2040	290881MT5	NR	A2	Special District
Fort Bend County MUD No. 176	TX	Unlimited Tax Bonds, Series 2025	\$9,550,000	7/10/2025	C	9/1/2049	34682KFR5	NR	Baa2	Special District
Montgomery County MUD No. 139	TX	Unlimited Tax Road Bonds, Series 2025	\$2,815,000	7/10/2025	C	4/1/2050	61372PTE3	NR	Baa1	Special District
Montgomery County MUD No. 139	TX	Unlimited Tax Utility Bonds, Series 2025	\$3,885,000	7/10/2025	C	4/1/2050	61372PSF4	NR	Baa1	Special District
Waller County MUD No. 37	TX	Unlimited Tax Bonds, Series 2025	\$5,145,000	7/10/2025	C	9/1/2051	93245CFE8	NR	Baa3	Special District
Bentley CSD	MI	2025 School Building and Site Bonds (General Obligation - Unlimited Tax)	\$2,900,000	7/14/2025	C	5/1/2045	082653HN9	NR	A3	General Obligation
Manila City	AR	Sales and Use Tax Refunding and Improvement Bonds, Series 2025	\$6,750,000	7/15/2025	N	9/1/2055	563242BL9	NR	NR	Special Tax
Firebaugh-Las Deltas USD	CA	Election of 2024 General Obligation Bonds, Series A	\$14,470,000	7/15/2025	N	8/1/2053	318135GT1	A+	NR	General Obligation
Aledo City	IL	General Obligation Bonds (Alternate Revenue Source), Series 2025	\$3,900,000	7/15/2025	N	12/1/2034	014446BE7	A+	NR	General Obligation
Warrenton Fire Pro District	MO	General Obligation Bonds, Series 2025	\$10,000,000	7/15/2025	N	3/1/2041	93616AAP3	BBB+	NR	Special District
Brentwood Boro SD	PA	General Obligation Bonds, Series of 2025	\$10,585,000	7/15/2025	N	5/15/2052	10733RGB3	A	NR	General Obligation
Comal County WID #1A	TX	Unlimited Tax Road Bonds, Series 2025	\$1,225,000	7/15/2025	C	3/1/2049	19981FKE8	NR	Baa2	Special District
Valley MUD No. 2	TX	Unlimited Tax Bonds, Series 2025	\$3,395,000	7/15/2025	C	2/15/2050	919787LZ2	NR	Baa2	Special District
Golden Valley USD	CA	Election of 2006 General Obligation Bonds, Series D	\$7,000,000	7/16/2025	N	8/1/2049	381303PB6	A+	NR	General Obligation
Escambia County	FL	Certificates of Participation, Series 2025A	\$62,700,000	7/16/2025	N	2/1/2045	296141FB5	NR	A1	Lease Revenue
Kenyon City	MN	General Obligation Bonds, Series 2025A	\$3,140,000	7/16/2025	N	2/1/2046	491800LJ5	A+	NR	General Obligation
JFK New Terminal One	NY	Special Facilities Revenue Bonds, Series 2025 (JFK New Terminal One Project) (Green Bonds)	\$600,000,000	7/16/2025	N	6/30/2060	650116JJ6	NR	Baa3	Transportation Revenue
Wilksburg SD	PA	General Obligation Bonds, Series of 2025	\$3,000,000	7/16/2025	N	5/15/2054	968495GX3	A	NR	General Obligation
Buffalo City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$2,000,000	7/16/2025	C	3/1/2045	119808ER0	A+	NR	General Obligation
City Center West RMO No. 2	CO	Limited Tax General Obligation Refunding Bonds, Series 2025	\$7,146,194	7/17/2025	N	12/1/2049	17776QAN8	BBB-	NR	Special District
Shiawassee County	MI	Limited Tax General Obligation Bonds, Series 2025	\$6,925,000	7/17/2025	N	10/1/2035	824433MU7	A+	NR	General Obligation
Brazoria County MUD No. 73	TX	Unlimited Tax Bonds, Series 2025	\$3,500,000	7/17/2025	C	12/1/2050	10607VEW3	NR	Baa3	Special District
Faulkey Gully MUD	TX	Waterworks and Sewer System Combination Unlimited Tax and Revenue Bonds, Series 2025	\$12,150,000	7/17/2025	C	3/1/2052	312035QY7	NR	A1	Special District
Beaver Dam	WI	General Obligation Promissory Notes, Series 2025A	\$4,905,000	7/21/2025	C	3/1/2045	075131XC1	NR	A1	General Obligation
OPP City BOE	AL	Taxable Special Tax School Warrants, Series 2025-A and Special Tax School Warrants, Series 2025-B	\$9,875,000	7/22/2025	N	7/1/2045	68375MAX3	A+	NR	General Obligation
Clinton City	IA	General Obligation Capital Loan Notes, Series 2025B	\$10,215,000	7/22/2025	C	6/1/2040	187720F93	NR	A3	General Obligation
Marion City	IN	Redevelopment District Bonds, Series 2025 (Fire Station Project)	\$5,525,000	7/22/2025	C	2/1/2040	56957KBE9	A-	NR	Special District
Cranford Twp BOE	NJ	Energy Savings Obligation Refunding School Bonds, Series 2025	\$8,815,000	7/22/2025	C	8/1/2046	224525JL0	A+	NR	General Obligation
Charleroi ASD	PA	General Obligation Bonds, Series of 2025	\$3,270,000	7/22/2025	N	12/1/2039	159761EG6	NR	NR	General Obligation

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Fort Bend County MUD No. 184	TX	Unlimited Tax Road Bonds, Series 2025	\$15,300,000	7/22/2025	C	4/1/2050	34682XJT9	NR	Baa2	Special District
Mineral Point City	WI	General Obligation Promissory Notes	\$5,035,000	7/22/2025	N	3/1/2045	603007DK8	NR	NR	General Obligation
San Juan City	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$7,870,000	7/23/2025	N	2/15/2045	798409UE6	A+	NR	General Obligation
Genesee Fire Prot District	CO	General Obligation Bonds, Series 2025	\$7,840,000	7/24/2025	N	12/1/2055	37158LAQ8	A+	NR	Special District
Fairfield City	IA	General Obligation Capital Loan Notes, Series 2025	\$8,300,000	7/24/2025	N	6/1/2045	304477KK7	A+	NR	General Obligation
Auburn	NY	Public Improvement (Serial) Bonds, 2025 - GO	\$14,353,859	7/24/2025	C	8/1/2055	050537H85	NR	A2	General Obligation
Aubrey City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$69,450,000	7/24/2025	N	2/15/2050	050177KY9	AA-	Aa3	General Obligation
Cypresswood UD	TX	Unlimited Tax Bonds, Series 2025	\$3,000,000	7/28/2025	C	9/1/2054	232807HV2	A	NR	Special District
Williamson County MUD No. 51	TX	Unlimited Tax Bonds, Series 2025	\$6,800,000	7/28/2025	C	9/1/2050	97003ABZ2	NR	NR	Special District
Hospital Sisters Health System	IL	Revenue Bonds, Series 2025A (Hospital Sisters Credit Group)	\$77,230,000	7/29/2025	N	8/15/2049	97712JPJ6	A+	NR	Hospital Revenue
WI Health Educ Facs Authority	IL	Revenue Bonds, Series 2025A (Hospital Sisters Credit Group)	\$50,000,000	7/29/2025	N	8/15/2048	97712JNR0	A+	NR	Hospital Revenue
Adrian Public School	MI	2025 School Improvement Bonds (General Obligation - Limited Tax)	\$3,700,000	7/29/2025	C	5/1/2045	007266MF3	NR	A2	General Obligation
Delton Kellogg Schools	MI	2025 School Building and Site Bonds, Series I (General Obligation - Unlimited Tax)	\$4,595,000	7/29/2025	C	5/1/2036	247865JX7	A	NR	General Obligation
Allegheny-Clarion Vily SD	PA	General Obligation Notes, Series of 2025	\$5,235,000	7/29/2025	N	3/15/2042	017275DW5	NR	A2	General Obligation
Punxsutawney Boro	PA	General Obligation Bonds, Series A & B of 2025	\$9,995,000	7/29/2025	N	12/1/2055	746044BG0	NR	Baa2	General Obligation
Brazos County MUD No. 1	TX	Unlimited Tax Bonds, Series 2025	\$14,500,000	7/29/2025	C	9/1/2050	106206HL2	NR	Baa3	Special District
Sunfield MUD No. 4	TX	Unlimited Contract Tax Revenue Bonds, Series 2025	\$6,940,000	7/29/2025	C	9/1/2051	867344GF4	NR	A3	Special District
Avoca City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$5,435,000	7/30/2025	N	6/1/2045	053861CV0	NR	NR	General Obligation
Hart Public Schools	MI	2025 School Building and Site Bonds, Series I (General Obligation - Unlimited Tax)	\$3,465,000	7/30/2025	C	5/1/2045	416124HE8	A+	NR	General Obligation
Ypsilanti Comm Util Authority	MI	Water Supply System Bonds, Series 2025 (Charter Township of Ypsilanti) (Limited Tax General Obligation)	\$5,500,000	7/30/2025	C	4/1/2045	987834SV1	AA-	NR	General Obligation
Chino PFA	CA	Local Agency Refunding Bonds, Series 2025A	\$16,960,000	7/31/2025	N	9/1/2035	169548GG3	AA-	NR	Special Tax
Triview Metro District	CO	Limited Tax General Obligation Bonds, Series 2025	\$12,600,000	7/31/2025	N	12/1/2055	896858DE4	A	NR	Special District
Orlando	FL	Contract Tourist Development Tax Revenue Bonds, Series 2025 (Camping World Stadium)	\$422,060,000	7/31/2025	N	11/1/2055	686432CA1	NR	NR	Special Tax
UF Health Shands	FL	Health Care Facilities Revenue and Revenue Refunding Bonds, Series 2025A	\$35,000,000	7/31/2025	N	12/1/2035	14055GAD1	A	A3	Hospital Revenue
UF Health Shands	FL	Health Care Facilities Revenue and Revenue Refunding Bonds, Series 2025A	\$25,000,000	7/31/2025	N	12/1/2030	14055GAC3	A	A3	Hospital Revenue
Alamo EDC	TX	Sales Tax Revenue Bonds, Taxable Series 2025	\$6,745,000	7/31/2025	N	2/15/2050	011421AN4	A-	NR	Special Tax
Fort Bend County MUD No. 134D	TX	Unlimited Tax Bonds, Series 2025	\$21,560,000	7/31/2025	C	9/1/2049	34683JKC4	NR	Baa1	Special District
Southeast Regional Mng District	TX	Unlimited Tax Road Bonds, Series 2025	\$31,155,000	7/31/2025	N	4/1/2054	841493EJ4	NR	Baa1	Special District
Beaumont Pub Impr Auth	CA	Wastewater Revenue Refunding Bonds, Series 2025A	\$63,000,000	8/4/2025	N	9/1/2049	074428BY8	AA-	NR	Utility Revenue
Dyersville City	IA	General Obligation Corporate Purpose Bonds, Series 2025	\$3,250,000	8/4/2025	N	6/1/2036	267687KK6	NR	NR	General Obligation
LeClaire City	IA	General Obligation Corporate Purpose and Refunding Bonds, Series 2025	\$7,135,000	8/4/2025	C	6/1/2040	521144QR9	NR	Aa3	General Obligation
Evanston/Skokie CCSD No. 65	IL	General Obligation Limited Tax School Bonds, Series 2025A	\$21,100,000	8/4/2025	N	12/1/2034	213687QY5	NR	Aa3	General Obligation
Dodge City	KS	General Obligation Bonds, Series 2025-A	\$16,395,000	8/4/2025	C	9/1/2045	256309Q24	A+	NR	General Obligation
International Falls	MN	General Obligation Bonds, Series 2025A	\$2,830,000	8/4/2025	N	2/1/2046	459470EV8	A+	NR	General Obligation
Fort Bend County MUD No. 182	TX	Unlimited Tax Bonds, Series 2025	\$8,195,000	8/4/2025	C	9/1/2050	34682BNT2	NR	A2	Special District
Grandview City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$2,450,000	8/4/2025	N	8/15/2045	386811CS0	A+	NR	General Obligation
North San Gabriel MUD No. 1	TX	Unlimited Tax Bonds, Series 2025A	\$15,900,000	8/4/2025	C	9/1/2050	66224CDZ4	NR	NR	Special District
Berryville City	AR	Sales and Use Tax Refunding and Improvement Bonds, Series 2025	\$9,475,000	8/5/2025	N	9/1/2045	085800DP2	NR	NR	Special Tax
Sacramento International Airport Series D&E	CA	Airport System Subordinate Revenue Bonds, Series 2025D, and Refunding Bonds, Series 2025E & 2025F	\$137,290,000	8/5/2025	N	7/1/2041	786107VX7	A	A3	Transportation Revenue
Bulloch County Public Facilities Authority	GA	Revenue Bonds, Series 2025	\$58,245,000	8/5/2025	C	12/15/2045	120338AV0	AA-	Aa3	General Obligation
St. Martin Parish SD	LA	General Obligation School Bonds, Series 2025	\$10,000,000	8/5/2025	C	3/1/2045	792163ZA8	A+	NR	General Obligation
Beth Israel Lahey Health	MA	Revenue Bonds, Series N (2025)	\$649,930,000	8/5/2025	N	7/1/2055	57585BPD4	A	A3	Hospital Revenue
North Platte Combined Utilities	NE	Combined Utilities Revenues Bonds, Series 2025A and Taxable Series 2025B	\$24,790,000	8/5/2025	N	12/15/2045	66161PBG4	A-	NR	Utility Revenue
Canyon City	TX	General Obligation Bonds, Series 2025 -Tax/Wtr/Swr COO	\$13,805,000	8/5/2025	C	2/15/2045	138897HL0	A+	NR	General Obligation
Converse City	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$18,160,000	8/5/2025	C	2/1/2045	212544HU7	AA-	NR	General Obligation
Kyle City	TX	Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2025	\$77,100,000	8/5/2025	N	8/15/2055	501552QU0	AA-	NR	General Obligation

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Kyle City	TX	General Obligation Bonds, Series 2025	\$45,200,000	8/5/2025	N	8/15/2055	501552PW7	AA-	NR	General Obligation
Sulphur Springs City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$6,970,000	8/5/2025	C	9/1/2045	865525YE3	A+	NR	General Obligation
Wilson ESD #7	AZ	School Improvement Bonds, Project of 2024, Series 2025	\$9,785,000	8/6/2025	N	7/1/2040	567048HJ5	A	NR	General Obligation
Illinois Municipal Electric Agency	IL	Power Supply System Revenue Refunding Bonds, Series 2025A	\$371,815,000	8/6/2025	N	2/1/2035	452024JQ6	NR	A1	Utility Revenue
Montclair Twp BOE	NJ	School Bonds	\$60,000,000	8/6/2025	C	8/1/2045	612223BP1	A	NR	General Obligation
Willingboro Township BOE	NJ	School Bonds, Series 2025	\$67,891,000	8/6/2025	C	8/15/2047	970599KM7	A+	NR	General Obligation
Miami ISD	TX	Unlimited Tax Refunding Bonds, Taxable Series 2025	\$5,459,994	8/6/2025	N	8/15/2041	593745CM2	A	NR	General Obligation
Spearman ISD	TX	Unlimited Tax Refunding Bonds, Series 2025A	\$4,345,000	8/6/2025	N	2/15/2036	847371DH1	A+	NR	General Obligation
Troy City	AL	General Obligation Warrants, Series 2025	\$28,535,000	8/7/2025	N	8/1/2055	897285MW9	A-	NR	General Obligation
Thomasboro CCSD No. 130	IL	Taxable General Obligation Limited Tax School Bonds, Series 2025	\$1,090,000	8/7/2025	N	12/1/2036	158199BM0	A	NR	General Obligation
Roswell Park Cancer Center	NY	Roswell Park Cancer Institute Obligated Group Revenue Bonds, Series 2025A (Tax-Exempt)	\$123,385,000	8/7/2025	N	7/1/2055	649855NH2	A-	NR	Hospital Revenue
Roswell Park Cancer Center	NY	Roswell Park Cancer Institute Obligated Group Revenue Bonds, Series 2025B (Federally Taxable)	\$51,755,000	8/7/2025	N	7/1/2032	649855NJ8	A-	NR	Hospital Revenue
Menasha	WI	General Obligation Promissory Notes, Series 2025A	\$3,630,000	8/7/2025	C	3/1/2045	586464T90	NR	NR	General Obligation
Yuma County Free Library District	AZ	General Obligation Refunding Bonds, Series 2025	\$20,990,000	8/11/2025	N	7/1/2034	988589DK0	A+	NR	Special District
Pioneer UESD	CA	2025 General Obligation Refunding Bonds	\$2,455,000	8/11/2025	N	8/1/2039	723627FJ9	AA-	NR	General Obligation
Fort Bend County MUD No. 218	TX	Unlimited Tax Bonds, Series 2025	\$5,190,000	8/11/2025	C	9/1/2049	34683RGC1	NR	Baa3	Special District
Iraan-Sheffield Collegiate ISD	TX	Unlimited Tax Refunding Bonds, Series 2025A	\$1,400,000	8/11/2025	N	2/15/2034	462650FA5	A	NR	General Obligation
Uvalde County	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$9,635,000	8/11/2025	C	8/1/2045	918103CS9	A+	NR	General Obligation
Yorkville Village	WI	General Obligation Promissory Notes, Series 2025A	\$10,225,000	8/11/2025	C	5/1/2045	987375AV4	NR	A2	General Obligation
Benavides ISD	TX	Unlimited Tax School Building Bonds, Series 2025 (NON-PSF)	\$10,000,000	8/12/2025	N	2/15/2055	081527EK5	BBB+	NR	General Obligation
Harris County MUD No. 473	TX	Unlimited Tax Bonds, Series 2025	\$4,500,000	8/13/2025	C	10/1/2049	41429UEA4	NR	NR	Special District
Lakehaven MUD	TX	Unlimited Tax Road Bonds, Series 2025	\$6,320,000	8/13/2025	C	9/1/2050	511520DZ8	NR	NR	Special District
Alaska Railroad Corp	AK	Cruise Port Revenue Bonds, Series 2025 (Subject to AMT)	\$108,115,000	8/14/2025	N	10/1/2054	01176AAV5	BBB-	NR	Transportation Revenue
Buckhorn Valley Metro District No. 2	CO	General Obligation Limited Tax Refunding Bonds, Series 2025	\$15,125,000	8/14/2025	N	12/1/2055	118383AT5	BBB	NR	Special District
Regents of University of Idaho	ID	General Revenue Bonds, Series 2025A	\$137,500,000	8/14/2025	N	4/1/2057	9143185Q9	A	NR	Education Revenue
Flushing City	MI	General Obligation Limited Tax Bonds, Series 2025	\$4,000,000	8/14/2025	C	10/1/2050	343874NL3	A+	NR	General Obligation
Wheeler Township	MI	Limited Tax General Obligation Bonds, Series 2025	\$1,700,000	8/14/2025	C	8/1/2045	963032AV9	A	NR	General Obligation
Charity Health System	NY	Revenue Bonds, Series 2025 (Bon Secours Charity Health System Project)	\$20,000,000	8/14/2025	N	11/1/2055	77356HAF7	NR	NR	Hospital Revenue
Westchester County Health Care Corp	NY	Revenue Bonds, Series 2025	\$30,000,000	8/14/2025	N	11/1/2055	95737TFY7	NR	NR	Hospital Revenue
Van City	TX	General Obligation Bonds, Series 2025	\$3,000,000	8/14/2025	N	8/15/2045	921237GJ6	NR	Baa1	General Obligation
Southeast Overtown Miami TIF	FL	Tax Increment Revenue Bonds Series 2025A and Tax Increment Revenue Refunding Bonds Series 2025B	\$161,910,000	8/18/2025	N	3/1/2042	841466BE4	A-	NR	Special Tax
Harris-Lake Park Community School	IA	General Obligation School Bonds, Series 2025	\$2,995,000	8/18/2025	C	5/1/2044	414562CW6	A+	NR	General Obligation
Cool Water MUD	TX	Unlimited Tax Bonds, Series 2025A	\$11,000,000	8/18/2025	C	8/15/2055	21640AER6	NR	Baa3	Special District
Somerset Hills Rd District No. 4	TX	Unlimited Tax Road Bonds, Series 2025	\$2,510,000	8/18/2025	N	8/15/2050	83473PGW2	NR	NR	Special District
Somerset Hills RD No. 3	TX	Unlimited Tax Road Bonds, Series 2025	\$1,860,000	8/18/2025	N	8/15/2050	83473MEM3	NR	NR	Special District
Chula Vista MFA	CA	Local Agency Revenue Refunding Bonds, Series 2025	\$15,860,000	8/19/2025	C	9/1/2036	17132LAW8	A+	NR	Special Tax
Harris County MUD No. 432	TX	Unlimited Tax Bonds, Series 2025	\$2,485,000	8/19/2025	C	3/1/2049	41423ASZ4	NR	Baa1	Special District
Harris County MUD No. 432	TX	Unlimited Tax Park Bonds, Series 2025	\$2,185,000	8/19/2025	C	3/1/2049	41423ATZ3	NR	Baa1	Special District
Harris County MUD No. 559	TX	Unlimited Tax Bonds, Series 2025	\$10,320,000	8/19/2025	C	9/1/2051	41424REF5	NR	NR	Special District
Williamson-Liberty Hill MUD	TX	Unlimited Tax Road Bonds, Series 2025	\$725,000	8/19/2025	C	9/1/2053	97002PJM1	NR	Baa3	Special District
Anchor Bay SD	MI	2025 Energy Conservation Improvement Bonds (General Obligation - Limited Tax)	\$10,590,000	8/20/2025	C	5/1/2045	032879ZB7	A	NR	General Obligation
East Montgomery County MUD No. 14	TX	Unlimited Tax Bonds, Series 2025	\$4,000,000	8/20/2025	C	9/1/2050	27373RCZ3	NR	NR	Special District
Fort Bend County MUD No. 147	TX	Unlimited Tax Bonds, Series 2025	\$3,000,000	8/20/2025	C	9/1/2049	34684EFL0	NR	Baa3	Special District
Fort Bend County MUD No. 147	TX	Unlimited Tax Park Bonds, Series 2025A	\$540,000	8/20/2025	C	9/1/2045	34684EGG0	NR	Baa3	Special District
Fort Bend County MUD No. 232	TX	Unlimited Tax Utility Bonds, Series 2025	\$5,400,000	8/20/2025	C	9/1/2050	34687HBZ3	NR	NR	Special District
Harris County MUD No. 167	TX	Unlimited Tax Bonds, Series 2025	\$3,620,000	8/20/2025	C	3/1/2039	41420GNP1	NR	A2	Special District

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Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between July 1, 2025 and September 30, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Vermilion Co CUSD No. 7 - Rossville	IL	General Obligation School Bonds, Series 2025	\$1,665,000	8/21/2025	N	12/1/2045	923509CK7	A+	NR	General Obligation
Fort Bend County MUD No. 174	TX	Unlimited Tax Road Bonds, Series 2025	\$2,000,000	8/21/2025	C	9/1/2049	34680EHA6	NR	Baa3	Special District
Mission Econ Dev Corp	TX	Sales Tax Revenue and Refunding Bonds, Taxable Series 2025	\$10,400,000	8/21/2025	N	8/15/2045	605148CS2	A	NR	Special Tax
Levelland City	TX	Tax and Waterworks and Sewer System Revenue Certificates of Obligation, Series 2025A and 2025B	\$10,195,000	8/25/2025	N	8/15/2045	527300LL9	A+	NR	General Obligation
Marion City	AR	Sales and Use Tax Bonds consisting of Taxable Refunding Series 2025A and Improvement Series 2025B	\$33,945,000	8/26/2025	N	11/1/2055	568584DQ6	NR	NR	Special Tax
Beauregard Parish SD	LA	General Obligation School Bonds, Series 2025	\$15,000,000	8/26/2025	C	3/1/2045	074635UM3	A+	NR	General Obligation
Greater New Orleans Expressway Comm	LA	Toll Revenue Subordinate Lien Refunding Bonds, Series 2025	\$80,045,000	8/26/2025	N	11/1/2047	39225PBT7	A	NR	Transportation Revenue
Presidential Glen MUD	TX	Unlimited Tax Bonds, Series 2025	\$1,600,000	8/26/2025	C	9/1/2050	740871KD9	NR	A3	Special District
Henry County	AL	General Obligation Warrants, Series 2025	\$7,095,000	8/27/2025	N	9/1/2055	426308BE1	NR	NR	General Obligation
Cedar Rapids Comm SD	IA	General Obligation School Capital Loan Notes, Series 2025	\$13,775,000	8/27/2025	N	6/1/2035	150537HK7	A+	NR	General Obligation
Caddo Mills Dist No. 1	TX	Unlimited Tax Road Bonds, Series 2025	\$1,390,000	8/27/2025	C	9/1/2050	127258EZ0	NR	Baa2	Special District
Fort Bend County MUD No. 255	TX	Unlimited Tax Bonds, Series 2025	\$13,500,000	8/27/2025	C	9/1/2051	34687JCB1	NR	NR	Special District
Fort Bend County MUD No. 255	TX	Unlimited Tax Road Bonds, Series 2025	\$8,325,000	8/27/2025	C	9/1/2051	34687JDC8	NR	NR	Special District
Harris County MUD No. 542	TX	Unlimited Tax Road Bonds, Series 2025	\$7,800,000	8/27/2025	C	4/1/2053	41428VHE2	NR	Baa2	Special District
Midlothian MMD No. 3	TX	Limited Tax Road Bonds, Series 2025	\$1,100,000	8/27/2025	C	9/1/2053	597853CQ1	NR	NR	Special District
Montgomery County MUD No. 165	TX	Unlimited Tax Road Bonds, Series 2025	\$4,240,000	8/27/2025	C	9/1/2050	61373MDA7	NR	Baa3	Special District
Fresno Joint Powers FA	CA	Lease Revenue Bonds Series 2025A & 2025B	\$54,980,000	8/28/2025	N	4/1/2055	358184SC4	A+	NR	Lease Revenue
Independence City	MO	General Obligation Bonds, Series 2025	\$27,780,000	9/3/2025	C	3/1/2045	453632JV4	A	NR	General Obligation
Trinity Area SD	PA	General Obligation (Limited Tax) Bonds, Series A & B of 2025	\$17,745,000	9/4/2025	N	11/1/2032	896417QU9	NR	A1	General Obligation
Harris County MUD No. 165	TX	Defined Area No. 1 Unlimited Tax Road Bonds, Series 2025	\$6,950,000	9/4/2025	C	3/1/2050	4149628C7	NR	Baa2	Special District
Carbondale CHSD No. 165	IL	Taxable General Obligation Limited Tax Refunding School Bonds, Series 2025A and Limited Tax School Bonds, Series 2025B	\$3,090,000	9/7/2025	N	12/1/2045	466484GJ5	NR	Aa3	General Obligation
GMG CSD	IA	General Obligation School Bonds, Series 2025	\$9,640,000	9/8/2025	C	6/1/2045	36188ECX3	A	NR	General Obligation
Haysville City	KS	General Obligation Bonds, Series 2025-A	\$4,565,000	9/8/2025	C	10/1/2046	421146XN6	NR	A2	General Obligation
North Branch Big Swan Creek IDDD	MI	2025 Drain Bonds (Limited Tax General Obligation)	\$9,520,000	9/8/2025	C	6/1/2045	657738AU4	A+	NR	Special District
Harris County MUD No. 534	TX	Unlimited Tax Bonds, Series 2025	\$5,065,000	9/8/2025	C	3/1/2052	41423SHK0	NR	Baa3	Special District
Montgomery County MUD No. 186	TX	Contract Revenue Bonds (Water, Sewer, and Drainage Facilities), Series 2025	\$10,500,000	9/8/2025	C	12/1/2055	61374GDJ0	NR	NR	Special District
Venus City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$4,830,000	9/8/2025	C	2/15/2050	923344ES0	A+	NR	General Obligation
Fox Crossing Village	WI	Waterworks System and Sewerage System Revenue Bonds	\$3,080,000	9/8/2025	N	5/1/2045	35138REP2	NR	Aa3	Utility Revenue
Savannah CCA	GA	Convention Center Hotel Third Tier Revenue Bonds (HMT Pledge), Series 2025C	\$92,115,000	9/9/2025	N	6/1/2058	804828AY7	BBB-	NR	Special Tax
Caddo Mills City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$5,935,000	9/9/2025	C	2/15/2045	127235FS3	A+	NR	General Obligation
Clifton City	TX	Combination Tax and Revenue Certificates of Obligation, Series 2025	\$6,990,000	9/9/2025	C	8/15/2050	187144DL1	A+	NR	General Obligation
Gilbert CSD	IA	School Infrastructure Sales, Services and Use Tax Revenue and Refunding Bonds, Series 2025	\$19,400,000	9/10/2025	N	6/1/2050	375338CH1	A+	NR	Special Tax
Baldwin Village	WI	General Obligation Promissory Notes, Series 2025A	\$5,680,000	9/10/2025	C	6/1/2045	058327HQ3	A+	NR	General Obligation
Paramount PFA	CA	Local Measure M Transportation Sales Tax Revenue Bonds, Series 2025	\$8,930,000	9/11/2025	N	5/1/2055	69919AAX0	AA-	NR	Special Tax
Nutley Twp BOE	NJ	Refunding School Bonds, Series 2025	\$16,595,000	9/11/2025	N	7/15/2032	670607KH2	NR	A2	General Obligation
Harris County MUD No. 416	TX	Unlimited Tax Bonds, Series 2025	\$5,595,000	9/11/2025	C	9/1/2045	41427PFU2	NR	Baa1	Special District
Harris County MUD No. 416	TX	Unlimited Tax Park Bonds, Series 2025A	\$2,460,000	9/11/2025	C	9/1/2045	41427PGQ0	NR	Baa1	Special District
Williamson County MUD No. 19E	TX	Unlimited Tax Bonds, Series 2025	\$1,150,000	9/11/2025	C	8/15/2045	97002WDD2	NR	NR	Special District
LSU - South Quad Project	LA	Lease Revenue Bonds (South Quad L3C—Louisiana State University Phase IV Project) Series 2025	\$199,265,000	9/13/2025	C	7/1/2065	54639TDV1	NR	A3	Education Revenue
Sioux Center City	IA	General Obligation Capital Loan Notes, Series 2025A	\$5,000,000	9/15/2025	C	6/1/2041	829421LR5	A+	NR	General Obligation
Harris County MUD No. 489	TX	Unlimited Tax Bonds, Series 2025	\$6,220,000	9/15/2025	C	3/1/2051	41423LSS6	NR	A3	Special District
Harris County MUD No. 489	TX	Unlimited Tax Road Bonds, Series 2025	\$5,595,000	9/15/2025	C	3/1/2051	41423LUQ7	NR	A3	Special District
Williamson County MUD No. 23	TX	Unlimited Tax Road Bonds, Series 2025	\$16,295,000	9/15/2025	C	9/1/2050	97001QMH7	NR	Baa1	Special District
Freedom Area SD	WI	General Obligation School Building and Facility Improvement Bonds, Series 2025	\$34,000,000	9/15/2025	C	3/1/2045	356446HD9	A	NR	General Obligation
Kankakee City	IL	Sewer Revenue Bonds, Series 2025B	\$7,190,000	9/16/2025	N	5/1/2037	484458HU1	BBB	NR	Utility Revenue

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Assured Guaranty Direct Primary Market U.S. Public Finance Transactions (Sold between July 1, 2025 and September 30, 2025)										
Deal Name	State	Summary Issue Description	Insured Par	Sale Date	Bid Type	Final Maturity	Final Maturity Cusip	S&P Underlying*	Moody's Underlying*	Asset Type Category
Conroe Municipal Mngt District No. 1	TX	Unlimited Tax Bonds, Series 2025	\$14,050,000	9/16/2025	C	9/1/2050	208422RP2	NR	Baa1	Special District
Harris County WCID No. 158	TX	Unlimited Tax Bonds, Series 2025	\$17,985,000	9/16/2025	C	3/1/2051	41453EEC5	NR	NR	Special District
Harris County WCID No. 158	TX	Unlimited Tax Park Bonds, Series 2025	\$11,305,000	9/16/2025	C	3/1/2051	41453EEC5	NR	NR	Special District
Kendall County WCID No. 2A	TX	Unlimited Tax Bonds, Series 2025	\$6,880,000	9/16/2025	C	9/1/2050	48872TNG1	NR	Baa2	Special District
Sienna MUD No. 06	TX	Unlimited Tax Bonds, Series 2025	\$14,850,000	9/16/2025	C	9/1/2050	82622NKE4	NR	Baa2	Special District
Sienna MUD No. 06	TX	Unlimited Tax Road Bonds, Series 2025	\$7,250,000	9/16/2025	C	9/1/2050	82622NLF0	NR	Baa2	Special District
Sunfield MUD No. 3	TX	Unlimited Tax Utility Bonds, Series 2025	\$1,255,000	9/16/2025	C	9/1/2052	867342NQ6	NR	A3	Special District
Sunfield MUD No. 4	TX	Unlimited Tax Road Bonds, Series 2025	\$8,845,000	9/16/2025	C	9/1/2052	86734PDE3	NR	Baa2	Special District
Chambers County MUD No. 1	TX	Unlimited Tax Bonds, Series 2025	\$1,775,000	9/17/2025	C	9/1/2054	157798LT4	BBB+	NR	Special District
Montgomery County MUD No. 152A	TX	Unlimited Tax Bonds, Series 2025	\$9,000,000	9/17/2025	C	3/1/2050	61373PEA9	NR	NR	Special District
Montgomery County WCID No. 205	TX	Unlimited Tax Road Bonds, Series 2025	\$1,850,000	9/17/2025	C	9/1/2050	613716BZ1	NR	NR	Special District
Bessemer City	AL	Water Revenue Warrants, Series 2025	\$3,685,000	9/18/2025	N	1/1/2055	086419FC7	A-	NR	Utility Revenue
Cook County SD No. 23	IL	General Obligation Limited Tax School Bonds, Series 2025A and Taxable General Obligation Limited Tax Refunding School Bonds, 2025B	\$22,725,000	9/18/2025	N	12/15/2055	213260CL4	NR	Aa3	General Obligation
Harris County MUD No. 319	TX	Unlimited Tax Bonds, Series 2025	\$14,670,000	9/18/2025	C	9/1/2050	41428UME8	NR	Baa1	Special District
Parkside River MUD No. 1	TX	Unlimited Tax Bonds, Series 2025	\$9,000,000	9/18/2025	C	8/15/2055	70146MEP0	NR	Baa3	Special District
Ravenswood SD	CA	General Obligation Bonds, Election of 2022, Series 2025A (Current Interest Bonds) and Series 2025B (Capital Appreciation Bonds)	\$59,997,138	9/22/2025	N	8/1/2053	754405KC1	NR	NR	General Obligation
Fort Smith	AR	Sales and Use Tax Bonds, Series 2025	\$94,340,000	9/23/2025	N	11/1/2055	348761EZ6	A	NR	Special Tax
Montgomery County MUD No. 099	TX	Unlimited Tax Bonds, Series 2025	\$8,915,000	9/23/2025	C	9/1/2051	61370WNL3	NR	Baa2	Special District
Zanesville City	OH	Various Purpose Bonds, Series 2025	\$6,500,000	9/24/2025	C	12/1/2045	989025SY8	NR	A1	General Obligation
Fulshear MUD No. 1	TX	Unlimited Tax Bonds, Series 2025	\$10,450,000	9/24/2025	C	3/1/2050	359863QB6	NR	Baa1	Special District
Sienna MUD No. 04	TX	Unlimited Tax Road Bonds, Series 2025	\$3,280,000	9/24/2025	C	9/1/2050	82622LJF7	NR	A3	Special District
Sienna MUD No. 5	TX	Contract Revenue Bonds, Series 2025	\$17,000,000	9/24/2025	C	11/1/2050	82622KLG4	NR	A2	Special District
Milwaukee	WI	General Obligation Promissory Notes, Series 2025 N2	\$83,000,000	9/24/2025	C	12/1/2040	6023664H6	NR	A3	General Obligation
Munster Town	IN	Waterworks Revenue Bonds, Series 2025	\$20,090,000	9/25/2025	C	7/1/2045	626405ES9	A+	NR	Utility Revenue
Williston Parks & Rec District SR	ND	Senior Sales Tax Revenue and Refunding Bonds, Series 2025A	\$75,250,000	9/25/2025	N	12/1/2050	97071RAM2	NR	A1	Special District
Harris-Montgomery MUD No. 386	TX	Enclave at the Woodlands Defined Area, Unlimited Tax Bonds, Series 2025A	\$4,640,000	9/25/2025	C	9/1/2051	41456PTC1	NR	NR	Special District
Van Alstyne MUD No. 3	TX	Unlimited Tax Road Bonds, Series 2025	\$2,605,000	9/25/2025	C	9/1/2050	920501BZ5	NR	NR	Special District
John Logan CCD No. 530	IL	General Obligation Community College Bonds, Series 2025	\$6,740,000	9/29/2025	N	12/1/2035	970013GM4	A+	NR	Special District
Evansville Vanderburgh Public Library	IN	General Obligation Bonds of 2025	\$12,000,000	9/29/2025	C	1/15/2038	299614EX1	A+	NR	Special District
Fort Bend County MUD No. 215	TX	Unlimited Tax Park Bonds, Series 2025	\$4,935,000	9/29/2025	C	9/1/2050	34683NPL0	NR	Baa1	Special District
Harris-Waller County MUD No. 3	TX	Unlimited Tax Park Bonds, Series 2025A	\$12,165,000	9/29/2025	C	9/1/2050	414642TG3	NR	A3	Special District
Westside ESD	CA	General Obligation Bonds, Election of 2022, Series B	\$2,248,550	9/30/2025	N	8/1/2055	961453EJ2	A	NR	General Obligation
Park Creek Metro District	CO	Senior Limited Property Tax Supported Revenue Refunding and Improvement Bonds, Series 2025	\$236,865,000	9/30/2025	N	12/1/2044	700385CG0	AA-	NR	Special District
New Haven City	CT	General Obligation Bonds, 2025	\$84,340,000	9/30/2025	N	8/1/2045	645021EV4	A-	Baa1	General Obligation
West Lafayette City	IN	Sewage Works Refunding Revenue Bonds, Series 2025	\$13,995,000	9/30/2025	N	7/1/2040	953701FJ3	A+	NR	Utility Revenue
Harris County MUD No. 171	TX	Contract Revenue Bonds, Series 2025	\$50,000,000	9/30/2025	C	12/1/2052	41423TPQ6	NR	Baa2	Special District
Palmera Ridge MUD	TX	Unlimited Tax Bonds, Series 2025A	\$3,750,000	9/30/2025	C	8/15/2050	69704JPJ4	NR	Baa1	Special District