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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

ASSURED GUARANTY INC.

NAIC Group Code 0194 (Current Period), 0194 (Prior Period) NAIC Company Code 30180 Employer's ID Number 52-1533088

Organized under the Laws of Maryland, State of Domicile or Port of Entry Maryland

Country of Domicile United States

Incorporated/Organized 10/25/1985 Commenced Business 01/28/1988

Statutory Home Office 1633 Broadway (Street and Number), New York, NY, US 10019 (City or Town, State, Country and Zip Code)

Main Administrative Office 1633 Broadway (Street and Number) New York, NY, US 10019 (City or Town, State, Country and Zip Code) 212-974-0100 (Area Code) (Telephone Number)

Mail Address 1633 Broadway (Street and Number or P.O. Box), New York, NY, US 10019 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1633 Broadway (Street and Number) New York, NY, US 10019 (City or Town, State, Country and Zip Code) 212-974-0100 (Area Code) (Telephone Number)

Internet Web Site Address www.assuredguaranty.com

Statutory Statement Contact John Mahlon Ringler (Name) 212-974-0100 (Area Code) (Telephone Number) (Extension)

jringler@agltd.com (E-Mail Address) 212-581-3268 (Fax Number)

OFFICERS

Name	Title	Name	Title
Dominic John Frederico	President & Chief Executive Officer	Gon Ling Chow	General Counsel & Secretary
Ashleigh Lyn Bischoff #	Chief Investment Officer & Treasurer		

OTHER OFFICERS

Robert Adam Bailenson	Chief Operating Officer	Laura Ann Bieling	Chief Accounting Officer
Geoffrey Hawkins Durno #	Chief Surveillance Officer	Daniel Patrick Jaeger	Chief Actuary
John Mahlon Ringler	Director Regulatory Reporting	Benjamin Gad Rosenblum	Chief Financial Officer
Michael Gordon Winch #	Chief Credit Officer		

DIRECTORS OR TRUSTEES

Robert Adam Bailenson	Laura Ann Bieling	Ashleigh Lyn Bischoff	Gon Ling Chow
Geoffrey Hawkins Durno #	Dominic John Frederico	Jorge Augusto Gana	Benjamin Gad Rosenblum
Michael Gordon Winch #			

State of New York

County of New York ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dominic John Frederico
President & Chief Executive Officer

Gon Ling Chow
General Counsel & Secretary

Ashleigh Lyn Bischoff
Treasurer & Chief Investment Officer

Subscribed and sworn to before me this 6TH day of November, 2026

Georgette V. Greenfield

GEORGETTE V. GREENFIELD
NOTARY PUBLIC, STATE OF NEW YORK
NO. 01GR6062540
QUALIFIED IN WESTCHESTER COUNTY
COMMISSION EXPIRES 08-13-29

a. Is this an original filing? Yes [X] No [ ]

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	4,120,221,894		4,120,221,894	4,223,499,354
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	778,599,902		778,599,902	808,129,300
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ encumbrances)	947,518	947,518		
4.2 Properties held for the production of income (less $ encumbrances)				
4.3 Properties held for sale (less $ encumbrances)				
5. Cash ($ 72,246,893), cash equivalents ($ 261,559,893) and short-term investments ($)	333,806,786		333,806,786	290,071,872
6. Contract loans (including $ premium notes)				
7. Derivatives				
8. Other invested assets	1,546,428,617	30,693,403	1,515,735,214	1,503,992,898
9. Receivables for securities	40,014		40,014	3,985,013
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,780,044,732	31,640,921	6,748,403,811	6,829,678,437
13. Title plants less $ charged off (for Title insurers only)				
14. Investment income due and accrued	49,986,365		49,986,365	45,945,327
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	39,744,229	123,905	39,620,324	34,433,259
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)				
15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	(21,793,948)		(21,793,948)	(1,405,627)
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	38,085,151		38,085,151	
18.2 Net deferred tax asset	168,007,363	125,385,169	42,622,194	35,961,998
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	14,160,092	14,160,092		
21. Furniture and equipment, including health care delivery assets ($)	8,074,643	8,074,643		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	798,112		798,112	5,932,316
24. Health care ($) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	14,293,474	13,794,190	499,284	971,552
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	7,091,400,213	193,178,920	6,898,221,293	6,951,517,262
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	7,091,400,213	193,178,920	6,898,221,293	6,951,517,262
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other assets	6,827,719	6,658,386	169,333	200,000
2502. Miscellaneous receivable	418,503	88,552	329,951	771,552
2503. Prepaid expenses	7,047,252	7,047,252		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	14,293,474	13,794,190	499,284	971,552

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $)	(129,397,497)	(148,158,277)
2.	Reinsurance payable on paid losses and loss adjustment expenses	(2,892,707)	144,624
3.	Loss adjustment expenses	5,027,980	5,763,008
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	25,371,809	24,560,332
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	641,353	292,043
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))		15,252,773
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 516,157,627 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	2,137,202,690	2,115,896,263
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	17,040,956	8,085,908
13.	Funds held by company under reinsurance treaties	152,631	190,092
14.	Amounts withheld or retained by company for account of others	29,381	25,942
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	85,623,424	98,641,336
20.	Derivatives		
21.	Payable for securities		5,000,000
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	1,657,262,677	1,577,052,076
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,796,062,697	3,702,746,120
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	3,796,062,697	3,702,746,120
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	15,000,480	15,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	181,511,507	181,511,507
35.	Unassigned funds (surplus)	2,905,646,609	3,052,259,155
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	3,102,158,596	3,248,771,142
38.	Totals (Page 2, Line 28, Col. 3)	6,898,221,293	6,951,517,262
	DETAILS OF WRITE-INS		
2501.	Contingency reserves	1,598,627,102	1,510,777,735
2502.	Deferred investment gain	7,586,021	11,355,546
2503.	Miscellaneous liability	51,049,554	54,918,795
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,657,262,677	1,577,052,076
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $ 238,787,793)	176,803,772	208,634,069	279,794,735
1.2 Assumed (written $ 39,337,968)	50,906,041	38,526,221	55,797,020
1.3 Ceded (written $ 78,583,511)	55,442,952	56,605,387	75,807,662
1.4 Net (written $ 199,542,250)	172,266,861	190,554,903	259,784,093
DEDUCTIONS:			
2. Losses incurred (current accident year $):			
2.1 Direct	15,165,465	22,145,908	37,157,173
2.2 Assumed	4,309,002	20,797,645	15,716,260
2.3 Ceded	8,330,762	230,096	4,936,246
2.4 Net	11,143,705	42,713,457	47,937,187
3. Loss adjustment expenses incurred	5,664,105	(49,360,141)	(40,022,578)
4. Other underwriting expenses incurred	186,593,148	176,792,504	229,449,326
5. Aggregate write-ins for underwriting deductions		3,488,749	3,488,749
6. Total underwriting deductions (Lines 2 through 5)	203,400,958	173,634,569	240,852,684
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(31,134,097)	16,920,334	18,931,409
INVESTMENT INCOME			
9. Net investment income earned	167,332,788	196,063,637	244,744,225
10. Net realized capital gains (losses) less capital gains tax of $ (3,424)	(955,843)	2,365,634	20,406,234
11. Net investment gain (loss) (Lines 9 + 10)	166,376,945	198,429,271	265,150,459
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	8,230,679	17,641,775	18,981,362
15. Total other income (Lines 12 through 14)	8,230,679	17,641,775	18,981,362
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	143,473,527	232,991,380	303,063,230
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	143,473,527	232,991,380	303,063,230
19. Federal and foreign income taxes incurred	(30,834,502)	58,732,760	64,704,299
20. Net income (Line 18 minus Line 19)(to Line 22)	174,308,029	174,258,620	238,358,931
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,248,771,142	3,523,845,520	3,523,845,520
22. Net income (from Line 20)	174,308,029	174,258,620	238,358,931
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $	(46,181,919)	173,261,357	196,300,395
25. Change in net unrealized foreign exchange capital gain (loss)	6,453,993	(29,187,726)	(29,516,262)
26. Change in net deferred income tax	(37,072,595)	36,625,004	21,032,324
27. Change in nonadmitted assets	16,629,312	(62,040,975)	(51,021,604)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (stock dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in		(244,647,048)	(244,647,048)
33.2 Transferred to capital (stock dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) home office			
35. Dividends to stockholders	(172,900,000)	(215,281,212)	(287,041,615)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(87,849,366)	(88,418,597)	(118,539,499)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(146,612,546)	(255,430,577)	(275,074,378)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,102,158,596	3,268,414,943	3,248,771,142
DETAILS OF WRITE-INS			
0501. Commutation losses (gains)		3,488,749	3,488,749
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		3,488,749	3,488,749
1401. Other income	8,230,679	17,641,775	18,981,362
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	8,230,679	17,641,775	18,981,362
3701. Change in contingency reserve	(87,849,366)	(88,418,597)	(118,539,499)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(87,849,366)	(88,418,597)	(118,539,499)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	203,630,150	207,020,501	257,988,225
2. Net investment income	148,893,895	137,108,054	189,429,986
3. Miscellaneous income	2,001,356	(2,091,415)	(1,534,629)
4. Total (Lines 1 to 3)	354,525,401	342,037,140	445,883,582
5. Benefit and loss related payments	(30,697,021)	(40,513,660)	(47,948,709)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	203,019,368	157,950,519	198,052,832
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $ ..... tax on capital gains (losses)	22,500,000	38,000,000	55,324,348
10. Total (Lines 5 through 9)	194,822,347	155,436,859	205,428,471
11. Net cash from operations (Line 4 minus Line 10)	159,703,054	186,600,281	240,455,111
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	721,679,817	1,278,485,605	1,386,707,121
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate		1,232,141	46,066,584
12.5 Other invested assets	3,324,623	2,740,315	53,791,233
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	725,004,440	1,282,458,061	1,486,564,938
13. Cost of investments acquired (long-term only):			
13.1 Bonds	609,516,242	907,302,043	1,146,940,148
13.2 Stocks	88,500	21,704,000	22,419,000
13.3 Mortgage loans			
13.4 Real estate		807,757	1,463,938
13.5 Other invested assets	58,467,839	16,448,193	34,349,288
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	668,072,581	946,261,993	1,205,172,374
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	56,931,860	336,196,068	281,392,564
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		(213,387,575)	(213,387,576)
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	172,900,000	215,281,212	287,041,615
16.6 Other cash provided (applied)			
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(172,900,000)	(428,668,787)	(500,429,191)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	43,734,914	94,127,562	21,418,484
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	290,071,872	268,653,388	268,653,388
19.2 End of period (Line 18 plus Line 19.1)	333,806,786	362,780,950	290,071,872

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capital contribution from parent		5,354,319	5,354,319
20.0002. Bonds received for net commitment fees		7,117,129	7,117,129
20.0003. Purchase of other invested assets (acquisition of short-term loan)	(22,200,000)		
20.0004. Redemption of other invested assets (take down of short-term loan)	22,200,000		
20.0005. Share redemption via other invested assets		(36,613,791)	(36,613,791)
20.0006. Bonds used to purchase other invested assets		(2,860,909)	(2,860,909)
20.0007.			

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Assured Guaranty Inc. (the "Company" or "AG") are presented on the basis of accounting practices prescribed or permitted by the Maryland Insurance Administration ("MIA"). The MIA recognizes only statutory accounting practices prescribed or permitted by the state of Maryland for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Maryland Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the state of Maryland. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices; however, the Company has no permitted practices.

A reconciliation of the Company's net income and capital and surplus between practices prescribed and permitted by the Maryland Insurance Commissioner and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line #	Nine Months Ended September 30, 2026	Year Ended December 31, 2025
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)				$ 174,308,029	$ 238,358,931
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None				—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
None				—	—
(4) NAIC SAP (1-2-3=4)				$ 174,308,029	$ 238,358,931
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)				$3,102,158,596	$3,248,771,142
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
None				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
None				—	—
(8) NAIC SAP (5-6-7=8)				$3,102,158,596	$3,248,771,142

B. Use of Estimates in the Preparation of the Financial Statements

There has been no significant change since the 2025 Annual Statement in the types of estimates and assumptions and estimation process inherent in the preparation of the financial statements.

C. Accounting Policies

There have been no material changes since the 2025 Annual Statement.

D. Going Concern

There are currently no conditions or events to cause management to have any substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There were no material changes in accounting policy or corrections of errors in the first nine months of 2026.

3. Business Combinations and Goodwill

A. Statutory Purchase Method. There have been no business combinations accounted for under the statutory purchase method in the first nine months of 2026.

B. Statutory Merger. There was no statutory merger in the first nine months of 2026.

C. Impairment Loss. The Company did not recognize an impairment loss in the first nine months of 2026.

4. Discontinued Operations

The Company did not have any discontinued operations in the first nine months of 2026.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - The Company did not hold investments in mortgage loans at September 30, 2026.

B. Debt Restructuring - The Company has no investments in restructured debt in which the Company is a creditor at September 30, 2026.

C. Reverse Mortgages - The Company did not hold reverse mortgages as investments at September 30, 2026.

D. Asset-Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from publicly available sources and internal models.

2. The Company had no asset-backed securities with current year other-than-temporary impairments ("OTTI") due to either the intent to sell the securities or the inability or lack of intent to retain for the time sufficient to recover the amortized cost basis.

3. The following table summarizes OTTI recorded for asset-backed securities which the Company still owns at the end of the respective quarters recorded, based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities:

CUSIP	Amortized Cost Before Other-Than-Temporary Impairment	Present Value of Projected Cash Flows	Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value @ Time of OTTI	Date of Financial Statement Where Reported
12666U-AF-0	$ 31,216,979	$ 31,213,597	$ 3,382	$ 31,213,597	$ 25,354,288	03/31/2026
68403B-AE-5	1,361,524	1,356,084	5,440	1,356,084	930,553	03/31/2026
83613G-AA-7	2,638,201	2,626,272	11,929	2,626,272	2,080,751	03/31/2026
83613G-AC-3	6,487,658	6,456,872	30,786	6,456,872	5,239,617	03/31/2026
68401N-AE-1	358,384	289,803	68,581	289,803	193,141	03/31/2026
68401N-AE-1	277,395	195,201	82,194	195,201	182,918	06/30/2026
83613G-AA-7	2,609,756	2,608,549	1,207	2,608,549	2,052,746	06/30/2026
83613G-AC-3	6,419,415	6,414,178	5,237	6,414,178	5,167,398	06/30/2026
68403B-AE-5	1,367,347	1,331,171	36,176	1,331,171	897,725	06/30/2026
576456-AB-3	59,426,630	59,329,333	97,297	59,329,333	53,375,545	06/30/2026
65538P-AD-0	1,534,198	1,533,609	589	1,533,609	1,315,629	06/30/2026
576456-AB-3	58,505,569	58,305,110	200,459	58,305,110	50,770,898	09/30/2026
12666U-AF-0	31,428,084	31,233,659	194,425	31,233,659	24,195,525	09/30/2026
			$ 737,702			

4. The following summarizes gross unrealized investment losses on and fair value of asset-backed securities for which OTTI has not been recognized as a realized loss categorized by the length of time that securities have continuously been in an unrealized loss position.

a. The aggregate amount of gross unrealized losses:

	Less than 12 months	12 Months or More
Residential mortgage-backed securities	$ (18,204,152)	$ (27,201,595)
Commercial mortgage-backed securities	(6,708,814)	(609,375)
Other asset-backed securities	(4,201,486)	(562,459)
Total	1. $ (29,114,452)	2. $ (28,373,429)

b. The aggregate related fair value of securities with unrealized losses:

	Less than 12 months	12 Months or More
Residential mortgage-backed securities	$ 358,639,503	$ 164,483,108
Commercial mortgage-backed securities	156,284,111	26,256,926
Other asset-backed securities	198,504,872	26,522,578
Total	1. $ 713,428,486	2. $ 217,262,612

5. All asset-backed securities in an unrealized loss position were reviewed to determine whether an OTTI should be recognized. For those securities in an unrealized loss position at September 30, 2026, the Company has not made a decision to sell any such securities and does not intend to sell such securities. The Company has evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell these securities before recovery of their cost basis. The Company has determined that the unrealized losses recorded were not related to credit quality.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - The Company did not enter into dollar repurchase agreements or securities lending transactions during 2026.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - The Company did not enter into repurchase agreements accounted for as secured borrowings during 2026.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - The Company did not enter into reverse repurchase agreements accounted for as secured borrowings at September 30, 2026.

H. Repurchase Agreements Transactions Accounted for as a Sale - The Company did not enter into repurchase agreements accounted for as a sale during 2026.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - The Company did not enter into reverse repurchase agreements accounted for as a sale during 2026.

J. Real Estate Impairment and Land Sales - The Company did not hold investments in real estate, recognize any real estate impairments, or engage in any retail land sales at September 30, 2026.

K. Investments in Tax Credit Structures (tax credit investments) - The Company did not hold investments in tax credit structures at September 30, 2026.

L. Restricted Assets

(1) Restricted assets (including pledged assets) book/adjusted carrying value summarized by restricted asset category

	Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
		Current Year						
		1	2	3	4	5	6	7
		Total General Account (G/A)	G/A Support-ing Protected Cell Acct Activity (a)	Total Protected Cell Acct. Restricted Assets	Protected Cell Acct. Assets Support G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
(a)	Subj to contractual oblig by which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
(b)	Collateral held under sec. lending arrangements					—		—
(c)	Subject to repurchase agreements					—		—
(d)	Subject to reverse repurchase agreements					—		—
(e)	Subject to dollar repurchase agreement					—		—
(f)	Subject to dollar reverse repurchase agreement					—		—
(g)	Placed under option contracts					—		—
(h)	Letter stock or securities restricted as to sale - excl. FHLB capital stock					—	—	—
(i)	FHLB capital stock	803,500				803,500	715,000	88,500
(j)	On deposit with state	8,812,549				8,812,549	9,795,374	(982,825)
(k)	On deposit with other regulatory bodies					—		—
(l)	Pledged as collateral to FHLB (incl. assets backing funding agreement)					—		—
(m)	Pledged as collateral not captured in other categories	219,412,835				219,412,835	254,299,456	(34,886,621)
(n)	Other restricted assets					—		—
(o)	Collateral assets received and on balance sheet							—
(p)	Assets held under modco reinsurance agreements							—
(q)	Assets held under funds withheld reinsurance agreements							—
(r)	Total restricted assets	$ 229,028,884	$ —	$ —	$ —	$ 229,028,884	$ 264,809,830	$ (35,780,946)

		Percentage						
		8	9	10	11	12	13	14
		Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in General Interrogatories *	Difference from Note and GI *	Annual GI Ref	Explanation *
(a)	Subj to contractual oblig by which liability is not shown	$ —	$ —	— %	— %				
(b)	Collateral held under sec. lending arrangements			— %	— %			25.04 + 25.05	
(c)	Subject to repurchase agreements			— %	— %			26.21	
(d)	Subject to reverse repurchase agreements			— %	— %			26.22	
(e)	Subject to dollar repurchase agreement			— %	— %			26.23	
(f)	Subject to dollar reverse repurchase agreement			— %	— %			26.24	
(g)	Placed under option contracts			— %	— %			26.25	
(h)	Letter stock or securities restricted as to sale - excl. FHLB capital stock			— %	— %			26.26	
(i)	FHLB capital stock	—	803,500	— %	— %			26.27	
(j)	On deposit with state	—	8,812,549	0.1 %	0.1 %			26.28	
(k)	On deposit with other regulatory bodies			— %	— %			26.29	
(l)	Pledged as collateral to FHLB (incl. assets backing funding agreement)			— %	— %			26.31	
(m)	Pledged as collateral not captured in other categories	—	219,412,835	3.1 %	3.2 %			26.30	
(n)	Other restricted assets			— %	— %			26.32	
(o)	Collateral assets received and on balance sheet			— %	— %				
(p)	Assets held under modco reinsurance agreements			— %	— %				
(q)	Assets held under funds withheld reinsurance agreements			— %	— %				
(r)	Total restricted assets	$ —	$ 229,028,884	3.2 %	3.3 %				

(a) Subset of Column 1
(b) Subset of Column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

• Only complete columns 12, 13, and 14 for annual reporting.

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above)

	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Collateral Agreement	Total General Account (G/A)	G/A Supporting Protected Cell Acct Activity (a)	Total Protected Cell Acct. Restricted Assets	Protected Cell Acct. Assets Support G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Collateral pledged for reinsurance	$ 219,412,835	$ —	$ —	$ —	$ 219,412,835	$ 254,299,456	$ (34,886,621)	$ 219,412,835	3.1 %	3.2 %
Total (c)	$ 219,412,835	$ —	$ —	$ —	$ 219,412,835	$ 254,299,456	$ (34,886,621)	$ 219,412,835	3.1 %	3.2 %

(a) Subset of Column 1
(b) Subset of Column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively
Note: The amount of pledged under derivative contracts should agree to Schedule DB

Under certain agreements, the Company is required to post eligible securities as collateral. The need to post collateral under these agreements is generally based on fair value assessments in excess of contractual thresholds. The portfolio includes securities held in trust to secure AG's reinsurance obligations to certain of its affiliates. The fair value of the Company's pledged securities totaled $202 million as of September 30, 2026, with a corresponding book/adjusted carrying value of $219 million.

(3) The Company had no other restricted assets.

(4) The Company does not have collateral received and assets held under modco/funds withheld reinsurance agreements reflected as assets within its financial statements.

M. Working Capital Finance Investments ("WCFI") - The Company did not hold investments for WCFI at September 30, 2026.

N. Offsetting and Netting of Assets and Liabilities - The Company has no derivative, repurchase and reverse repurchase, and securities borrowing and securities lending assets and liabilities that are offset and reported net in accordance to SSAP No. 64, "Offsetting and Netting of Assets and Liabilities" at September 30, 2026.

O. 5GI Securities (unrated, but current on principal and interest) - The Company did not hold investments in 5GI investments at September 30, 2026.

P. Short Sales - The Company did not sell any securities short during 2026.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	1	—
(2) Aggregate Amount of Investment Income	$ 97,240	$ —

R. Cash Pool - The Company did not participate in any cash pools at September 30, 2026.

S. Aggregate Collateral Loans by Qualifying Investment Collateral - The Company did not have aggregate collateral loans at September 30, 2026.

6. Joint Ventures, Partnerships and Limited Liability Companies

As of September 30, 2026, the book value of the Company's investments in limited partnerships and limited liability companies was $1.3 billion. There were unrealized losses of $16.1 million recognized in surplus during the nine months ended September 30, 2026.

7. Investment Income

A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. The total amount excluded at September 30, 2026, was $0.

C. Gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 49,986,365
2. Nonadmitted	—
3. Admitted	49,986,365

D and E. The Company did not have any deferred or paid-in-kind interest at September 30, 2026.

8. Derivative Instruments

The Company did not enter into any derivative contracts in the first nine months of 2026, and there were no derivative contracts outstanding as of September 30, 2026.

9. Income Taxes

There has been no significant change in income taxes since the 2025 Annual Statement.

10. Information Concerning Parent, Subsidiaries and Affiliates

A, C through L, N and O. There has been no significant change since the 2025 Annual Statement.

B. Transactions with Affiliates
The Company engaged in the following non-insurance transactions (generally representing greater than 0.5% of admitted assets) with affiliates:

1. The Company paid dividends of $172.9 million in the first nine months of 2026 to Assured Guaranty Municipal Holdings Inc. (the "Parent" or "AGMH").

2. On October 1, 2019, AG made a 10-year, 3.5% interest rate inter-company loan to its indirect parent, Assured Guaranty US Holdings Inc. ("AGUS"), originally totaling $250 million, recorded as loans receivable from affiliate, of which $200 million is currently outstanding. Effective October 1, 2026, AGUS and AG amended this loan to extend the final maturity date to October 1, 2034, increase the annual interest rate to 4.8%, and provide for annual principal repayments of $25 million commencing October 1, 2027.

M. All SCA Investments
(1) Balance Sheet Value at December 31, 2025 - There has been no change since the 2025 Annual Statement.

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code**
a.SSAP No. 97 8a Entities						
None			$ —			
Total SSAP No. 97 8a Entities	XXX	XXX	—	XXX	XXX	XXX
b.SSAP No. 97 8b(ii) Entities						
None			—			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	—	XXX	XXX	XXX
c.SSAP No. 97 8b(iii) Entities						
None			—			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	—	XXX	XXX	XXX
d.SSAP No. 97 8b(iv) Entities						
Assured Guaranty UK Limited	S2	6/17/2026	708,350,081	Y	N	M
Assured Guaranty (Europe) SA	S2	6/17/2026	98,436,634	Y	N	M
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	806,786,715	XXX	XXX	XXX
e.Total SSAP No. 9 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	806,786,715	XXX	XXX	XXX
f.Aggregate Total (a+e)	XXX	XXX	$ 806,786,715	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing
** I - Immaterial or M - Material

11. Debt

A. The Company has no debt outstanding nor has it guaranteed any debt of an affiliate.

B. Federal Home Loan Bank of New York ("FHLBNY")

(1) The Company is a member of the FHLBNY. Membership in the FHLBNY expands the Company's financial flexibility by providing access to reliable liquidity at a low cost. The Company has no borrowings as of September 30, 2026.

(2) FHLBNY Capital Stock as of September 30, 2026:

a. Aggregate Totals

	1 Total (2 + 3)	2 General Account	3 Protected Cell Accounts
1.Current Year			
(a) Membership Stock - Class A	$ —	$ —	$ —
(b) Membership Stock - Class B	803,500	803,500	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$ 803,500	$ 803,500	$ —
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 600,000,000		
2.PriorYear			
(a) Membership Stock - Class A	$ —	$ —	$ —
(b) Membership Stock - Class B	715,000	715,000	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$ 715,000	$ 715,000	$ —
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 300,000,000		

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
	1	2	3	4	5	6
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Class A	$ —	$ —	$ —	$ —	$ —	$ —
Class B	$ 803,500	$ 803,500	$ —	$ —	$ —	$ —

(3) There was no collateral pledged to FHLBNY as of September 30, 2026.

(4) There were no borrowings from FHLBNY as of September 30, 2026.

C. The Company has no unused commitments or lines of credit for financing arrangements.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

There has been no significant change in retirement plans since the 2025 Annual Statement.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A, B, F through I, K through M. There has been no significant change since the 2025 Annual Statement.

C. AG is a Maryland domiciled insurance company. Under Maryland's insurance law, AG may, with prior notice to the Maryland Insurance Commissioner, pay an ordinary dividend in an amount that, together with all dividends and distributions paid in the prior 12 months, does not exceed the lesser of 10% of its policyholders' surplus (as of the prior December 31) or 100% of its adjusted net investment income during that period. “Adjusted net investment income” means the sum of (x) AG’s net investment income during the 12-month period ending December 31 of the preceding year (excluding realized capital gains and pro rata distributions of its own securities), and (y) AG’s net investment income (excluding realized capital gains) from the three calendar years prior to the preceding calendar year that has not already been paid out as dividends.

D. The Company paid dividends to AGMH of $29.4 million on March 11, 2026, $71.8 million on May 22, 2026 and $71.7 million on August 24, 2026. The dividends were ordinary and did not require regulatory approval.

E. Within the limitations of (C) above, the maximum amount available during 2026 for AG to distribute as ordinary dividends is approximately $245 million, of which approximately $72 million is available for distribution during the fourth quarter of 2026.

J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains is $365,205,916.

14. Liabilities, Contingencies and Assessments

A. through F. There has been no significant change since the 2025 Annual Statement.

G. All Other Contingencies:

Uncollected Premiums

As of September 30, 2026, the Company had uncollected premiums of $39,744,229. Uncollected premiums more than 90 days past due were $123,905.

Legal Proceedings

Lawsuits arise in the ordinary course of the Company’s business. It is the opinion of the Company’s management, based upon the information available, that the expected outcome of litigation against the Company, individually or in the aggregate, will not have a material adverse effect on the Company’s financial position, although an adverse resolution of litigation against the Company in a fiscal quarter or year could have a material adverse effect on the Company’s results of operations or liquidity in that particular quarter or year.

In addition, in the ordinary course of its business, the Company is involved in litigation with third parties to recover insurance losses paid in prior periods or prevent or reduce losses in the future. For example, the Company is involved in a number of legal actions in the U.S. District Court for the District of Puerto Rico (“Federal District Court of Puerto Rico”) to enforce or defend its rights with respect to the obligations of Puerto Rico Electric Power Authority (“PREPA”) it insures. There are several recently active proceedings related to PREPA, while other unresolved proceedings remain stayed pending the Federal District Court of Puerto Rico’s determination on a plan of adjustment and disclosure statement. The impact, if any, of these and other proceedings on the amount of recoveries the Company receives and losses it pays in the future is uncertain, and the impact of any one or more of these proceedings during any quarter or year could be material to the Company’s results of operations in that particular quarter or year.

The Company also receives subpoenas and interrogatories from regulators from time to time.

Puerto Rico Litigation

Currently, there are numerous legal actions relating to defaults by PREPA on debt service payments, and related matters, and the Company is a party to a number of them. The Company has taken legal action, and may take additional legal action in the future, to enforce its rights with respect to the remaining Commonwealth of Puerto Rico (“Puerto Rico” or the “Commonwealth”) obligations it still insures. In addition, the Commonwealth, the Financial Oversight and Management Board (“FOMB”) established under the Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”) and others have taken legal action naming the Company as a party.

Certain legal actions involving the Company and relating to defaults by the Commonwealth and certain of its authorities and public corporations were resolved in 2022. The remaining proceedings relate to PREPA's default, including several recently active proceedings and a number of proceedings that remain stayed by the Federal District Court of Puerto Rico, pending ultimate determination on a plan of adjustment and disclosure statement to be subsequently submitted, as described below.

PREPA – Recently Active Proceedings

PREPA Litigation Stay and Motion for Relief from the Litigation Stay. In July 2024, the Federal District Court of Puerto Rico entered a global stay of all PREPA-related litigation. In February 2025, the Company and certain other PREPA bondholders moved for relief from that litigation stay. In March 2025, the Federal District Court of Puerto Rico granted relief from the litigation stay to permit discrete PREPA-related litigation to go forward in PREPA's bankruptcy proceeding under Title III of PROMESA ("Title III Proceeding").

Bondholders' Administrative Expense Claim. The Federal District Court of Puerto Rico permitted bondholders to file a motion asserting that they are entitled to compensation in the form of an administrative expense priority claim for PREPA's consumption of net revenues during the pendency of the Title III Proceeding. The bondholders filed their administrative expense motion in April 2025. If the bondholders ultimately succeed in establishing an entitlement to an administrative expense priority claim, PREPA would be required under the U.S. Bankruptcy Code to pay such claim in full in cash prior to exiting bankruptcy. On March 16, 2026, the Federal District Court of Puerto Rico denied the bondholders' administrative expense claim motion purely on legal grounds. The bondholders appealed the decision to the U.S. Court of Appeals for the First Circuit ("First Circuit"), which heard oral argument on September 15, 2026. A decision is expected in the fourth quarter of 2026.

Equitable Accounting Counterclaim. On March 30, 2026, the Company and certain other bondholders sought relief from the Federal District Court of Puerto Rico's litigation stay with respect to their counterclaim for an equitable accounting cause of action to recover net revenues that had been wrongfully diverted from debt service since the beginning of the Title III Proceeding. On April 13, 2026, the Federal District Court of Puerto Rico issued an order indicating it was inclined to lift the litigation stay to permit the bondholders to pursue such counterclaim. At the request of the Federal District Court of Puerto Rico, the parties submitted a report and discovery plan on April 18, 2026, which included competing proposals and schedules for litigating the counterclaim, including the scope and timing of relevant discovery. At the July 2026 Omnibus Hearing, the Federal District Court of Puerto Rico flagged a number of key legal issues to be resolved during the summary judgment phase of the equitable accounting counterclaim litigation. Cross-motions for summary judgment regarding the accounting counterclaim were filed in September 2026, with briefing continuing through early November 2026 and oral argument, if needed by the Federal District Court of Puerto Rico, expected in November 2026.

Composition of the Financial Oversight and Management Board for Puerto Rico

In August 2025, the FOMB announced that the U.S. administration terminated six of its seven board members. On September 18, 2025, three of the terminated board members sued the U.S. administration for reinstatement, alleging that they had been unlawfully terminated without cause and that their offices are a form of property protected by due process. On October 3, 2025, the Federal District Court of Puerto Rico granted the plaintiffs' request for a preliminary injunction and enjoined the terminations. On December 2, 2025, the U.S. administration filed a notice of appeal of the preliminary injunction to the First Circuit.

The litigation was subsequently stayed pending the U.S. Supreme Court's decision in *Trump v. Cook*, a case involving the President's authority to remove a member of the Board of Governors of the Federal Reserve System. On June 29, 2026, the U.S. Supreme Court issued its decision in *Trump v. Cook*. The U.S. Supreme Court concluded that the attempted removal of a Federal Reserve Board member was ineffective because required pre-removal procedures were not followed. This decision may have implications for the claims asserted by the former FOMB members regarding the procedural requirements applicable to their removals. The ultimate impact of the U.S. Supreme Court's *Trump v. Cook* decision on the composition of the FOMB remains uncertain as the U.S. administration may seek to remove FOMB members following procedures in accordance with the *Trump v. Cook* decision.

Mediation and Stayed Proceedings

On July 10, 2024, following the First Circuit's determinations that bondholders have a claim against PREPA for the full principal amount of the bonds plus matured interest and that the claim is secured by PREPA's net revenues, including future net revenues, the Federal District Court of Puerto Rico ordered the FOMB and bondholders to resume mediation and instituted a stay of all PREPA litigation, subsequently extending mediation and the litigation stay several times. The Federal District Court of Puerto Rico most recently extended the mediation through April 30, 2027, and the litigation stay indefinitely.

The following proceedings involving the Company and relating to the default by PREPA remain stayed in the Federal District Court of Puerto Rico pending its ultimate determination on a plan of adjustment and disclosure statement:

- The Company's motion to dismiss PREPA's Title III Bankruptcy proceeding or, in the alternative, to lift the PROMESA automatic stay to allow for the appointment of a receiver.

- Adversary complaint by certain unsecured lenders of PREPA against the Company, among other parties, including various PREPA bondholders and bond insurers, seeking, among other things, declarations that the unsecured lines of credit qualify as "Current Expenses" under the trust agreement, there is no valid lien securing the PREPA bonds unless and until such lenders are paid in full, as well as orders subordinating the PREPA bondholders' lien and claims to such lenders' claims, and declaring the PREPA restructuring support agreement executed in May 2019 null and void.

- Adversary complaint filed in 2023 by the official committee of unsecured creditors, PREPA's employee union, PREPA's retirement system, and certain other unsecured creditors, against the FOMB, PREPA, Puerto Rico Fiscal Agency and Financial Advisory Authority, and the PREPA bond trustee. The 2023 complaint seeks, among other

things, declarations that plaintiffs' claims are "Current Expenses" under the trust agreement, and an order subordinating the PREPA bondholders' lien and claim to the plaintiffs' claims.

For a discussion of the Company's exposure to Puerto Rico related to the litigation described above, please see Note 21.F, Other Items - Underwriting Exposure.

15. Leases

There have been no significant changes in leases since the 2025 Annual Statement.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1 through 4. The Company does not have any financial instruments in the form of swaps, futures or options.

The Company provides insurance for public finance and structured finance obligations. Total net principal and interest exposure at September 30, 2026, was $338.8 billion ($331.6 billion for public finance and $7.2 billion for structured finance exposures).

There have been no changes to the Committed Capital Securities or the FHLBNY membership since the 2025 Annual Statement except as disclosed in Note 11, Debt.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company has not sold or transferred any receivables in the first nine months of 2026.
B. The Company has not transferred or serviced any financial assets in the first nine months of 2026.
C. The Company did not engage in any wash sale transactions in the first nine months of 2026.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. The Company does not serve as an Administrative Services Only ("ASO") provider.
B. The Company does not serve as an Administrative Services Contract ("ASC") provider.
C. The Company is not a party to any Medicare or similarly structured cost based reimbursement contracts.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company did not write direct premiums through managing general agents or third party administrators.

20. Fair Value

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The categorization within the fair value hierarchy is determined based on whether the inputs to valuation techniques used to measure fair value are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect Company estimates of market assumptions. The fair value hierarchy prioritizes model inputs into three broad levels, with Level 1 being the highest and Level 3 the lowest. The categorization of an asset or liability within the hierarchy is based on the lowest level of significant input to its valuation.

- Level 1 – Quoted prices for identical instruments in active markets. The Company generally defines an active market as a market in which trading occurs at significant volumes. Active markets generally are more liquid and have a lower bid-ask spread than an inactive market.

- Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and observable inputs other than quoted prices, such as interest rates or yield curves and other inputs derived from or corroborated by observable market inputs.

- Level 3 – Model derived valuations in which one or more significant inputs or significant value drivers are unobservable. Financial instruments are considered Level 3 when their values are (i) determined using pricing models, discounted cash flow methodologies or similar techniques and (ii) at least one significant model assumption or input is unobservable. Level 3 financial instruments also include those for which the determination of fair value requires significant management judgment or estimation.

The following fair value hierarchy table presents information about the Company's asset measured at fair value as of September 30, 2026.

Description for each class of asset	Level 1	Level 2	Level 3	Net Asset Value	TOTAL
a. Assets at fair value					
Common stock - Industrial & miscellaneous	$ —	$ —	$ 803,500	$ —	$ 803,500
Money market mutual funds	631,356	260,928,537	—	—	261,559,893
Total assets at fair value	$ 631,356	$ 260,928,537	$ 803,500	$ —	$ 262,363,393

Bonds

Bonds with an NAIC designation of 1 and 2 are carried at amortized cost while bonds with an NAIC designation of 3 through 6 are carried at the lower of cost or fair value.

The fair value of bonds in the investment portfolio is generally based on prices received from third-party pricing services or alternative pricing sources that provide reasonable levels of price transparency. The pricing services prepare estimates of fair value using their pricing models, which take into account: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data, industry and economic events and sector groupings. Additional valuation factors that can be taken into account are nominal spreads and liquidity adjustments. The

pricing services evaluate each asset class based on relevant market and credit information, perceived market movements and sector news.

In many cases, benchmark yields have proven to be more reliable indicators of the market for a security, as compared to reported trades for infrequently traded securities and distressed transactions. The extent of the use of each input is dependent on the asset class and the market conditions. The valuation of fixed-maturity securities is more subjective when markets are less liquid due to the lack of market based inputs.

Stocks
The Company's investment in stocks other than the FHLBNY are those of a third-party company and are accounted for at fair value. The FHLBNY capital plan prescribes the par value of the capital stock is $100 and all capital stock is issued, redeemed, repurchased or transferred at par value. Since there is no observable market for the FHLBNY common stock, it has been classified as Level 3. The fair value of the FHLBNY common stock is presumed to equal par as prescribed by SSAP No. 30, "Unaffiliated Common Stock."

Cash, Cash Equivalents and Short-Term Investments
Cash equivalents and short-term investments, with the exception of money market mutual funds, are stated at amortized cost and have maturities of less than one year at the time of purchase. Money market mutual funds are accounted for at fair value, which approximates amortized cost.

Other Invested Assets
The carrying amounts reported in the statement of admitted assets, liabilities and surplus for these instruments are at amortized cost. Investments in limited partnership and limited liability company interests are carried on the equity basis, to the extent admissable.

2. Rollforward of Level 3 Items
   For fair value measurements categorized within Level 3 of the fair value hierarchy, the following table is a reconciliation from the opening balance to the closing balances during the quarter:

Description:	Beginning Balance at July 1, 2026	Transfers Into Level 3	Transfers Out of Level 3	Total Gains & Losses incl in Net Income	Total Gains & Losses incl in Surplus	Purchase	Issuance	Sales	Settle-ment	Ending Balance at September 30, 2026
Common stock - Industrial and miscellaneous	$ 803,500	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 803,500
TOTAL	$ 803,500	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 803,500

3. Policy on Transfers Into and Out of Level 3
   Transfers in and out of Level 3 are recognized at the end of the quarter when the Company evaluates whether securities with unobservable inputs need to be carried at fair value.

4. Inputs and Techniques Used for Level 3 Fair Values
   All Level 3 securities were priced with the assistance of independent third parties. The pricing is based on a discounted cash flow approach using the third party's proprietary pricing models. The models use inputs such as projected prepayment speeds; severity assumptions; recovery lag assumptions; estimated default rates (determined based on an analysis of collateral attributes, historical collateral performance, borrower profiles and other features relevant to the evaluation of collateral credit quality); home price appreciation/depreciation rates based on macroeconomic forecasts; and recent trading activity. The yield used to discount the projected cash flows is determined by reviewing various attributes of the security, including collateral type, weighted average life, sensitivity to losses, vintage and convexity, in conjunction with market data on comparable securities. Significant changes to any of these inputs could have materially changed the expected timing of cash flows within these securities, which could have significantly affected the fair value of the securities.

5. Derivative Fair Values
   The Company does not own derivatives at September 30, 2026.

B. Other Fair Value Disclosures
   The fair value of the Company's financial guaranty insurance contracts accounted for as insurance was approximately $2.1 billion at September 30, 2026. Fair value is based on management's estimate of the consideration that would be paid to, or received from, a similarly rated financial guaranty insurance company to acquire the Company's in-force book of financial guaranty insurance business. It is based upon the ratio of current trends in premium pricing to risk-based expected loss for investment grade portions of the portfolio and stressed loss pricing for below investment grade ("BIG") transactions. The Company classified the fair value of financial guaranty insurance contracts as Level 3.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3
   The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method. The fair values are also categorized into the three-level fair value hierarchy as described in Note 20A.

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value	Not Practicable (Carrying Value)
Issuer credit obligations	$2,754,149,033	$3,003,283,273	$ —	$ 2,713,373,967	$ 40,775,066	$ —	$ —
Asset-backed securities	1,067,201,673	1,116,938,621	—	712,889,201	354,312,472	—	—
Common stock	803,500	803,500	—	—	803,500		
Cash, cash equivalents and short-term investments	333,806,786	333,806,786	72,878,250	260,928,536	—	—	—
Other invested assets	253,443,638	246,555,205	—	116,852	253,326,786	—	—
Total assets	$4,409,404,630	$4,701,387,385	$ 72,878,250	$ 3,687,308,556	$ 649,217,824	$ —	$ —

D. Financial Instruments for Which it is Not Practical to Estimate Fair Values
Not applicable

E. Instruments Measured Using NAV Practical Expedient
Not applicable

21. Other Items

B, C, D, E, G, H. There have been no significant changes since the 2025 Annual Statement.

A. Unusual or Infrequent Items

Middle East Conflict

The Company's surveillance and treasury functions reviewed the Company's insurance and investment portfolios for exposure to the Middle East and identified no material direct exposure to the area. The Company's direct insurance exposure to the area is generally limited to funded and unfunded commitments to fund finance facilities. When fund finance facilities are launched, they obtain aggregate commitments across numerous investors in the fund. For certain facilities guaranteed by the Company, a small minority of investors, generally sovereign wealth funds and pensions, are domiciled in the Middle East. Fund finance facilities guaranteed by the Company are always overcollateralized with uncalled capital commitments exceeding borrowings, and defaults of Middle East investors alone cannot cause a loss. Such facilities have additional mitigants, including the ability to call on performing investors to cover the obligations of defaulting investors and rights to sell defaulting positions to other investors at a discount. The Company rates all such insurance exposure investment grade.

The most recent events around the Strait of Hormuz have caused oil prices to rise, which the Company believes has contributed to market concerns regarding future inflation, particularly in economies that are more exposed to imported energy costs, including the U.K.

Russia's Ongoing War With Ukraine

Russia's ongoing war with Ukraine has led to the imposition of economic sanctions by many western countries against Russia and certain Russian individuals, dislocation in global energy markets, massive refugee movements, and payment default by certain Russian credits. The economic sanctions imposed by western governments, along with decisions by private companies regarding their presence in Russia, continue to reduce western economic ties to Russia and to reshape global economic and political ties more generally, and the Company cannot predict all of the potential effects of the conflict on the world or the Company.

The Company's surveillance and treasury functions have reviewed the Company's insurance and investment portfolios, respectively, and have identified no material direct exposure to Ukraine or Russia. In fact, the Company's direct insurance exposure to Eastern Europe generally is limited to $151 million in net par outstanding as of September 30, 2026, consisting of the sovereign debt of Poland. The Company rates this exposure investment grade.

2026 U.S. Operation in Venezuela

On January 3, 2026, the U.S. executed an operation within Venezuela apprehending Nicolas Maduro and his wife Cilia Flores who were taken to New York City and indicted in the U.S. District Court for the Southern District of New York on several charges related to narcoterrorism. In light of this development, the Company's surveillance and treasury functions have reviewed the Company's insurance and investment portfolios, respectively, and have identified no direct exposure to Venezuela. The Company's direct insurance exposure to South America is generally limited to $124 million in net par outstanding as of September 30, 2026, consisting of infrastructure finance located primarily in Colombia. The Company rates these exposures investment grade.

F. Subprime Mortgage-Related Risk Exposure
(1) through (3)

The Company has, from time to time, purchased securities that it has insured, and for which it had loss reserves, in order to mitigate the economic effect of insured losses ("Loss Mitigation Securities"). Amounts attributable to Loss Mitigation Securities are excluded from par and debt service outstanding and are instead reported as Loss Mitigation Securities in the investment portfolio. The Company manages such securities as investments and not insurance exposure. As of September 30, 2026, the Company excluded net par outstanding of $781 million and net debt service outstanding of $1,007 million attributable to Loss Mitigation Securities. These securities were purchased at a discount and are accounted for excluding the effects of the Company's insurance on the securities. As of September 30, 2026, the majority of the investment portfolio is managed by outside managers. The Company has established investment guidelines for these investment managers regarding credit quality, exposure to a particular sector and exposure to a particular obligor within a sector. The externally managed fixed maturity portfolio must maintain a minimum average rating of A+ by S&P or A1 by Moody's.

As of September 30, 2026	Actual Cost	Book Value	Fair Value	OTTI Losses Recognized
a.Non-Agency RMBS - Unaffiliated	$ 160,028,450	$ 160,314,600	$ 137,083,997	$ (34,053,076)
e.Total	$ 160,028,450	$ 160,314,600	$ 137,083,997	$ (34,053,076)

(4) Underwriting Exposure

Puerto Rico

All of the Company's exposure to Puerto Rico and its various authorities and public corporations is rated BIG. The Company's Puerto Rico net par and net debt service outstanding as of September 30, 2026, were $282 million and $320 million, respectively, compared with net par and net debt service outstanding as of December 31, 2025, of $387 million and $442 million, respectively.

Defaulting Puerto Rico Exposure

As of September 30, 2026, the Company’s only unresolved outstanding insured Puerto Rico exposure subject to a payment default was PREPA. As of September 30, 2026, the Company's PREPA net par and net debt service outstanding were $246 million and $280 million, respectively. As of December 31, 2025, the Company's PREPA net par and net debt service outstanding were $322 million and $371 million, respectively. The PREPA bonds are secured by a lien on the electric system's stream of net revenues. The default of PREPA's obligations has been the subject of restructuring negotiations, mediation and litigation since 2014.

Puerto Rico Litigation

Currently, there are numerous legal actions relating to defaults by PREPA on debt service payments, and related matters, and the Company is a party to a number of them. See Note 14.G, Liabilities, Contingencies and Assessments, for further discussion.

Non-Defaulting Puerto Rico Exposures

As of September 30, 2026, and December 31, 2025, the Company had $36 million and $65 million, respectively, of remaining non-defaulting Puerto Rico net par outstanding related primarily to the Puerto Rico Municipal Finance Agency (“MFA”). The Company's MFA exposures are secured by a lien on local tax revenues and remain current on debt service payments.

Other U.S. Public Finance Exposures

U.S. Transportation

As of September 30, 2026, the Company had insured BIG net par of $1.0 billion related to Brightline Trains Florida LLC (“Brightline”), supporting the development and operation of a private high speed passenger rail system connecting Miami, Orlando and population centers in between. The Company and its affiliates insure 51% of Brightline’s senior revenue bonds which are secured by a senior lien on Brightline’s assets, and therefore, holds the majority voting position with respect to such bonds. On March 5, 2026, S&P lowered the debt rating of Brightline to ‘CCC-/Negative’ and then subsequently withdrew the rating at Brightline’s request. Brightline’s revenues have been insufficient to pay debt service on the senior bonds, which has been funded from a debt service reserve fund that was depleted following the July 1, 2026 interest payment. The Company’s exposure benefits from a continuing senior lien on the assets of Brightline.

On September 24, 2026, certain of Brightline’s affiliates filed for protection under Chapter 11 of the U.S. Bankruptcy Code. Brightline is not a debtor in the Chapter 11 proceedings, and the filings do not alter its payment obligations on the insured senior bonds. Under a restructuring support agreement (“RSA”) that is subject to certain conditions, Brightline is to receive $490 million of new capital upon its affiliates' exit from Chapter 11. That amount consists of $350 million of new junior debt and $140 million of additional senior debt. The $140 million of additional senior debt, of which the Company and its affiliates have committed to provide $70 million, ranks pari passu with the insured senior bonds. The RSA also provides for $258 million of post-petition funding to Brightline during the pendency of the Chapter 11 proceedings, ranking pari passu with Brightline's existing senior debt, of which the Company and its affiliates have agreed to provide up to $122 million, and is to be repaid upon exit of the debtors from Chapter 11. The Company understands that Brightline intends to offer holders of its senior bonds the option of a limited deferral of scheduled interest payments in exchange for a fee and certain holders have committed to provide such a deferral. For insured holders electing the deferral, the Company will guarantee payment of the deferred interest when due; for insured holders not electing the deferral, the Company will continue to guarantee timely payment of interest as originally scheduled. As of November 5, 2026, the Company had not paid any claims in respect of its Brightline exposure.

U.S. Healthcare

Certain BIG healthcare exposures continue to experience rising or elevated labor costs due to competition for labor and shortages in certain markets. Additionally, ongoing inflationary pressures have increased the cost of medical supplies, medical equipment and pharmacy products, while U.S. hospitals with large Medicaid and Medicare payor mixes have not seen reimbursement levels keep pace with rising costs. The end of Affordable Care Act health insurance premium subsidies has also resulted in a higher uninsured population and related shift in hospitals’ payor mix from insured to self-pay patients. Future Medicaid reimbursements may also be further impacted by cuts to supplemental funding that took effect on October 1, 2026, and by other provisions that are scheduled to take effect in 2027. The combined revenue and expense challenges have led to cash flow and liquidity stress for certain hospitals that is likely to persist.

The Company had loss and LAE reserves (recoverables) across its U.S. public finance exposures as of September 30, 2026, including those mentioned above, of $(163.8) million compared with $(153.9) million as of December 31, 2025. The Company's loss and LAE reserves (recoverables) incorporate management's probability weighted estimates of possible scenarios. Each quarter, the Company may revise its scenarios and update its assumptions, including the probability weightings of its scenarios based on public information as well as nonpublic information obtained through its surveillance and loss mitigation activities. Management assesses the possible implications of such information on each insured obligation, considering the unique characteristics of each transaction.

The increase in recoverables was attributable to loss and LAE payments of $20.6 million (primarily due to Puerto Rico exposures), offset by loss and LAE incurred of $10.6 million (primarily due to Brightline and PREPA).

Non-U.S. Public Finance

The Company had loss and LAE reserves on its non-U.S. public finance exposures as of September 30, 2026, of $62.3 million compared with $51.7 million as of December 31, 2025. The increase in reserves was primarily attributable to development related to certain of the exposures noted below.

Thames Water Utilities Finance PLC

As of September 30, 2026, the Company had £1.1 billion (or $1.5 billion) of net par outstanding of Thames Water Utilities Finance PLC ("Thames"), a BIG rated U.K. regulated utility. The Company, as part of the Thames senior Class A creditor group, continues to engage the Water Services Regulation Authority (the governmental body responsible for the economic regulation of the privatized water and sewage industry in England and Wales, or "Ofwat"), His Majesty's Treasury, and other departments of the U.K. Government in restructuring negotiations, and is taking other actions to work out this insured credit. The first scheduled principal payment that comes due under the Company's Thames exposure is in 2037. The Company is actively working to mitigate losses and reduce risk. Although uncertainty remains, the Thames creditors and Ofwat are engaged in discussions regarding a comprehensive settlement to restructure and recapitalize Thames.

European Renewable Energy and U.K. Student Accommodation Transactions

As of September 30, 2026, the Company had insured net par of €367 million (or $415 million) related to BIG European renewable energy transactions that are experiencing operational strain, and £181 million (or $240 million) in BIG U.K. student accommodation transactions that are experiencing weak occupancy rates and financial strain.

U.S. RMBS Loss Projections

The Company projects losses (and recoveries) on its insured U.S. RMBS on a transaction-by-transaction basis by projecting the future cash flow of the underlying collateral pool of mortgages over time. The Company then uses individual models for each transaction to project the Company's future claims and claim reimbursements based upon these collateral cash flow projections, the payment priorities among the transaction liabilities, and assumptions about future market conditions. The resulting projected claim payments or reimbursements are then discounted using a rate that approximates the pre-tax book yield on the Company's investment portfolio. The Company runs several sets of assumptions regarding mortgage collateral performance, or scenarios, which are probability weighted.

Each period the Company reviews the assumptions it uses to make RMBS loss and recovery projections based upon the performance of its insured transactions as well as the residential property market, interest rate environment and economy in general. To the extent it observes changes, it makes a judgment as to whether those changes are normal fluctuations or part of a more prolonged trend. In the first nine months of 2026, loss and LAE incurred was a loss of $5 million for first lien U.S. RMBS and loss and LAE incurred was a benefit of $8 million for second lien U.S. RMBS.

The loss and recovery projections for insured RMBS are affected by a variety of assumptions including: (i) the rate at which borrowers from a particular delinquency category (number of monthly payments behind) eventually default (which is referred to as the "liquidation rate"), (ii) projections of how many of the currently performing loans will default and when they will default, (iii) loss severity, which is the amount of loss the transaction experiences on a defaulted loan after the application of net proceeds from the disposal of the underlying property, and (iv) recovery assumptions to reflect observed trends in recoveries of principal balances of modified loans that had been previously written off.

In recent years, the two primary drivers of changes in expected loss have been the projected and actual recoveries on previously written-off or deferred loan balances, and changes in discount rates.

First Lien U.S. RMBS Loss Projections: Alt-A, Prime, Option Adjustable Rate Mortgage and Subprime

The majority of projected insured losses in first lien U.S. RMBS transactions stem from future insurance claim payments related to structures that are currently undercollateralized (outstanding insured bonds that did not have their principal balance reduced by collateral losses, but will experience a shortfall at the transaction's final maturity). Most of any future collateral losses are expected to come from non-performing mortgage loans (those that are or have recently been two or more payments behind, have been modified, are in foreclosure or have been foreclosed upon). Collateral losses are projected to be partially offset by recoveries on deferred principal balances (where information about the amount of deferred balances is disclosed by the trustee of the transaction).

Total loss and LAE reserves on all first lien U.S. RMBS were $85 million and $79 million as of September 30, 2026, and December 31, 2025, respectively. The increase in reserves was driven primarily by potentially lower asset cashflows for certain transactions.

The Company establishes its scenarios by assuming various levels of recoveries on known deferred balances and increasing and decreasing the periods and levels of stress on the remaining collateral. In the Company's most stressful scenario where 20% of deferred principal balances are assumed to be recovered, loss severities experience stress for nine years and the initial ramp-down of the conditional default rates ("CDR") was assumed to occur over 16 months after being held constant for 42 months, expected loss to be paid would increase from current projections by approximately $34 million for all first

lien U.S. RMBS transactions. In the Company's least stressful scenario where 80% of deferred principal balances are assumed to be recovered, loss severities experience stress for four years and the initial ramp-down of the CDR was assumed to occur over eight months after being held constant for 30 months, expected loss to be paid would decrease from current projections by approximately $30 million for all first lien U.S. RMBS transactions.

Certain transactions benefit from excess spread (the amount by which the interest paid by the borrowers on the underlying loan exceeds the amount of interest owed on the insured obligations) when they are supported by large portions of fixed rate assets (either originally fixed or modified to be fixed) but have insured floating rate debt linked to the Secured Overnight Finance Rate ("SOFR"). An increase in projected SOFR decreases excess spread, while lower SOFR projections can result in higher excess spread. Due to the current level of SOFR, there are few transactions with substantial excess spread. If projected future interest rates were to fall below the weighted average coupon of the underlying mortgages, excess spread projections may increase.

Second Lien U.S. RMBS Loss Projections

Second lien U.S. RMBS transactions include both home equity lines of credit ("HELOC") and closed end second lien mortgages. The Company believes the most important drivers of its projected second lien U.S. RMBS claims and reimbursements are the amount and timing of future recoveries from previously charged-off loans and changes in discount rates.

Total loss and LAE reserves (recoverables) for all second lien U.S. RMBS were $(115) million and $(128) million as of September 30, 2026, and December 31, 2025, respectively. After giving effect to losses recovered of $20 million in 2026, the benefit in loss and LAE incurred was primarily attributable to higher recoveries on charged-off loans and accretion.

In the Company's most stressful scenario, assuming 40% recoveries on charged-off loans would decrease the expected recovery by approximately $39 million for HELOC transactions. On the other hand, in the Company's least stressful scenario, assuming 80% recoveries on charged-off loans, would increase the expected recovery by approximately $40 million for HELOC transactions.

When a second lien loan defaults, there is generally a low recovery. The Company assumes that it will generally recover 2% of future defaulting collateral at the time of charge-off. Additional amounts of post charge-off recoveries are projected to come in evenly over the next five years in instances where the Company is able to obtain information on the lien status. The Company evaluates its assumptions regularly based on actual recoveries of charged-off loans observed from period to period and reasonable expectations of future recoveries.

Underwriting exposure to subprime mortgage risk through Financial Guaranty insurance coverage.

The following table summarizes U.S. subprime loss activity at September 30, 2026:

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at the End of Current Period	IBNR Reserves at the End of Current Period
a. Mortgage Guaranty coverage	$ —	$ —	$ —	$ —
b. Financial Guaranty coverage	2,912,086	4,854,265	95,451,230	—
c. Other lines (specify):	—	—	—	—
d. Total (sum of a through c)	$ 2,912,086	$ 4,854,265	$ 95,451,230	$ —

G. Insurance-Linked Securities (ILS) Contracts
The Company does not participate in any ILS contracts.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
The Company does not participate in any such life insurance policies.

22. Events Subsequent

Subsequent events have been considered through November 5, 2026, for these statutory financial statements which are to be issued on November 6, 2026. There were no material events occurring subsequent to September 30, 2026, that have not already been disclosed in these financial statements.

23. Reinsurance

A. The Company has no unsecured reinsurance recoverable that exceeds 3% of policyholder surplus at September 30, 2026.
B. The Company has no reinsurance recoverable in dispute at September 30, 2026.
C. Reinsurance Assumed and Ceded
The following table summarizes ceded and assumed unearned premiums and the related commission equity at September 30, 2026:

	Assumed Reinsurance		Ceded Reinsurance		NET	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. AFFILIATES	$ 330,086,695	$ 98,205,296	$ 512,910,615	$ 157,540,052	$ (182,823,920)	$ (59,334,756)
b. ALL OTHER	125,044,093	1,314,078	3,247,012	531,974	121,797,081	782,104
c. TOTAL	$ 455,130,788	$ 99,519,374	$ 516,157,627	$ 158,072,026	$ (61,026,839)	$ (58,552,652)
d. Direct Unearned Premium Reserve			$ 2,198,229,529			

The Company has no protected cells at September 30, 2026.

D. The Company has no uncollectible reinsurance at September 30, 2026.

E. There have been no commutations of ceded business in the nine months of 2026.
F. The Company has no retroactive reinsurance in effect at September 30, 2026.
G. The Company does not utilize the deposit method to account for any of its reinsurance transactions.
H. The Company has one run-off agreement in effect and there have been no significant changes since the 2025 Annual Statement.
I. The Company has no certified reinsurance downgraded or status subject to revocation at September 30, 2026.
J. The Company has no reinsurance agreements qualifying for reinsurer aggregation at September 30, 2026.
K. The Company has no reinsurance contracts covering health business at September 30, 2026.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not issue retrospectively rated contracts or contracts subject to redetermination; none of the Company's reinsurance contracts are retrospectively rated subject to redetermination.

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Incurred (benefit) losses and loss adjustment expenses attributable to insured events of prior years were $16,807,809 for the first nine months of 2026. The current year increase is a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. For further discussion of losses, see Note 21.F.4, Other Items -- Underwriting Exposure.

B. There were no significant changes in methodologies or assumptions used in calculating the liability for unpaid losses and loss adjustment expenses, except as noted in Note 21.F.4, Other Items -- Underwriting Exposure.

26. Intercompany Pooling Arrangements

The Company is not a participant to any intercompany pooling agreements.

27. Structured Settlements

The Company has not purchased any annuities in the first nine months of 2026.

28. Health Care Receivables

The Company does not have any health care receivables at September 30, 2026.

29. Participating Policies

The Company had no participating accident or health contracts in the first nine months of 2026.

30. Premium Deficiency Reserves

The Company had no premium deficiency reserves in the first nine months of 2026.

31. High Deductibles

The Company had not recorded any reserve credits in the first nine months of 2026.

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

A. Tabular discounts
The Company does not discount on a tabular basis.

B. Non-tabular discounts
The net loss and LAE reserves (recoverables) of $(124,369,517) are discounted at a rate of 4.5%, the approximate pre-tax yield on the Company's investment portfolio, amounting to a total discount of $54,528,435.

Nontabular Discount:	Case	IBNR	Defense & Cost Containment Expense	Adjusting & Other Expense
21. Financial Guaranty	$ 54,528,435	$ —	$ —	$ —

C. There has been no change in rates used to discount prior accident years' liabilities or other key discount assumptions during 2026.

33. Asbestos and Environmental Reserves

The Company has not written any policies which have been identified as having the potential for the existence of a liability due to asbestos or environmental losses.

34. Subscriber Savings Accounts

The Company is not a reciprocal exchange and, therefore, does not have subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company does not write multiple peril crop insurance.

36. Financial Guaranty Insurance

A. (1) Installment Contracts. There has been no significant change in installment contracts since the 2025 Annual Statement.

(2) Non-installment Contracts. There has been no significant change in non-installment contracts since the 2025 Annual Statement.

(3) Claim Liability

a. The Company used a rate of 4.5% to discount the claim liability. This rate approximates the pre-tax book yield on the Company’s investment portfolio.

b. Significant components of the change in the claim liability for the period (in thousands):

Components	Amount
(1) Accretion of discount	$ (1,874)
(2) Changes of timing estimates	18,197
(3) New reserves for defaults of insured contracts	—
(4) Claim recoveries/(payments) on prior year reserves	1,703
(5) Development in prior year reserves	—
(6) Total (1+2+3+4+5)	$ 18,026

(4) Risk Management Activities. There have been no significant changes since the 2025 Annual Statement.

B. Schedule of BIG insured financial obligations as of September 30, 2026:

	Surveillance Categories			
	BIG 1	BIG 2	BIG 3	Total
	(Dollars in Thousands)			
1. Number of risks	80	13	85	178
2. Remaining weighted-average contract period (in yrs)	15.5	24.9	5.3	19.5
Insured contractual payments outstanding:				
3a. Principal	$ 2,920,229	$ 2,817,470	$ 1,003,298	$ 6,740,997
3b. Interest	2,289,655	3,811,841	255,683	6,357,179
3c. Total	$ 5,209,884	$ 6,629,311	$ 1,258,981	$ 13,098,176
4. Gross claim liability	$ 871,267	$ 792,157	$ 1,230,554	$ 2,893,978
Less:				
5a1. Gross potential recoveries - subrogation	1,272,789	536,497	1,167,881	2,977,167
5a2. Ceded claim liability	(49,007)	64,799	(29,039)	(13,247)
5a. Total gross potential recoveries	$ 1,223,782	$ 601,296	$ 1,138,842	$ 2,963,920
5b. Discount, net	(74,234)	88,171	40,591	54,528
6. Net claim liability	$ (278,281)	$ 102,690	$ 51,121	$ (124,470)
7. Unearned premium revenue	$ 56,253	$ 35,547	$ 35,443	$ 127,243
8. Reinsurance recoverables	$ (11,668)	$ (103)	$ (10,015)	$ (21,786)

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group..... 0001273813

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/06/2023

6.4 By what department or departments?

Maryland Insurance Administration.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] NA [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... $ 379,863

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....$.....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

13.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21	Bonds	$	$
13.22	Preferred Stock	$	$
13.23	Common Stock	$ 806,786,715	$ 777,229,988
13.24	Short-Term Investments	$	$
13.25	Mortgage Loans on Real Estate	$	$
13.26	All Other	$ 1,338,703,652	$ 1,317,712,315
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 2,145,490,367	$ 2,094,942,303
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 200,000,000	$ 200,000,000

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] NA [ ]

If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$.....
15.2	Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$.....
15.3	Total payable for securities lending reported on the liability page	$.....

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [ ] No [X]

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	240 Greenwich Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
CACEIS Bank	1-3 Place Valhubert - 75013 Paris	The Company secures certain reinsurance obligations to Assured Guaranty (Europe) SA by depositing collateral in a pledge account maintained by the custodian in accordance with French Law.

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company LLP	U
Goldman Sachs Asset Management, L.P.	U
Mackay Shields LLC	U
Assured Guaranty Inc.	I

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ] NA [ ]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ] NA [ ]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company LLP	Securities and Exchange Commission	NO
107738	Goldman Sachs Asset Management, L.P.	Securities and Exchange Commission	NO
107717	Mackay Shields LLC	Securities and Exchange Commission	NO

17.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]

17.2 If no, list exceptions:

.....

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

GENERAL INTERROGATORIES

PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes [ ] No [X]

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

a. The security was either:

i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).

b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.

c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.

d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?.... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [ ] No [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [X] No [ ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
Financial guaranty		4.500	54,528,435			54,528,435	(8,429,561)			(8,429,561)
		TOTAL	54,528,435			54,528,435	(8,429,561)			(8,429,561)

5. Operating Percentages:

   5.1 A&H loss percent ..... %

   5.2 A&H cost containment percent ..... %

   5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... $

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... $

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		NONE				

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

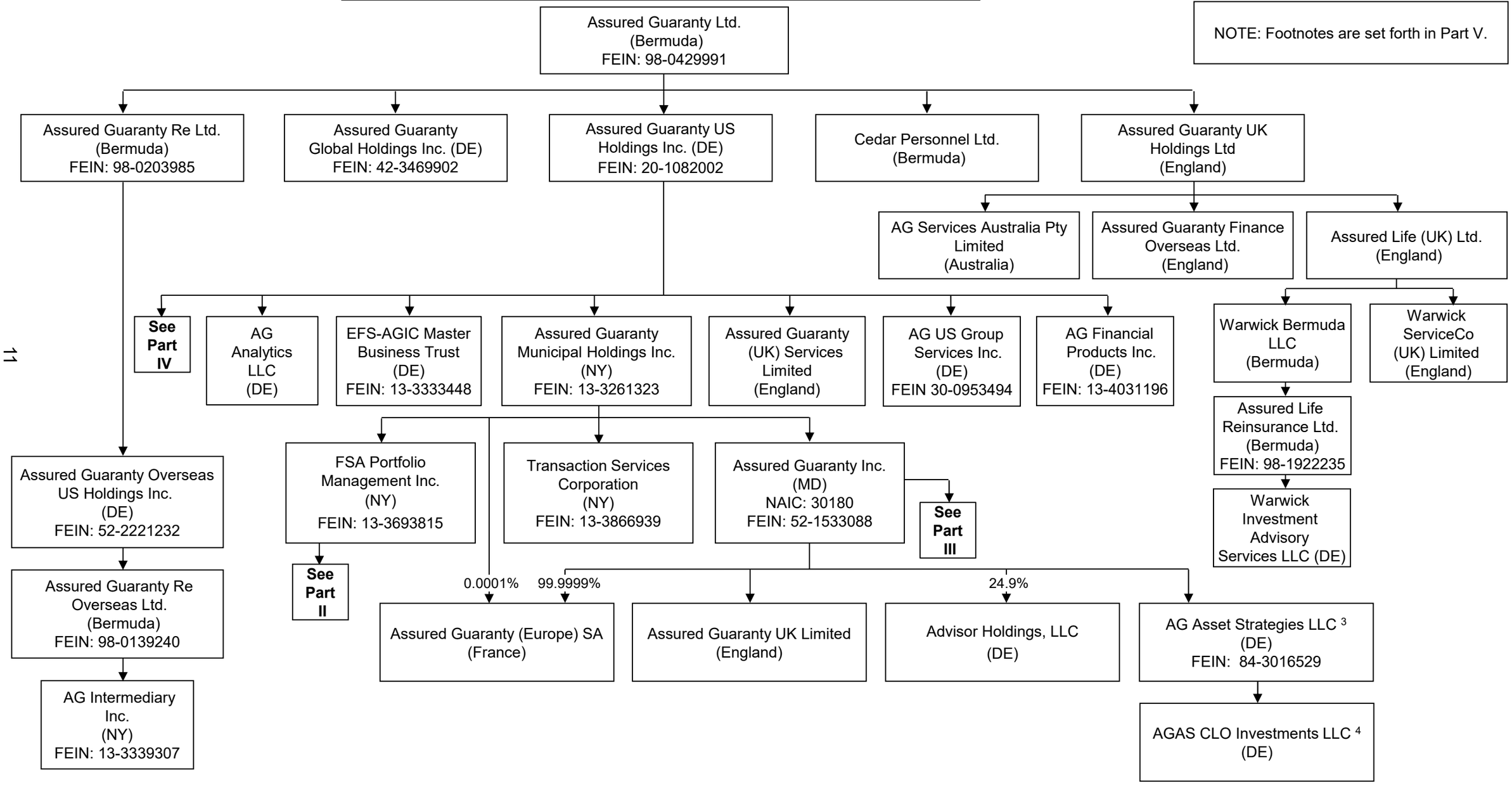
States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	510,445	1,930,357				
2. Alaska AK	L	3,069,237	3,482,448				
3. Arizona AZ	L	430,919	825,513				
4. Arkansas AR	L	619,986	529,666	(247,482)	(467,169)	2,201,106	1,906,679
5. California CA	L	39,915,262	8,523,281	(1,035,377)	(773,305)	(21,154,085)	(14,492,550)
6. Colorado CO	L	12,186,311	7,741,060				
7. Connecticut CT	L	1,788,358	55,266				
8. Delaware DE	L	20,830,903	15,694,433	(12,181,526)	(10,377,446)	(48,396,633)	(58,329,430)
9. Dist. Columbia DC	L	449,005	389,431				
10. Florida FL	L	3,968,583	12,201,304	(14,649)	69,448	20,119,175	73,632
11. Georgia GA	L		3,028,266				
12. Hawaii HI	L	90,432	91,986				
13. Idaho ID	L	301,348	204,921				
14. Illinois IL	L	2,187,155	2,529,061	(250,809)	395,442	107,719	8,990,032
15. Indiana IN	L	437,185	2,566,105				
16. Iowa IA	L	2,523,283	842,471				
17. Kansas KS	L	856,968	853,690				
18. Kentucky KY	L	4,539,091	576,306				
19. Louisiana LA	L	1,200,208	3,206,567				
20. Maine ME	L	311,868	325,529				
21. Maryland MD	L	3,591,744	3,144,712	(2,782,217)	(3,209,984)	(39,658,588)	(46,947,471)
22. Massachusetts MA	L	7,622	3,372,708	(189,569)	(256,049)	(993,563)	(1,180,882)
23. Michigan MI	L	2,022,014	1,144,466				
24. Minnesota MN	L	410,657	95,854	(29,317)	(77,274)	581,568	634,970
25. Mississippi MS	L	107,087	47,267			4,279,601	4,790,112
26. Missouri MO	L	2,633,163	3,040,442				
27. Montana MT	L	381,634	917,585				
28. Nebraska NE	L	884,017	661,271				
29. Nevada NV	L	193,582	105,337				
30. New Hampshire NH	L		25,548				
31. New Jersey NJ	L	369,525	432,916				
32. New Mexico NM	L	53,342					
33. New York NY	L	24,223,511	91,993,579	(12,985,781)	(7,117,427)	(35,541,272)	(47,192,001)
34. No. Carolina NC	L						
35. No. Dakota ND	L	66,030					
36. Ohio OH	L	641,094	550,301				
37. Oklahoma OK	L		169,261				
38. Oregon OR	L	102,995	126,030				
39. Pennsylvania PA	L	1,290,656	3,454,644	(289,292)	120,036	1,582,266	(2,916,559)
40. Rhode Island RI	L	1,177,539	1,530,493				
41. So. Carolina SC	L	448,999	573,791				
42. So. Dakota SD	L						
43. Tennessee TN	L	334,560	2,098,754				
44. Texas TX	L	33,956,214	16,518,792				
45. Utah UT	L	47,478	2,108,862				
46. Vermont VT	L						
47. Virginia VA	L	16,296,218	21	(1,836)	651		
48. Washington WA	L	750,144	454,511				
49. West Virginia WV	L						
50. Wisconsin WI	L	964,306	1,199,424				
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	L						
54. Puerto Rico PR	L			33,097,463	80,588,175	(227,540,736)	(206,567,858)
55. U.S. Virgin Islands VI	L					2,750,640	3,256,759
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate other alien OT	XXX	51,617,115	49,589,663			55,887,575	35,651,710
59. Totals	XXX	238,787,793	248,953,893	3,089,608	58,895,098	(285,775,227)	(322,322,857)
DETAILS OF WRITE-INS							
58001. AUS Australia	XXX	174,575	861,266				
58002. AUT Austria	XXX						
58003. CYM Cayman Islands	XXX		(11,670)				
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	51,442,540	48,740,067			55,887,575	35,651,710
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	51,617,115	49,589,663			55,887,575	35,651,710

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 54
2. R – Registered – Non-domiciled RRGs .....
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) .....
4. Q – Qualified – Qualified or accredited reinsurer .....
5. D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile .....
6. N – None of the above – Not allowed to write business in the state 3

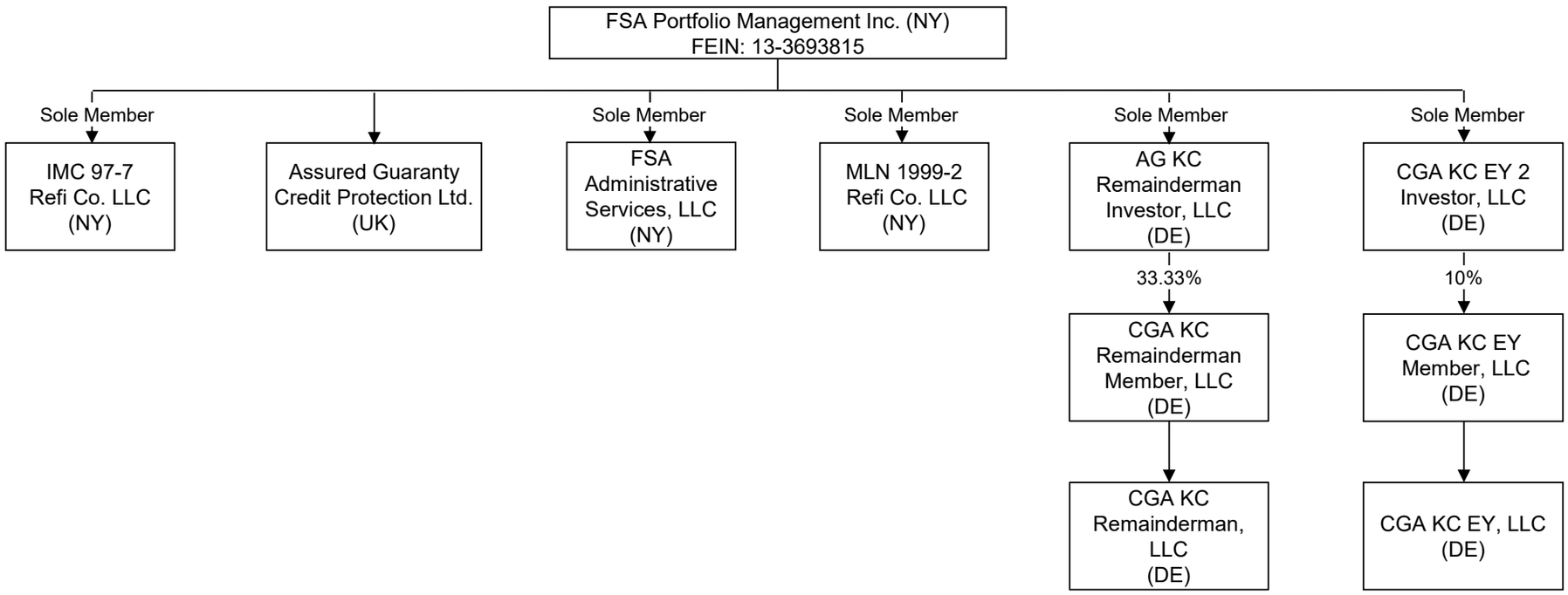
SCHEDULE Y - Part 1 – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

ORGANIZATIONAL CHART OF ASSURED GUARANTY LTD. [1, 2] Part I

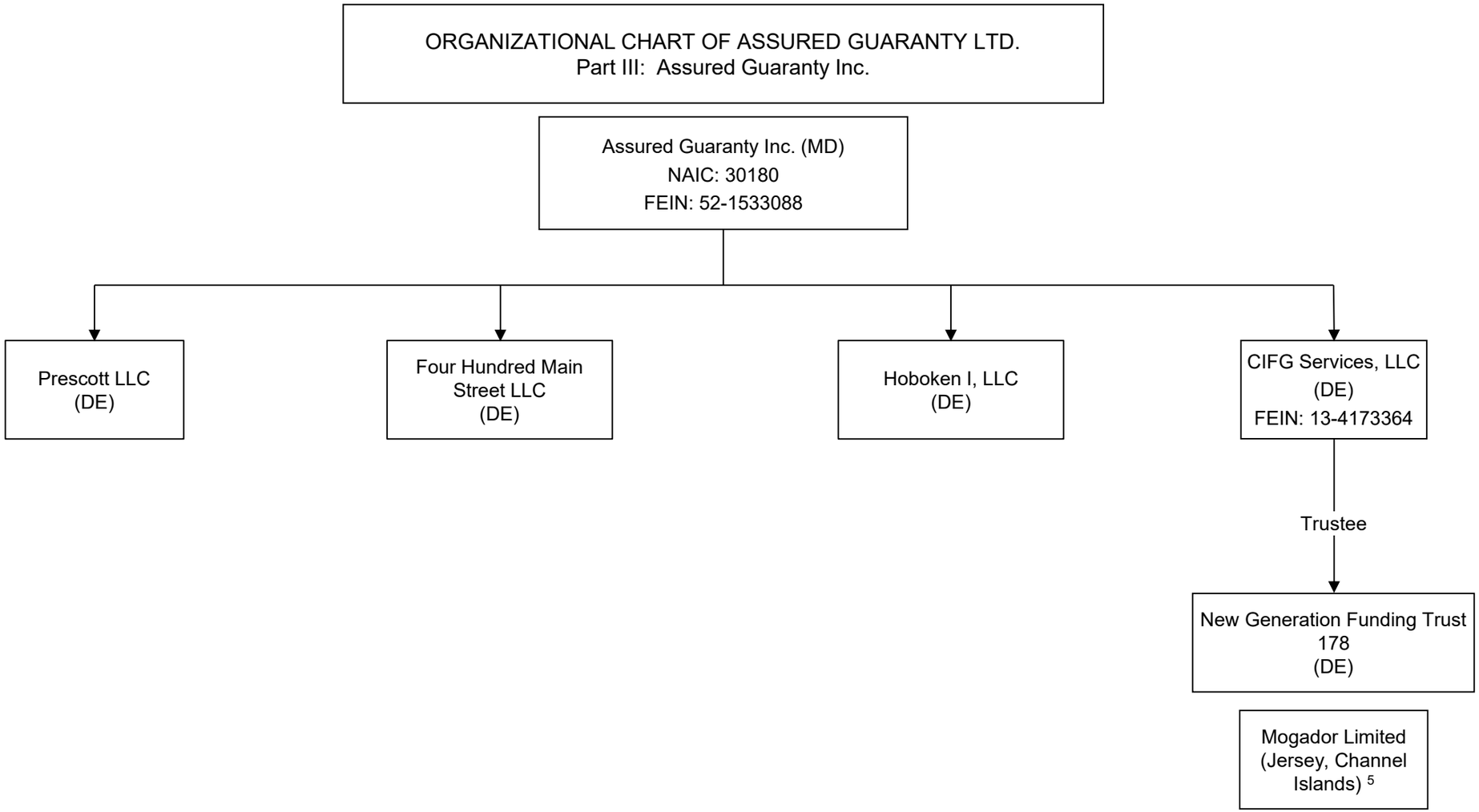


SCHEDULE Y - Part 1 – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

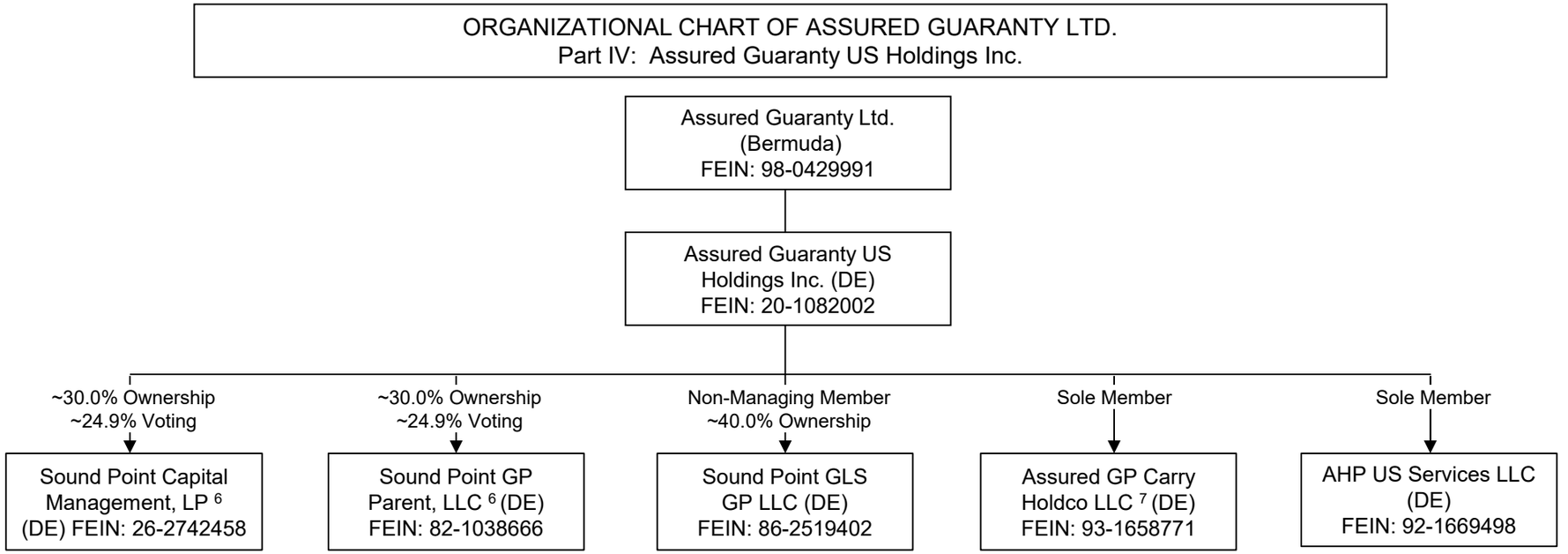
ORGANIZATIONAL CHART OF ASSURED GUARANTY LTD.
Part II: FSA Portfolio Management Inc.



SCHEDULE Y - Part 1 – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP



SCHEDULE Y - Part 1 – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP



SCHEDULE Y - Part 1 – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

ORGANIZATIONAL CHART OF ASSURED GUARANTY LTD.
Part V: Footnotes for Part I through Part IV

Footnotes for Parts I through IV:

1. Unless otherwise indicated by percentage ownership or other relationship, the ownership interest is 100%.
2. All companies listed are corporations, except for (i) limited liability companies (designated as LLCs) and (ii) EFS-AGIC Master Business Trust and New Generation Funding Trust 178 (which are both Delaware trusts).
3. AG Asset Strategies LLC (“AGAS”) invests in funds, CLOs and other vehicles controlled and/or managed by Sound Point Capital Management, LP (“Sound Point”) or Assured Healthcare Partners LLC (“AHP”), as applicable. Such investments are made by AGAS in the form of limited partnership interests, non-controlling common shares and limited liability company membership interests; Assured Guaranty does not control the investment vehicles managed by Sound Point or AHP.
4. AGAS CLO Investments LLC is advised by Sound Point.
5. Mogador Limited is wholly owned by Sanne Nominees Limited and Sanne Nominees 2 Limited, which companies are organized under the laws of Jersey, Channel Islands and are not owned or controlled by Assured Guaranty Ltd. Mogador Limited is (i) the depositor of New Generation Funding Trust 178 and (ii) the seller of protection on derivatives guaranteed by Assured Guaranty UK Limited (as successor to CIFG Europe S.A.) and Assured Guaranty Inc. (as successor to CIFG Assurance North America, Inc.).
6. Sound Point is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”) that manages various funds and separate accounts. In addition, Sound Point or Sound Point GP Parent, LLC (“Sound Point GP Parent”) is the sole or managing member of various limited liability companies that, in turn, act as the general partners of, and thereby control, certain of the funds managed by Sound Point and its affiliates. As a result of a business combination of the asset management business of Assured Guaranty Ltd. with Sound Point completed on July 1, 2023, Assured Guaranty became an approximately 30% owner of each of Sound Point and Sound Point GP Parent with approximately 24.9% voting power solely with respect to matters subject to the vote of limited partners, and certain subsidiaries of Assured Guaranty have investments in various funds and other investment vehicles managed by Sound Point and its affiliates.
7. Assured GP Carry Holdco LLC holds (i) approximately 20% of the limited liability company membership interests of AHP Fund I GP LLC as a non-managing member and (ii) approximately 40% of the limited liability company membership interests of AHP Fund II GP LLC as a non-managing member. The remaining approximately 80% of the limited liability company membership interests of AHP Fund I GP LLC and approximately 60% of the limited liability company membership interests of AHP Fund II GP LLC are held by the investment team managing AHP Fund I and AHP Fund II. Both AHP Fund I and AHP Fund II are managed by AHP, which was sold by Assured Guaranty in July 2023 and is now independently operated by its investment team.

SCHEDULE Y
PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
00194	Assured Guaranty Ltd.	00000	98-0429991		0001273813	NYSE	Assured Guaranty Ltd.	BMU	UIP					NO	
00194	Assured Guaranty Ltd.	00000	20-1082002		0001289244		Assured Guaranty US Holdings Inc.	DE	UIP	Assured Guaranty Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	13-3261323		1111913357		Assured Guaranty Municipal Holdings Inc.	NY	UDP	Assured Guaranty US Holdings Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	13-3693815				FSA Portfolio Management Inc.	NY	NIA	Assured Guaranty Municipal Holdings Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	13-3866939				Transaction Services Corporation	NY	NIA	Assured Guaranty Municipal Holdings Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	42-3469902				Assured Guaranty Global Holdings Inc.	DE	NIA	Assured Guaranty Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	AA-1120202				Assured Guaranty UK Limited	GBR	DS	Assured Guaranty Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	98-0203985				Assured Guaranty Re Ltd.	BMU	IA	Assured Guaranty Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					Assured Guaranty Finance Overseas Ltd.	GBR	NIA	Assured Guaranty UK Holdings Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					Cedar Personnel Ltd.	BMU	NIA	Assured Guaranty Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	52-2221232				Assured Guaranty Overseas US Holdings Inc.	DE	NIA	Assured Guaranty Re Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	98-0139240				Assured Guaranty Re Overseas Ltd.	BMU	IA	Assured Guaranty Overseas US Holdings Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	13-3339307				AG Intermediary Inc.	NY	NIA	Assured Guaranty Re Overseas Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					AG Analytics LLC	DE	NIA	Assured Guaranty US Holdings Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					Assured Guaranty (UK) Services Limited	GBR	NIA	Assured Guaranty US Holdings Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	30180	52-1533088				Assured Guaranty Inc.	MD	RE	Assured Guaranty Municipal Holdings Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	13-4031196				AG Financial Products Inc.	DE	NIA	Assured Guaranty US Holdings Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					Prescott LLC	DE	DS	Assured Guaranty Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					Assured Guaranty Credit Protection Ltd.	GBR	NIA	FSA Portfolio Management Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					FSA Administrative Services, LLC	NY	NIA	FSA Portfolio Management Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					MLN 1999-2 Refi Co. LLC	NY	NIA	FSA Portfolio Management Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					IMC 97-7 Refi Co. LLC	NY	NIA	FSA Portfolio Management Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	13-3333448				EFS-AGIC Master Business Trust	DE	NIA	Assured Guaranty US Holdings, Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					Four Hundred Main Street LLC	DE	DS	Assured Guaranty Inc.	Ownership	100.0	Assured Guaranty Ltd.	NO	

SCHEDULE Y
PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
00194	Assured Guaranty Ltd.	00000					Hoboken I, LLC	DE	DS	Assured Guaranty Inc	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000	13-4173364				CIFG Services, LLC	DE	DS	Assured Guaranty Inc	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					New Generation Funding Trust 178	DE	NIA	CIFG Services, LLC	Other		Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					Mogador Limited	JEY	OTH	Sanne Nominees Limited and Sanne Nominees 2 Limited	Ownership	100.0	Sanne Nominees Limited and Sanne Nominees 2 Limited	NO	(1)
00194	Assured Guaranty Ltd.	00000	30-0953494				AG US Group Services Inc	DE	NIA	Assured Guaranty US Holdings Inc	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					AG KC Remainderman Investor, LLC	DE	NIA	FSA Portfolio Management Inc.	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					CGA KC Remainderman Member, LLC	DE	NIA	AG KC Remainderman Investor, LLC	Ownership	33.3	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					CGA KC Remainderman, LLC	DE	NIA	CGA KC Remainderman Member, LLC	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					Advisor Holdings, LLC	DE	NIA	Assured Guaranty Inc	Ownership	24.9	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					CGA KC EY 2 Investor, LLC	DE	NIA	FSA Portfolio Management Inc.	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					CGA KC EY Member, LLC	DE	NIA	CGA KC EY 2 Investor, LLC	Ownership	10.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					CGA KC EY, LLC	DE	NIA	CGA KC EY Member, LLC	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000	AA-1320159				Assured Guaranty (Europe) SA	FRA	DS	Assured Guaranty Inc	Ownership	100.0	Assured Guaranty Ltd	NO	(2)
00194	Assured Guaranty Ltd.	00000	84-3016529				AG Asset Strategies LLC	DE	DS	Assured Guaranty Inc	Ownership	100.0	Assured Guaranty Ltd	NO	(3)
00194	Assured Guaranty Ltd.	00000					AG Services Australia Pty Limited	AUS	NIA	Assured Guaranty UK Holdings Ltd	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000	92-1669498				AHP US Services LLC	DE	NIA	Assured Guaranty US Holdings Inc	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					AGAS CLO Investments LLC	DE	NIA	AG Asset Strategies LLC	Ownership	100.0	Assured Guaranty Ltd	NO	(4)
00194	Assured Guaranty Ltd.	00000	26-2742458				Sound Point Capital Management, LP	DE	NIA	Assured Guaranty US Holdings Inc	Ownership	30.0	Assured Guaranty Ltd	NO	(5)
00194	Assured Guaranty Ltd.	00000	82-1038666				Sound Point GP Parent, LLC	DE	NIA	Assured Guaranty US Holdings Inc	Ownership	30.0	Assured Guaranty Ltd	NO	(5)
00194	Assured Guaranty Ltd.	00000	93-1658771				Assured GP Carry Holdco LLC	DE	NIA	Assured Guaranty US Holdings Inc	Ownership	100.0	Assured Guaranty Ltd	NO	(6)
00194	Assured Guaranty Ltd.	00000					Assured Guaranty UK Holdings Ltd	GBR	NIA	Assured Guaranty Ltd	Ownership	100.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000	86-2519402				Sound Point GLS GP LLC	DE	NIA	Assured Guaranty US Holdings Inc	Ownership	40.0	Assured Guaranty Ltd	NO	
00194	Assured Guaranty Ltd.	00000					Assured Life (UK) Ltd.	GBR	IA	Assured Guaranty UK Holdings Ltd	Ownership	100.0	Assured Guaranty Ltd	NO	

SCHEDULE Y
PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
00194	Assured Guaranty Ltd.	00000					Warwick ServiceCo (UK) Limited	GBR	NIA	Assured Life (UK) Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					Warwick Bermuda LLC	BMU	NIA	Assured Life (UK) Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000	98-1922235				Assured Life Reinsurance Ltd.	BMU	IA	Warwick Bermuda LLC	Ownership	100.0	Assured Guaranty Ltd.	NO	
00194	Assured Guaranty Ltd.	00000					Warwick Investment Advisory Services LLC	DE	NIA	Assured Life Reinsurance Ltd.	Ownership	100.0	Assured Guaranty Ltd.	NO	

Asterisk	Explanation
	(1) Mogador Limited is wholly owned by Sanne Nominees Limited and Sanne Nominees 2 Limited, which companies are organized under the laws of Jersey, Channel Islands and are not owned or controlled by Assured Guaranty Ltd. Mogador Limited is (i) the depositor of New Generation Funding Trust 178 and (ii) the seller of protection on derivatives guaranteed by Assured Guaranty UK Limited (as successor to CIFG Europe S.A.) and Assured Guaranty Inc. (as successor to CIFG Assurance North America, Inc.)
	(2) Assured Guaranty Municipal Holdings Inc. owns 0.0001% of Assured Guaranty (Europe) SA
	(3) AG Asset Strategies LLC ("AGAS") invests in funds, CLOs and other vehicles controlled and/or managed by Sound Point Capital Management, LP ("Sound Point") or Assured Healthcare Partners LLC ("AHP"), as applicable. Such investments are made by AGAS in the form of limited partnership interests, non-controlling common shares and limited liability company membership interests; Assured Guaranty does not control the investment vehicles managed by Sound Point or AHP
	(4) AGAS CLO Investments LLC is advised by Sound Point
	(5) Sound Point Capital Management, LP ("Sound Point") is an investment adviser registered with the U.S. Securities and Exchange Commission ("SEC") that manages various funds and separate accounts. In addition, Sound Point or Sound Point GP Parent, LLC ("Sound Point GP Parent"), is the sole or managing member of various limited liability companies that, in turn, act as the general partners of, and thereby control, certain of the funds managed by Sound Point and its affiliates. As a result of a business combination of the asset management business of Assured Guaranty Ltd. with Sound Point completed on July 1, 2023, Assured Guaranty became an approximately 30% owner of each of Sound Point and Sound Point GP Parent with approximately 24.9% voting power solely with respect to matters subject to the vote of limited partners, and certain subsidiaries of Assured Guaranty have investments in various funds and other investment vehicles managed by Sound Point and its affiliates
	(6) Assured GP Carry Holdco LLC holds (i) approximately 20% of the limited liability company membership interests of AHP Fund I GP LLC as a non-managing member and (ii) approximately 40% of the limited liability company membership interests of AHP Fund II GP LLC as a non-managing member. The remaining approximately 80% of the limited liability company membership interests of AHP Fund I GP LLC and approximately 60% of the limited liability company membership interests of AHP Fund II GP LLC are held by the investment team managing AHP Fund I and AHP Fund II. Both AHP Fund I and AHP Fund II are managed by Assured Healthcare Partners LLC, which was sold by Assured Guaranty in July 2023 and is now independently operated by its investment team

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire				
2.1	Allied lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance				
10.	Financial guaranty	176,803,772	15,165,465	8.6	10.6
11.1	Medical professional liability -occurrence				
11.2	Medical professional liability -claims made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability occurrence				
17.2	Other liability-claims made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	176,803,772	15,165,465	8.6	10.6
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty	93,214,206	238,787,793	248,953,893
11.1	Medical professional liability-occurrence			
11.2	Medical professional liability-claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability occurrence			
17.2	Other liability-claims made			
17.3	Excess workers' compensation			
18.1	Products liability-occurrence			
18.2	Products liability-claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	93,214,206	238,787,793	248,953,893
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Sum. of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2026 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2023 + Prior	(226,903)		(226,903)	1,376		1,376	(226,913)			(226,913)	1,366		1,366
2. 2024	73,229		73,229	(758)		(758)	72,586			72,586	(1,401)		(1,401)
3. Subtotals 2024 + prior	(153,674)		(153,674)	618		618	(154,327)			(154,327)	(35)		(35)
4. 2025	11,279		11,279	(2,320)		(2,320)	29,957			29,957	16,358		16,358
5. Subtotals 2025 + prior	(142,395)		(142,395)	(1,702)		(1,702)	(124,370)			(124,370)	16,323		16,323
6. 2026	XXX	XXX	XXX	XXX			XXX				XXX	XXX	XXX
7. Totals	(142,395)		(142,395)	(1,702)		(1,702)	(124,370)			(124,370)	16,323		16,323
8. Prior year-end surplus as regards policy-holders	3,248,771												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (11.5)	2.	3. (11.5)

Col. 13, Line 7 Line 8
4. 0.5

Column 13 total plus Line 6, Column 5 plus 8 does not equal total net losses and LAE incurred due to FX.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

Bar Code:

1. 

2. 

3. 

4. 

OVERFLOW PAGE FOR WRITE-INS

PQ010 Additional Aggregate Lines for Page 10 Line 58.
*SCT

	1 Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. FRA France	XXX	17,666	17,374				
58005. HKG Hong Kong Special Administrative Region of China	XXX	198,315					
58006. IRL Ireland	XXX		93,463				
58007. JEY Jersey	XXX	1,669,390					
58008. PRT Portugal	XXX						
58009. GBR United Kingdom	XXX	49,557,169	48,629,230			55,887,575	35,651,710
58997. Summary of remaining write-ins for Line 58 from Page 10	XXX	51,442,540	48,740,067			55,887,575	35,651,710

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,038,587	22,849,881
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		1,463,937
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		22,912,776
5. Deduct amounts received on disposals		46,066,584
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	91,069	121,423
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	947,518	1,038,587
10. Deduct total nonadmitted amounts	947,518	1,038,587
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,504,486,301	1,478,017,574
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	80,667,839	16,860,908
2.2 Additional investment made after acquisition		20,349,291
3. Capitalized deferred interest and other		
4. Accrual of discount	3,099,999	3,295,564
5. Unrealized valuation increase/(decrease)	(16,095,869)	71,947,726
6. Total gain (loss) on disposals	56,374	4,534,404
7. Deduct amounts received on disposals	25,524,623	90,405,025
8. Deduct amortization of premium, depreciation and proportional amortization		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized	261,404	114,141
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,546,428,617	1,504,486,301
12. Deduct total nonadmitted amounts	30,693,403	493,403
13. Statement value at end of current period (Line 11 minus Line 12)	1,515,735,214	1,503,992,898

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,031,628,651	5,033,558,665
2. Cost of bonds and stocks acquired	604,604,744	1,183,107,862
3. Accrual of discount	20,955,438	71,123,451
4. Unrealized valuation increase/(decrease)	(29,617,897)	121,629,696
5. Total gain (loss) on disposals	(16,303)	797,697
6. Deduct consideration for bonds and stocks disposed of	717,832,058	1,357,759,618
7. Deduct amortization of premium	9,686,281	18,870,659
8. Total foreign exchange change in book/adjusted carrying value	(573,804)	635,623
9. Deduct current year's other-than-temporary impairment recognized	737,934	2,594,066
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	97,240	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,898,821,796	5,031,628,651
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,898,821,796	5,031,628,651

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	2,270,196,039	117,124,393	118,744,244	3,247,684	2,489,302,707	2,270,196,039	2,271,823,872	2,442,711,968
2. NAIC 2 (a)	672,166,689	23,904,150	494,000	(3,133,691)	693,574,145	672,166,689	692,443,149	713,921,862
3. NAIC 3 (a)								
4. NAIC 4 (a)	28,799,201			111,737	28,620,004	28,799,201	28,910,938	29,052,006
5. NAIC 5 (a)	1,999,386			118,356	2,568,517	1,999,386	2,117,743	2,397,854
6. NAIC 6 (a)	7,514,587		10,022	483,007	7,051,453	7,514,587	7,987,572	6,745,435
7. Total ICO	2,980,675,903	141,028,543	119,248,266	827,093	3,221,116,827	2,980,675,903	3,003,283,273	3,194,829,125
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	1,119,019,336	7,055,763	38,135,746	3,444,964	1,022,465,230	1,119,019,336	1,091,384,317	998,003,959
9. NAIC 2	24,666,834		45,591	47,059	24,726,395	24,666,834	24,668,302	24,783,592
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	884,244		2,999	4,757	884,105	884,244	886,002	5,882,678
14. Total ABS	1,144,570,414	7,055,763	38,184,335	3,496,780	1,048,075,730	1,144,570,414	1,116,938,621	1,028,670,229
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS & Preferred Stock	4,125,246,317	148,084,306	157,432,601	4,323,873	4,269,192,557	4,125,246,317	4,120,221,894	4,223,499,354

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $;
NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

NONE

	1 Book/adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Totals		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		4,990,863
2. Cost of short-term investments acquired		
3. Accrual of discount		9,137
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		5,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	198,404,180	214,442,228
2. Cost of cash equivalents acquired	270,627,643	189,913,792
3. Accrual of discount	189,488	
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	207,661,418	205,951,840
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	261,559,893	198,404,180
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	261,559,893	198,404,180

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4		NAIC Designation, NAIC Designation Modifier and SVO							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Preferred Stocks - Unaffiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Preferred Stocks - Affiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Affiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Affiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Affiliated												
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Unaffiliated												
000000-00-0	AHP Fund II L.P		DE	AHP Fund II L.P		10/01/2024			23,513,537		18,290,966	
2599999 - Interests in JV, P'ship or LLCs (Including NRPFs): Other - Unaffiliated									23,513,537		18,290,966	XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Affiliated												
Surplus Notes - Unaffiliated												
Surplus Notes - Affiliated												
Capital Notes - Unaffiliated												
Capital Notes - Affiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Mortgage Loans - Unaffiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Mortgage Loans - Affiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Investments in Joint Ventures, Partnerships or Limited Liability Companies - Unaffiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Investments in Joint Ventures, Partnerships or Limited Liability Companies - Affiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Residual Tranches or Interests - Unaffiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Residual Tranches or Interests - Affiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Debt Securities - Unaffiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Debt Securities - Affiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Real Estate - Unaffiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Real Estate - Affiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Collateral Loans – Backed by Other Collateral Types - Unaffiliated												
Collateral Loans - Reported by Collateral that Secures the Loan - Collateral Loans – Backed by Other Collateral Types - Affiliated												
Non-collateral Loans - Related Party Loans												
Non-collateral Loans - Other Unaffiliated Loans												
Non-collateral Loans - Affiliated Loans												
Yield Guaranteed State Tax Credit Investments - Unaffiliated												
Yield Guaranteed State Tax Credit Investments - Affiliated												
Qualifying Federal Tax Credit Investments - Unaffiliated												
Qualifying Federal Tax Credit Investments - Affiliated												
Qualifying State Tax Credit Investments - Unaffiliated												
Qualifying State Tax Credit Investments - Affiliated												
All Other Tax Credit Investments - Unaffiliated												
All Other Tax Credit Investments - Affiliated												
Working Capital Finance Investment - Unaffiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Unaffiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Affiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Unaffiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Affiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Unaffiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Affiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Unaffiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Affiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Unaffiliated												
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Affiliated												
Any Other Class of Assets - Unaffiliated												
Any Other Class of Assets - Affiliated												
7899999 – Subtotals - Unaffiliated									23,513,537		18,290,966	XXX
7999999 – Subtotals - Affiliated												XXX
8099999 Totals									23,513,537		18,290,966	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
69379F-AA-2	PRHTA SR LIEN SER I (2026) CUSTODIAL TR		DE	Direct	12/06/2022	07/23/2026	85,819			8,655		(8,655)		85,819	85,819				778,602
69379N-AA-5	PRHTA SR LIEN SER N (2039) CUSTODIAL TR		PR	Direct	12/18/2024	07/23/2026	54,387			252,749		(252,749)		54,387	54,387				
0799999 - NBDS That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by SVO - Unaffiliated							140,206			261,404		(261,404)		140,206	140,206				778,602
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																			
83617N-AA-8	SOUND POINT U.S. DIRECT LENDING FUND III		CYM	Direct	11/29/2023	09/30/2026	1,104,388							1,104,388	1,104,388				
1699999 - Interests in JV, P'ship or LLCs (Including NRPFs): Bonds - NAIC Designation Not Assigned by SVO - Affiliated							1,104,388							1,104,388	1,104,388				
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Preferred Stocks - Unaffiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Preferred Stocks - Affiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Affiliated																			
000000-00-0	Wasmer Schroder & Company LLC	Wilmington	DE	Charles Schwab Investment Management Inc	09/01/2017	08/19/2026								56,374	56,374		56,374	56,374	
2099999 - Interests in JV, P'ship or LLCs (Including NRPFs): Common Stocks - Affiliated														56,374			56,374	56,374	
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Affiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Affiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Unaffiliated																			
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Affiliated																			
Surplus Notes - Unaffiliated																			
Surplus Notes - Affiliated																			
Capital Notes - Unaffiliated																			
Capital Notes - Affiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Mortgage Loans - Unaffiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Mortgage Loans - Affiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Investments in Joint Ventures, Partnerships or Limited Liability Companies - Unaffiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Investments in Joint Ventures, Partnerships or Limited Liability Companies - Affiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Residual Tranches or Interests - Unaffiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Residual Tranches or Interests - Affiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Debt Securities - Unaffiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Debt Securities - Affiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Real Estate - Unaffiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Backed by Real Estate - Affiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Collateral Loans – Backed by Other Collateral Types - Unaffiliated																			
Collateral Loans - Reported by Collateral that Secures the Loan - Collateral Loans – Backed by Other Collateral Types - Affiliated																			
Non-collateral Loans - Related Party Loans																			
Non-collateral Loans - Other Unaffiliated Loans																			
Non-collateral Loans - Affiliated Loans																			
Yield Guaranteed State Tax Credit Investments - Unaffiliated																			
Yield Guaranteed State Tax Credit Investments - Affiliated																			
Qualifying Federal Tax Credit Investments - Unaffiliated																			
Qualifying Federal Tax Credit Investments - Affiliated																			
Qualifying State Tax Credit Investments - Unaffiliated																			
Qualifying State Tax Credit Investments - Affiliated																			
All Other Tax Credit Investments - Unaffiliated																			
All Other Tax Credit Investments - Affiliated																			
Working Capital Finance Investment - Unaffiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Unaffiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Affiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Unaffiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Affiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Unaffiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Affiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Unaffiliated																			

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Affiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Unaffiliated																			
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Affiliated																			
Any Other Class of Assets - Unaffiliated																			
Any Other Class of Assets - Affiliated																			
7899999 – Subtotals - Unaffiliated							140,206			261,404		(261,404)		140,206	140,206				778,602
7999999 – Subtotals - Affiliated							1,104,388							1,104,388	1,160,762		56,374	56,374	
8099999 Totals							1,244,594			261,404		(261,404)		1,244,594	1,300,968		56,374	56,374	778,602

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)								
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)								
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities								
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)								
494619-FK-0	KING & PIERCE CNTY WASH SCH DIST NO 408	09/10/2026	HILLTOP SECURITIES INC.	XXX	468,017	510,000	5,667	1.A FE
0049999999 - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					468,017	510,000	5,667	XXX
Issuer Credit Obligations - Municipal Bonds - Special Revenues								
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)								
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)								
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)								
02079K-CS-4	ALPHABET INC	08/06/2026	JP Morgan Securities Inc.	XXX	6,465,290	6,500,000		1.C FE
032654-BJ-3	ANALOG DEVICES, INC.	09/15/2026	Morgan Stanley	XXX	999,570	1,000,000		1.F FE
03939A-AB-3	ARCH CAPITAL GROUP LTD.	08/21/2026	Morgan Stanley	XXX	5,114,655	5,250,000	57,422	1.G FE
06051G-LU-1	BANK OF AMERICA CORPORATION	09/04/2026	Citigroup	XXX	1,717,126	1,675,000	47,266	1.E FE
172967-QR-5	CITIGROUP INC.	09/17/2026	CITIGROUP GLOBAL MARKETS INC.	XXX	2,480,000	2,480,000		1.G FE
22535W-AK-3	CREDIT AGRICOLE SA	07/15/2026	Morgan Stanley	XXX	2,026,180	2,000,000	1,778	1.G FE
38141G-A8-7	GOLDMAN SACHS GROUP INC.	07/15/2026	BAML	XXX	3,777,885	3,700,000	47,677	2.A FE
404280-CC-1	HSBC HOLDINGS PLC	07/15/2026	BZW SECS	XXX	1,950,140	2,000,000	11,919	1.G FE
573284-BE-5	MARTIN MARIETTA MATERIALS, INC.	08/21/2026	Wachovia Bank	XXX	5,000,950	5,000,000	7,500	2.A FE
61747Y-FE-0	MORGAN STANLEY	09/04/2026	Morgan Stanley	XXX	1,578,560	1,600,000	31,967	1.E FE
61748U-BA-9	MORGAN STANLEY	07/15/2026	MORGAN STANLEY & COMPANY	XXX	2,570,000	2,570,000		1.E FE
743674-BG-7	PROTECTIVE LIFE CORP.	08/21/2026	Morgan Stanley	XXX	4,982,283	5,175,000	53,065	1.G FE
780153-BU-5	ROYAL CARIBBEAN CRUISES LTD.	08/21/2026	TRADEWEB DIRECT LLC	XXX	5,079,100	5,000,000	138,021	2.B FE
80281L-BB-0	SANTANDER UK GROUP HOLDINGS PLC	09/28/2026	Various	XXX	1,396,713	1,420,000	1,481	2.A FE
845437-BX-9	SOUTHWESTERN ELECTRIC POWER CO.	09/14/2026	J.P. Morgan Securities LLC	XXX	3,798,290	3,815,000		2.A FE
92892R-AC-2	VYLOR INC.	08/20/2026	Morgan Stanley	XXX	3,731,213	3,750,000		2.A FE
95000U-3J-0	WELLS FARGO & CO.	07/15/2026	Jefferies & Co., Inc.	XXX	2,019,060	2,000,000	49,959	1.E FE
98971D-AF-7	ZIONS BANCORPORATION NA.	07/28/2026	RBC Dominion	XXX	1,120,000	1,120,000		2.A FE
0089999999 - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					55,807,015	56,055,000	448,055	XXX
Issuer Credit Obligations - Corporate Bonds (Affiliated)								
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)								
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)								
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)								
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)								
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value								
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value								
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)								
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)								
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)								
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)								
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)								
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)								
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)								
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)								
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)								
Issuer Credit Obligations - Certificates of Deposit (Affiliated)								
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)								
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)								
0489999999 - Subtotal - Issuer Credit Obligations (Unaffiliated)					56,275,031	56,565,000	453,721	XXX
0509999997 - Subtotals - Issuer Credit Obligations - Part 3					56,275,031	56,565,000	453,721	XXX
0509999999 - Subtotals - Issuer Credit Obligations					56,275,031	56,565,000	453,721	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)								

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)								
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)								
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)								
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)								
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)								
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)								
64129U-CS-2	NEUB 17R4 AR4 - CDO	08/17/2026	Deutsche Bank Wellington Direct	XXX	2,504,625	2,500,000	16,891	1.A FE
67109Y-BN-3	OAKC 12R3 AR3 - CDO	07/29/2026	Deutsche Bank Wellington Direct	XXX	4,551,138	4,550,000	8,852	1.A FE
1099999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)					7,055,763	7,050,000	25,744	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Affiliated)								
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)								
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)								
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)								
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)								
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)								
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)								
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Unaffiliated)								
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Affiliated)								
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)								
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Lease-Backed Securities – Full Analysis (Unaffiliated)								
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Lease-Backed Securities – Full Analysis (Affiliated)								
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)								
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)								
1889999999 - Subtotal - Asset-Backed Securities (Unaffiliated)					7,055,763	7,050,000	25,744	XXX
1909999997 - Subtotals - Asset-Backed Securities - Part 3					7,055,763	7,050,000	25,744	XXX
1909999999 - Subtotals - Asset-Backed Securities					7,055,763	7,050,000	25,744	XXX
2009999999 - Subtotals - Issuer Credit Obligations and Asset-Backed Securities					63,330,794	63,615,000	479,465	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
Common Stocks - Mutual Funds - Designations Assigned by the SVO								
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO								
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO								
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO								
Common Stocks - Closed-End Funds - Designations Assigned by the SVO								
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO								
Common Stocks - Exchange Traded Funds								
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates - Other								
6009999999 Totals					63,330,794	XXX	479,465	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)																				
912810-EX-2	UNITED STATES TREASURY	08/15/2026	Maturity @ 100.00	XXX	150,000	150,000	160,389	150,715		(715)		(715)		150,000				10,125	08/15/2026	1.A
0019999999 - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					150,000	150,000	160,389	150,715		(715)		(715)		150,000				10,125	XXX	XXX
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)																				
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities																				
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)																				
544351-MS-5	LOS ANGELES CALIF	09/01/2026	Maturity @ 100.00	XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				87,500	09/01/2026	1.D FE
0049999999 - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				87,500	XXX	XXX
Issuer Credit Obligations - Municipal Bonds - Special Revenues																				
040654-XW-0	ARIZONA ST TRANSN BRD HWY REV	07/01/2026	Maturity @ 100.00	XXX	2,000,000	2,000,000	1,885,360	1,974,456		25,544		25,544		2,000,000				43,480	07/01/2026	1.B FE
246343-KM-8	DELAWARE RIV JT TOLL BRDG COMMN PA BRDG	07/29/2026	Call @ 100.00	XXX	1,250,000	1,250,000	1,296,538	1,250,000						1,250,000				54,583	07/01/2033	1.E FE
246343-LJ-4	DELAWARE RIV JT TOLL BRDG COMMN PA BRDG	06/02/2026	Call @ 100.00	XXX														197,240	07/01/2042	1.E FE
259561-PJ-1	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 W	09/01/2026	Call @ 103.83	XXX	1,349,751	1,300,000	1,363,908	1,363,137		(13,386)		(13,386)		1,349,751				70,850	09/01/2040	1.C FE
36829Q-AA-3	GDB DEBT RECOVERY AUTH OF COMWLTH PUERTO	08/19/2026	Call @ 100.00	XXX	10,022	10,022		1,929		656		656		10,022				464	08/20/2040	6. *
39081J-MR-6	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS	07/01/2026	Call @ 100.00	XXX	1,000,000	1,000,000	1,027,660	1,004,674		(4,674)		(4,674)		1,000,000				50,000	07/01/2046	1.B
57584X-YC-9	MASSACHUSETTS ST DEV FIN AGY REV	07/09/2026	Call @ 100.00	XXX	5,090,000	5,090,000	5,708,588	5,128,225		(38,225)		(38,225)		5,090,000				203,600	07/15/2036	1.A FE
57586E-TQ-4	MASSACHUSETTS ST HEALTH & EDL FACS AUTH	08/26/2026	Call @ 100.00	XXX	40,000	40,000	43,321	40,514		(514)		(514)		40,000				1,286	10/01/2035	1.E FE
575896-NR-2	MASSACHUSETTS ST PORT AUTH REV	08/06/2026	Call @ 100.00	XXX	4,480,000	4,480,000	5,121,715	4,480,000						4,480,000				245,778	07/01/2030	1.C FE
575896-NS-0	MASSACHUSETTS ST PORT AUTH REV	08/06/2026	Call @ 100.00	XXX	2,805,000	2,805,000	3,193,997	2,805,000						2,805,000				153,885	07/01/2031	1.C FE
64983S-FU-4	NEW YORK STATE DORMITORY AUTHORITY	07/01/2026	Call @ 100.00	XXX	575,000	575,000	748,236	583,411		(8,411)		(8,411)		575,000				31,625	07/01/2031	1.B FE
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV	08/20/2026	Call @ 100.00	XXX	175,000	175,000	175,000	175,000						175,000				4,530	09/01/2035	1.E FE
658203-6B-5	NORTH CAROLINA MUN PWR AGY NO 1 CATAWBA	07/01/2026	Call @ 100.00	XXX	3,590,000	3,590,000	4,125,161	3,590,000						3,590,000				179,500	01/01/2030	1.F FE
678908-3Z-5	OKSDEV 2022 A1 - ABS	08/01/2026	Paydown	XXX	50,685	50,685	50,685	50,683						50,683		2	2	2,172	02/01/2034	1.A FE
73474T-AS-9	PORT MORROW ORE TRANSMISSION FACS REV	09/01/2026	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				24,020	09/01/2026	1.C FE
74442P-GW-9	PUBLIC FIN AUTH WIS REV	07/01/2026	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				37,820	07/01/2026	1.E FE
917393-CV-0	UTAH CNTY UTAH HOSP REV	08/24/2026	Call @ 100.00	XXX	1,000,000	1,000,000	1,038,720	1,004,833		(4,833)		(4,833)		1,000,000				38,750	05/15/2041	1.B FE
93974D-A3-2	WASHINGTON STATE	08/01/2026	Call @ 100.00	XXX	3,520,000	3,520,000	4,283,030	3,570,683		(50,683)		(50,683)		3,520,000				176,000	08/01/2041	1.B FE
0059999999 - Issuer Credit Obligations - Municipal Bonds - Special Revenues					28,935,458	28,885,707	32,061,919	29,022,546		(94,528)		(94,528)		28,935,456		2	2	1,515,583	XXX	XXX
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)																				
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)																				
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																				
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	09/30/2026	Paydown	XXX	325,810	325,810	325,810	325,810						325,810				7,038	03/31/2034	1.C FE
78349A-AA-1	RWJ BARNABAS HEALTH INC	07/01/2026	Maturity @ 100.00	XXX	1,900,000	1,900,000	1,800,364	1,892,901		7,099		7,099		1,900,000				56,126	07/01/2026	1.E FE
92343V-ER-1	VERIZON COMMUNICATIONS INC	09/21/2026	Call @ 100.00	XXX	494,000	494,000	527,261	513,877		(19,877)		(19,877)		494,000				24,060	09/21/2028	2.A FE
0089999999 - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					2,719,810	2,719,810	2,653,435	2,732,588		(12,778)		(12,778)		2,719,810				87,224	XXX	XXX
Issuer Credit Obligations - Corporate Bonds (Affiliated)																				
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)																				
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)																				
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)																				
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)																				
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value																				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value																				
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																				
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)																				
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)																				
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)																				
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)																				
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)																				
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)																				
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)																				
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)																				
Issuer Credit Obligations - Certificates of Deposit (Affiliated)																				
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)																				
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)																				
0489999999 - Subtotal - Issuer Credit Obligations (Unaffiliated)					34,305,268	34,255,517	37,375,744	34,405,849		(108,021)		(108,021)		34,305,266		2	2	1,700,432	XXX	XXX
0509999997 - Subtotals - Issuer Credit Obligations - Part 4					34,305,268	34,255,517	37,375,744	34,405,849		(108,021)		(108,021)		34,305,266		2	2	1,700,432	XXX	XXX
0509999999 - Subtotals - Issuer Credit Obligations					34,305,268	34,255,517	37,375,744	34,405,849		(108,021)		(108,021)		34,305,266		2	2	1,700,432	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
36178E-DE-6	GN AA6401 - RMBS	09/01/2026	Paydown	XXX	33,573	33,573	35,695	35,586		11		11		35,597		(2,024)	(2,024)	672	05/15/2043	1.A
36179N-MM-7	G2 MA1264 - RMBS	09/01/2026	Paydown	XXX	19,785	19,785	20,591	20,156		(81)		(81)		20,075		(290)	(290)	331	09/20/2028	1.A
36179N-TD-0	G2 MA1448 - RMBS	09/01/2026	Paydown	XXX	3,085	3,085	3,346	3,349						3,349		(264)	(264)	72	11/20/2043	1.A
36179Q-PF-2	G2 MA2222 - RMBS	09/01/2026	Paydown	XXX	6,081	6,081	6,446	6,467		(1)		(1)		6,466		(385)	(385)	123	09/20/2044	1.A
36179T-Z5-7	G2 MA5264 - RMBS	09/01/2026	Paydown	XXX	5,826	5,826	5,970	6,108		21		21		6,130		(303)	(303)	155	06/20/2048	1.A
36179U-CB-6	G2 MA5466 - RMBS	09/01/2026	Paydown	XXX	27,730	27,730	28,171	28,664		71		71		28,736		(1,006)	(1,006)	741	09/20/2048	1.A
36201F-V2-0	GN 582133 - RMBS	09/01/2026	Paydown	XXX	1,549	1,549	1,645	1,564		2		2		1,566		(17)	(17)	72	05/15/2032	1.A
36202E-Q2-8	G2 004073 - RMBS	09/01/2026	Paydown	XXX	383	383	420	434		2		2		436		(53)	(53)	16	01/20/2038	1.A
36202E-RE-1	G2 004085 - RMBS	09/01/2026	Paydown	XXX	554	554	607	626		3		3		629		(75)	(75)	22	02/20/2038	1.A
36202E-TA-7	G2 004145 - RMBS	09/01/2026	Paydown	XXX	448	448	491	507		2		2		509		(61)	(61)	19	05/20/2038	1.A
36202E-WE-5	G2 004245 - RMBS	09/01/2026	Paydown	XXX	206	206	226	237		2		2		238		(33)	(33)	8	09/20/2038	1.A
36290Q-NZ-4	GN 614308 - RMBS	09/01/2026	Paydown	XXX	6,319	6,319	6,849	6,800		12		12		6,812		(493)	(493)	147	12/15/2042	1.A
36296J-M3-6	GN 692578 - RMBS	09/01/2026	Paydown	XXX	387	387	422	417		3		3		420		(32)	(32)	14	05/15/2039	1.A
38379F-CK-3	GNR 2015-143 B - CMO/RMBS	09/01/2026	Paydown	XXX	20,600	20,600	18,372	18,687		82		82		18,769		1,830	1,830	476	04/20/2045	1.A
38383V-RH-3	GNR 2023-032 HD - CMO/RMBS	09/01/2026	Paydown	XXX	277,094	277,094	248,692	248,394		194		194		248,589		28,505	28,505	5,553	10/20/2051	1.A
38383X-P3-2	GNR 2023-056 FE - CMO/RMBS	09/20/2026	Paydown	XXX	225,498	225,498	225,428	225,243		(277)		(277)		224,966		532	532	7,089	04/20/2053	1.A
1019999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					629,118	629,118	603,370	603,239		47		47		603,286		25,832	25,832	15,510	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38381L-JJ-2	GNR 2024-098 JA - CMBS	09/01/2026	Paydown	XXX	36,630	36,630	36,035	36,063		49		49		36,112		518	518	1,099	08/16/2057	1.A
38381M-AT-7	GNR 2025-058 A - CMBS	09/01/2026	Paydown	XXX	20,041	20,041	19,836	19,847		21		21		19,868		173	173	602	05/16/2057	1.A
38381M-D9-8	GNR 2025-148 AG - CMBS	09/01/2026	Paydown	XXX	15,700	15,700	15,433	15,447		27		27		15,474		227	227	471	09/16/2058	1.A
38381M-EU-0	GNR 2025-049 AB - CMBS	09/01/2026	Paydown	XXX	18,622	18,622	18,477	18,481		17		17		18,498		125	125	559	09/16/2054	1.A
38381M-G2-0	GNR 2025-147 DC - CMBS	09/01/2026	Paydown	XXX	479,668	479,668	478,319	478,352		54		54		478,406		1,262	1,262	15,188	03/16/2056	1.A
38381M-TW-0	GNR 2025-109 AN - CMBS	09/01/2026	Paydown	XXX	22,515	22,515	22,575	22,566		(16)		(16)		22,550		(35)	(35)	720	01/16/2057	1.A
38381S-AB-3	GNR 2025-176 AD - CMBS	09/01/2026	Paydown	XXX	94,446	94,446	94,151	94,158		24		24		94,182		264	264	3,110	12/16/2052	1.A
38383J-BG-9	GNR 2025-153 AB - CMBS	09/01/2026	Paydown	XXX	35,451	35,451	35,617	35,610		(45)		(45)		35,565		(114)	(114)	1,268	01/16/2057	1.A
38384R-DW-3	GNR 2025-201 AE - CMBS	09/01/2026	Paydown	XXX	18,894	18,894	18,713	18,715		25		25		18,740		154	154	567	01/16/2057	1.A
1029999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					741,969	741,969	739,157	739,239		156		156		739,395		2,574	2,574	23,586	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
31283H-6G-5	FH G01771 - RMBS	09/01/2026	Paydown	XXX	1,299	1,299	1,302	1,301						1,301		(1)	(1)	48	02/01/2035	1.A
31288J-ZR-0	FH C79752 - RMBS	09/01/2026	Paydown	XXX	1,503	1,503	1,519	1,509						1,509		(6)	(6)	55	05/01/2033	1.A
3128LO-DE-9	FH A68201 - RMBS	09/01/2026	Paydown	XXX	4,145	4,145	4,180	4,173						4,174		(29)	(29)	166	11/01/2037	1.A
3128LX-BJ-8	FH G01841 - RMBS	09/01/2026	Paydown	XXX	1,349	1,349	1,352	1,351						1,351		(2)	(2)	50	06/01/2035	1.A
3128LX-FB-1	FH G01962 - RMBS	09/01/2026	Paydown	XXX	1,219	1,219	1,169	1,172		(3)		(3)		1,169		49	49	40	12/01/2035	1.A
3128M5-HJ-2	FH G03533 - RMBS	09/01/2026	Paydown	XXX	726	726	733	733						733		(7)	(7)	29	06/01/2036	1.A
3128M5-LE-8	FH G03625 - RMBS	09/01/2026	Paydown	XXX	2,011	2,011	2,057	2,069		(1)		(1)		2,068		(57)	(57)	87	11/01/2037	1.A
3128M5-ME-7	FH G03657 - RMBS	09/01/2026	Paydown	XXX	2,770	2,770	2,867	2,921						2,921		(151)	(151)	109	12/01/2037	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3128M6-EF-1	FH G04334 - RMBS	09/01/2026	Paydown	XXX	714	714	676	681		(3)		(3)		678		36	36	23	04/01/2038	1.A
3128M9-WB-4	FH G07542 - RMBS	09/01/2026	Paydown	XXX	3,745	3,745	3,999	3,975		30		30		4,005		(260)	(260)	112	11/01/2043	1.A
3128MJ-3U-2	FH G08810 - RMBS	09/01/2026	Paydown	XXX	4,451	4,451	4,618	4,783		20		20		4,803		(352)	(352)	131	04/01/2048	1.A
3128MJ-4C-1	FH G08818 - RMBS	09/01/2026	Paydown	XXX	3,866	3,866	4,009	4,164		19		19		4,184		(318)	(318)	115	06/01/2048	1.A
3128MJ-4M-9	FH G08827 - RMBS	09/01/2026	Paydown	XXX	2,466	2,466	2,558	2,656		12		12		2,668		(202)	(202)	76	07/01/2048	1.A
3128MJ-4R-8	FH G08831 - RMBS	09/01/2026	Paydown	XXX	5,534	5,534	5,619	5,741		12		12		5,753		(219)	(219)	145	08/01/2048	1.A
3128MJ-4S-6	FH G08832 - RMBS	09/01/2026	Paydown	XXX	13,245	13,245	13,744	14,293		72		72		14,366		(1,120)	(1,120)	391	08/01/2048	1.A
3128MJ-ZA-1	FH G08736 - RMBS	09/01/2026	Paydown	XXX	72,327	72,327	67,434	67,214		(345)		(345)		66,869		5,458	5,458	1,198	12/01/2046	1.A
31280H-UA-6	FH 1N1477 - RMBS	09/01/2026	Paydown	XXX	43	43	44	49						48		(6)	(6)	2	05/01/2037	1.A
31292G-VZ-6	FH C00632 - RMBS	09/01/2026	Paydown	XXX	9	9	8	9						9					07/01/2028	1.A
31292H-5P-5	FH C01754 - RMBS	09/01/2026	Paydown	XXX	1,925	1,925	1,949	1,940						1,940		(15)	(15)	70	01/01/2034	1.A
31292H-KJ-2	FH C01197 - RMBS	09/01/2026	Paydown	XXX	1,355	1,355	1,347	1,348						1,348		7	7	59	07/01/2031	1.A
31292H-QR-8	FH C01364 - RMBS	09/01/2026	Paydown	XXX	621	621	630	629		(1)		(1)		629		(8)	(8)	27	06/01/2032	1.A
31293E-EW-6	FH C18249 - RMBS	09/01/2026	Paydown	XXX	1,363	1,363	1,344	1,355		1		1		1,355		7	7	64	11/01/2028	1.A
31294E-HK-8	FH C37434 - RMBS	09/01/2026	Paydown	XXX	879	879	861	871		1		1		872		7	7	41	12/01/2029	1.A
3131WK-QC-7	FH Z16751 - RMBS	09/01/2026	Paydown	XXX	9,912	9,912	9,967	9,938		3		3		9,941		(30)	(30)	396	11/01/2037	1.A
3132A1-B8-6	FH ZS0963 - RMBS	09/01/2026	Paydown	XXX	164	164	156	159		(2)		(2)		157		7	7	5	12/01/2035	1.A
3132A8-TX-7	FH ZS7766 - RMBS	09/01/2026	Paydown	XXX	25,542	25,542	26,077	25,770		(22)		(22)		25,748		(205)	(205)	601	06/01/2032	1.A
3132DM-3S-2	FH SD0809 - RMBS	09/01/2026	Paydown	XXX	23,735	23,735	21,279	21,480		(40)		(40)		21,440		2,295	2,295	480	01/01/2052	1.A
3132DQ-H3-3	FH SD2950 - RMBS	09/01/2026	Paydown	XXX	8,588	8,588	8,339	8,395		(31)		(31)		8,364		224	224	353	05/01/2053	1.A
3132DQ-TE-6	FH SD3249 - RMBS	09/01/2026	Paydown	XXX	118,668	118,668	119,483	119,426		30		30		119,457		(789)	(789)	4,361	06/01/2053	1.A
3132DS-RU-8	FH SD4999 - RMBS	09/01/2026	Paydown	XXX	75,325	75,325	75,537	75,523		(2)		(2)		75,521		(196)	(196)	2,539	08/01/2053	1.A
3132DT-MB-3	FH SD5754 - RMBS	09/01/2026	Paydown	XXX	81,500	81,500	72,029	72,078		125		125		72,203		9,297	9,297	1,772	06/01/2052	1.A
3132DT-PG-9	FH SD5823 - RMBS	09/01/2026	Paydown	XXX	319,093	319,093	316,750	316,767		(47)		(47)		316,720		2,374	2,374	11,476	09/01/2053	1.A
3132DW-E6-6	FH SD8257 - RMBS	09/01/2026	Paydown	XXX	162,993	162,993	158,689	158,824		85		85		158,909		4,084	4,084	4,890	10/01/2052	1.A
3132DW-ES-8	FH SD8245 - RMBS	09/01/2026	Paydown	XXX	207,447	207,447	197,155	197,563		217		217		197,780		9,667	9,667	6,190	09/01/2052	1.A
3132DW-FF-5	FH SD8266 - RMBS	09/01/2026	Paydown	XXX	165,604	165,604	158,954	159,221		142		142		159,363		6,241	6,241	4,908	11/01/2052	1.A
3132DW-GZ-0	FH SD8316 - RMBS	09/01/2026	Paydown	XXX	750,425	750,425	756,619			35		35		756,654		(6,230)	(6,230)	7,612	04/01/2053	1.A
3132DW-HT-3	FH SD8342 - RMBS	09/01/2026	Paydown	XXX	344,576	344,576	340,206	340,472		(161)		(161)		340,311		4,266	4,266	12,421	07/01/2053	1.A
3132DW-JF-1	FH SD8362 - RMBS	09/01/2026	Paydown	XXX	122,199	122,199	123,783	123,676		93		93		123,769		(1,571)	(1,571)	4,420	09/01/2053	1.A
3132DW-JG-9	FH SD8363 - RMBS	09/01/2026	Paydown	XXX	228,889	228,889	231,070	230,804		468		468		231,272		(2,383)	(2,383)	9,040	09/01/2053	1.A
3132DW-NE-9	FH SD8489 - RMBS	09/01/2026	Paydown	XXX	91,718	91,718	89,471	89,490		34		34		89,523		2,194	2,194	2,710	12/01/2054	1.A
3132DW-NX-7	FH SD8506 - RMBS	09/01/2026	Paydown	XXX	57,221	57,221	57,337			(1)		(1)		57,337		(116)	(116)	514	02/01/2055	1.A
3133KQ-QC-3	FH RA8551 - RMBS	09/01/2026	Paydown	XXX	5,517	5,517	5,367	5,395		(20)		(20)		5,375		142	142	227	02/01/2053	1.A
3136B1-FP-4	FNR 2018-14 PA - CMO/RMBS	09/01/2026	Paydown	XXX	44,929	44,929	45,561	45,462		(81)		(81)		45,381		(451)	(451)	1,063	04/25/2047	1.A
31371K-GA-3	FN 254093 - RMBS	09/01/2026	Paydown	XXX	570	570	630	603		(2)		(2)		601		(31)	(31)	27	12/01/2031	1.A
31371L-M3-0	FN 255178 - RMBS	09/01/2026	Paydown	XXX	1,837	1,837	1,842	1,839						1,840		(2)	(2)	61	04/01/2034	1.A
31371L-PJ-2	FN 255225 - RMBS	09/01/2026	Paydown	XXX	1,403	1,403	1,384	1,387						1,387		16	16	53	06/01/2034	1.A
31371L-ZT-9	FN 255554 - RMBS	09/01/2026	Paydown	XXX	637	637	622	383		254		254		3,178		(2,541)	(2,541)	228	01/01/2035	1.A
3137FP-LK-9	FHR 4926 BP - CMO/RMBS	09/01/2026	Paydown	XXX	21,114	21,114	21,951	22,076		(21)		(21)		22,055		(942)	(942)	411	10/25/2049	1.A
31385H-4Y-5	FN 545439 - RMBS	09/01/2026	Paydown	XXX	600	600	608	607						606		(7)	(7)	26	02/01/2032	1.A
31385J-K8-0	FN 545819 - RMBS	09/01/2026	Paydown	XXX	582	582	635	615		(2)		(2)		613		(31)	(31)	25	08/01/2032	1.A
31385X-EC-7	FN 555531 - RMBS	09/01/2026	Paydown	XXX	898	898	898	897						897		2	2	33	06/01/2033	1.A
31385X-09-1	FN 555880 - RMBS	09/01/2026	Paydown	XXX	4,239	4,239	4,214	4,217						4,217		23	23	155	11/01/2033	1.A
31388W-KN-5	FN 616901 - RMBS	09/01/2026	Paydown	XXX	147	147	148	147						147				6	12/01/2031	1.A
31388W-PP-5	FN 617030 - RMBS	09/01/2026	Paydown	XXX	44	44	44	44						44				2	12/01/2031	1.A
31388X-X4-1	FN 618199 - RMBS	09/01/2026	Paydown	XXX	688	688	706	696		(1)		(1)		695		(7)	(7)	25	11/01/2031	1.A
3138EQ-KB-7	FN AL7489 - RMBS	09/01/2026	Paydown	XXX	1,215	1,215	1,253	1,261		(3)		(3)		1,258		(43)	(43)	24	04/01/2044	1.A
31390B-XK-9	FN 641582 - RMBS	09/01/2026	Paydown	XXX	1,544	1,544	1,568	1,554		(1)		(1)		1,554		(10)	(10)	67	04/01/2032	1.A
31392C-AV-6	FNR 0214E A1 - CMO/RMBS	07/01/2026	Paydown	XXX	217	217	265	238		(2)		(2)		236		(19)	(19)	9	01/25/2042	1.A
3194E-FT-0	FNR 2005-64 PL - CMO/RMBS	09/01/2026	Paydown	XXX	1,717	1,717	1,776	1,741		(1)		(1)		1,741		(23)	(23)	63	07/25/2035	1.A
31400P-ZK-4	FN 693846 - RMBS	09/01/2026	Paydown	XXX	493	493	504	500						500		(7)	(7)	18	03/01/2033	1.A
31400R-WZ-0	FN 695564 - RMBS	09/01/2026	Paydown	XXX	171	171	175	173						173		(2)	(2)	6	03/01/2033	1.A
31400Y-4J-2	FN 702025 - RMBS	09/01/2026	Paydown	XXX	736	736	775	765		(1)		(1)		764		(28)	(28)	29	05/01/2033	1.A
31401L-PL-1	FN 711527 - RMBS	08/01/2026	Paydown	XXX	103	103	102	102						102				4	06/01/2033	1.A
31402B-S7-0	FN 724242 - RMBS	09/01/2026	Paydown	XXX	76	76	75	75						75		1	1	3	07/01/2033	1.A
31402C-4H-2	FN 725424 - RMBS	09/01/2026	Paydown	XXX	5,400	5,400	5,433	5,417						5,417		(17)	(17)	196	04/01/2034	1.A
31402C-VP-4	FN 725222 - RMBS	09/01/2026	Paydown	XXX	3,315	3,315	3,306	3,305						3,305		10	10	121	02/01/2034	1.A
31402D-JF-8	FN 725762 - RMBS	09/01/2026	Paydown	XXX	4,921	4,921	5,041	5,001		(2)		(2)		4,999		(78)	(78)	193	08/01/2034	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
31402D-P7-9	FN 725946 - RMBS	09/01/2026	Paydown	XXX	5,880	5,880	5,807	5,819						5,819		61	61	216	11/01/2034	1.A
31402Q-SZ-5	FN 735036 - RMBS	09/01/2026	Paydown	XXX	7,488	7,488	7,397	7,411		(1)		(1)		7,410		78	78	268	12/01/2034	1.A
31402Q-WA-5	FN 735141 - RMBS	09/01/2026	Paydown	XXX	3,520	3,520	3,440	3,453		(1)		(1)		3,452		68	68	129	01/01/2035	1.A
31402R-UN-7	FN 735989 - RMBS	09/01/2026	Paydown	XXX	2,866	2,866	2,848	2,850						2,850		16	16	103	02/01/2035	1.A
31402U-4B-5	FN 738918 - RMBS	09/01/2026	Paydown	XXX	515	515	510	511						511		4	4	19	06/01/2033	1.A
31403D-DX-4	FN 745418 - RMBS	09/01/2026	Paydown	XXX	2,505	2,505	2,421	2,424		(3)		(3)		2,422		83	83	92	04/01/2036	1.A
31403D-PN-3	FN 745729 - RMBS	09/01/2026	Paydown	XXX	2,791	2,791	2,768	2,768						2,768		23	23	110	08/01/2036	1.A
31403D-T8-2	FN 745875 - RMBS	09/01/2026	Paydown	XXX	3,911	3,911	4,005	4,021		(2)		(2)		4,018		(108)	(108)	164	09/01/2036	1.A
31405R-AK-2	FN 796610 - RMBS	09/01/2026	Paydown	XXX	12,330	12,330	12,211	12,228		(1)		(1)		12,227		103	103	454	10/01/2034	1.A
31406M-4A-1	FN 814517 - RMBS	09/01/2026	Paydown	XXX	7,319	7,319	7,252	7,268						7,268		51	51	268	03/01/2035	1.A
31407E-ZU-0	FN 828855 - RMBS	09/01/2026	Paydown	XXX	739	739	714	716		(1)		(1)		715		24	24	25	10/01/2035	1.A
31407S-A2-8	FN 838925 - RMBS	09/01/2026	Paydown	XXX	17,671	17,671	16,962	17,204		(30)		(30)		17,174		497	497	522	08/01/2035	1.A
31409G-MP-8	FN 870766 - RMBS	09/01/2026	Paydown	XXX	322	322	322	322						322				13	07/01/2036	1.A
3140FC-S9-0	FN BD5043 - RMBS	09/01/2026	Paydown	XXX	11,423	11,423	11,400	11,399						11,400		23	23	258	02/01/2047	1.A
3140J7-6B-6	FN BM3565 - RMBS	09/01/2026	Paydown	XXX	40,802	40,802	39,567	39,647		(83)		(83)		39,564		1,238	1,238	825	10/01/2047	1.A
3140QM-5Y-6	FN CB2662 - RMBS	09/01/2026	Paydown	XXX	100,568	100,568	91,093	91,728		(107)		(107)		91,620		8,947	8,947	2,011	01/01/2052	1.A
3140QN-Q2-1	FN CB3172 - RMBS	09/01/2026	Paydown	XXX	171,520	171,520	155,065	156,306		(274)		(274)		156,031		15,488	15,488	3,316	03/01/2052	1.A
3140QP-AK-3	FN CB3609 - RMBS	09/01/2026	Paydown	XXX	46,301	46,301	41,358	41,507		80		80		41,587		4,714	4,714	1,116	05/01/2052	1.A
3140W2-MD-0	FN FA2155 - RMBS	09/01/2026	Paydown	XXX	273,479	273,479	278,777	278,330		821		821		279,151		(5,673)	(5,673)	10,655	05/01/2055	1.A
3140W4-N9-4	FN FA4015 - RMBS	09/01/2026	Paydown	XXX	134,125	134,125	132,574			(1)		(1)		132,572		1,552	1,552	2,618	03/01/2055	1.A
3140W6-L5-9	FN FA5747 - RMBS	09/01/2026	Paydown	XXX	554,108	554,108	559,996			(3)		(3)		559,993		(5,885)	(5,885)	4,871	06/01/2054	1.A
3140XN-5G-5	FN FS7146 - RMBS	09/01/2026	Paydown	XXX	300,381	300,381	250,583	251,594		(321)		(321)		251,272		49,108	49,108	4,978	05/01/2052	1.A
3140XN-L3-6	FN FS6645 - RMBS	09/01/2026	Paydown	XXX	430,183	430,183	374,646	376,908		(112)		(112)		376,796		53,387	53,387	8,577	05/01/2052	1.A
3140XN-TQ-7	FN FS6858 - RMBS	09/01/2026	Paydown	XXX	334,872	334,872	317,631	318,051		601		601		318,652		16,221	16,221	10,157	11/01/2052	1.A
3140XR-GM-1	FN FS9203 - RMBS	09/01/2026	Paydown	XXX	189,957	189,957	192,153	191,677		546		546		192,223		(2,266)	(2,266)	7,499	09/01/2054	1.A
3140XR-QH-1	FN FS9455 - RMBS	09/01/2026	Paydown	XXX	646,771	646,771	647,781	647,403		195		195		647,598		(827)	(827)	23,910	11/01/2054	1.A
31410F-T6-2	FN 888073 - RMBS	09/01/2026	Paydown	XXX	5,041	5,041	4,982	4,991						4,991		50	50	183	02/01/2035	1.A
31410F-YJ-8	FN 888213 - RMBS	09/01/2026	Paydown	XXX	5,527	5,527	5,413	5,425		(5)		(5)		5,420		107	107	175	05/01/2036	1.A
31410G-AE-3	FN 888405 - RMBS	09/01/2026	Paydown	XXX	4,629	4,629	4,358	4,387		(17)		(17)		4,370		258	258	159	12/01/2036	1.A
31410G-AF-0	FN 888406 - RMBS	09/01/2026	Paydown	XXX	1,748	1,748	1,694	1,703		(3)		(3)		1,700		48	48	62	08/01/2036	1.A
31414U-6M-5	FN 977076 - RMBS	09/01/2026	Paydown	XXX	1,719	1,719	1,649	1,650		(4)		(4)		1,646		73	73	53	01/01/2038	1.A
31417F-3E-6	FN AB8896 - RMBS	09/01/2026	Paydown	XXX	812	812	793	792		(1)		(1)		791		21	21	17	04/01/2043	1.A
31418C-WU-4	FN MA3358 - RMBS	09/01/2026	Paydown	XXX	8,367	8,367	8,682	9,013		46		46		9,058		(692)	(692)	240	05/01/2048	1.A
31418C-XN-9	FN MA3384 - RMBS	09/01/2026	Paydown	XXX	7,532	7,532	7,641	7,777		14		14		7,791		(259)	(259)	200	06/01/2048	1.A
31418C-YM-0	FN MA3415 - RMBS	09/01/2026	Paydown	XXX	8,356	8,356	8,480	8,640		16		16		8,656		(301)	(301)	222	07/01/2048	1.A
31418C-YT-5	FN MA3421 - RMBS	09/01/2026	Paydown	XXX	833	833	838	854						853		(20)	(20)	22	07/01/2048	1.A
31418C-ZH-0	FN MA3443 - RMBS	09/01/2026	Paydown	XXX	4,541	4,541	4,609	4,704		9		9		4,714		(172)	(172)	120	08/01/2048	1.A
31418C-ZL-1	FN MA3446 - RMBS	09/01/2026	Paydown	XXX	5,116	5,116	5,151	5,246		(2)		(2)		5,243		(128)	(128)	130	08/01/2048	1.A
31418D-SH-6	FN MA4119 - RMBS	09/01/2026	Paydown	XXX	358,285	358,285	283,157	287,401		734		734		288,134		70,150	70,150	4,746	09/01/2050	1.A
31418D-TR-3	FN MA4159 - RMBS	09/01/2026	Paydown	XXX	247,377	247,377	204,125	206,634		65		65		206,699		40,679	40,679	4,082	10/01/2050	1.A
31418D-YX-4	FN MA4325 - RMBS	09/01/2026	Paydown	XXX	232,334	232,334	184,016	186,578		429		429		187,007		45,327	45,327	3,079	05/01/2051	1.A
31418E-5P-1	FN MA3353 - RMBS	09/01/2026	Paydown	XXX	113,898	113,898	114,468			10		10		114,477		(579)	(579)	996	05/01/2054	1.A
31418E-JF-8	FN MA4761 - RMBS	09/01/2026	Paydown	XXX	43,586	43,586	42,756	42,811		18		18		42,828		757	757	1,424	09/01/2052	1.A
31418E-P2-0	FN MA4940 - RMBS	09/01/2026	Paydown	XXX	257,404	257,404	249,049	249,352		68		68		249,419		7,985	7,985	8,457	03/01/2053	1.A
31418E-PC-8	FN MA4918 - RMBS	09/01/2026	Paydown	XXX	75,236	75,236	74,695	74,704		2		2		74,706		530	530	2,506	02/01/2053	1.A
31418E-PD-6	FN MA4919 - RMBS	09/01/2026	Paydown	XXX	57,769	57,769	58,121	58,100		29		29		58,129		(361)	(361)	2,125	02/01/2053	1.A
31418E-SR-2	FN MA5027 - RMBS	09/01/2026	Paydown	XXX	103,937	103,937	98,626	98,620		42		42		98,663		5,274	5,274	2,797	05/01/2053	1.A
31418F-DB-0	FN MA5497 - RMBS	09/01/2026	Paydown	XXX	178,027	178,027	178,472							178,472		(445)	(445)	1,564	10/01/2054	1.A
31418F-E2-9	FN MA5552 - RMBS	09/01/2026	Paydown	XXX	103,254	103,254	102,859	102,860						102,860		394	394	3,413	12/01/2054	1.A
31418F-GV-3	FN MA5611 - RMBS	09/01/2026	Paydown	XXX	206,367	206,367	195,495	195,510		209		209		195,718		10,649	10,649	5,386	02/01/2055	1.A
31418F-LR-6	FN MA5735 - RMBS	09/01/2026	Paydown	XXX	178,640	178,640	179,477			(11)		(11)		179,467		(827)	(827)	1,647	06/01/2055	1.A
31418F-QG-5	FN MA5854 - RMBS	09/01/2026	Paydown	XXX	369,325	369,325	376,574			(8)		(8)		376,566		(7,241)	(7,241)	3,321	10/01/2055	1.A
31418F-S9-9	FN MA5943 - RMBS	09/01/2026	Paydown	XXX	53,437	53,437	50,982			11		11		50,993		2,444	2,444	372	01/01/2056	1.A
31418F-UX-3	FN MA5997 - RMBS	09/01/2026	Paydown	XXX	141,378	141,378	138,192			23		23		138,214		3,164	3,164	1,156	03/01/2056	1.A
31427G-XA-7	FH QZ6972 - RMBS	09/01/2026	Paydown	XXX	226,021	226,021	227,505			(42)		(42)		227,462		(1,441)	(1,441)	2,505	11/01/2055	1.A
31427R-LQ-1	FH SL3934 - RMBS	09/01/2026	Paydown	XXX	712,572	712,572	713,463			(25)		(25)		713,437		(865)	(865)	14,736	02/01/2053	1.A
3142J6-CM-3	FH RQ0075 - RMBS	09/01/2026	Paydown	XXX	104,282	104,282	103,569	103,571		10		10		103,581		701	701	3,463	12/01/2055	1.A
1039999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)					10,143,965	10,143,965	9,780,973	6,311,887		3,774		3,774		9,803,861		340,104	340,104	233,335	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
31350A-EA-2	FEDMFH ML-33 ASM - CMBS	09/01/2026	Paydown	XXX	2,303	2,303	2,437			(3)		(3)		2,434		(131)	(131)	44	10/25/2040	1.B FE
3136AY-2H-5	FNA 2017-M14 A2 - CMBS	09/01/2026	Paydown	XXX	3,987	3,987	3,789	3,949		3		3		3,953		34	34	75	11/25/2027	1.A
3137HM-C5-7	FRETE ML-30 AUS - CMBS	09/01/2026	Paydown	XXX	6,052	6,052	6,050	6,049		1		1		6,050		2	2	189	07/25/2042	1.B FE
3137HR-VK-2	FRETE ML-35 AUS - CMBS	09/01/2026	Paydown	XXX	9,360	9,360	10,134			(5)		(5)		10,129		(769)	(769)	77	01/25/2043	1.B FE
1049999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)					21,702	21,702	22,409	9,999		(4)		(4)		22,565		(864)	(864)	384	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
000292-AB-8	AAA 2007-2 A2 - RMBS	09/29/2026	Paydown	XXX	358	358	129	353		11	6	5		358					01/29/2046	1.A FM
000759-DG-2	ABFS 2003-1 M - RMBS	09/15/2026	Paydown	XXX	7,540	4,107	3,835	7,365		175		175		7,540					08/15/2033	1.A FM
000759-DM-9	ABFS 2003-2 M - RMBS	09/25/2026	Paydown	XXX	10,753			10,753						10,753					04/25/2034	1.A FM
00083B-AB-1	ACE 2007-D1 A2 - RMBS	09/01/2026	Paydown	XXX	40,167	36,899	30,074	39,125		1,043		1,043		40,167					02/25/2038	1.A FM
02660Y-AA-0	AHM 2006-2 5A - RMBS	09/25/2026	Paydown	XXX	2,170	1,730	1,316	1,806		364		364		2,170					05/25/2031	1.A FM
05950C-AA-0	BAFC 2006-R1 A1 - RMBS	09/29/2026	Paydown	XXX	191	102	24	185		5		5		191					02/25/2036	1.A FM
05950C-AB-8	BAFC 2006-R1 A2 - RMBS	09/29/2026	Paydown	XXX	3,931	2,104	495	3,824		107		107		3,931					02/27/2036	1.A FM
1248MK-AB-1	CBASS 2007-SL1 A2 - RMBS	09/25/2026	Paydown	XXX	2,999	2,999	1,645	1,709		1,290		1,290		2,999				83	02/25/2037	6. FE
12666U-AF-0	CWL 2006-15 A5B - RMBS	09/01/2026	Paydown	XXX	321,771			321,771						321,771					10/25/2046	1.A FM
126682-AA-1	CWHEL 2007-A A - RMBS	09/15/2026	Paydown	XXX	74,405	64,112	38,451	71,384		3,021		3,021		74,405					04/15/2037	1.A FM
126685-DT-0	CWHEL 2006-D 2A - RMBS	09/15/2026	Paydown	XXX	1,916	1,916	1,531	1,787		129		129		1,916				47	05/15/2036	1.A FM
12668W-AD-9	CWL 2007-4 A4W - RMBS	09/01/2026	Paydown	XXX	354,238	332,400	232,388	341,599		12,639		12,639		354,238					01/25/2034	1.A FM
126698-AB-5	CWL 2007-13 2AM - RMBS	09/25/2026	Paydown	XXX	17,330	8,947	2,931	16,585		745		745		17,330					02/25/2036	1.A FM
126698-AC-3	CWL 2007-13 2A1 - RMBS	09/25/2026	Paydown	XXX	179,801	92,828	66,009	175,579		4,222		4,222		179,801					02/25/2036	1.A FM
19648G-2W-1	COLORADO HOUSING AND FINANCE AUTHORITY	08/14/2026	Call @ 100.00	XXX	40,000	40,000	41,858	40,114		(114)		(114)		40,000				1,091	05/01/2056	1.A FE
22541N-EP-0	CSFB 2002-AR25 CB2 - RMBS	09/01/2026	Paydown	XXX	2,266	1,710	212			2,266		2,266		2,266					09/25/2032	1.A FM
23242L-AB-9	CWHEL 2006-F 2A1 - RMBS	09/15/2026	Paydown	XXX	487,441	442,099	238,012	465,342		22,099		22,099		487,441					07/15/2036	1.A FM
23332U-FG-4	DSLA 2005-AR5 2AB - RMBS	09/21/2026	Paydown	XXX	5,338	1,287	909	5,305		33		33		5,338					09/19/2045	1.A FM
25157G-AG-7	DMSI 2006-PR1 3F2 - RMBS	09/15/2026	Paydown	XXX	74,711	64,726	59,849	72,082		2,629		2,629		74,711					04/15/2036	1.A FM
25157G-AP-7	DMSI 2006-PR1 4F1 - RMBS	09/15/2026	Paydown	XXX	20,631	19,436	15,951	18,149		2,482		2,482		20,631					04/15/2036	1.A FM
36185H-EC-3	GMACM 2004-GH1 M1 - RMBS	09/01/2026	Paydown	XXX	48,996	38,819	36,456	47,685		1,311		1,311		48,996					07/25/2035	1.A FE
362246-AA-8	GSAA 2007-S1 A1 - RMBS	09/25/2026	Paydown	XXX	44,267	44,267	6,250			44,267		44,267		44,267					02/25/2037	1.A FM
576456-AA-5	MABS 2007-NCW A1 - RMBS	09/25/2026	Paydown	XXX	552,730	390,077	287,347	539,313		13,416		13,416		552,730					12/25/2037	1.A FM
576456-AB-3	MABS 2007-NCW A2 - RMBS	09/25/2026	Paydown	XXX	1,969,348	1,389,824	1,016,221	1,865,754		49,632	1,704	47,928		1,969,348					12/25/2037	1.A FM
604160-GW-8	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	09/01/2026	Redemption @ 100.00	XXX	14,113	14,113	13,937	13,972		3		3		13,975		139	139	259	10/01/2047	1.B FE
64352V-MP-3	NCHET 2005-A A5W - RMBS	09/01/2026	Paydown	XXX	150,693	111,125	86,000	145,660		5,033		5,033		150,693					08/25/2035	1.A FM
65538P-AD-0	NAA 2007-1 1A3 - RMBS	09/01/2026	Paydown	XXX	57,180	41,538	32,480	55,867		1,327	14	1,313		57,180					03/25/2047	1.A FM
68401N-AE-1	OOMLT 2004-1 M - RMBS	09/25/2026	Paydown	XXX	12,976	38,581	32,715	17,755		188	4,967	(4,779)		12,976					02/27/2034	1.A FM
68403B-AD-7	OOMLT 2007-FXD2 2A3 - RMBS	09/01/2026	Paydown	XXX	39,949	26,299	18,375	38,873		1,076		1,076		39,949					03/25/2037	1.A FM
68403B-AE-5	OOMLT 2007-FXD2 2A4 - RMBS	09/01/2026	Paydown	XXX	11,054			11,054						11,054					04/25/2037	1.A FM
83612N-AX-3	SVHE 2007-WMC1 2A1 - RMBS	09/25/2026	Paydown	XXX	356,582	245,199	52,588	354,015		2,567		2,567		356,582					02/25/2037	1.A FM
83613G-AA-7	SVHE 2008-1 A1 - RMBS	09/25/2026	Paydown	XXX	41,842	30,643	22,448	41,043		925	127	799		41,842					02/25/2038	1.A FM
83613G-AC-3	SVHE 2008-1 A3 - RMBS	09/01/2026	Paydown	XXX	103,046	75,466	53,430	101,294		2,099	348	1,752		103,046					02/25/2038	1.A FM
872227-AH-6	TBW 2007-2 A4B - RMBS	09/25/2026	Paydown	XXX	172,695	145,630	68,882	170,598		2,098		2,098		172,695					12/25/2037	1.A FM
88156V-AA-6	TMTS 2006-10SL A1 - RMBS	09/01/2026	Paydown	XXX	147,737	144,710	42,205	146,175		1,563		1,563		147,737					12/25/2037	1.A FM
88156V-AB-4	TMTS 2006-10SL A2 - RMBS	09/01/2026	Paydown	XXX	2,323					2,323		2,323		2,323					10/25/2037	1.A FM
88157V-AB-3	TMTS 2007-6ALT A2 - RMBS	09/25/2026	Paydown	XXX	205,469	180,456	91,361	199,665		5,804		5,804		205,469					08/25/2038	1.A FM
88157V-AC-1	TMTS 2007-6ALT A3 - RMBS	09/25/2026	Paydown	XXX	66,984			66,984						66,984					08/25/2038	1.A FM
88158A-AA-0	TMTS 2007-9SL A1 - RMBS	09/25/2026	Paydown	XXX	13,754	13,754	4,312			13,754		13,754		13,754					06/25/2038	1.A FM
88158A-AJ-1	TMTS 2007-9SL 1WP - RMBS	09/25/2026	Paydown	XXX	21,491	21,491	4,776			21,491		21,491		21,491					06/25/2038	1.A FM
1059999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					5,681,188	4,069,753	2,605,402	5,410,524		222,025	7,166	214,859		5,681,049		139	139	1,481	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
74332X-AA-9	PROG 22SFR4 A - CMBS	08/01/2026	Paydown	XXX	6,625	6,625	6,511	6,524		2		2		6,526		99	99	196	05/17/2041	1.A FE
89617F-AA-2	TCN 2025-SFR2 A - CMBS	09/01/2026	Paydown	XXX	117,677	117,677	120,619	120,504		(220)		(220)		120,284		(2,608)	(2,608)	4,249	08/19/2044	1.A FE
95000G-AY-0	WFCM 2016-BNK1 A3 - CMBS	08/01/2026	Paydown	XXX	1,039,180	1,039,180	1,047,158	1,038,914		265		265		1,039,180				17,074	08/17/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
95000M-BP-5	WFCM 2016-C36 A4 - CMBS	09/01/2026	Paydown	XXX	2,269,011	2,269,011	2,279,026	2,267,496		(976)		(976)		2,266,520		2,491	2,491	51,051	11/18/2059	1.A
95001R-AW-9	WFCM 2018-C48 A4 - CMBS	09/01/2026	Paydown	XXX	1,182	1,182	1,194	1,184		(1)		(1)		1,183		(1)	(1)	33	01/17/2052	1.A
1079999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					3,433,674	3,433,674	3,454,507	3,434,622		(929)		(929)		3,433,693		(19)	(19)	72,603	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																				
01450D-AB-0	ALESC XII A1 - CDO	07/15/2026	Paydown	XXX	4,446	4,446	2,495	2,990		1,457		1,457		4,446				146	07/15/2037	1.A FE
13887P-AP-0	CANYC 2016-1 CR - CDO	07/15/2026	Call @ 100.00	XXX	2,000,000	2,000,000	1,963,000	1,974,579		25,421		25,421		2,000,000				89,671	07/15/2031	1.A FE
22846D-AN-3	CRNPT 9 CR - CDO	07/01/2026	Call @ 100.00	XXX	4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				208,510	07/14/2034	1.F FE
26245M-AC-5	DRSLF 55 A1 - CDO	07/15/2026	Paydown	XXX	448,263	448,263	448,263	452,788		(2,359)		(2,359)		450,430		(2,166)	(2,166)	17,107	04/15/2031	1.A FE
56166W-AE-1	GLGU 211 B1 - CDO	08/13/2026	Call @ 100.00	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				109,267	07/17/2034	1.F FE
67110U-BE-8	OAKC 161RR CR2 - CDO	08/28/2026	Call @ 100.00	XXX	345,000	345,000	344,138	341,300		3,700		3,700		345,000				17,466	07/20/2037	1.F FE
83609Y-AC-0	SNDPT IV A - CDO	07/20/2026	Paydown	XXX	431,118	431,118	429,962	436,851		(1,784)		(1,784)		435,068		(3,950)	(3,950)	16,853	04/18/2031	1.A FE
87165Y-AC-7	SYMP 19 A - CDO	07/17/2026	Call @ 100.00	XXX	54,712	54,712	53,919	55,285		(574)		(574)		54,712				2,062	04/16/2031	1.A FE
89708B-AB-9	TROPC 5 AL2 - CDO	07/15/2026	Paydown	XXX	676	676	372	420		256		256		676				22	07/15/2036	1.A FE
923260-AC-7	VENTR 42 A1A - CDO	07/15/2026	Paydown	XXX	5,750,000	5,750,000	5,733,285	5,734,673		381		381		5,735,054		14,946	14,946	224,230	04/17/2034	1.A FE
97316L-AN-8	WINDR 2017-3 CR2 - CDO	09/10/2026	Call @ 100.00	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				109,105	04/16/2035	1.F FE
G9301N-AA-7	USCAP V A1 - CDO	07/10/2026	Paydown	XXX	2,591	2,591	1,425	1,592		999		999		2,591				84	10/10/2040	1.B FE
1099999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)					17,536,806	17,536,806	17,476,858	17,500,480		27,497		27,497		17,527,977		8,829	8,829	794,524	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
10806E-AD-6	BLAST 2024-4 B - ABS	09/15/2026	Paydown	XXX	39,916	39,915	39,912	39,914		1		1		39,915		1	1	1,428	08/15/2030	1.A FE
14041N-FV-8	COMET 2019-3 A - ABS	08/15/2026	Paydown	XXX	275,000	275,000	274,927	275,003		(3)		(3)		275,000				3,777	08/15/2028	1.A FE
43285H-AA-6	HGVT 2020-A A - ABS	09/25/2026	Paydown	XXX	12,004	12,004	12,003	12,003						12,003				221	02/25/2039	1.A FE
1119999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					326,919	326,919	326,841	326,920		(2)		(2)		326,918		1	1	5,425	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)																				
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)																				
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Unaffiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Affiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																				
476681-AD-3	JMIKE 2024-1 A2 - ABS	08/15/2026	Paydown	XXX	9,500	9,500	9,720	9,701		(5)		(5)		9,696		(196)	(196)	402	02/16/2055	2.B FE
476681-AE-1	JMIKE 251 A2 - ABS	08/15/2026	Paydown	XXX	7,000	7,000	7,182	7,173		(11)		(11)		7,162		(162)	(162)	295	08/16/2055	2.B FE
864300-AC-2	SUBWAY 2024-1 A22 - ABS	07/30/2026	Paydown	XXX	5,000	5,000	5,136	5,131		(11)		(11)		5,119		(119)	(119)	235	07/30/2054	2.B FE
864300-AE-8	SUBWAY 2024-1 A23 - ABS	07/30/2026	Paydown	XXX	10,725	10,725	10,963	10,952		(11)		(11)		10,940		(215)	(215)	523	07/30/2054	2.B FE
95058X-AE-8	WEN 2018-1 A22 - ABS	09/15/2026	Paydown	XXX	12,653	12,653	12,755	12,683		(9)		(9)		12,673		(21)	(21)	369	03/16/2048	2.B FE
1539999999 - Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					44,878	44,878	45,756	45,639		(48)		(48)		45,591		(713)	(713)	1,823	XXX	XXX
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Lease-Backed Securities – Full Analysis (Unaffiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Lease-Backed Securities – Full Analysis (Affiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)																				
1889999999 - Subtotal - Asset-Backed Securities (Unaffiliated)					38,560,218	36,948,783	35,055,275	34,382,550		252,515	7,166	245,349		38,184,336		375,882	375,882	1,148,670	XXX	XXX
1909999997 - Subtotals - Asset-Backed Securities - Part 4					38,560,218	36,948,783	35,055,275	34,382,550		252,515	7,166	245,349		38,184,336		375,882	375,882	1,148,670	XXX	XXX
1909999999 - Subtotals - Asset-Backed Securities					38,560,218	36,948,783	35,055,275	34,382,550		252,515	7,166	245,349		38,184,336		375,882	375,882	1,148,670	XXX	XXX
2009999999 - Subtotals - Issuer Credit Obligations and Asset-Backed Securities					72,865,485	71,204,299	72,431,018	68,788,399		144,494	7,166	137,328		72,489,602		375,884	375,884	2,849,102	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other																				
Common Stocks - Mutual Funds - Designations Assigned by the SVO																				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																				
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO																				
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO																				
Common Stocks - Closed-End Funds - Designations Assigned by the SVO																				
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO																				
Common Stocks - Exchange Traded Funds																				
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates - Other																				
6009999999 Totals					72,865,485	XXX	72,431,018	68,788,399		144,494	7,166	137,328		72,489,602		375,884	375,884	2,849,102	XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open depositories								
JP MORGAN CHASE NEW YORK, NY			158,836		16,342,428	28,512,088	44,879,663	XXX
JP MORGAN CHASE LONDON, UK			2,277		1,368,309	1,324,086	2,030,698	XXX
BNYMELLON NEW YORK, NY			591		4,689,886	4,690,085	4,732,216	XXX
WELLS FARGO BANK SAN FRANCISCO, CA					173,289	178,849	150,185	XXX
CACEIS PARIS, FRANCE			117,990		21,996,545	26,195,890	13,111,495	XXX
BNYMELLON BRUSSELS, BELGIUM			968		11,655,244	13,576,689	7,311,366	XXX
CITIBANK NEW YORK, NY			23		2,859	2,867	2,874	XXX
FHLB - CUSTODY CASH NEW YORK, NY			192		14,891	28,321	28,396	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories	XXX	XXX						XXX
0199999 Total open depositories	XXX	XXX	280,877		56,243,451	74,508,875	72,246,893	XXX
0399999 Total cash on deposit	XXX	XXX	280,877		56,243,451	74,508,875	72,246,893	XXX
0499999 Cash in company's office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	280,877		56,243,451	74,508,875	72,246,893	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)								
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities								
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)								
Issuer Credit Obligations: Municipal Bonds - Special Revenue								
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)								
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Affiliated)								
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
Issuer Credit Obligations: Corporate Bonds (Affiliated)								
Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)								
Issuer Credit Obligations: Mandatory Convertible Bonds (Affiliated)								
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)								
Issuer Credit Obligations: Single Entity Backed Obligations (Affiliated)								
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)								
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Affiliated)								
Issuer Credit Obligations: Bank Loans - Issued (Unaffiliated)								
Issuer Credit Obligations: Bank Loans - Issued (Affiliated)								
Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)								
Issuer Credit Obligations: Bank Loans - Acquired(Affiliated)								
Issuer Credit Obligations: Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)								
Issuer Credit Obligations: Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)								
Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)								
Issuer Credit Obligations: Other Issuer Credit Obligations (Affiliated)								
Sweep Accounts								
XXX	BNY1-DDA Account		09/30/2026	0.050		22,162,467		2,461
XXX	RBS CITIZENS NA CASH SWEEP	SD	09/01/2026	3.550		531,354	1,550	13,958
8109999999 - Sweep Accounts						22,693,821	1,550	16,419
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V	SD	08/17/2026	3.640	XXX	410,000	1,188	6,933
94975H-29-6	ALLSPRING:TRS+ MM I	SD	12/08/2025	3.750	XXX	1,475,000	4,402	39,342
8209999999 - Exempt Money Market Mutual Funds - as Identified by SVO						1,885,000	5,590	46,275
All Other Money Market Mutual Funds								
000000-00-0	BPPR TIME DEPOSIT OPEN ACCOUNT	SD	09/01/2026	0.350	XXX	27,980	8	24
26188J-20-6	DREYFUS CASH MANAGEMENT INSTL	SD	01/02/2025	4.120	XXX	100,000	690	2,644
26200X-10-0	BNY DREYFUS INS PGMM INS	C	09/25/2026	3.830	XXX	9,977,040	29,056	49,109
26200X-10-0	BNY DREYFUS INS PGMM INS		09/30/2026	3.830	XXX	226,876,052	444,733	4,206,013
8309999999 - All Other Money Market Mutual Funds						236,981,072	474,487	4,257,790
Qualified Cash Pools Under SSAP No. 2								
Other Cash Equivalents (Unaffiliated)								
Other Cash Equivalents (Affiliated)								
8589999999 - Total Cash Equivalents (Unaffiliated)						261,559,893	481,628	4,320,485
8609999999 Total cash equivalents						261,559,893	481,628	4,320,485