



MERGER ENDORSEMENT

On April 1, 2021, Municipal Assurance Corp. ("MAC") merged with and into Assured Guaranty Municipal Corp. ("AGM"), with AGM as the surviving entity of the merger. As the surviving corporation of the merger, AGM has assumed, by operation of law, all of MAC's liabilities and obligations under your policy and related documents.

This Merger Endorsement forms a part of and should be attached to your policy issued by MAC, provided that the failure to attach this Merger Endorsement shall not affect the validity hereof or thereof. To the extent the provisions of this Merger Endorsement conflict with the provisions of your policy, as heretofore endorsed, the provisions of this Merger Endorsement shall govern.

The following changes are made to your policy:

- All references to the name "Municipal Assurance Corp." are hereby changed to "Assured Guaranty Municipal Corp."
• Any references to the address of MAC for the provision of notice, the submittal of claims or otherwise are hereby changed to:

Assured Guaranty Municipal Corp.
1633 Broadway
New York, New York 10019
Attn: Risk Management Department-Surveillance
Re: [Insert Transaction Name and Policy Number here]
E-mail: munidisclosure@agltd.com
Telephone: (212) 974-0100
Facsimile: (212) 581-3556

with a copy to the General Counsel at the same address and at generalcounsel@agltd.com or at the following fax number: (212) 445-8705.

Any notice of a claim or of an event of default should be marked "URGENT MATERIAL ENCLOSED."

Except as described in this Merger Endorsement, all other terms, provisions and conditions of your policy remain unchanged, and your rights under your policy are not affected, by the acquisition or merger. No action is required of you. Your policy remains in full force and effect in accordance with its terms.

IN WITNESS WHEREOF, AGM has caused this endorsement to be signed by its duly authorized officer to become effective and binding on July 7, 2021.

ASSURED GUARANTY MUNICIPAL CORP.

By: [Signature]
Authorized Officer

Form E-MAC (04/21) (OR)

Assured Guaranty Municipal Corp.

Table with 4 columns: Address (1633 Broadway, New York, NY 10019), Contact (main 1 212 974 0100, fax 1 212 581 3268), Email (info@agltd.com), and Website (AssuredGuaranty.com)